INVESTMENTS

WE KNOW YOUR VALUE

February 27, 2025

The General Manger
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Financial Result of 786 Investments Ltd for the half-yearly period ended December 31, 2024

Dear Sir / Madam,

We have to inform you that the Board of Directors of **786 Investments Ltd** in their meeting held on Thursday, February 27, 2025 at 10:00 am G3, BRR tower, Hassan Ali Street, Off I.I. Chundrigarh Road, Karachi the Board recommended the following:

(i) CASH DIVIDEND

-NIL-

AND/OR

(ii) BONUS SHARES

-NIL-

AND/OR

(iii) RIGHT SHARES

-NIL-

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

-NIL-

(v) ANY OTHER PRICE SENSITIVE INFORMATION

-NIL-

The Financial result of the Company is attached.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,

Noman Shakir
Company Secretary

786 INVESTMENTS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE SIX MONTHS PERIOD ENDED 31 DECEMBER 2024

	Note	SIX-MONTHS PERIOD ENDED		THREE-MONTHS PERIOD ENDED	
		31 December 2024	31 December 2023	31 December 2024	31 December 2023
		Rupees	Rupees	Rupees	Rupees
Income					
Remuneration from fund under management - net	17	**9,430,701**	8,825,086	**4,521,011**	4,558,510
Advisory fee - net	18	**555,556**	555,556	**277,778**	277,778
Dividend income		-	-	-	-
Net realized gain on sale of investments		**6,776,226**	1,459,405	**6,068,844**	1,389,763
Income on Pakistan investment bond		**1,005,479**	1,005,479	**495,890**	501,369
		17,767,962	11,845,526	**11,363,523**	6,727,420
Provision against investments		-	(8,982,838)	-	(8,982,838)
Net unrealized profit / (loss) on revaluation of investments at fair value through profit or loss		**12,504,758**	21,960,965	**(295,119)**	12,130,251
		30,272,720	24,823,653	**11,068,404**	9,874,833
Expenses					
Administrative and operating expenses		**(19,868,465)**	(16,012,892)	**(11,091,572)**	(8,213,295)
Financial charges	19	**(1,228,148)**	(2,374,477)	**(530,627)**	(1,018,720)
		(21,096,613)	(18,387,369)	**(11,622,199)**	(9,232,015)
Operating profit		**9,176,107**	6,436,284	**(553,795)**	642,818
Other operating income		**671,881**	648,104	**162,908**	444,403
Other operating charges		**(96,549)**	-	**69,398**	-
Profit before levy and income tax		**9,751,439**	7,084,388	**(321,489)**	1,087,221
Levy		**(451,379)**	-	-	-
Profit before income tax		**9,300,060**	7,084,388	**(321,489)**	1,087,221
Taxation	20	**(1,016,434)**	(281,419)	**925,087**	947,104
Profit after taxation		**8,283,626**	6,802,969	**603,598**	2,034,325
Earnings per share for the period - basic and diluted	22	**0.55**	0.45	**0.04**	0.14

The annexed notes from 1 to 26 form an integral part of these financial statements.

786 INVESTMENT LIMITED

786

CHIEF EXECUTIVE OFFICER | CHIEF FINANCIAL OFFICER | DIRECTOR

786 INVESTMENTS LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE SIX MONTHS PERIOD ENDED 31 DECEMBER 2024

	SIX-MONTHS PERIOD ENDED		THREE-MONTHS PERIOD ENDED	
	31 December 2024	31 December 2023	31 December 2024	31 December 2023
	Rupees	Rupees	Rupees	Rupees
Profit after taxation	**8,283,626**	6,802,969	**603,598**	2,034,325
OTHER COMPREHENSIVE INCOME				
Items that may subsequently be reclassified to profit and loss	-	-	-	-
Items that will not subsequently be reclassified to profit and loss	-	-	-	-
	-	-	-	-
Total comprehensive income for the period	**8,283,626**	6,802,969	**603,598**	2,034,325

The annexed notes from 1 to 26 form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

DIRECTOR

786 INVESTMENT LIMITED 786 1987

786 INVESTMENTS
WE KNOW YOUR VALUE

February 27, 2025

The General Manger
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Financial Result of 786 Smart Fund for the half yearly period ended December 31, 2024

Dear Sir / Madam,

We have to inform you that the Board of Directors of **786 Investments Ltd Manager of 786 Smart Fund** in their meeting held on Thursday, February 27, 2025 at 10:00 am G3, BRR tower, Hassan Ali Street, Off I.I. Chundrigarh Road, Karachi, the Board recommended the following:

(i) CASH DIVIDEND

-NIL

AND/OR

(ii) BONUS UNITS

-NIL

AND/OR

(iii) RIGHT SHARES

-NIL

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

-NIL-

(v) ANY OTHER PRICE SENSITIVE INFORMATION

-NIL-

The Financial result of the fund are attached.

Yours Sincerely,

Noman Shakir
Company Secretary

786 SMART FUND

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)

FOR THE SIX MONTHS AND THREE MONTHS PERIOD ENDED DECEMBER 31, 2024

	Note	*Six Months Period Ended December 31,* 2024	2023	*Three Months Period Ended December 31,* 2024	2023
		------ *Rupees* ------		------ *Rupees* ------	
Income					
Income from investments and balances with banks	15	**105,722,908**	125,889,036	**41,380,817**	67,322,707
Reversal of impairment on investment at fair value through other comprehensive	6.1.1	**8,377,578**	8,377,578	**4,188,789**	4,188,789
Other Income		**1,267,329**	9,231	**-**	9,231
		114,347,815	134,275,845	**45,569,606**	71,520,727
Expenses					
Remuneration to the management company	9.1	**9,142,381**	8,825,086	**4,232,691**	4,558,510
Sindh sales tax on remuneration to the management company	9.2	**1,371,357**	1,147,256	**634,907**	592,630
Accounting and operational charges	9.3	**609,492**	588,097	**282,174**	303,671
Remuneration to the trustee	10.1	**854,936**	882,512	**410,895**	455,863
Sindh sales tax on trustee fee	10.2	**128,240**	114,729	**61,671**	59,268
Annual fee to Securities and Exchange Commission of Pakistan	11	**457,115**	440,046	**211,631**	227,271
Auditor's remuneration		**324,699**	303,899	**162,349**	151,949
Fees and subscription		**13,863**	109,644	**6,932**	54,822
Securities transactions cost		**58,395**	44,659	**-**	7,796
Printing and related charges		**24,198**	24,198	**12,099**	12,099
Legal and professional charges		**222,245**	222,161	**111,080**	111,080
Bank charges		**8,795**	13,888	**5,430**	1,503
		13,215,716	12,716,175	**6,131,859**	6,536,462
Net income for the period before taxation		**101,132,099**	121,559,670	**39,437,747**	64,984,265
Taxation		**-**	-	**-**	-
Net income for the period after taxation		**101,132,099**	121,559,670	**39,437,747**	64,984,265
Allocation of net income for the period					
Net income for the period		**101,132,099**	121,559,670	**38,417,747**	64,984,265
Income already paid on units redeemed		**(87,905,888)**	(15,497,550)	**(54,328,950)**	(5,432,174)
Accounting income available for distribution:		**13,226,211**	106,062,120	**(14,891,203)**	59,552,091
Relating to capital gain		**(1,020,000)**	-	**(1,020,000)**	-
Excluding capital gain		**14,246,211**	106,062,120	**(14,891,203)**	59,552,091
		13,226,211	106,062,120	**(14,891,203)**	59,552,091

The annexed notes from 1 to 20 form an integral part of these financial statements.

For 786 Investments Limited
(Management Company)

Chief Executive Officer	*Chief Financial Officer*	*Director*

INVESTMENT LIMITED 786

786 SMART FUND
CONDENSED INTERIM STATEMENT OF OTHER COMPREHENSIVE INCOME (UNAUDITED)
FOR THE SIX MONTHS AND THREE MONTHS PERIOD ENDED DECEMBER 31, 2024

	Note	*Six Months Period Ended December 31,*		*Three Months Period Ended December 31,*	
		2024	*2023*	*2024*	*2023*
		------ Rupees ------		*------ Rupees ------*	
Net income for the period after taxation		**101,132,099**	121,559,670	39,437,747	64,984,265
Unrealized Gain / (loss) on revaluation of investments classified as fair value through other comprehensive income - net	6.4	**1,986,800**	(839,080)	**624,000**	285,168
		1,986,800	(839,080)	**624,000**	285,168
Total comprehensive income for the period		**103,118,899**	120,720,590	**40,061,747**	65,269,433

The annexed notes from 1 to 20 form an integral part of these financial statements.

For 786 Investments Limited
(Management Company)

Chief Executive Officer | *Chief Financial Officer* | *Director*

786 INVESTMENT LIMITED 786

INVESTMENTS

WE KNOW YOUR VALUE

February 27, 2025

The General Manger
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Financial Result of 786 Islamic Money Market Fund for the half yearly period ended December 31, 2024

Dear Sir / Madam,

We have to inform you that the Board of Directors of **786 Investments Ltd Manager of 786 Islamic Money Market Fund** in their meeting held on Thursday, February 27, 2025 at 10:00 am G3, BRR tower, Hassan Ali Street, Off I.I. Chundrigarh Road, Karachi, the Board recommended the following:

(i) CASH DIVIDEND

-NIL

AND/OR

(ii) BONUS UNITS

-NIL

AND/OR

(iii) RIGHT SHARES

-NIL

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

-NIL-

(v) ANY OTHER PRICE SENSITIVE INFORMATION

-NIL-

The Financial result of the fund are attached.

Yours Sincerely,

Noman Shakir
Company Secretary

786 ISLAMIC MONEY MARKET FUND
CONDENSED INTERIM INCOME STATEMENT
FOR THE PERIOD ENDED DECEMBER 31, 2024

	Note	*December 31, 2024* *Rupees*
INCOME		
Income from saving accounts	12	**1,508,603**
EXPENSES		
Remuneration to the management company	6.1	**288,320**
Sindh sales tax on remuneration to the management company	6.2	**43,248**
Accounting and operational charges	6.3	**19,221**
Remuneration to the trustee	7.1	**138,526**
Sindh sales tax on trustee fee	7.2	**20,776**
Annual fee to Securities and Exchange Commission of Pakistan	8	**14,416**
Auditor's remuneration		**129,499**
Fees and subscription		**69,490**
Printing and related charges		**8,334**
Legal and professional charges		**86,320**
		818,150
Net income for the period before Levy and tax		**690,453**
Levy		**-**
Net income for the period before tax		**690,453**
Taxation		**-**
Net income for the period after tax		**690,453**
Allocation of net income for the period		
Net income for the period		**690,453**
Income already paid on units redeemed		**-**
Accounting income available for distribution:		**690,453**
Relating to capital gain		**-**
Excluding capital gain		**690,453**
		690,453

The annexed notes form an integral part of these financial statements.

For 786 Investments Limited
(Management Company)

Chief Executive Officer *Chief Financial Officer* *Director*

786 INVESTMENTS LIMITED ★ 786