

Al-Abid Silk Mills Ltd.

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 P.O. BOX: 3677 S.I.T.E., KARACHI.

DATE: February 27, 2013

The General Manager,
 Karachi Stock Exchange (Guarantee) Ltd.
 Stock Exchange Building,
 Karachi.

SUBJECT: FINANCIAL RESULTS (UN-AUDITED) FOR
 THE HALF YEAR ENDED ON 31.12.2012

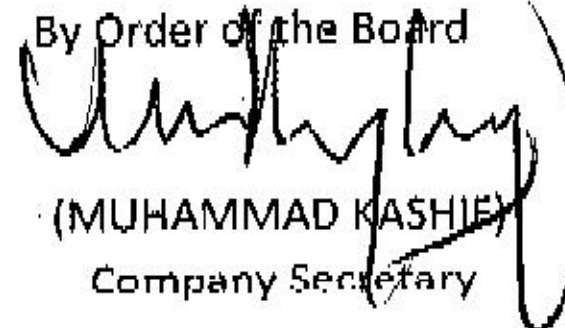
Dear Sir,

We have to inform you that the Board of Directors at their meeting held on February 27, 2013 at 11:00 a.m approved the following un-audited half yearly accounts for the period ended on 31.12.2012.

The financial results of Company are as follows:

	HALF YEARLY ENDED		QUARTERLY ENDED	
	Jul-Dec 12 Rupees	Jul-Dec 11 Rupees	Oct-Dec 12 Rupees	Oct-Dec 11 Rupees
Sales and services	2,056,720,761	4,452,699,093	630,804,158	1,713,071,442
Cost of sales	3,012,805,386	3,942,839,910	1,515,976,320	1,577,343,637
Gross profit / (Loss)	(956,084,625)	509,859,183	(885,172,162)	135,727,805
Operating expenses				
Distribution cost	61,267,957	141,990,221	22,291,607	52,252,815
Administrative expenses	109,987,105	146,550,332	47,993,625	67,351,129
Other operating expenses	1,700,000	-	-	(3,379,912)
	172,955,062	288,540,553	70,285,232	116,224,032
	(1,129,039,686)	221,318,630	(955,457,393)	19,503,773
Other income	365,837,067	4,814,982	362,902,962	2,673,662
(Loss) / Profit from operations	(763,202,619)	226,133,612	(592,554,441)	22,177,435
Finance cost	35,368,327	325,276,512	15,038,693	167,190,571
Loss before taxation	(798,570,947)	(99,142,900)	(607,593,134)	(145,013,136)
Taxation - current	23,767,846	46,006,121	8,973,683	17,909,873
Loss after taxation	(822,338,793)	(145,149,021)	(616,566,817)	(162,923,009)
Loss per share - basic and diluted	(61.32)	(10.82)	(45.98)	(12.15)
Loss after taxation	(822,338,793)	(145,149,021)	(616,566,817)	(162,923,009)
Incremental Depreciation on revalued assets for the period	188,058,564	-	94,029,282	-
Total Comprehensive Loss for the period	(634,280,229)	(145,149,021)	(522,537,535)	(162,923,009)

We shall be sending you 300 copies of printed accounts for distribution amongst the member of the Exchange in due course of time.

Yours faithfully,
 For AL-ABID SILK MILLS LTD.
 By Order of the Board

 (MUHAMMAD KASHIF)
 Company Secretary

FACTORIES: A-39, A/51-B, A-34/A, A-29/B, D-14/C-1, S.I.T.E., KARACHI - (PAKISTAN)