ALI ASGHAR TEXTILE MILLS LIMITED

306-308, Uni Tower,
I.I.Chundrigar Road, Karachi.
Phone : (9221) 32416060-2
32467853-5
Fax : (9221) 32416063
Email : aatml@cyber.net.pk
Website : www.aatml.com.pk

Date: 8th October 2016

Ref: AATML-2016/KSE-66

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir

Subject: **Financial Results for the year ended 30th June 2016**

We have to inform you that the Board of Directors of our company in their meeting held on October 08,.2016 at 2:00 PM at Karachi recommended the following:

1.	CASH DIVIDEND	NIL
2.	BONUS ISSUE	NIL
3.	RIGHT ISSUE	NIL
4.	ANY OTHER ENTITLEMENT	NIL
5.	ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the company are enclosed with this letter.

Since no announcement has been made by the Board, therefore share transfer books of the company will not be closed.

We will be sending you 200 copies of printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours sincerely

Muhammad Suleman
Company Secretary

Encl: As above.

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PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2016

	Note	2016 Rupees	2015 Rupees
Sales	26	-	-
Cost of sales	27	**(5,589,980)**	(12,378,346)
Gross (Loss)		**(5,589,980)**	(12,378,346)
Distribution cost	28	-	-
Administrative expenses	29	**(13,076,774)**	(12,650,643)
Other expenses	30	**(1,593,011)**	(911,932)
Other income	31	**10,541,458**	3,331,969
		(4,128,327)	(10,230,606)
(Loss)/Profit from operations		**(9,718,306)**	(22,608,952)
Finance cost	32	**(17,535)**	(7,698)
(Loss)/Profit before taxation		**(9,735,841)**	(22,616,650)
Taxation			
Current		(856,036)	(743,953)
Deferred			
		(856,036)	(743,953)
(Loss)/Profit after taxation		**(10,591,877)**	(23,360,603)
(Loss)/Earning per share - basic and diluted	33	**(0.24)**	(0.53)

The annexed notes form an integral part of these financial statements.

NADEEM E. SHAIKH
CHIEF EXECUTIVE

ABDULLAH MOOSA
DIRECTOR