

Al-Abid Silk Mills Ltd.

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 A/39, S.I.T.E., MANGHOPIR ROAD, KARACHI.
 P.O. BOX: 3677 S.I.T.E., KARACHI.

DATE: October 05, 2012

The General Manager,
 Karachi Stock Exchange (Guarantee) Ltd.,
 Stock Exchange Building,
 Stock Exchange Road,
 Karachi

UNDER SEALED COVER

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED ON 30TH JUNE, 2012

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 11:00 a.m. on Friday 5th October, 2012 recommended the following.

CASH DIVIDEND

A final cash dividend for the year ending 30.06.2012 @ Rs: Nil% per share which works out to Nil% of the paid up capital of the company for the year. Interim Dividend has already been paid at Rs.Nil per share i.e. Nil%.

The financial results of the Company are as follows:

	2012 Rupees	2011 Rupees
Sales and services	7,556,178,789	10,481,908,852
Cost of sales	10,946,431,081	9,141,739,776
Gross (loss) / profit	(3,389,252,292)	1,340,169,076
Operating expenses		
Distribution cost	304,679,340	320,341,626
Administrative expenses	288,246,587	279,745,957
Other operating expenses	-	13,617,841
	592,825,927	613,705,424
	(3,982,078,219)	726,463,652
Other income	7,758,253	6,798,985
(Loss) / Profit from operations	(3,974,319,966)	733,262,637
Finance cost	680,335,944	548,449,086
(Loss) / Profit before taxation	(4,654,655,910)	184,813,551
Taxation	78,179,158	107,022,439
(Loss) / Profit after taxation	(4,732,835,068)	77,791,112
Other comprehensive income	-	-
Total Comprehensive (Loss) / income for the year	(4,732,835,068)	77,791,112
(Loss) / Earnings per share - basic and diluted	(352.95)	6.79



FACTORIES: A-39, A/51-B, A-34/A, A-29/B, D-14/C-1, S.I.T.E., KARACHI - (PAKISTAN)