ABL Funds
Discover the potential

Ref: ABLAMCL/Fin/BOD-78/2024/101
February 21, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Announcement of Financial Results of ABL Funds for the Half Year/Period Ended December 31, 2023

Dear Sir

We are pleased to inform you that the Board of Directors of ABL Asset Management Company Limited (ABL AMCL), the Management Company of ABL Funds, in their meeting held on Wednesday, February 21, 2024 at 11:00 a.m. at ABL's Board Room, situated at Allied Bank Head Office, 3-Tipu Block New Garden Town, Lahore, has approved financial results of the following funds for the half year/period ended December 31, 2023.

S. No.	Name of Fund	Annexure
1	ABL Income Fund	A
2	ABL Stock Fund	B
3	ABL Cash Fund	C
4	ABL Islamic Income Fund	D
5	ABL Government Securities Fund	E
6	ABL Islamic Stock Fund	F
7	ABL Islamic Financial Planning Fund	G
8	ABL Financial Planning Fund	H
9	ABL Islamic Asset Allocation Fund	I
10	Allied Finergy Fund	J
11	ABL Special Savings Fund	K
12	ABL Islamic Cash Fund	L
13	ABL Islamic Dedicated Stock Fund	M
14	ABL Financial Sector Fund	N

The Financial results of the above mentioned fund are annexed.

Yours truly

For ABL Asset Management Company Limited

Saqib Matin
Chief Financial Officer & Company Secretary

Head Office
Plot # 14, Main Boulevard,
DHA, Phase VI, Lahore. Tel 042-3230 5000

Karachi Office
Plot# 18-C, Stadium Lane # 1
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ABL INCOME FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2023

	Note	Half year ended December 31, 2023	Half year ended December 31, 2022	Quarter ended December 31, 2023	Quarter ended December 31, 2022
		---------- (Rupees in '000) ----------			
INCOME					
Income from government securities		24,035	93,237	13,287	74,620
Income from commercial papers		-	15,651	-	9,976
Income from reverse repo transactions		64,769	14,067	-	14,067
Income from term finance and sukuk certificates		115,036	118,274	54,027	61,827
Profit on savings accounts		80,743	299,806	32,288	89,405
Other income		2,893	-	2,893	-
		287,476	541,035	102,495	249,895
Gain / (loss) on sale of investments - net		6,062	(50,697)	6,372	(61,307)
Unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	5.6	(4,831)	(22,373)	(3,439)	(19,786)
		1,231	(73,070)	2,933	(81,093)
Total income		288,707	467,965	105,428	168,802
EXPENSES					
Remuneration of ABL Asset Management Company Limited - Management Company	6.1	7,059	9,726	2,448	4,853
Punjab Sales Tax on remuneration of the Management Company	6.2	1,129	1,556	391	788
Accounting and operational charges	6.4	5,504	18,971	1,908	8,415
Selling and Marketing Expense	6.5	2,117	-	734	-
Remuneration of Central Depository Company of Pakistan Limited - Trustee	7.1	1,059	2,615	367	1,175
Sindh Sales Tax on remuneration of the Trustee	7.2	138	340	48	153
Fee to the Securities and Exchange Commission of Pakistan	8.1	1,059	697	367	313
Securities transaction cost		603	1,975	586	1,395
Bank charges		-	10	-	-
Auditors' remuneration		373	328	211	180
Printing charges		88	100	38	75
Legal and professional charges		350	333	240	333
Listing fee		31	14	-	7
Rating fee		-	156	-	79
Total operating expenses		19,510	36,821	7,338	17,766
Net income for the period before taxation		269,197	431,144	98,090	151,036
Taxation	12	-	-	-	-
Net income for the period after taxation		269,197	431,144	98,090	151,036
Earnings per unit	13				
Allocation of net income for the period					
Net income for the period after taxation		269,197	431,144		
Income already paid on units redeemed		(33,335)	(88,355)		
		235,862	342,789		
Accounting income available for distribution					
- Relating to capital gains		1,231	-		
- Excluding capital gains		234,631	342,789		
		235,862	342,789		

The annexed notes 1 to 17 form an integral part of these condensed interim financial statements.

AHCo

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer | **Chief Executive Officer** | **Director**

ABL INCOME FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2023

	Half year ended December 31,		Quarter ended December 31,	
	2023	2022	2023	2022
	--------------------------(Rupees in '000)--------------------------			
Net income for the period after taxation	269,197	431,144	98,090	151,036
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	269,197	431,144	98,090	151,036

The annexed notes 1 to 17 form an integral part of these condensed interim financial statements.

AA Co

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer **Chief Executive Officer** **Director**

ABL STOCK FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2023

	Note	Half year ended December 31,		Quarter ended December 31,	
		2023	2022	2023	2022
		(Rupees in '000)			
INCOME					
Dividend income		128,429	199,671	74,400	119,542
Profit on savings accounts		6,453	8,665	3,544	4,239
Gain / (loss) on sale of investments - net		283,976	(104,076)	147,176	(120,526)
Unrealised appreciation / (diminution) on re-measurement of investments classified as financial assets 'at fair value through profit or loss' - net	5.2	718,493	(276,757)	602,835	(177,556)
		1,002,469	(380,833)	750,011	(298,082)
Total income / (loss)		1,137,351	(172,497)	827,955	(174,301)
EXPENSES					
Remuneration of ABL Asset Management Company Limited - Management Company	6.1	25,013	49,274	13,236	23,531
Punjab Sales Tax on remuneration of the Management Company	6.2	4,002	7,884	2,118	3,765
Accounting and operational charges	6.4	1,248	2,466	660	1,179
Selling and marketing expenses	6.5	17,466	34,523	9,234	16,503
Remuneration of Central Depository Company of Pakistan Limited - Trustee	7.1	1,753	2,968	913	1,429
Sindh Sales Tax on remuneration of the Trustee	7.2	228	386	119	186
Fee to the Securities and Exchange Commission of Pakistan	8.1	1,188	493	629	236
Securities transaction cost		6,399	12,177	3,159	6,469
Legal and professional charges		490	657	240	395
Auditors' remuneration		373	329	208	179
Printing charges		101	101	51	51
Listing fee		31	14	-	7
Settlement and bank charges		564	817	376	322
Total operating expenses		58,856	112,089	30,943	54,252
Net income / (loss) for the period before taxation		1,078,495	(284,586)	797,012	(228,553)
Taxation	11	-	-	-	-
Net income / (loss) for the period after taxation		1,078,495	(284,586)	797,012	(228,553)
Earnings / (loss) per unit	12				
Allocation of net income for the period					
Net income for the period after taxation		1,078,495	-		
Income already paid on units redeemed		(132,123)	-		
		946,372	-		
Accounting income available for distribution					
- Relating to capital gains		946,372	-		
- Excluding capital gains		-	-		
		946,372	-		

The annexed notes 1 to 17 form an integral part of these condensed interim financial statements.

AH co

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer **Chief Executive Officer** **Director**

ABL STOCK FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2023

	Half year ended December 31,		Quarter ended December 31,	
	2023	**2022**	**2023**	**2022**
	---------- (Rupees in '000) ----------			
Net income / (loss) for the period after taxation	1,078,495	(284,586)	797,012	(228,553)
Other comprehensive income for the period	-	-	-	-
Total comprehensive income / (loss) for the period	1,078,495	(284,586)	797,012	(228,553)

The annexed notes 1 to 17 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer **Chief Executive Officer** **Director**

ABL CASH FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2023

	Note	Half year ended December 31, 2023	Half year ended December 31, 2022	Quarter ended December 31, 2023	Quarter ended December 31, 2022
		(Rupees in '000)			
Income					
Income from government securities		3,603,583	2,511,368	2,325,450	1,733,890
Income from commercial papers		-	41,500	-	22,584
Income from certificates of investment		-	66,214	-	-
Income from letters of placement		314,501	179,971	54,680	60,731
Income from corporate sukuk certificates		78,601	-	24,519	-
Income from term deposit receipts		91,691	179,173	2,466	144,153
Profit on savings accounts		987,287	1,400,024	351,007	544,761
		5,075,663	4,378,250	2,758,122	2,506,119
(Loss) / gain on sale of investments - net		(8,461)	(110,982)	865	(140,996)
Net unrealised (diminution) / appreciation on re-measurement of investments classified as financial assets 'at fair value through profit or loss' - net	5.7	(809)	24,524	(723)	13,787
		(9,270)	(86,458)	142	(127,209)
Total income		5,066,393	4,291,792	2,758,264	2,378,910
Expenses					
Remuneration of ABL Asset Management Company Limited - Management Company		113,140	81,999	61,655	51,738
Punjab Sales Tax on remuneration of Management Company	7.2	18,102	13,120	9,864	8,278
Accounting and operational charges	7.4	103,217	95,978	61,626	53,630
Selling and marketing expense	7.5	72,369	-	39,440	-
Remuneration of Central Depository Company of Pakistan Limited - Trustee		12,445	15,249	6,782	8,592
Sindh Sales Tax on remuneration of Trustee	8.2	1,618	1,982	882	1,117
Annual fee to the Securities and Exchange Commission of Pakistan (SECP)	9.1	16,971	5,545	9,248	3,124
Securities transaction costs		5,952	9,470	2,309	6,028
Settlement and bank charges		457	1,151	326	525
Auditors' remuneration		388	320	228	170
Legal and professional charges		460	370	240	370
Printing charges		101	101	56	51
Listing fee		31	14	-	7
Rating fee		339	137	-	71
Total operating expenses		345,590	225,436	192,656	133,701
Net income for the period before taxation		4,720,803	4,066,356	2,565,608	2,245,209
Taxation	12	-	-	-	-
Net income for the period after taxation		4,720,803	4,066,356	2,565,608	2,245,209
Other comprehensive income for the period		-	-	-	-
Total comprehensive income for the period		4,720,803	4,066,356	2,565,608	2,245,209
Earnings per unit	13				
Allocation of net income for the period:					
Net income for the period after taxation		4,720,803	4,066,356	2,565,608	2,245,209
Income already paid on units redeemed		(1,004,631)	(997,345)	(549,386)	(422,020)
		3,716,172	3,069,011	2,016,222	1,823,189
Accounting income available for distribution:					
-Relating to capital gains		-	-	142	-
-Excluding capital gains		3,716,172	3,069,011	2,016,080	1,823,189
		3,716,172	3,069,011	2,016,222	1,823,189

The annexed notes 1 to 19 form an integral part of these condensed interim financial statements.

AHco

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer | **Chief Executive Officer** | **Director**

ABL ISLAMIC INCOME FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2023

	Note	Half year ended December 31, 2023	Half year ended December 31, 2022	Quarter ended December 31, 2023	Quarter ended December 31, 2022
		---------------- (Rupees in '000) ---------------			
INCOME					
Income from certificates of musharakah		1,907	14,497	1,907	10,064
Income from GoP Ijarah and corporate sukuk certificates		64,333	102,654	31,323	46,217
Profit on savings accounts with banks		42,215	99,126	25,717	39,639
		108,455	216,277	58,947	95,920
Gain / (loss) on sale of investments - net		990	(26,912)	878	(26,443)
Net unrealised appreciation / (diminution) on re-measurement of investments classified as financial assets 'at fair value through profit or loss'	5.4	4,955	(19,731)	3,038	8,845
		5,945	(46,643)	3,916	(17,598)
Total income		114,400	169,634	62,863	78,322
EXPENSES					
Remuneration of ABL Asset Management Company Limited - Management Company	6.1	5,472	13,796	2,938	5,905
Punjab Sales Tax on remuneration of the Management Company	6.2	876	2,207	471	945
Accounting and operational charges	6.4	555	1,486	298	(588)
Selling and marketing expense	6.5	833	2,229	448	2,201
Remuneration of the Central Depository Company of Pakistan Limited -Trustee	7.1	417	1,115	224	484
Sindh Sales Tax on remuneration of Trustee	7.2	54	145	29	63
Fee to the Securities and Exchange Commission of Pakistan	8.1	417	297	224	129
Auditors' remuneration		364	335	197	185
Printing charges		100	101	50	63
Rating fee		337	137	-	68
Listing fee		31	14	-	7
Legal and professional charges		460	364	240	364
Shariah advisory fee		211	181	121	91
Settlement and bank charges		19	5	18	1
Securities transaction cost		478	287	467	287
Total operating expenses		10,624	22,699	5,725	10,205
Net income for the period before taxation		103,776	146,935	57,138	68,117
Taxation	11	-	-	-	-
Net income for the period after taxation		103,776	146,935	57,138	68,117
Other comprehensive income for the period		-	-	-	-
Total comprehensive income for the period		103,776	146,935	57,138	68,117
Earnings per unit	12				
Allocation of net income for the period					
Net income for the period after taxation		103,776	146,935		
Income already paid on units redeemed		(10,307)	(43,434)		
		93,469	103,501		
Accounting income available for distribution:					
- Relating to capital gains		5,945	-		
- Excluding capital gains		87,524	103,501		
		93,469	103,501		

The annexed notes 1 to 17 form an integral part of these condensed interim financial statements.

AH CO

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	**Chief Executive Officer**	**Director**

ABL GOVERNMENT SECURITIES FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2023

	Note	Half year ended December 31, 2023	Half year ended December 31, 2022	Quarter ended December 31, 2023	Quarter ended December 31, 2022
		---------- (Rupees in '000) ----------			
INCOME					
Income from government securities		187,740	35,255	135,623	23,523
Income from term finance certificates and GoP Ijarah Sukuk		4,520	3,781	2,148	2,302
Profit on savings accounts		42,949	19,859	25,270	4,894
		235,209	58,895	163,041	30,719
Gain / (loss) on sale of investments - net		14,281	(10,460)	12,428	(13,858)
Unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	5.5	(7,148)	(804)	(6,869)	(54)
		7,133	(11,264)	5,559	(13,912)
TOTAL INCOME		242,342	47,631	168,600	16,807
EXPENSES					
Remuneration of ABL Asset Management Company Limited - Management Company	6.1	12,737	4,617	8,689	2,303
Punjab Sales Tax on remuneration of the Management Company	6.2	2,038	739	1,390	369
Accounting and operational charges	6.4	1,527	556	1,042	279
Remuneration of Central Depository Company of Pakistan Limited - Trustee	7.1	560	205	382	103
Sindh Sales Tax on remuneration of the Trustee	7.2	73	27	50	14
Fee to the Securities and Exchange Commission of Pakistan Limited	8.1	764	75	521	38
Securities transaction cost		1,118	428	963	339
Settlement and bank charges		20	3	16	2
Legal and professional charges		295	364	240	364
Auditors' remuneration		361	329	196	179
Printing charges		85	101	51	51
Listing fee		31	14	-	7
Rating fee		301	134	-	67
Total operating expenses		19,910	7,592	13,540	4,115
Net income for the period before taxation		222,432	40,039	155,060	12,692
Taxation	11	-	-	-	-
Net income for the period after taxation		222,432	40,039	155,060	12,692
Other comprehensive income for the period		-	-	-	-
Total comprehensive income for the period		222,432	40,039	155,060	12,692
Earnings per unit	12				
Allocation of net income for the period					
Net income for the period after taxation		222,432	40,039	155,060	12,692
Income already paid on units redeemed		(21,574)	(5,595)	(10,799)	(3,060)
		200,858	34,444	144,261	9,632
Accounting income available for distribution:					
- Relating to capital gains		7,133	-	5,559	-
- Excluding capital gains		193,725	34,444	138,702	9,632
		200,858	34,444	144,261	9,632

The annexed notes 1 to 17 form an integral part of these condensed interim financial statements.

AA Co

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	**Chief Executive Officer**	**Director**

ABL ISLAMIC STOCK FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2023

	Note	Half year ended December 31,		Quarter ended December 31,	
		2023	2022	2023	2022
		Rupees in '000			
INCOME					
Profit on savings accounts		3,074	5,574	1,970	(1,336)
Dividend income		43,625	91,101	31,891	62,669
Gain / (loss) on sale of investments - net		131,578	(21,431)	83,147	(26,806)
Unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	5.2	374,136	(63,852)	317,483	(58,805)
		505,714	(85,283)	400,630	(85,611)
Total income / (loss)		552,413	11,392	434,491	(24,278)
EXPENSES					
Remuneration of ABL Asset Management Company Limited - Management Company	6.1	12,784	22,720	6,971	10,652
Punjab Sales Tax on remuneration of the Management Company	6.2	2,045	3,635	1,115	1,704
Accounting and operational charges	6.4	638	1,134	348	531
Selling and marketing expenses	6.5	8,928	15,873	4,863	7,427
Remuneration of Digital Custodian Company Limited - Trustee	7.1	571	820	300	392
Sindh Sales Tax on remuneration of the Trustee	7.2	74	107	39	51
Fee to the Securities and Exchange Commission of Pakistan	8	607	227	331	106
Securities transaction cost		3,631	6,878	2,040	2,659
Auditors' remuneration		417	351	241	192
Listing fee		31	14	-	7
Shariah advisory fee		228	181	138	92
Printing charges		101	101	55	51
Bank charges		163	142	65	17
Legal and professional charges		326	407	240	395
Settlement and other charges		896	993	540	585
Total operating expenses		31,440	53,583	17,286	24,861
Taxation	11	-	-	-	-
Net income / (loss) for the period after taxation		520,973	(42,191)	417,205	(49,139)
Earnings / (loss) per unit	12				
Allocation of net income for the period:					
Net income for the year after taxation		520,973	-		
Income already paid on units redeemed		56,005	-		
		464,968	-		
Accounting income available for distribution:					
- Relating to capital gains		464,968	-		
- Excluding capital gains		-	-		
		464,968	-		

The annexed notes 1 to 17 form an integral part of these condensed interim financial statements.

AJ CO

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

ABL ISLAMIC STOCK FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2023

	Half year ended December 31,		Quarter ended December 31,	
	2023	2022	2023	2022
	---------------------- Rupees in '000 ----------------------			
Net income / (loss) for the period after taxation	520,973	(42,191)	417,205	(49,139)
Other comprehensive income for the period	-	-	-	-
Total comprehensive income / (loss) for the period	520,973	(42,191)	417,205	(49,139)

The annexed notes 1 to 17 form an integral part of these condensed interim financial statements.

AH
CO

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	**Chief Executive Officer**	**Director**

ABL ISLAMIC FINANCIAL PLANNING FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2023

		For the half year ended December 31, 2023							
		Active Allocation Plan	Aggressive Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Strategic Allocation Plan III	Capital Preservation Plan I	Capital Preservation Plan II	Total
	Note	(Rupees in '000)							
INCOME									
Profit on savings accounts		164	32	3,666	115	54	399	417	4,847
Dividend income		3,432	14	267,499	578	279	22,482	5,430	299,714
		3,596	46	271,165	693	333	22,881	5,847	304,561
(Loss) / gain on sale of investments - net		4,700	-	-	832	10	1,531	1,173	8,246
Unrealised appreciation / (diminution) on re-measurement of investments classified as fair value through profit or loss - net	5.1	14,546	393	10,770	3,989	2,865	7,426	2,408	42,397
		19,246	393	10,770	4,821	2,875	8,957	3,581	50,643
Total income		22,842	439	281,935	5,514	3,208	31,838	9,428	355,204
EXPENSES									
Remuneration of ABL Asset Management Company Limited - Management Company	6.1	3	2	802	9	7	38	40	901
Punjab Sales Tax on remuneration of the Management Company	6.2	1	-	128	1	1	6	6	143
Accounting and operational charges	6.4	44	1	710	10	6	125	38	934
Federal Excise Duty on remuneration of the Management Company	6.3								
Remuneration of Digital Custodian Company Limited - Trustee		32	1	1,031	7	4	94	27	1,196
Sindh Sales Tax on remuneration of Trustee		4	-	134	1	1	12	4	156
Annual fee to the Securities and Exchange Commission of Pakistan		41	1	1,347	9	6	119	37	1,560
Auditors' remuneration		8	-	184	4	1	37	25	259
Printing charges		3	-	73	2	1	17	10	106
Annual listing fee		1	-	22	-	-	5	3	31
Legal and professional fee		18	3	340	3	3	72	50	489
Shariah advisory fee		5	-	171	1	1	16	6	200
Bank charges		-	-	-	-	-	-	-	-
Total operating expenses		160	8	4,942	47	31	541	246	5,975
Net income for the period before taxation		22,682	431	276,993	5,467	3,177	31,297	9,182	349,229
Taxation	9	-	-	-	-	-	-	-	-
Net income for the period after taxation		22,682	431	276,993	5,467	3,177	31,297	9,182	349,229
Other comprehensive income		-	-	-	-	-	-	-	-
Total comprehensive income for the period		22,682	431	276,993	5,467	3,177	31,297	9,182	349,229
Earnings per unit	13								
Allocation of net income for the period:									
Net income for the period after taxation		22,682	431	276,993	5,467	3,177	31,297	9,182	349,229
Income already paid on units redeemed		(5,368)	(2)	(67,868)	(869)	-	(4,402)	(4,683)	(83,193)
		17,314	429	209,125	4,598	3,177	26,895	4,499	266,036
Accounting income available for distribution:									
- Relating to capital gains		19,246	393	10,770	4,821	2,875	8,957	3,581	50,643
- Excluding capital gains		(1,932)	36	198,355	(223)	302	17,938	918	215,393
		17,314	429	209,125	4,598	3,177	26,895	4,499	266,036

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

ya

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	**Chief Executive Officer**	**Director**

ABL ISLAMIC FINANCIAL PLANNING FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2023

	Note	For the quarter ended December 31, 2023							
		Active Allocation Plan	Aggressive Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Strategic Allocation Plan III	Capital Preservation Plan I	Capital Preservation Plan II	Total
		(Rupees in '000)							
INCOME									
Profit on savings accounts		157	25	2,417	82	24	47	36	2,788
Dividend income		1,711	4	147,406	238	136	9,377	1,247	160,119
		1,868	29	149,823	320	160	9,424	1,283	162,907
(Loss) / gain on sale of investments - net		4,350	-	-	-	-	20	119	4,489
Unrealised appreciation / (diminution) on re-measurement of investments classified as fair value through profit or loss - net	5.1	11,739	337	10,658	3,405	2,436	6,612	1,967	37,154
		16,089	337	10,658	3,405	2,436	6,632	2,086	41,643
Total income / (loss)		17,957	366	160,481	3,725	2,596	16,056	3,369	204,550
EXPENSES									
Remuneration of ABL Asset Management Company Limited - Management Company	6.1	2	1	654	5	4	5	5	676
Punjab Sales Tax on remuneration of the Management Company	6.2	1	-	104	-	-	1	-	106
Accounting and operational charges	6.4	23	1	91	5	3	52	11	186
Remuneration of Digital Custodian Company Limited - Trustee		16	1	573	3	2	30	7	632
Sindh Sales Tax on remuneration of Trustee		2	-	74	1	1	4	1	83
Annual fee to the Securities and Exchange Commission of Pakistan		21	1	758	4	3	50	11	848
Auditors' remuneration		4	-	84	-	-	17	11	116
Printing charges		1	-	37	-	-	8	5	51
Legal and professional fee		7	-	173	-	-	36	24	240
Shariah advisory fee		2	-	99	-	-	6	2	109
Total operating expenses		79	4	2,647	18	13	209	77	3,047
Net income for the period before taxation		17,878	362	157,834	3,707	2,583	15,847	3,292	201,503
Taxation	9	-	-	-	-	-	-	-	-
Net income for the period after taxation		17,878	362	157,834	3,707	2,583	15,847	3,292	201,503
Other comprehensive income		-	-	-	-	-	-	-	-
Total comprehensive income for the period		17,878	362	157,834	3,707	2,583	15,847	3,292	201,503
Earnings per unit	13								
Allocation of net income for the period:									
Net income for the period after taxation		17,878	-	157,834	3,707	2,583	15,847	3,292	197,434
Income already paid on units redeemed		-	-	-	-	-	-	-	-
		17,878	-	157,834	3,707	2,583	15,847	3,292	197,434
Accounting income available for distribution:									
- Relating to capital gains		16,089	337	10,658	-	2,436	6,632	2,086	38,238
- Excluding capital gains		1,789	-	147,176	-	147	9,215	1,206	159,533
		17,878	337	157,834	-	2,583	15,847	3,292	197,771

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

ya

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

ABL ISLAMIC FINANCIAL PLANNING FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2023

	Note	For the half year ended December 31, 2022							
		Active Allocation Plan	Aggressive Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Strategic Allocation Plan III	Capital Preservation Plan I	Capital Preservation Plan II	Total
		(Rupees in '000)							
INCOME									
Profit on savings accounts		395	21	425	197	38	43	118	1,237
Dividend income		-	34	-	-	-	-	11,124	11,158
Contingent load income		-	-	-	-	-	753	508	1,261
		395	55	425	197	38	796	11,750	13,656
Gain / (loss) on sale of investments - net		97	(23)	-	45	134	4,384	11,124	15,761
Unrealised appreciation / (diminution) on re-measurement of investments classified as fair value through profit or loss - net	5.1	512	(40)	1,636	(275)	33	13,411	(7,841)	7,436
		609	(63)	1,636	(230)	167	17,795	3,283	23,197
Total income / (loss)		1,004	(8)	2,061	(33)	205	18,591	15,033	36,853
EXPENSES									
Remuneration of ABL Asset Management Company Limited - Management Company	6.1	34	4	51	25	8	17	11	150
Punjab Sales Tax on remuneration of the Management Company	6.2	5	1	8	4	1	3	2	24
Accounting and operational charges	6.4	119	2	30	13	11	503	287	965
Federal Excise Duty on remuneration of the Management Company	6.3								
Remuneration of Digital Custodian Company Limited - Trustee		107	2	27	12	10	390	258	806
Sindh Sales Tax on remuneration of Trustee		14	-	4	2	1	49	34	104
Annual fee to the Securities and Exchange Commission of Pakistan		24	-	6	3	2	101	57	193
Auditors' remuneration		32	1	8	4	3	139	76	263
Printing charges		6	-	3	2	2	60	45	118
Annual listing fee		2	-	-	-	-	7	7	16
Legal and professional fee		51	-	12	4	4	203	122	396
Shariah advisory fee		21	-	6	2	3	93	54	179
Bank charges		4	3	5	3	1	8	-	24
Total operating expenses		419	13	160	74	46	1,573	953	3,238
Net income / (loss) for the period before taxation		585	(21)	1,901	(107)	159	17,018	14,080	33,615
Taxation	9	-	-	-	-	-	-	-	-
Net income / (loss) for the period after taxation		585	(21)	1,901	(107)	159	17,018	14,080	33,615
Other comprehensive income		-	-	-	-	-	-	-	-
Total comprehensive income / (loss) for the period		585	(21)	1,901	(107)	159	17,018	14,080	33,615
Earnings per unit	13								
Allocation of net income for the period:									
Net income for the period after taxation		585	-	1,901	-	159	17,018	14,080	33,743
Income already paid on units redeemed		-	-	(5)	-	-	(2,383)	(1,100)	(3,488)
		585	-	1,896	-	159	14,635	12,980	30,255
Accounting income available for distribution:									
- Relating to capital gains		609	-	1,636	-	167	17,795	3,283	23,491
- Excluding capital gains		(24)	-	260	-	(8)	(3,160)	9,697	6,764
		585	-	1,896	-	159	14,635	12,980	30,255

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

ya

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

ABL ISLAMIC FINANCIAL PLANNING FUND

CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)

FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2023

	Note	For the quarter ended December 31, 2022							
		Active Allocation Plan	Aggressive Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Strategic Allocation Plan III	Capital Preservation Plan I	Capital Preservation Plan II	Total
		(Rupees in '000)							
INCOME									
Profit on savings accounts		356	21	396	179	24	20	89	1,085
Dividend income		-	17	-	-	-	-	11,124	11,141
Contingent load income		-	-	-	-	-	163	233	396
		356	38	396	179	24	183	11,446	12,622
Gain on sale of investments - net		97	-	-	-	-	2,884	10,337	13,318
Unrealised appreciation / (diminution) on re-measurement of investments classified as fair value through profit or loss - net	5.1	(1,575)	(43)	713	(258)	(130)	3,439	(12,126)	(9,980)
		(1,478)	(43)	713	(258)	(130)	6,323	(1,789)	3,338
Total (loss) / income		(1,122)	(5)	1,109	(79)	(106)	6,506	9,657	15,960
EXPENSES									
Remuneration of ABL Asset Management Company Limited - Management Company	6.1	-	3	26	10	(4)	(2)	(14)	19
Punjab Sales Tax on remuneration of the Management Company	6.2	-	1	4	2	(1)	-	(2)	4
Accounting and operational charges	6.4	57	1	15	6	5	241	140	465
Remuneration of Digital Custodian Company Limited - Trustee	7.1	51	1	13	6	5	81	126	283
Sindh Sales Tax on remuneration of Trustee	7.2	7	-	2	1	-	9	17	36
Annual fee to the Securities and Exchange Commission of Pakistan	8.1	12	-	3	2	1	49	28	95
Auditors' remuneration		4	-	4	(8)	1	54	76	131
Amortisation of preliminary expenses and floatation costs	6	-	-	-	-	-	-	-	-
Printing charges		(5)	-	1	(3)	2	26	45	66
Annual listing fee		1	-	-	(1)	-	3	7	10
Legal and professional fee		51	-	12	4	4	203	122	396
Shariah advisory fee		21	-	6	2	2	93	54	178
Bank charges		4	3	5	3	1	8	-	24
Total operating expenses		203	9	91	24	16	765	599	1,707
Net (loss) / income for the period before taxation		(1,325)	(14)	1,018	(103)	(122)	5,741	9,058	14,253
Taxation	11	-	-	-	-	-	-	-	-
Net (loss) / income for the period after taxation		(1,325)	(14)	1,018	(103)	(122)	5,741	9,058	14,253
Other comprehensive income		-	-	-	-	-	-	-	-
Total comprehensive (loss) / income for the period		(1,325)	(14)	1,018	(103)	(122)	5,741	9,058	14,253
Earnings per unit	12								
Allocation of net income for the period:									
Net income for the period after taxation		-	-	1,018	-	-	5,741	9,058	15,818
Income already paid on units redeemed		-	-	(0)	-	-	(1,659)	(961)	(2,621)
		-	-	1,018	-	-	4,082	8,097	13,197
Accounting income available for distribution:									
- Relating to capital gains		-	-	713	-	-	6,323	-	7,036
- Excluding capital gains		-	-	305	-	-	(2,241)	8,097	6,161
		-	-	1,018	-	-	4,082	8,097	13,197

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.

ya

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

ABL FINANCIAL PLANNING FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2023

	Note	For the Half Year ended December 31, 2023			
		Active Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Total
		-------------- Rupees in '000 -----------			
INCOME					
Profit on savings accounts		142	1,040	627	1,809
Dividend income		142	14,904	6,660	21,706
		284	15,944	7,287	23,515
Gain on sale of investments - net		2,227	2,782	4,619	9,628
Unrealised appreciation on re-measurement of investment classified as 'financial assets at fair value through profit or loss' - net	5.1	45	8,252	31,798	40,095
		2,272	11,034	36,417	49,723
Total income		2,556	26,978	43,704	73,238
EXPENSES					
Remuneration of ABL Asset Management Company Limited - Management Company	6.1	7	79	44	130
Punjab sales tax on remuneration of the Management - Company	6.2	1	13	7	21
Accounting and operational charges	6.3	2	91	77	170
Remuneration of Digital Custodian Company Limited - Trustee		3	82	70	155
Sindh sales tax on remuneration of Trustee		-	11	9	20
Annual fee to the Securities and Exchange Commission of Pakistan		4	87	74	165
Auditors' remuneration		5	139	124	268
Printing charges		2	52	46	100
Annual listing fee		-	17	14	31
Legal and professional charges		29	148	149	326
Total operating expenses		53	719	614	1,386
Net income for the period before taxation		2,503	26,259	43,090	71,852
Taxation	9	-	-	-	-
Net income for the period after taxation		2,503	26,259	43,090	71,852
Other comprehensive income for the period		-	-	-	-
Total comprehensive income for the period		2,503	26,259	43,090	71,852
Earnings per unit	10				
Allocation of net income for the period:					
Net income for the period after taxation		2,503	26,259	43,090	71,852
Income already paid on units redeemed		(1,299)	(31)	(287)	(1,618)
		1,204	26,228	42,803	70,234
Accounting income available for distribution					
- Relating to capital gains		2,272	11,034	36,417	49,723
- Excluding capital gain		(1,068)	15,194	6,386	20,511
		1,204	26,228	42,803	70,234

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements.

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For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer **Chief Executive Officer** **Director**

ABL FINANCIAL PLANNING FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2023

	Note	For the Quarter ended December, 31 2023			
		Active Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Total
		-------------- Rupees in '000 -----------			
INCOME					
Profit on savings accounts		71	969	524	1,529
Dividend income		61	14,823	3,302	10,470
		132	15,792	3,826	11,999
Gain on sale of investments - net		1,818	2,373	2,849	6,442
Unrealised appreciation on re-measurement of investment classified as 'financial assets at fair value through profit or loss' - net	5.1	(397)	7,810	24,982	31,686
		1,421	10,183	27,831	38,128
Total income		1,553	25,975	31,657	50,127
EXPENSES					
Remuneration of ABL Asset Management Company Limited - Management Company	6.1	3	75	32	100
Punjab sales tax on remuneration of the Management - Company	6.2	-	12	5	16
Accounting and operational charges	6.3	-	89	41	88
Remuneration of Digital Custodian Company Limited - Trustee		1	80	37	80
Sindh sales tax on remuneration of Trustee		-	11	5	11
Annual fee to the Securities and Exchange Commission of Pakistan		2	85	39	86
Auditors' remuneration		(3)	131	74	174
Printing charges		2	52	24	62
Annual listing fee		-	17	-	-
Legal and professional charges		-	119	120	239
Total operating expenses		5	671	377	856
Net income for the period before taxation		1,548	25,304	31,280	49,271
Taxation	9	-	-	-	-
Net income for the period after taxation		1,548	25,304	31,280	49,271
Other comprehensive income for the period		-	-	-	-
Total comprehensive income for the period		1,548	25,304	31,280	49,271
Earnings per unit	10				
Allocation of net income for the period:					
Net income for the period after taxation		1,548	25,304	31,280	49,271
Income already paid on units redeemed		-	-	-	-
		1,548	25,304	31,280	49,271
Accounting income available for distribution					
- Relating to capital gains		1,421	10,183	27,831	38,128
- Excluding capital gain		127	15,121	3,449	11,143
		1,548	25,304	31,280	49,271

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer **Chief Executive Officer** **Director**

ABL FINANCIAL PLANNING FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2023

	Note	For the Half Year ended December 31 2022			
		Active Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Total
		-------------- Rupees in '000 ----------			
INCOME					
Profit on savings accounts		102	37	22	161
Dividend income		-	-	-	-
Dividend income		1,591	6,196	4,307	12,094
		1,693	6,233	4,329	12,255
(Loss) / gain on sale of investments - net		(875)	251	(535)	(1,159)
Unrealised appreciation on re-measurement of investment classified as 'financial assets at fair value through profit or loss' - net	5.1	(3,220)	(1,715)	(8,188)	(13,123)
		(4,095)	(1,464)	(8,723)	(14,282)
Total (loss) / income		(2,402)	4,769	(4,394)	(2,027)
EXPENSES					
Remuneration of ABL Asset Management Company Limited - Management Company	6.1	9	4	2	15
Punjab sales tax on remuneration of the Management Compan	6.2	1	1	-	2
Accounting and operational charges	6.3	63	81	113	257
Remuneration of Digital Custodian Company Limited - Trustee		56	72	101	229
Sindh sales tax on remuneration of Trustee		7	9	13	29
Annual fee to the Securities and Exchange Commission of Pakistan		13	16	23	52
Auditors' remuneration		60	73	101	234
Printing charges		26	31	44	101
Listing fee		4	4	6	14
Legal and professional charges		130	134	143	407
Settlement and bank charges		72	5	-	77
Total operating expenses		441	430	546	1,417
Net (loss) / income for the period before taxation		(2,843)	4,339	(4,940)	(3,444)
Taxation	9	-	-	-	-
Net (loss) / income for the period after taxation		(2,843)	4,339	(4,940)	(3,444)
Other comprehensive income for the period		-	-	-	-
Total comprehensive (loss) / income for the period		(2,843)	4,339	(4,940)	(3,444)
Earnings per unit	10				
Allocation of net income for the period:					
Net income for the period after taxation		-	4,339	-	4,339
Income already paid on units redeemed		-	(77)	-	(77)
		-	4,262	-	4,262
Accounting income available for distribution					
- Relating to capital gains		-	-	-	-
- Excluding capital loss		-	4,262	-	4,262
		-	4,262	-	4,262

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements.

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For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

ABL FINANCIAL PLANNING FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2023

	Note	For the Quarter ended December 31, 2022			
		Active Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Total
		-------------- Rupees in '000 -----------			
INCOME					
Profit on savings accounts		60	21	11	92
Dividend income		853	3,144	2,345	6,342
		913	3,165	2,356	6,434
(Loss) / gain on sale of investments - net		(917)	9	(535)	(1,443)
Unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	5.1	(3,132)	(2,840)	(7,598)	(13,570)
		(4,049)	(2,831)	(8,133)	(15,013)
Total (loss) / income		(3,136)	334	(5,777)	(8,579)
EXPENSES					
Remuneration of ABL Asset Management Company Limited - Management Company	6.1	6	3	1	10
Punjab sales tax on remuneration of the Management Compa	6.2	1	1	-	2
Accounting and operational charges	6.3	30	41	57	128
Remuneration of Digital Custodian Company Limited - Trustee		26	36	50	112
Sindh sales tax on remuneration of Trustee		3	4	6	13
Annual fee to the Securities and Exchange Commission of Pakistan		6	8	12	26
Auditors' remuneration		33	45	54	132
Printing charges		13	17	21	51
Annual listing fee		2	2	3	7
Legal & Professional Charges		127	130	138	395
Settlement and bank charges		71	1	-	72
Total operating expenses		318	288	342	948
Net loss for the period before taxation		(3,454)	46	(6,119)	(9,527)
Taxation	9	-	-	-	-
Net loss for the period after taxation		(3,454)	46	(6,119)	(9,527)
Other comprehensive income for the period		-	-	-	-
Total comprehensive loss for the period		(3,454)	46	(6,119)	(9,527)
Earnings per unit	10				
Allocation of net income for the period:					
Net income for the period after taxation		-	-	-	-
Income already paid on units redeemed		-	-	-	-
		-	-	-	-
Accounting income available for distribution					
- Relating to capital gains		-	-	-	-
- Excluding capital (loss) / gain		-	-	-	-
		-	-	-	-

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements.

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For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer | **Chief Executive Officer** | **Director**

ABL ISLAMIC ASSET ALLOCATION FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2023

	Note	For the Half year ended December 31, 2023	For the Half year ended December 31, 2022	For the Quarter ended December 31, 2023	For the Quarter ended December 31, 2022
		---- Rupees in '000 ----			
Income					
Profit on savings accounts		52,228	42,692	30,681	19,677
Income from GoP ijara and corporate sukuk certificates		174,359	159,284	72,223	81,545
		226,587	201,976	102,904	101,222
Capital gain / (loss) on sale of investments - net		365	(7,998)	(261)	(8,466)
Unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss - net'	5.3	(2,337)	(22,434)	(1,136)	(8,477)
		(1,972)	(30,432)	(1,397)	(16,943)
Total income		224,615	171,544	101,507	84,279
Expenses					
Remuneration of ABL Asset Management Company Limited - Management Company	6.1	2,226	2,805	968	1,383
Punjab Sales Tax on remuneration of the Management Company	6.2	356	449	155	221
Remuneration of Digital Custodian Company Limited - Trustee		849	1,038	377	513
Sindh Sales Tax on remuneration of the Trustee		110	135	49	67
Annual fees to the Securities and Exchange Commission of Pakistan		1,057	281	459	139
Securities transaction costs		332	400	185	265
Auditors' remuneration		290	298	236	244
Legal and professional charges		326	395	240	62
Listing fee		31	14	-	7
Amortisation of preliminary expenses and floatation costs		-	214	-	107
Shariah advisory fee		211	181	121	91
Printing charges		101	101	51	51
Settlement and bank charges		261	-	187	-
Total operating expenses		6,150	6,311	3,028	3,150
Net income for the period before taxation		218,465	165,233	98,479	81,129
Taxation	10	-	-	-	-
Net income for the period after taxation		218,465	165,233	98,479	81,129
Other comprehensive income for the period		-	-	-	-
Total comprehensive income for the period		218,465	165,233	98,479	81,129
Earnings per unit	11				
Allocation of net income for the period					
Net income for the period after taxation		218,465	165,233		
Income already paid on units redeemed		(31,579)	(16,091)		
		186,886	149,142		
Accounting income available for distribution					
- Relating to capital gains		-	-		
- Excluding capital gains		186,886	149,142		
		186,886	149,142		

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

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For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	**Chief Executive Officer**	**Director**

ALLIED FINERGY FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2023

	Note	Half year ended December 31,		Quarter ended December 31,	
		2023	2022	2023	2022
		---------------- Rupees in '000 -----------			
Income					
Profit on savings accounts		9,861	5,771	5,522	5,651
Dividend income		18,025	21,116	10,688	12,771
Gain / (loss) on sale of investments - net		32,021	(6,468)	13,411	(8,451)
Unrealised appreciation / (diminution) on remeasurement of investments classified as financial assets 'at fair value through profit or loss' - held for trading - net	5.2	91,968	(19,354)	73,115	(3,259)
		123,989	(25,822)	86,526	(11,710)
Total Income		151,875	1,065	102,736	6,712
Expenses					
Remuneration of ABL Asset Management Company Limited - Management Company	7.1	3,574	3,460	1,979	1,696
Punjab Sales Tax on remuneration of the Management Company	7.2	572	554	317	272
Accounting and operational charges	7.3	53	173	-	85
Selling and marketing expenses	7.4	481	1,616	-	381
Remuneration of Central Depository Company of Pakistan Limited- Trustee	8.1	375	354	199	176
Sindh Sales Tax on remuneration of the Trustee		49	46	26	23
Annual fees to the Securities and Exchange Commission of Pakistan		170	35	94	17
Securities transaction costs		689	740	216	382
Auditors' remuneration		343	298	193	214
Legal and professional charges		326	397	240	397
Listing fee		31	14	-	7
Amortisation of preliminary expenses and floatation costs		192	373	5	186
Printing charges		101	100	51	50
Settlement and bank charges		208	333	101	238
Total operating expenses		7,164	8,493	3,421	4,124
Net income / (loss) for the period before taxation		144,711	(7,428)	99,315	2,588
Taxation	13	-	-	-	-
Net income / (loss) for the period after taxation		144,711	(7,428)	99,315	2,588
Other comprehensive income		-	-	-	-
Total comprehensive income / (loss) for the period		144,711	(7,428)	99,315	2,588
Earnings / (loss) per unit	14				
Allocation of net income for the period					
Net income for the period after taxation		144,711	-		
Income already paid on units redeemed		(1,799)	-		
		142,912	-		
Accounting income available for distribution					
- Relating to capital gains		123,989	-		
- Excluding capital gains		18,923	-		
		142,912	-		

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.

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For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer **Chief Executive Officer** **Director**

ABL SPECIAL SAVINGS FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2023

	Note	For the Half year ended December 31, 2023							
		Special Savings Plan I	Special Savings Plan II	Special Savings Plan III	Special Savings Plan IV	Special Savings Plan V	Special Savings Plan VI	Fixed Return Plan	Total
		Rupees in '000							
INCOME									
Profit on savings accounts		625,650	50,383	168,979	85,474	261,424	33,786	37,912	1,263,608
Income from government securities		1,288,850	64,405	623,696	183,432	656,245	72,499	111,045	3,000,172
Income from Gop Ijara sukuk		62,229	-	18,341	3,530	21,720	390	18,254	124,464
Income from term deposit receipt		-	-	-	-	16,013	-	-	16,013
Contingent load income		-	-	-	-	-	-	81	81
		1,976,729	114,788	811,016	272,436	955,402	106,675	167,292	4,404,338
Gain/(Loss) on sale of investments - net		41,900	208	(9,258)	563	15,718	5,526	4,363	59,020
Unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	5.5	(1,159)	-	(2,479)	(255)	1,711	(5)	119	(2,067)
		40,741	208	(11,737)	308	17,429	5,521	4,482	56,953
Total income		2,017,470	114,996	799,279	272,744	972,831	112,196	171,774	4,461,291
EXPENSES									
Remuneration of ABL Asset Management Company Limited - Management Company	6.1	44,166	1,044	8,803	6,021	8,558	4,630	9,583	82,806
Punjab Sales Tax on remuneration of the Management Company	6.2	7,067	167	1,409	963	1,369	741	1,533	13,249
Accounting and operational charges	6.4	20,500	1,581	19,674	6,004	6,413	-	-	54,172
Selling and marketing expense		-	-	-	-	6,413	-	-	6,413
Remuneration of Central Depository Company of Pakistan Limited - Trustee		4,858	273	1,937	662	3,209	255	406	11,600
Sindh Sales Tax on remuneration of Trustee		632	36	252	86	417	33	53	1,508
Annual fee to the Securities and Exchange Commission of Pakistan		6,625	373	2,641	903	3,209	347	553	14,652
Auditors' remuneration		97	30	85	32	60	8	8	319
Legal and professional charges		42	42	42	42	42	42	42	295
Printing charges		31	10	27	10	19	2	2	101
Listing fee		16	3	4	1	5	1	2	31
Rating fee		80	14	20	8	43	3	8	176
Securities transaction costs		8,618	67	3,987	1,134	3,110	459	355	17,730
Bank charges		89	18	8	19	26	-	-	160
Total operating expenses		92,821	3,658	38,889	15,885	32,893	6,521	12,545	203,212
Net income for the period before taxation		1,924,649	111,338	760,390	256,859	939,938	105,675	159,229	4,258,079
Taxation	12	-	-	-	-	-	-	-	-
Net income for the period after taxation		1,924,649	111,338	760,390	256,859	939,938	105,675	159,229	4,258,079
Other comprehensive income		-	-	-	-	-	-	-	-
Total comprehensive income for the period		1,924,649	111,338	760,390	256,859	939,938	105,675	159,229	4,258,079
Earnings per unit									
Allocation of Net Income for the period:									
Net income for the period after taxation		1,924,649	111,338	760,390	256,859	939,938	105,675	159,229	4,258,078
Income already paid on units redeemed		(169,674)	(96,886)	(121,418)	(75,151)	(261,837)	(18,369)	(32,769)	(776,104)
		1,754,975	14,452	638,972	181,708	678,100	87,306	126,460	3,481,974
Accounting income available for distribution:									
- Relating to capital gains		40,741	208	-	308	17,429	5,521	4,482	68,690
- Excluding capital gains		1,714,234	14,244	638,972	181,400	660,671	81,785	121,978	3,413,284
Accounting income available for distribution:		1,754,975	14,452	638,972	181,708	678,100	87,306	126,460	3,481,974

The annexed notes 1 to 18 form an integral part of these condensed interim financial statements.

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For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer **Chief Executive Officer** **Director**

ABL SPECIAL SAVINGS FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2023

	Note	For the Half year ended December 31, 2022					For the Period from August 5, 2022 to December 31, 2022	
		Special Savings Plan I	Special Savings Plan II	Special Savings Plan III	Special Savings Plan IV	Special Savings Plan V	Special Savings Plan VI	Total
		Rupees in '000						
INCOME								
Profit on savings accounts		6,433	9,490	158,459	5,133	33,045	17,588	230,148
Income from government securities		15,631	747	34,354	5,997	126,985	62,394	246,107
		22,064	10,237	192,813	11,130	160,030	79,982	476,255
(Loss) / gain on sale of investments - net		(352)	(3)	(464)	1,256	(2,113)	(35,350)	(37,026)
Unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'		(2,003)	40	14	(10,594)	(213)	-	(12,755)
		(2,355)	37	(450)	(9,338)	(2,326)	(35,350)	(49,781)
Total income		19,709	10,274	192,363	1,792	157,704	44,632	426,473
EXPENSES								
Remuneration of ABL Asset Management Company Limited - Management Company	6.1	569	143	3,054	374	2,007	4,904	11,051
Punjab Sales Tax on remuneration of the Management Comp	6.2	91	23	489	60	321	785	1,769
Accounting and operational charges	6.3	556	102	4,845	374	-	-	5,877
Remuneration of Central Depository Company of Pakistan - LimitedTrustee		183	88	1,588	97	1,305	637	3,898
Sindh Sales Tax on remuneration of Trustee		24	12	206	13	170	83	508
Annual fee to the Securities and Exchange Commission of Pakistan		28	14	244	15	201	98	600
Auditors' remuneration		7	4	42	29	85	124	291
Legal and professional charges		61	61	61	61	61	61	366
Amortisation of preliminary expenses and floatation costs		-	-	-	-	-	-	-
Printing charges		10	8	15	10	29	43	115
Listing fee		0	1	24	0	2	-	27
Rating fee		-	-	-	-	-	-	-
Securities transaction costs		19	4	187	119	229	286	844
Bank charges		1	6	6	5	20	53	91
Total operating expenses		1,549	466	10,761	1,157	4,430	7,074	25,437
Net income for the period before taxation		18,160	9,808	181,602	635	153,274	37,558	401,036
Taxation	11	-	-	-	-	-	-	-
Net income for the period after taxation		18,160	9,808	181,602	635	153,274	37,558	401,036
Other comprehensive income		-	-	-	-	-	-	-
Total comprehensive income for the period		18,160	9,808	181,602	635	153,274	37,558	401,036
Earnings per unit	12							
Allocation of Net Income for the period:								
Net income for the period after taxation		18,160	9,808	181,602	635	153,274	37,558	401,037
Income already paid on units redeemed		(760)	(8,439)	41	-	(40,523)	(8,901)	(58,582)
		17,400	1,369	181,643	635	112,751	28,657	342,455
Accounting income available for distribution:								
- Relating to capital gains		-	37	-	-	-	-	37
- Excluding capital gains		17,400	1,332	181,643	635	112,751	28,657	342,418
Accounting income available for distribution:		17,400	1,369	181,643	635	112,751	28,657	342,455

The annexed notes 1 to 18 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer | **Chief Executive Officer** | **Director**

ABL SPECIAL SAVINGS FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2023

	For the Quarter ended December 31, 2023							
	Special Savings Plan I	Special Savings Plan II	Special Savings Plan III	Special Savings Plan IV	Special Savings Plan V	Special Savings Plan VI	Fixed Return Plan	Total
	Rupees in '000							
INCOME								
Profit on savings accounts	262,407	31,751	121,419	53,628	122,134	29,304	28,981	649,625
Income from government securities	658,369	59,630	450,981	94,988	402,508	37,583	26,490	1,730,549
Income from Gop Ijara sukuk	58,392	-	7,607	1,542	14,891	390	18,254	101,076
Income from term deposit receipt								
Contingent load income	-	-	-	-	-	-	1	1
	979,168	91,381	580,008	150,158	539,533	67,277	73,726	2,481,251
Loss on sale of investments - net	34,349	208	(12,380)	(1,715)	13,520	4,724	19,436	58,140
Unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(4,478)	(677)	(5,583)	(119)	1,955	243	(10,446)	(19,106)
	29,871	(469)	(17,963)	(1,834)	15,475	4,967	8,990	39,034
Total income	1,009,039	90,912	562,045	148,324	555,008	72,244	82,716	2,520,285
EXPENSES								
Remuneration of ABL Asset Management Company Limited - Management Company	21,832	827	6,138	3,225	4,802	2,862	4,358	44,043
Punjab Sales Tax on remuneration of the Management Company	3,493	132	982	516	768	458	697	7,047
Accounting and operational charges	10,887	1,259	13,706	3,210	3,599	(6)	-	32,655
Selling and marketing expense	-	-	-	-	3,599	-	-	3,599
Remuneration of Central Depository Company of Pakistan Limited - Trustee	2,401	217	1,350	355	1,801	157	174	6,455
Sindh Sales Tax on remuneration of Trustee	312	28	176	46	234	20	23	839
Annual fee to the Securities and Exchange Commission of Pakistan	3,275	311	1,862	492	1,826	218	246	8,231
Auditors' remuneration	94	28	64	17	40	4	(1)	245
Legal and professional charges	34	34	34	34	34	34	34	240
Printing charges	26	6	19	5	15	2	0	73
Listing fee	-	-	-	-	5	1	2	7
Securities transaction costs	4,097	52	2,799	611	1,851	346	285	10,042
Bank charges	1	18	4	19	-	-	-	42
Total operating expenses	46,452	2,912	27,134	8,530	18,574	4,096	5,818	113,518
Net income for the period before taxation	962,587	88,000	534,911	139,794	536,434	68,148	76,898	2,406,767
Taxation	-	-	-	-	-	-	-	-
Net income for the period after taxation	962,587	88,000	534,910	139,794	536,434	68,148	76,898	2,406,767
Other comprehensive income	-	-	-	-	-	-	-	-
Total comprehensive income for the period	962,587	88,000	534,910	139,794	536,434	68,148	76,898	2,406,767

The annexed notes 1 to 18 form an integral part of these condensed interim financial statements.

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For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	**Chief Executive Officer**	**Director**

ABL SPECIAL SAVINGS FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2023

	For the Quarter ended December 31, 2022						
	Special Savings Plan I	Special Savings Plan II	Special Savings Plan III	Special Savings Plan IV	Special Savings Plan V	Special Savings Plan VI	Total
	---------- Rupees in '000 ----------						
INCOME							
Profit on savings accounts	2,790	1,978	9,227	2,835	9,277	12,283	38,391
Income from government securities	15,452	747	34,354	5,814	50,815	57,149	164,330
	18,242	2,725	43,581	8,649	60,092	69,432	202,721
Gain on sale of investments - net	(537)	(3)	(568)	(771)	(7,752)	(35,521)	(45,151)
Unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(2,003)	40	14	(10,726)	8,589	-	(4,087)
	(2,540)	37	(554)	(11,497)	837	(35,521)	(49,238)
Total income	15,702	2,762	43,027	(2,848)	60,929	33,911	153,483
EXPENSES							
Remuneration of ABL Asset Management Company Limited - Management Company	434	39	621	285	720	4,271	6,370
Punjab Sales Tax on remuneration of the Management Company	69	6	99	46	115	683	1,018
Accounting and operational charges	258	28	954	285	-	-	1,526
Remuneration of Central Depository Company of Pakistan Limited -Trustee	148	24	323	74	469	555	1,593
Sindh Sales Tax on remuneration of Trustee	19	4	42	10	61	72	208
Annual fee to the Securities and Exchange Commission of Pakistan	23	4	50	11	72	85	245
Auditors' remuneration	(3)	3	35	26	19	121	200
Legal and professional charges	61	61	61	61	61	61	367
Amortisation of preliminary expenses and floatation costs	-	-	-	-	-	-	-
Printing charges	4	7	10	8	(9)	41	62
Listing fee	-	-	-	-	0	-	0
Rating fee	(5)	(1)	(4)	(1)	(33)	-	(44)
Securities transaction costs	19	2	187	56	154	259	677
Bank charges	(1)	5	6	5	20	53	88
Total operating expenses	1,026	182	2,385	866	1,649	6,201	12,310
Net income / (loss) for the period before taxation	14,676	2,580	40,642	(3,714)	59,280	27,710	141,173
Taxation	-	-	-	-	-	-	-
Net income / (loss) for the period after taxation	14,676	2,580	40,642	(3,714)	59,280	27,710	141,173
Other comprehensive income	-	-	-	-	-	-	-
Total comprehensive income / (loss) for the period	14,676	2,580	40,642	(3,714)	59,280	27,710	141,173

The annexed notes 1 to 18 form an integral part of these condensed interim financial statements.

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For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	**Chief Executive Officer**	**Director**

ABL ISLAMIC CASH FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2023

		Half year ended December 31,		Quarter ended December 31,	
		2023	2022	2023	2022
	Note	(Rupees in '000)			
INCOME					
Income from bai muajjal and certificates of musharakah		907,385	244,785	533,863	210,982
Income from government securities and sukuk certificates		391,899	92,214	199,462	50,164
Income from term deposit receipts		363,840	77,606	248,617	69,891
Profit on savings accounts		1,157,726	1,147,647	578,013	510,900
		2,820,850	1,562,252	1,559,955	841,937
Gain on sale of investments - net		19,262	812	3,100	896
Net unrealised diminution on re-measurement of investments classified as financial assets 'at fair value through profit or loss'	6.6	(1,587)	-	(2,839)	-
		17,675	812	261	896
Total income		2,838,525	1,563,064	1,560,216	842,833
EXPENSES					
Remuneration of ABL Asset Management Company Limited - Management Company	8.1	62,807	10,429	32,413	5,612
Punjab Sales Tax on remuneration of the Management Company	8.2	10,049	1,669	5,186	898
Accounting and operational charges	8.3	38,753	43,693	16,915	24,916
Remuneration of Central Depository Company of Pakistan Limited - Trustee	9.1	7,387	5,736	4,044	3,087
Sindh Sales Tax on remuneration of the Trustee	9.2	960	746	525	402
Fee to the Securities and Exchange Commission of Pakistan (SECP)	10.1	10,073	2,086	5,514	1,123
Securities transaction cost		147	84	34	84
Auditors' remuneration		404	323	242	257
Listing fee		31	14	-	7
Rating fee		188	91	-	46
Amortisation of preliminary expenses and floatation costs	7.1	111	111	53	54
Shariah advisory fee		171	181	81	91
Printing charges		122	101	72	76
Legal and professional charges		295	371	240	358
Settlement and bank charges		5,785	1,133	1,822	675
Total operating expenses		137,283	66,768	67,141	37,686
Net income for the period before taxation		2,701,242	1,496,296	1,493,075	805,147
Taxation	13	-	-	-	-
Net income for the period after taxation		2,701,242	1,496,296	1,493,075	805,147
Earnings per unit	14				
Allocation of net income for the period					
Net income for the period after taxation		2,701,242	1,496,296		
Income already paid on units redeemed		-	-		
		2,701,242	1,496,296		
Accounting income available for distribution					
- Relating to capital gains		17,675	812		
- Excluding capital gains		2,683,567	1,495,484		
		2,701,242	1,496,296		

The annexed notes from 1 to 20 form an integral part of these condensed financial statements.

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For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer | **Chief Executive Officer** | **Director**

ABL ISLAMIC CASH FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2023

	Half year ended December 31,		Quarter ended December 31,	
	2023	2022	2023	2022
	---------------------------- Rupees in '000 ----------------------------			
Net income for the period after taxation	2,701,242	1,496,296	1,493,075	805,147
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	2,701,242	1,496,296	1,493,075	805,147

The annexed notes from 1 to 20 form an integral part of these condensed financial statements.

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For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer **Chief Executive Officer** **Director**

ABL ISLAMIC DEDICATED STOCK FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2023

		Half year ended December 31,		Quarter ended December 31,	
		2023	2022	2023	2022
	Note	(Rupees in '000)			
INCOME					
Profit on savings accounts		174	1,876	80	1,876
Dividend income		3,458	26,368	2,527	17,272
Gain / (loss) on sale of investments - net		10,719	(17,119)	5,089	(20,691)
Unrealised appreciation / (diminution) on re-measurement of investments classified as financial assets 'at fair value through profit or loss' - net	6.2	27,944	(19,564)	24,203	(3,687)
Total income / (loss)		42,295	(8,439)	31,899	(5,230)
EXPENSES					
Remuneration of ABL Asset Management Company Limited - Management Company	7.1	903	6,744	544	3,366
Punjab Sales Tax on remuneration of the Management Company	7.2	144	1,079	87	538
Accounting and operational charges	7.3	-	337	-	168
Selling and marketing expenses	7.4	-	3,278	-	2,011
Remuneration of Digital Custodian Company Limited - Trustee	8.1	126	303	63	151
Sindh Sales Tax on remuneration of the Trustee	8.2	16	39	8	19
Fee to the Securities and Exchange Commission of Pakistan (SECP)	9.1	50	67	26	33
Brokerage, securities transaction costs and other charges		304	2,411	96	1,035
Legal and professional charges		86	390	-	390
Auditors' remuneration		374	312	218	166
Printing charges		100	101	50	51
Shariah advisory fee		213	181	123	91
Settlement charges		196	277	95	125
Listing fee		29	-	29	-
Total operating expenses		2,541	15,519	1,339	8,144
Net income / (loss) for the period before taxation		39,754	(23,958)	30,560	(13,374)
Taxation	13	-	-	-	-
Net income / (loss) for the period after taxation		39,754	(23,958)	30,560	(13,374)
Earnings / (loss) per unit	14	-	-	-	-
Allocation of net income for the period					
Net income for the period after taxation		39,754	-		
Income already paid on units redeemed		(8,644)	-		
		31,110	-		
Accounting income available for distribution					
- Relating to capital gains		31,110	-		
- Excluding capital gains		-	-		
		31,110	-		

The annexed notes 1 to 19 form an integral part of these condensed interim financial statements.

4/1c

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

ABL ISLAMIC DEDICATED STOCK FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2023

	Half year ended December 31,		Quarter ended December 31,	
	2023	**2022**	**2023**	**2022**
	---------------------------- Rupees in '000 ----------------------------			
Net income / (loss) for the period after taxation	39,754	(23,958)	30,560	(13,374)
Other comprehensive income for the period	-	-	-	-
Total comprehensive income / (loss) for the period	39,754	(23,958)	30,560	(13,374)

The annexed notes 1 to 19 form an integral part of these condensed interim financial statements.

AH 6

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	**Chief Executive Officer**	**Director**

ABL FINANCIAL SECTOR FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE PERIOD FROM AUGUST 1, 2023 TO DECEMBER 31, 2023

	Note	For the period from August 1, 2023 to December 31, 2023	For the Quarter ended December 31, 2023
		(Rupees in '000)	
Income			
Profit on savings accounts		83,625	52,779
Income from government securities		29,683	18,967
Gain on sale of investments - net		9,506	8,851
Net unrealised diminution on re-measurement of investments classified as financial assets 'at fair value through profit or loss'	5.4	(2,591)	(2,413)
		6,915	6,438
Total income		120,223	78,184
Expenses			
Remuneration of ABL Asset Management Company Limited - Management Company	7.1	4,897	3,065
Punjab Sales Tax on remuneration of the Management Company	7.2	784	491
Remuneration of Central Depository Company of Pakistan - Trustee	8.1	367	230
Sindh Sales Tax on remuneration of the Trustee	8.2	48	30
Fee to the Securities and Exchange Commission of Pakistan (SECP)	9.1	367	230
Securities transaction cost		364	264
Amortisation of preliminary expenses and floatation costs	6.1	42	-
Auditors' remuneration		321	205
Listing fee		308	212
Rating fee		137	82
Printing charges		91	64
Legal and professional charges		267	256
Settlement and bank charges		3	3
Total operating expenses		7,996	5,132
Net income for the period before taxation		112,227	73,052
Taxation	13	-	-
Net income for the period after taxation		112,227	73,052
Earnings per unit	14		
Allocation of net income for the period			
Net income for the period after taxation		112,227	
Income already paid on units redeemed		(9,945)	
		102,282	
Accounting income available for distribution			
- Relating to capital gains		6,915	
- Excluding capital gains		95,367	
		102,282	

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements.

Ahc6

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	**Chief Executive Officer**	**Director**

ABL FINANCIAL SECTOR FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE PERIOD FROM AUGUST 1, 2023 TO DECEMBER 31, 2023

	For the period from August 1, 2023 to December 31, 2023	For the Quarter ended December 31, 2023
	----------- (Rupees in '000) ------------	
Net income for the period after taxation	112,227	73,052
Other comprehensive income for the period	-	-
Total comprehensive income for the period	112,227	73,052

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements.

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For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	**Chief Executive Officer**	**Director**