FROM :AL ABID SILK MILLS LTD FAX NO. :2564718 Oct. 05 2009 12:18PM P1

Al-Abid Silk Mills Ltd.

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A/39, S.I.T.E., MANGHOPIR ROAD, KARACHI.
P.O. BOX: 3677 S.I.T.E., KARACHI.

REF: ASM/ACCTS/CORSP/21/66

DATE: 05.10.2009

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

UNDER SEALED COVER

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED ON 30TH JUNE,2009

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 11.00 a.m. on Monday 5th October,2009 recommended the following.

CASH DIVIDEND

A final Cash dividend for the year ending 30.06.2009 @ Rs.0.75 per share which works out to 7.5% of the Paid up Capital of the Company for the year. Interim Dividend has already been paid at Rs.Nil per share i.e. Nil%.

The financial results of the company are as follows:

	YEAR ENDING 30.06.2009 Rupees	YEAR ENDING 30.06.2008 Rupees Restated
Sales and services	9,100,993,517	5,518,170,933
Cost of sales	(7,789,027,404)	(4,813,612,283)
Gross profit	1,311,966,113	704,558,650
Operating expenses		
Administrative	198,911,414	152,607,728
Selling & distribution	525,750,233	121,726,811
	(724,661,647)	(274,334,539)
Operating profit	587,304,466	430,224,111
Financial charges	(436,777,150)	(332,809,606)
Other charges	(14,850,745)	(5,060,629)
Other income	871,703	2,703,420
Profit before taxation	136,548,274	95,057,296
Provision for tax		
Current	(91,747,266)	(56,086,064)
Prior	-	-
Deferred	-	-
Profit after taxation	44,801,008	38,971,232
Earnings per share - basic and diluted	4.68	4.07

FACTORIES: A-39, A/51-B, A-34/A, A-29/B, D-14/C-1, S.I.T.E., KARACHI - (PAKISTAN)