

Al-Abid Silk Mills Ltd.

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Date: April 28, 2014

The General Manager,
 Karachi Stock Exchange (Guarantee) Ltd.
 Stock Exchange Building
 Karachi.

Subject: **FINANCIAL RESULTS (UN-AUDITED) FOR
 NINE MONTH ENDED ON MARCH 31, 2014**

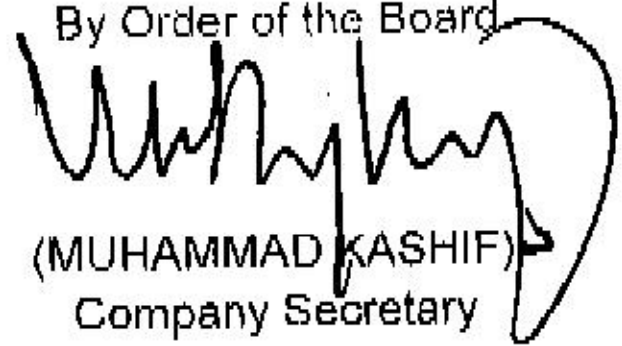
Dear Sir,

We have to inform you that the Board of Directors at their meeting held on April 28, 2014 at 11:30 a.m. approved the following un-audited quarterly accounts for the 3rd quarter ended on March 31, 2014.

The financial results of the company are as follows:

	NINE MONTHS PERIOD		THREE MONTHS PERIOD	
	July-Mar14	July-Mar13	Jan-Mar14	Jan-Mar13
	Rupees	Rupees	Rupees	Rupees
Sales & Services	403,119,930	2,544,442,437	128,760,140	487,721,676
Cost of Sales	779,354,001	4,011,724,178	240,747,325	998,918,792
Gross profit / (Loss)	(376,234,071)	(148,7281,741)	(111,987,185)	(511,197,116)
Operating Expenses				
Distribution Cost	14,928,177	72,062,098	3,768,201	10,794,141
Administrative Expense	90,439,293	151,106,327	26,760,461	40,937,972
Other Operating Expenses	55,239	3,136,651	(580,136)	1,436,651
	105,422,709	226,305,076	29,948,526	53,168,764
	(481,656,780)	(1,693,586,817)	(141,935,711)	(504,366,880)
Other Income	587,670	370,555,665	573,051	4,718,598
(Loss) / Profit from Operations	(481,069,110)	(1,323,031,152)	(141,362,660)	(569,647,282)
Finance Cost	4,509,182	44,293,624	113,429	2,438,391
Loss before Taxation	(485,578,292)	1,367,324,776)	(141,476,089)	(562,085,673)
Taxation-Current	(11,665,102)	85,563,772	643,800	61,795,926
Loss after Taxation	(473,913,190)	(1,452,888,548)	(142,119,889)	(623,881,599)
Incremental depreciation on revalued assets for the period	167,425,380	282,413,340	55,795,301	94,029,287
Total Comprehensive Loss for the period	(306,487,810)	(1,170,475,208)	(86,324,588)	(529,852,312)
Loss per share - basic and diluted	(35.34)	(108.35)	(10.60)	(46.53)

We shall be sending you 100 copies of printed accounts for distribution amongst the members of Exchange in due course of time.

Yours faithfully,
 For AL-ABID SILK MILLS LTD
 By Order of the Board

 (MUHAMMAD KASHIF)
 Company Secretary