786
INVESTMENTS
WE KNOW YOUR VALUE

September 26, 2022 FORM-3

The General Manger
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Financial Result of 786 Investments Ltd for the year ended June 30, 2022

Dear Sir,

We have to inform you that the Board of Directors of **786 Investments Ltd** in their meeting held on Monday, September 26, 2022, at 4:00 pm via zoom video, the Board recommended the following:

(i) CASH DIVIDEND

-NIL

AND/OR

(ii) BONUS SHARES

-NIL

AND/OR

(iii) RIGHT SHARES

-NIL

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

-NIL-

(v) ANY OTHER PRICE SENSITIVE INFORMATION

-NIL-

The Financial result of the Company are attached.

786 Investments Limited
G-3 Ground Floor, B.R.R. Tower, Hassan Ali Street, Off I.I.Chundrigar Road, Karachi 74000 Pakistan
Tel: + 922132603751-54 www.786investments.com

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The Auditors have given their unqualified opinion on the financial statements of the Company for the year ended June 30, 2022.

The Annual General Meeting of the Company will be held on October 22, 2022, at 8:30, am via zoom video.

The Share Transfer Books of the Company will be closed from October 15, 2022, to October 22, 2022 (both days inclusive). Transfer received at the office of our Share Registrar M/s. F.D. Registrar Services (SMC-Pvt) Ltd situated on 17th Floor, Saima Trade Tower-A, I.I. Chundrigar Road, Karachi by the close of business on October 14, 2022, will be treated in time for the purpose of attending the Annual General Meeting.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours Sincerely,

Noman Shakir
Company Secretary

786 INVESTMENTS LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2022

	Note	June 30, 2022	June 30, 2021 Restated
		----------Rupees----------	
Remuneration from fund under management	22	13,182,987	8,836,778
Advisory fee	23	1,111,112	1,111,112
Dividend income		17,551,749	9,551,016
Income on term finance certificates		257,628	2,467,742
Income on Pakistan investment bonds		1,748,457	2,150,770
		33,851,933	24,117,418
Reclassification of surplus on investments		-	5,454,357
Provision against investments		(2,245,710)	-
Net unrealized loss on revaluation of investments at fair value through profit or loss		(1,387,466)	(3,119,727)
		30,218,757	26,452,048
Administrative and operating expenses	24	(24,990,211)	(23,456,960)
Financial charges	25	(2,556,393)	(1,650,044)
		(27,546,604)	(25,107,004)
Operating profit		2,672,153	1,345,044
Other operating income	26	1,148,388	3,740,723
Profit before taxation		3,820,541	5,085,767
Taxation	27	(3,028,253)	(1,870,819)
Net profit for the year		792,288	3,214,948
Earnings per share for the year - basic and diluted	28	0.05	0.21

The annexed notes from 1 to 38 form an integral part of these financial statements.

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Chief Executive Officer	Chief Financial Officer	Director

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September 26, 2022 FORM-3

The General Manger
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Financial Result of 786 Smart Fund for the year ended June 30, 2022**

Dear Sir,

We have to inform you that the Board of Directors of **786 Investments Ltd Manager of 786 Smart Fund** in their meeting held on Monday, September 26, 2022, at 4:00 pm via zoom video, the Board recommended the following:

(i) **CASH DIVIDEND**

-NIL

AND/OR

(ii) **BONUS UNITS**

-NIL

AND/OR

(iii) **RIGHT SHARES**

-NIL

AND/OR

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

-NIL-

(v) **ANY OTHER PRICE SENSITIVE INFORMATION**

-NIL-

The Financial results of the fund are attached.

Yours Sincerely,

Noman Shakir
Company Secretary

786 SMART FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2022

	Note	2022	2021
		------ Rupees ------	
Income			
Net realized loss on sale of investments		(1,175)	(583,310)
Income from investments and balances with banks	15	81,633,432	40,878,837
Reversal of impairment on investment at fair value through other comprehensive income	6.1.1	16,755,156	4,188,789
Reversal of provision for Sindh Workers' Welfare Fund	12	8,098,489	-
Other income		-	434,901
		106,485,902	44,919,217
Expenses			
Remuneration to the management company	9.1	13,182,987	8,836,778
Sindh sales tax on remuneration to the management company	9.2	1,713,790	1,148,780
Accounting and operational charges	9.3	878,866	589,107
Remuneration to the trustee	10.1	1,318,298	883,687
Sindh sales tax on trustee fee	10.2	171,381	114,880
Annual fee to Securities and Exchange Commission of Pakistan	11	175,773	117,824
Auditor's remuneration	16	455,800	452,487
Fees and subscription		195,203	180,163
Securities transactions cost		8,018	36,903
Printing and related charges		48,001	24,861
Legal and professional charges		406,800	304,013
Provision for sindh workers' welfare fund	12.2	-	639,881
Withholding taxes - written off		329,540	218,789
Bank charges		14,999	17,512
		18,899,456	13,565,665
Net income for the year before taxation		87,586,446	31,353,552
Taxation	17	-	-
Net income for the year after taxation		87,586,446	31,353,552
Allocation of net income for the year			
Net income for the year		87,586,446	31,353,552
Income already paid on units redeemed		(45,631,665)	(8,816,784)
Accounting income available for distribution:		41,954,781	22,536,768
Relating to capital gain		(1,175)	(583,310)
Excluding capital gain		41,955,956	23,120,078
		41,954,781	22,536,768

The annexed notes from 1 to 18 form an integral part of these financial statements.

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For 786 Investments Limited
(Management Company)

Chief Executive Officer *Chief Financial Officer* *Director*