



AL-ABID SILK MILLS LIMITED

A-39, A-51/B, S.I.T.E., Manghopir Road Karachi PAKISTAN

Tel:2560040-8, Fax:2564718-2563639

Email:mail@alabid.com Website:alabid.com

Post-ID: 214515

September 5, 2023, 15:25:47

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road

Karachi

Subject: Resolution dated 05.09.2023

Dear Sir,

EXTRACT FROM THE MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF THE COMPANY HELD ON SEPTEMBER 05, 2023 AT THE REGISTERED OFFICE OF THE COMPANY. RESOLVED THAT: the management of the Company after taking best offers from buyers may dispose some surplus / obsolete and outdated machinery in the interest of the Company.

Yours Sincerely,