AL-ABBAS | SUGAR Mills Limited

Ref No.AASML/PSX/017/

January 30, 2017

The General Manager,
M/s. Pakistan Stock Exchange Limited;
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Sub: **FILING OF CERITIFIED TRUE COPIES OF RESOLUTIONS PASSED IN ANNUAL GENERAL MEETING HELD ON JANUARY 30, 2017**

Dear Sir,

We are enclosing herewith resolutions approved by the shareholders in their Annual General Meeting held on Monday, January 30, 2017 at 10:30 AM at Beach Luxury Hotel, Karachi.

This is for your information.

Thanking you,

Yours truly,

AL-ABBAS SUGAR MILLS LIMITED KARACHI

ZUHAIR ABBAS
Company Secretary

Encl: As Stated Above

Head Office: Pardesi House, Survey No. 2/1, R.Y. 16, Old Queens Road, Karachi-74000 UAN: (92-21) 111-111-224 Fax: (92-21) 32470090
Factory (Unit I): MirwahGorchani, District Mirpukhas, Sindh Tel: (0233) 896235-6, 896101 Fax: (92-233) 896234
Factory (Unit II): Main National Highway, Dhabeji, Sindh Tel: (92-21) 3440201-2
Tank Terminal: Plot No. 63, Oil Installation Area, Keamari, Karachi Tel: (92-21) 32862751-2
NTN No. 0709482-5 Email: info@aasml.com URL: www.aasml.com

AL-ABBAS | SUGAR Mills Limited

RESOLUTIONS PASSED IN 26th ANNUAL GENERAL MEETING HELD ON JANUARY 30, 2017 AT 10:30 A.M AT BEACH LUXURY HOTEL

The following ordinary resolutions were approved by the majority of shareholders through balloting under ordinary business:

1. *"Resolved that minutes of the Annual General Meeting held on January 28, 2016 be and hereby is approved by the majority of shareholders."*

2. *"Resolved that audited financial statements for the year ended September 30, 2016 together with the Auditors' and Directors' Reports thereon were adopted and approved by the majority of shareholders."*

3. *"Resolved that the appointment of M/s. Haroon Zakaria & Company, Chartered Accountants as Statutory Auditors of the Company for the ensuing year September 30, 2017 be and is hereby approved by majority of the shareholders. Further Resolved that Board be and is hereby authorized by shareholders to fix auditors' remuneration."*

The following ordinary resolutions were approved by the shareholders unanimously under ordinary business:

4. *"Resolved that the final cash dividend of Rs. 4 per share i.e. 40% for the year ended September 30, 2016 be and is hereby approved unanimously".*

The following ordinary resolutions were approved by the shareholders unanimously under special business:

5. *"Resolved that consent and approval of the shareholders of Al-Abbas Sugar Mills Limited (the "Company") be and is hereby accorded for transmission of annual reports including annual audited accounts, notices of annual general meetings and other information contained therein of the Company to the shareholders for future years commencing from the year ending on*

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SECRETARY

September 30, 2016 through CD or DVD or USB instead of transmitting the same in hard copies.

Further resolved that the Chief Executive, Executive Director or Company Secretary be and is hereby authorized to do all acts, deeds and things, take or cause to be taken all necessary actions to comply with all legal formalities and requirements and file necessary documents as may be incidental for the purposes of implementing this resolution."

The following special resolution were approved by the shareholders unanimously under special business:

6. *"RESOLVED THAT the Articles of Association of the Company be amended by inserting following new Articles as 56A after Article No. 56:*

   56A E-Voting: The provisions and requirements for e-voting as prescribed by the Securities and Exchange Commission of Pakistan from time to time shall be deemed to be incorporated in these Articles of Association, irrespective of other provisions of these Articles and notwithstanding anything contradictory therein."

   "FURTHER RESOLVED THAT the following new Article 57A be inserted after Article 57:

   57A Appointing proxy for e voting: In case of e-voting, members may appoint either members or non-members as proxy and the Company shall comply with the requirements of the Companies (E-Voting) Regulations, 2016."

   "FURTHER RESOLVED THAT the following new Article 59A be inserted after Article 59:

   59A Form of proxy for e-Voting: An instrument of proxy in relation to e-voting shall be in the following form:

   I/We _______ of _________, being a member of _________, holder of ________ Share(s) as per Register Folio No. __ ____ hereby opt for e-voting through Intermediary and hereby consent to the appointment of Execution Officer ______ as proxy and will exercise e-voting as per the Companies (E-Voting) Regulations, 2016 and hereby demand for poll for resolutions.

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AL-ABBAS SUGAR MILLS LTD.

COMPANY SECRETARY

My secured email address is ________________, please send login detail, password and electronic signature through email.

____

Signature of Member

(Signature should agree with the specimen signature registered with the Company)

Signed in the presence of:

______________________ ______________________

Signature of Witness Signature of Witness

The proxy e-voting form shall be required to be witnessed by two persons whose names, address and CNIC number shall be mentioned on the form."

"Resolved Further that the Chief Executive Officer/Executive Director or Company Secretary be and is hereby authorized to do all acts, deed and things, take all steps and action necessary, ancillary and incidental for altering the Articles of Association of the Company including filing of all requisite documents/ statutory forms as may be required to be filed with the Registrar of Companies and complying with all other regulatory requirements so as to effectuate the alterations in the Articles of Association and implementing the aforesaid resolution."

CERTIFIED TRUE COPY

AL-ABBAS SUGAR MILLS LTD

COMPANY SECRETARY