

Al-Abid Silk Mills Ltd.

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P.O. BOX: 3677 S.I.T.E., KARACHI.

REF: ASM/ACCTS/CORSP/21/

DATE: 28.02.2011

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd,
Stock Exchange Building,
Karachi.

SUBJECT: FINANCIAL RESULTS (UN-AUDITED) FOR
HALF YEAR ENDED ON 31.12.2010.

Dear Sir,

We have to inform you that the Board of Directors at their meeting held on 28.02.2011 at 11.00 a.m. approved the following un-audited half yearly accounts for the period ended on 31.12.2010.

The financial results of the company are as follows:

	HALF YEAR ENDED JULY-DEC. 2010	HALF YEAR ENDED JULY-DEC. 2009	QUARTER ENDED OCT-DEC. 2010	QUARTER ENDED OCT-DEC. 2009
	Rupees	Rupees	Rupees	Rupees
Sales and services	5,143,795,771	5,094,596,068	2,403,757,031	2,484,654,400
Cost of sales	(4,419,942,305)	(4,274,023,433)	(2,039,439,484)	(2,029,336,972)
Gross profit	723,853,466	820,572,635	364,317,547	455,317,428
Operating expenses				
Administrative	117,142,550	104,140,935	60,333,306	53,025,510
Selling & distribution	264,072,122	324,564,244	125,655,675	162,192,580
	(381,214,672)	(428,705,179)	(185,988,981)	(215,218,090)
Operating profit	342,638,794	391,867,456	178,328,566	240,099,338
Other income	2,790,271	1,376,505	768,127	864,886
	345,429,065	393,243,961	179,096,693	240,964,224
Financial charges	(244,895,727)	(207,894,559)	(132,692,716)	(103,012,795)
Other charges	(6,899,347)	(12,720,057)	(3,184,587)	(8,263,160)
Profit before taxation	93,633,991	172,629,345	43,219,390	129,688,269
Taxation	(52,350,379)	(51,916,161)	(24,116,844)	(25,536,674)
Profit after taxation	41,283,612	120,713,184	19,102,546	104,151,595
Other comprehensive income	-	-	-	-
Total comprehensive income	41,283,612	120,713,184	19,102,546	104,151,595
Earnings per share-basic and diluted	4.32	13.00	1.95	11.22

We shall be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,
For AL-ABID-SILK MILLS LTD
By Order of the Board

(S. M. JAWED AZAM)
COMPANY SECRETARY