

**AL-ABBAS CEMENT INDUSTRIES LTD.**

March 30, 2010

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Re: Material Information

Dear Sir,

In accordance with Clause (xxiii) of the Listing Regulation No. 35 under Code of Corporate Governance, we are pleased to convey the following information:

The Sponsors of the Company have signed "Memorandum of Understanding" dated: March 30, 2010 with the Attock Cement Pakistan Limited expressing interest to sell 74% shares of the Company subject to completion of legal, financial and technical due diligence in this regard.

Decision to sell or not and other formalities, terms and conditions will be finalized subject to satisfactory completion of due diligence and negotiations.

Yours Sincerely,


Khursheed Anwer
Company Secretary

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UAN : (92-21) 111-111-224
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(92-21) 2470096 (Purchase)
E-mail : sugar@cyber.net.pk
Website: www.aasml.com

Factory :

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Kalo Kohar Distt. Dadu,
Sindh.