AL-ABBAS | SUGAR Mills Limited

Ref No.AASML/PSX/023/025

January 26, 2023

The General Manager,
M/s. Pakistan Stock Exchange Limited;
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Sub: **FILING OF CERITIFIED TRUE COPIES OF RESOLUTION PASSED IN 32nd ANNUAL GENERAL MEETING**

Dear Sir,

We are enclosing herewith resolutions approved by the shareholders in their 32nd Annual General Meeting held on Thursday, January 26, 2023 at 12:00 noon at Movenpik Hotel, Karachi.

This is for your information.

Thanking you,

Yours truly,

AL-ABBAS SUGAR MILLS LIMITED KARACHI

ZUHAIR ABBAS
Company Secretary

Head Office: Pardesi House, Survey No. 2/1, R.Y. 16, Old Queens Road, Karachi-74000 UAN: (92-21) 111-111-224 Fax: (92-21) 32470090
Factory (Unit I): MirwahGorchani, District Mirpukhas, Sindh Tel: (0233) 896235-6, 896101 Fax: (92-233) 896234

AL-ABBAS | SUGAR Mills Limited

RESOLUTION PASSED IN 32nd ANNUAL GENERAL MEETING HELD ON JANURAY 26, 2023 AT 12:00 noon AT Movenpik Hotel

The following resolutions were approved by shareholders unanimously under ordinary business:

> "Resolved that the minutes of the Annual General Meeting held on January 26, 2022 be and hereby approved by the shareholders."

> "Resolved that M/s. BDO Ebrahim & Co. Chartered Accountants be and is hereby appointed as external auditors of the Company for the year ending September 30, 2023.

The following resolution were approved by the majority of shareholders under ordinary business:

> "Resolved that the final cash dividend of Rs. 30 per share i.e. 300% for the year ended September 30, 2022 be and is hereby approved by the shareholders. This is in addition of Rs. 25 per share i.e. 250% already paid to the shareholders. Thus making a total amount of Rs. 55 i.e. 550% for the year ended September 30, 2022."

> "Resolved that audited financial statements for the year ended September 30, 2022 together with the Auditors' and Directors' Reports thereon were adopted and hereby approved by the shareholders."

CERTIFIED TRUE COPY

Company Secretary