AL-ABBAS GROUP

AL-ABBAS CEMENT INDUSTRIES LTD.

URS

Ref No.AACIL/KSE/10/1548

February 26, 2010

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

UNDER SEALED COVER

Subject: **FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2009**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Friday, February 26, 2010 at 04:30 PM recommended **"NO ANNOUNCEMENT FOR ANY ENTITLEMENT".**

The financial results of the Company are as follows:

	Six months period ended		Quarter ended	
	December 31, 2009	December 31, 2008	December 31, 2009	December 31, 2008
	(Rupees in thousand)			
Sales - net	1,025,386	1,478,850	424,567	649,245
Cost of sales	(927,462)	(1,118,663)	(408,393)	(483,818)
Gross profit	**97,924**	**360,187**	**16,174**	**165,427**
Distribution cost	(165,555)	(156,620)	(83,789)	(63,280)
Administrative expenses	(13,338)	(14,187)	(2,334)	(4,537)
Other operating income	14,977	12,941	13,422	543
Operating (loss)/profit	**(65,992)**	**202,321**	**(56,527)**	**98,153**
Finance costs	(186,065)	(171,420)	(109,504)	(79,280)
Loss / profit before taxation	**(252,057)**	**30,901**	**(166,031)**	**18,873**
Taxation	4,984	29,134	9,314	35,645
(Loss)/ profit after taxation	**(247,073)**	60,035	**(156,717)**	54,518
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	**(247,073)**	60,035	**(156,717)**	54,518
Basic and diluted (loss) / earnings per share-Rupees	(1.35)	0.33	(0.90)	0.30

We will send you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking You,

Yours truly,

ZUBAIR AHMED EDHI
Manager Shares

ZUHAIR ABBAS
Chief Financial Officer

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