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AL-ABBAS GROUP AL-ABBAS CEMENT INDUSTRIES LTD.

URS

Ref. No. AACIL/KSE/10/1772

September 30, 2010

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

UNDER SEALED COVER

SUB: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2010

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday at 4:00 PM on September 30, 2010, recommended to issue **100%** right shares of Rs.**10/-** each at discount of Rs. **5.00** per share in proportion of **one** share for every **one** share held, subject to approvals of shareholders in forthcoming Annual General Meeting to be held on October 30, 2010, Securities and Exchange Commision of Pakistan, Karachi Stock Exchange (Guarantee) Limited and Lahore Stock Exchange (Guarantee) Limited.The entitlement of right shares announcement for a book closure date shall be made after getting required approvals from aforementioned authorities.

PROFIT AND LOSS ACCOUNT ALONG WITH APPROPRIATION WITH COMPARATIVE FIGURES

	Year to date	
	Jun-10	Jun-09
	------------- (Rupees in thousands) -------------	
Sales - net	2,198,443	2,982,686
Cost of sales	(2,131,028)	(2,282,298)
Gross profit	67,415	700,388
Distribution cost	(413,667)	(390,619)
Administrative expenses	(24,797)	(30,592)
Other operating income	41,740	30,056
	(396,724)	(391,155)
Operating (loss) / profit	(329,309)	309,233
Finance cost	(417,189)	(351,206)
Loss before taxation	(746,498)	(41,973)
Taxation	25,883	163,786
(Loss) / profit after taxation	(720,615)	121,813
(Loss) / Earnings per share - Basic and diluted in Rupees	(3.94)	0.67

Head Office:

Factory :