ABL Funds
Discover the potential

Ref. No. ABL AMC/PSX/BOD Meeting-82/18
February 20, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Announcement of Financial Results of ABL Funds for the Half Year/Period Ended December 31, 2024

Dear Sir,

We are pleased to inform you that the Board of Directors of ABL Asset Management Company Limited (ABL AMCL), the Management Company of ABL Funds, in their meeting held on Tuesday, February 20, 2025 at 11:00 a.m. at ABL's Board Room, situated at Allied Bank Head Office, 3-Tipu Block New Garden Town, Lahore, has approved financial results of the following funds for the half year/period ended December 31, 2024.

S. No.	Name of Fund	Annexure
1	**ABL Income Fund**	A
2	**ABL Stock Fund**	B
3	**ABL Cash Fund**	C
4	**ABL Islamic Income Fund**	D
5	**ABL Government Securities Fund**	E
6	**ABL Islamic Stock Fund**	F
7	**ABL Islamic Financial Planning Fund**	G
8	**ABL Financial Planning Fund**	H
9	**ABL Islamic Asset Allocation Fund**	I
10	**Allied Finergy Fund**	J
11	**ABL Special Savings Fund**	K
12	**ABL Islamic Cash Fund**	L
13	**ABL Islamic Dedicated Stock Fund**	M
14	**ABL Financial Sector Fund**	N
15	**ABL Fixed Rate Fund**	O
16	**ABL Money Market Fund**	P
17	**ABL Islamic Money Market Fund**	Q

The Financial results (Financial Position, Change in Equity, and Cash flow) of the above mentioned fund are annexed

Yours truly

For ABL Asset Management Company Limtied

Saqib Matin
Chief Financial Officer & Company Secretary

Annexure - A

ABL INCOME FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT DECEMBER 31, 2024

	Note	(Un-audited) December 31, 2024	(Audited) June 30, 2024
		---------- (Rupees in '000) ----------	
ASSETS			
Bank balances	4	1,712,049	1,549,566
Investments	5	2,056,635	1,018,407
Interest / profit receivable		58,980	57,058
Receivable against sale of units		2,510	-
Deposits, prepayments and other receivables		50,356	51,875
Total assets		3,880,530	2,676,906
LIABILITIES			
Payable to ABL Asset Management Company Limited - Management Company	6	29,380	32,889
Payable to Central Depository Company of Pakistan Limited - Trustee	7	223	173
Payable to the Securities and Exchange Commission of Pakistan (SECP)	8	194	152
Payable against redemption of units		4,701	189
Dividend payable		-	209
Accrued expenses and other liabilities	9	8,568	38,820
Total liabilities		43,066	72,432
NET ASSETS		3,837,464	2,604,474
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)		3,837,464	2,604,474
CONTINGENCIES AND COMMITMENTS	10		
		--------- (Number of units) ---------	
NUMBER OF UNITS IN ISSUE		342,934,459	255,729,617
		---------------- (Rupees) ----------------	
NET ASSET VALUE PER UNIT		11.1901	10.1845

The annexed notes 1 to 18 form an integral part of these condensed interim financial statements.

Afjel

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

ABL INCOME FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024

	Note	Half year ended December 31, 2024	Half year ended December 31, 2023	Quarter ended December 31, 2024	Quarter ended December 31, 2023
		------------ (Rupees in '000) ------------			
INCOME					
Income from government securities		109,265	24,035	47,294	13,287
Income from reverse repo transactions		-	64,769	-	-
Income from term finance and sukuk certificates		83,445	115,036	37,973	54,027
Income from letters of placement		166	-	166	-
Profit on savings accounts		71,117	80,743	36,422	32,288
Other income		2,590	2,893	1,050	2,893
		266,583	287,476	122,905	102,495
Gain on sale of investments - net		38,188	6,062	3,736	6,372
Net unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	5.6	(4,850)	(4,831)	(8,812)	(3,439)
		33,338	1,231	(5,076)	2,933
Total income		299,921	288,707	117,829	105,428
EXPENSES					
Remuneration of ABL Asset Management Company Limited - Management Company	6.1	16,655	7,059	9,549	2,448
Punjab Sales Tax on remuneration of the Management Company	6.2	2,665	1,129	1,528	391
Accounting and operational charges	6.4	-	5,504	-	1,908
Selling and marketing expense	6.5	-	2,117	-	734
Remuneration of Central Depository Company of Pakistan Limited - Trustee	7.1	1,110	1,059	573	367
Sindh Sales Tax on remuneration of the Trustee	7.2	167	138	86	48
Fee to the Securities and Exchange Commission of Pakistan (SECP)	8.1	1,110	1,059	573	367
Securities transaction cost		1,738	603	1,042	586
Bank charges		53	-	22	-
Auditors' remuneration		412	373	225	211
Printing charges		50	88	6	38
Legal and professional charges		117	350	117	240
Listing fee		-	31	-	-
Rating fee		360	-	-	-
Total operating expenses		24,437	19,510	13,721	7,338
Net income for the period before taxation		275,484	269,197	104,108	98,090
Taxation	12	-	-	-	-
Net income for the period after taxation		275,484	269,197	104,108	98,090
Earnings per unit	13				
Allocation of net income for the period					
Net income for the period after taxation		275,484	269,197		
Income already paid on units redeemed		(49,612)	(33,335)		
		225,872	235,862		
Accounting income available for distribution					
- Relating to capital gains		33,338	1,231		
- Excluding capital gains		192,534	234,631		
		225,872	235,862		

The annexed notes 1 to 18 form an integral part of these condensed interim financial statements.

Ateel

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

ABL INCOME FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024

	Half year ended December 31,		Quarter ended December 31,	
	2024	2023	2024	2023
	----------(Rupees in '000)----------			
Net income for the period after taxation	275,484	269,197	104,108	98,090
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	275,484	269,197	104,108	98,090

The annexed notes 1 to 18 form an integral part of these condensed interim financial statements.

Aheel

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer **Chief Executive Officer** **Director**

ABL INCOME FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND
FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	Half year ended December 31, 2024			Half year ended December 31, 2023		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
	----(Rupees in '000)----					
Net assets at the beginning of the period (audited)	2,544,463	60,011	2,604,474	7,207,350	84,651	7,292,001
Issuance of 178,779,104 (2023: 202,314,464) units						
- Capital value (at net asset value per unit at the beginning of the period)	1,820,773	-	1,820,773	2,048,812	-	2,048,812
- Element of income	124,358	-	124,358	27,674	-	27,674
Total proceeds from issuance of units	1,945,131	-	1,945,131	2,076,486	-	2,076,486
Redemption of 91,574,262 (2023: 693,517,399) units						
- Capital value (at net asset value per unit at the beginning of the period)	932,637	-	932,637	7,023,161	-	7,023,161
- Element of loss	5,376	49,612	54,988	2,874	33,335	36,209
Total payments on redemption of units	938,013	49,612	987,625	7,026,035	33,335	7,059,370
Total comprehensive income for the period	-	275,484	275,484	-	269,197	269,197
Distribution during the period	-	-	-	(27,331)	(192,501)	(219,832)
Net assets at the end of the period (un-audited)	3,551,581	285,883	3,837,464	2,230,470	128,012	2,358,482
Undistributed income brought forward						
- Realised income		61,762			122,300	
- Unrealised loss		(1,751)			(37,649)	
		60,011			84,651	
Accounting income available for distribution						
- Relating to capital gains		33,338			1,231	
- Excluding capital gains		192,534			234,631	
		225,872			235,862	
Distribution during the period		-			(192,501)	
Undistributed income carried forward		285,883			128,012	
Undistributed income carried forward						
- Realised income		290,733			132,843	
- Unrealised loss		(4,850)			(4,831)	
		285,883			128,012	
			Rupees			Rupees
Net asset value per unit at the beginning of the period			10.1845			10.1269
Net asset value per unit at the end of the period			11.1901			10.3053

The annexed notes 1 to 18 form an integral part of these condensed interim financial statements.

Afteel

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

ABL INCOME FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	Note	Half year ended December 31, 2024	2023
		-----------(Rupees	in '000)-----------
CASH FLOWS FROM OPERATING ACTIVITIES			
Net income for the period before taxation		275,484	269,197
Adjustments:			
Income from government securities		(109,265)	(24,035)
Income from reverse repo transactions		-	(64,769)
Income from term finance and sukuk certificates		(83,445)	(115,036)
Income from letters of placement		(166)	-
Profit on savings accounts		(71,117)	(80,743)
Net unrealised diminution on re-measurement of investments classified as financial assets at fair value through profit or loss'	5.6	4,850	4,831
		(259,143)	(279,752)
Decrease in assets			
Deposits, prepayments and other receivables		1,519	37,801
(Decrease) / increase in liabilities			
Payable to ABL Asset Management Company Limited - Management Company		(3,509)	(6,317)
Payable to Central Depository Company of Pakistan Limited - Trustee		50	(339)
Payable to the Securities and Exchange Commission of Pakistan (SECP)		42	(1,302)
Dividend payable		(209)	
Accrued expenses and other liabilities		(30,252)	(18,294)
		(33,878)	(26,252)
Income received from government securities		90,796	12,687
Income received from reverse repo transactions		-	74,481
Income received from term finance and sukuk certificates		95,698	129,331
Income received from letters of placement		166	-
Profit received on savings accounts		75,411	125,941
Net amount (paid) / received on purchase and sale of investments		(798,795)	3,952,250
		(536,724)	4,294,690
Net cash (used in) / generated from operating activities		(552,742)	4,295,684
CASH FLOWS FROM FINANCING ACTIVITIES			
Dividend paid		-	(192,536)
Receipts from issuance of units - net of refund of capital		1,942,621	2,049,155
Payments against redemption of units		(983,113)	(7,059,246)
Net cash generated from / (used in) financing activities		959,508	(5,202,627)
Net increase / (decrease) in cash and cash equivalents		406,766	(906,943)
Cash and cash equivalents at the beginning of the period		1,549,566	2,109,797
Cash and cash equivalents at the end of the period	14	1,956,332	1,202,854

The annexed notes 1 to 18 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer | Chief Executive Officer | Director

Annexure - B

ABL STOCK FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT DECEMBER 31, 2024

	Note	(Un-audited) December 31, 2024	(Audited) June 30, 2024
		(Rupees in '000)	
ASSETS			
Bank balances	4	262,705	21,134
Investments	5	6,926,671	3,604,925
Receivable against sale of investment		-	66,417
Receivable against issuance of units		50,047	5,489
Deposits and other receivable		2,600	2,600
Dividend and profit receivable		2,421	2,980
Total assets		7,244,444	3,703,545
LIABILITIES			
Payable to ABL Asset Management Company Limited - Management Company	6	82,656	60,444
Payable to Central Depository Company of Pakistan Limited - Trustee	7	760	428
Payable to the Securities and Exchange Commission of Pakistan (SECP)	8	547	282
Payable against redemption of units		35,631	807
Payable against purchase of investments		3,071	-
Dividend payable		-	234
Accrued expenses and other liabilities	9	27,359	26,199
Total liabilities		150,024	88,394
NET ASSETS		7,094,420	3,615,151
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)		7,094,420	3,615,151
CONTINGENCIES AND COMMITMENTS	10		
		(Number of units)	
NUMBER OF UNITS IN ISSUE		258,833,545	199,071,475
		(Rupees)	
NET ASSET VALUE PER UNIT		27.4092	18.1601

The annexed notes 1 to 18 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer | **Chief Executive Officer** | **Director**

ABL STOCK FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024

	Note	Half year ended December 31, 2024	Half year ended December 31, 2023	Quarter ended December 31, 2024	Quarter ended December 31, 2023
		(Rupees in '000)			
INCOME					
Dividend income		153,817	128,429	87,282	74,400
Profit on savings accounts		12,509	6,453	6,331	3,544
Gain on sale of investments - net		581,483	283,976	525,398	147,176
Net unrealised appreciation on re-measurement of investments classified as financial assets 'at fair value through profit or loss	5.2	1,462,902	718,493	1,508,765	602,835
		2,044,385	1,002,469	2,034,163	750,011
Total income		2,210,711	1,137,351	2,127,776	827,955
EXPENSES					
Remuneration of ABL Asset Management Company Limited - Management Company	6.1	72,638	25,013	47,222	13,236
Punjab Sales Tax on remuneration of the Management Company	6.2	11,622	4,002	7,555	2,118
Accounting and operational charges	6.4	377	1,248	-	660
Selling and marketing expenses	6.5	5,275	17,466	-	9,234
Remuneration of Central Depository Company of Pakistan Limited - Trustee	7.1	2,741	1,753	1,602	913
Sindh Sales Tax on remuneration of the Trustee	7.2	411	228	240	119
Fee to the Securities and Exchange Commission of Pakistan (SECP)	8.1	2,125	1,188	1,282	629
Securities transaction cost		13,784	6,399	10,141	3,159
Legal and professional charges		117	490	117	240
Auditors' remuneration		430	373	202	208
Printing charges		111	101	66	51
Listing fee		-	31	-	-
Settlement and bank charges		639	564	397	376
Total operating expenses		110,270	58,856	68,824	30,943
Net income for the period before taxation		2,100,441	1,078,495	2,058,952	797,012
Taxation	11	-	-	-	-
Net income for the period after taxation		2,100,441	1,078,495	2,058,952	797,012
Earnings per unit	12	-	-		
Allocation of net income for the period					
Net income for the period after taxation		2,100,441	1,078,495		
Income already paid on units redeemed		(207,535)	(132,123)		
		1,892,906	946,372		
Accounting income available for distribution					
- Relating to capital gains		1,892,906	946,372		
- Excluding capital gains		-	-		
		1,892,906	946,372		

The annexed notes 1 to 18 form an integral part of these condensed interim financial statements.

Ateel

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

ABL STOCK FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024

	Half year ended December 31,		Quarter ended December 31,	
	2024	**2023**	**2024**	**2023**
	(Rupees In '000)			
Net income for the period after taxation	2,100,441	1,078,495	2,058,952	797,012
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	2,100,441	1,078,495	2,058,952	797,012

The annexed notes 1 to 18 form an integral part of these condensed interim financial statements.

Atter

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer | **Chief Executive Officer** | **Director**

ABL STOCK FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND
FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	Half year ended December 31, 2024			Half year ended December 31, 2024		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
	Rupees ' 000					
Net assets at the beginning of the period (audited)	1,945,924	1,669,227	3,615,151	1,425,637	958,458	2,384,095
Issue of 204,290,368 (2023: 55,639,848) units						
- Capital value (at net asset value per unit at the beginning of the period)	3,709,934	-	3,709,934	703,955	-	703,955
- Element of income	889,082	-	889,082	204,446	-	204,446
Total proceeds on issuance of units	4,599,016	-	4,599,016	908,401	-	908,401
Redemption of 144,528,298 (2023: 92,414,241) units						
- Capital value (at net asset value per unit at the beginning of the period)	2,624,648	-	2,624,648	1,169,225	-	1,169,225
- Element of loss	388,005	207,535	595,540	124,591	132,123	256,714
Total payments on redemption of units	3,012,653	207,535	3,220,188	1,293,816	132,123	1,425,939
Total comprehensive income for the period	-	2,100,441	2,100,441	-	1,078,495	1,078,495
Net assets at the end of the period (un-audited)	3,532,287	3,562,133	7,094,420	1,040,222	1,904,830	2,945,052
Undistributed income brought forward						
- Realised income		777,497			1,082,481	
- Unrealised gain		891,730			(124,023)	
		1,669,227			958,458	
Accounting income available for distribution						
- Relating to capital gains		1,892,906			946,372	
- Excluding capital gains		-			-	
		1,892,906			946,372	
Undistributed income carried forward		3,562,133			1,904,830	
Undistributed income carried forward						
- Realised income		2,044,385			1,186,337	
- Unrealised income		1,517,748			718,493	
		3,562,133			1,904,830	
			(Rupees)			**(Rupees)**
Net asset value per unit at the beginning of the period			18.1601			12.6520
Net asset value per unit at the end of the period			27.4092			19.4186

The annexed notes 1 to 18 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer **Chief Executive Officer** **Director**

ABL STOCK FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	Note	Half year ended December 31, 2024	2023
		---------- Rupees in '000 ----------	
CASH FLOWS FROM OPERATING ACTIVITIES			
Net income for the period before taxation		2,100,441	1,078,495
Adjustments:			
Profit on savings accounts		(12,509)	(6,453)
Dividend income		(153,817)	(128,429)
Net unrealised appreciation on re-measurement of investments classified as financial assets 'at fair value through profit or loss	5.2	(1,462,902)	(718,493)
		471,213	225,120
Increase in assets			
Deposits and other receivable		-	(6,267)
Increase / (decrease) in Liabilities			
Payable to ABL Asset Management Company Limited - Management Company		22,212	(24,329)
Payable to Central Depository Company of Pakistan Limited - Trustee		332	(51)
Payable to the Securities and Exchange Commission of Pakistan (SECP)		265	(46)
Accrued expenses and other liabilities		1,160	(22,595)
		23,969	(47,021)
Dividend and profit received		166,885	135,579
Net amount paid on purchase and sale of investments		(1,789,356)	1,478,045
Net cash (used in) / generated from operating activities		(1,127,289)	1,785,456
CASH FLOWS FROM FINANCING ACTIVITIES			
Dividend paid		(234)	-
Receipts from issuance of units		4,554,458	884,962
Payments against redemption of units		(3,185,364)	(1,414,655)
Net cash generated from / (used in) financing activities		1,368,860	(529,693)
Net increase in cash and cash equivalents		241,571	1,255,763
Cash and cash equivalents at the beginning of the period		21,134	40,331
Cash and cash equivalents at the end of the period	13	262,705	1,296,094

The annexed notes 1 to 18 form an integral part of these condensed interim financial statements.

Afteer

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer **Chief Executive Officer** **Director**

Annexure - C

ABL CASH FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT DECEMBER 31, 2024

	Note	December 31, 2024 (Un-audited)	June 30, 2024 (Audited)
		(Rupees in '000)	
ASSETS			
Bank balances	4	21,032,743	20,711,270
Investments	5	75,048,779	38,102,640
Interest / profit receivable		746,288	921,370
Receivable against issuance of units		38,410	78,088
Receivable against sale of investments		2,868,566	-
Deposits and other receivables	6	39,054	39,149
TOTAL ASSETS		99,773,840	59,852,517
LIABILITIES			
Payable to ABL Asset Management Company Limited - Management Company	7	274,561	230,576
Payable to Central Depository Company of Pakistan Limited - Trustee	8	4,390	2,523
Payable to the Securities and Exchange Commission of Pakistan (SECP)	9	5,207	3,045
Payable against redemption of units		80,557	12,271
Payable against purchase of investments		-	10,274,236
Accrued expenses and other liabilities	10	45,375	112,402
Total liabilities		410,090	10,635,053
NET ASSETS		99,363,750	49,217,464
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)		99,363,750	49,217,464
CONTINGENCIES AND COMMITMENTS	11		
		(Number of units)	
NUMBER OF UNITS IN ISSUE		8,901,460,004	4,806,915,911
		(Rupees)	
NET ASSET VALUE PER UNIT		11.1626	10.2389

The annexed notes 1 to 19 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer | **Chief Executive Officer** | **Director**

ABL CASH FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024

	Note	Half year ended December 31,		Quarter ended December 31,	
		2024	2023	2024	2023
		(Rupees in '000)			
Income					
Income from government securities		5,826,249	3,603,583	2,744,152	2,325,450
Income from letters of placement		165,622	314,501	86,743	54,680
Profit from corporate sukuk certificates		94,735	78,601	22,517	24,519
Income from term deposit receipts		-	91,691	-	2,466
Profit on savings accounts with banks		361,572	987,287	209,301	351,007
		6,448,178	5,075,663	3,062,713	2,758,122
Gain / (loss) on sale of investments - net		503,576	(8,461)	345,640	865
Net unrealised appreciation / (diminution) on re-measurement of investments classified as financial assets 'at fair value through profit or loss	5.6	79,267	(809)	(170,235)	(723)
		582,843	(9,270)	175,405	142
Total income		7,031,021	5,066,393	3,238,118	2,758,264
Expenses					
Remuneration of ABL Asset Management Company Limited - Management Company	7.1	470,862	113,140	252,501	61,655
Punjab Sales Tax on remuneration of Management Company	7.2	75,338	18,102	40,400	9,865
Accounting and operational charges	7.3	-	103,217	-	61,626
Selling and marketing expense	7.4	-	72,369	-	39,440
Remuneration of Central Depository Company of Pakistan Limited - Trustee	8.1	20,718	12,445	11,110	6,782
Sindh Sales Tax on remuneration of Trustee	8.2	3,108	1,618	1,667	882
Annual fee to the Securities and Exchange Commission of Pakistan (SECP)	9.1	28,252	16,971	15,150	9,248
Securities transaction costs		5,776	5,952	2,940	2,309
Settlement and bank charges		285	457	87	326
Auditors' remuneration		467	388	239	228
Legal and professional charges		39	460	39	240
Printing charges		110	101	61	55
Listing fee		-	31	-	-
Rating fee		302	339	-	-
Total expenses		605,257	345,590	324,194	192,656
Net income for the period before taxation		6,425,764	4,720,803	2,913,924	2,565,608
Taxation	12	-	-	-	-
Net income for the period after taxation		6,425,764	4,720,803	2,913,924	2,565,608
Earnings per unit	13				
Allocation of net income for the period:					
Net income for the period after taxation		6,425,764	4,720,803		
Income already paid on units redeemed		(1,924,753)	(1,004,631)		
		4,501,011	3,716,172		
Accounting income available for distribution:					
-Relating to capital gains		582,843	-		
-Excluding capital gains		3,918,168	3,716,172		
		4,501,011	3,716,172		

The annexed notes 1 to 19 form an integral part of these condensed interim financial statements.

Afel

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer | **Chief Executive Officer** | **Director**

ABL CASH FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024

	Half year ended December 31,		Quarter ended December 31,	
	2024	**2023**	**2024**	**2023**
	----------------------(Rupees in '000)----------------------			
Net income for the period after taxation	6,425,764	4,720,803	2,913,924	2,565,608
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	6,425,764	4,720,803	2,913,924	2,565,608

The annexed notes 1 to 19 form an integral part of these condensed interim financial statements.

Affel

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	**Chief Executive Officer**	**Director**

ABL CASH FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND
FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	Half year ended December 31, 2024			Half year ended December 31, 2023		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
	----------(Rupees in '000)----------					
Net assets at the beginning of the period (audited)	49,180,046	37,418	49,217,464	33,540,036	76,267	33,616,304
Issuance of 9,985,749,820 units (2023: 10,074,055,669 units)						
- Capital value (at net asset value per unit at the beginning of the period)	102,243,094	-	102,243,094	103,044,493	-	103,044,493
- Element of income	5,082,673	-	5,082,673	1,184,718	-	1,184,718
Total proceeds on issuance of units	107,325,767	-	107,325,767	104,229,211	-	104,229,211
Redemption of 5,891,205,727 units (2023: 8,690,408,198 units)						
- Capital value (at net asset value per unit at the beginning of the period)	60,319,466	-	60,319,466	88,891,558	-	88,891,558
- Element of loss	1,361,026	1,924,753	3,285,779	44,470	1,004,631	1,049,101
Total payments on redemption of units	61,680,492	1,924,753	63,605,245	88,936,028	1,004,631	89,940,659
Total comprehensive income for the period	-	6,425,764	6,425,764	-	4,720,803	4,720,803
Distributions during the period						
(2023: Re. 0.1415 per unit on July 24, 2023)	-	-	-	(107,641)	(424,236)	(531,877)
(2023: Re. 0.2273 per unit on September 1, 2023)	-	-	-	(222,578)	(702,193)	(924,771)
(2023: Re. 0.1541 per unit on September 27, 2023)	-	-	-	(231,749)	(545,983)	(777,732)
(2023: Re. 0.1756 per unit on October 27, 2023)	-	-	-	(168,476)	(677,715)	(846,191)
(2023: Re. 0.1675 per unit on November 24, 2023)	-	-	-	(219,466)	(599,690)	(819,156)
(2023: Re. 0.1848 per unit on December 27, 2023)	-	-	-	(685,079)	(146,926)	(832,006)
Total distributions during the period	-	-	-	(1,634,989)	(3,096,742)	(4,731,732)
Net assets at the end of the period (un-audited)	94,825,321	4,538,429	99,363,750	47,198,230	695,698	47,893,927
Undistributed income brought forward						
- Realised income		43,653			76,267	
- Unrealised loss		(6,235)			-	
		37,418			76,267	
Accounting income available for distribution						
- Relating to capital gains		582,843			-	
- Excluding capital gains		3,918,168			3,716,172	
		4,501,011			3,716,172	
Distributions during the period		-			(3,096,742)	
Undistributed income carried forward		4,538,429			695,698	
Undistributed income carried forward						
- Realised income		4,459,162			696,507	
- Unrealised income / (loss)		79,267			(809)	
		4,538,429			695,698	
			(Rupees)			(Rupees)
Net asset value per unit at beginning of the period			10.2389			10.2287
Net asset value per unit at end of the period			11.1626			10.2554

The annexed notes 1 to 19 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer **Chief Executive Officer** **Director**

ABL CASH FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	Note	Half year ended December 31, 2024	2023
		------(Rupees in '000)------	
CASH FLOWS FROM OPERATING ACTIVITIES			
Net income for the period before taxation		6,425,764	4,720,803
Adjustments:			
Income from government securities		(5,826,249)	(3,603,583)
Income from letters of placement		(165,622)	(314,501)
Profit from corporate sukuk certificates		(94,735)	(78,601)
Income from term deposit receipts		-	(91,691)
Profit on savings accounts with banks		(361,572)	(987,287)
Unrealised (appreciation) / diminution on re-measurement of investments classified as financial assets 'at fair value through profit or loss'		(79,267)	809
		(6,527,445)	(5,074,854)
Increase in assets			
Investments - net		(33,895,168)	(21,791,546)
Deposits and other receivables		95	(1,873)
		(33,895,073)	(21,793,419)
(Decrease) / increase in liabilities			
Payable to ABL Asset Management Company Limited - Management Company		43,985	62,887
Payable to Central Depository Company of Pakistan Limited - Trustee		1,867	942
Payable to the Securities and Exchange Commission of Pakistan (SECP)		2,162	(6,203)
Accrued expenses and other liabilities		(67,027)	57,541
		(19,013)	115,167
Mark-up received on government securities		5,848,526	3,603,583
Mark-up received on letters of placement		175,123	335,502
Mark-up received on corporate sukuk certificates		272,906	123,606
Mark-up received on term deposit receipts		-	98,877
Profit received on savings accounts		326,705	1,178,919
		6,623,260	5,340,487
Net cash flows used in operating activities		(27,392,507)	(16,691,816)
CASH FLOWS FROM FINANCING ACTIVITIES			
Receipts against issuance and conversion of units		107,365,445	104,447,604
Payments against redemption and conversion of units		(63,536,959)	(89,996,403)
Cash pay-out against distribution		-	(4,731,732)
Net cash flows generated from financing activities		43,828,486	9,719,469
Net increase / (decrease) in cash and cash equivalents during the period		16,435,979	(6,972,347)
Cash and cash equivalents at the beginning of the period		21,711,270	20,990,135
Cash and cash equivalents at the end of the period	14	38,147,249	14,017,788

The annexed notes 1 to 19 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer **Chief Executive Officer** **Director**

Annexure - D

ABL ISLAMIC INCOME FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT DECEMBER 31, 2024

	Note	(Un-audited) December 31, 2024	(Audited) June 30, 2024
		---------- (Rupees in '000) ----------	
ASSETS			
Bank balances	5	624,894	629,081
Investments	6	1,212,946	297,201
Deposit and other receivables		63,193	63,296
Profit receivable		22,507	21,920
Receivable against issuance of units		984	556
Total assets		1,924,524	1,012,054
LIABILITIES			
Payable to ABL Asset Management Company Limited - Management Company	7	11,359	10,618
Payable to Central Depository Company of Pakistan Limited - Trustee	8	159	66
Payable to the Securities and Exchange Commission of Pakistan (SECP)	9	139	58
Payable against redemption of units		3,355	3,658
Dividend payable		-	109
Accrued expenses and other liabilities	10	4,443	19,438
Total liabilities		19,455	33,947
NET ASSETS		1,905,069	978,107
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)		1,905,069	978,107
CONTINGENCIES AND COMMITMENTS	11		
		--------- (Number of units) ---------	
NUMBER OF UNITS IN ISSUE		168,469,203	95,088,399
		------------- (Rupees) -------------	
NET ASSET VALUE PER UNIT		11.3081	10.2863

The annexed notes 1 to 19 form an integral part of these condensed interim financial statements.

Atteel

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	**Chief Executive Officer**	**Director**

ABL ISLAMIC INCOME FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024

	Note	Half year ended December 31,		Quarter ended December 31,	
		2024	2023	2024	2023
		---------------- (Rupees in '000)	---------------		
INCOME					
Income from certificates of musharakah		-	1,907	-	1,907
Income from GoP Ijarah and corporate sukuk certificates		60,731	64,333	41,957	31,323
Profit on savings accounts with banks		48,262	42,215	19,625	25,717
		108,993	108,455	61,582	58,947
Gain on sale of investments - net		17,652	990	17,031	878
Net unrealised appreciation on re-measurement of investments classified as financial assets 'at fair value through profit or loss'	6.3	16,003	4,955	14,303	3,038
		33,655	5,945	31,334	3,916
Total income		142,648	114,400	92,916	62,863
EXPENSES					
Remuneration of ABL Asset Management Company Limited - Management Company	7.1	4,106	5,472	2,666	2,938
Punjab Sales Tax on remuneration of the Management Company	7.2	657	876	427	471
Accounting and operational charges	7.4	-	555	-	298
Selling and marketing expense	7.4	-	833	-	448
Remuneration of the Central Depository Company of Pakistan Limited -Trustee	8.1	578	417	364	224
Sindh Sales Tax on remuneration of the Trustee	8.2	87	54	55	29
Fee to the Securities and Exchange Commission of Pakistan (SECP)	9.1	578	417	364	224
Auditors' remuneration		431	364	245	197
Printing charges		111	100	60	50
Rating fee		302	337	-	-
Listing fee		-	31	-	-
Legal and professional charges		39	460	39	240
Shariah advisory fee		246	211	122	121
Settlement and bank charges		72	19	72	18
Securities transaction cost		356	478	274	467
Total operating expenses		7,563	10,624	4,688	5,725
Net income for the period before taxation		135,085	103,776	88,228	57,138
Taxation	12	-	-		-
Net income for the period after taxation		135,085	103,776	88,228	57,138
Earnings per unit	13				
Allocation of net income for the period					
Net income for the period after taxation		135,085	103,776		
Income already paid on units redeemed		(25,920)	(10,307)		
		109,165	93,469		
Accounting income available for distribution:					
- Relating to capital gains		33,655	5,945		
- Excluding capital gains		75,510	87,524		
		109,165	93,469		

The annexed notes 1 to 19 form an integral part of these condensed interim financial statements.

Ajeel

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

ABL ISLAMIC INCOME FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR / PERIOD AND QUARTER ENDED DECEMBER 31, 2024

	Half year ended December 31, 2024	For the period from November 16, 2023 to December 31, 2023	Quarter ended December 31, 2024	Quarter ended December 31, 2024
	-----(Rupees In '000)-----			
Net income for the period after taxation	135,085	103,776	88,228	57,138
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	135,085	103,776	88,228	57,138

The annexed notes 1 to 19 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer **Chief Executive Officer** **Director**

ABL ISLAMIC INCOME FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	Note	Half year ended December 31, 2024	Half year ended December 31, 2023
		---------- (Rupees in '000) ----------	
CASH FLOWS FROM OPERATING ACTIVITIES			
Net income for the period before taxation		135,085	103,776
Adjustments for:			
Income from certificates of musharakah		-	(1,907)
Income from GoP Ijarah and corporate sukuk certificates		(60,731)	(64,333)
Profit on savings accounts with banks		(48,262)	(42,215)
Gain on sale of investments - net		(17,652)	(990)
Net unrealised appreciation on re-measurement of investments classified as financial assets 'at fair value through profit or loss'	6.3	(16,003)	(4,955)
		(142,648)	(114,400)
Decrease in assets			
Deposit and other receivables		103	97
Increase / (decrease) in liabilities			
Payable to ABL Asset Management Company Limited - Management Company		741	440
Payable to Central Depository Company of Pakistan Limited - Trustee		93	28
Payable to the Securities and Exchange Commission of Pakistan (SECP)		81	(349)
Dividend payable		(109)	-
Accrued expenses and other liabilities		(14,995)	(15,313)
		(14,189)	(15,194)
Profit received from certificates of musharakah		-	1,907
Profit received from GoP Ijarah and corporate sukuk certificates		57,064	59,367
Profit received from savings accounts with banks		51,342	35,997
Net amount paid on purchase and sale of investments		(882,090)	(70,738)
		(773,684)	26,533
Net cash (used in) / generated from operating activities		(795,333)	812
CASH FLOWS FROM FINANCING ACTIVITIES			
Receipts from issuance and conversion of units		2,670,774	741,722
Payments against redemption and conversion of units		(1,879,628)	(361,514)
Net cash generated from financing activities		791,146	380,208
Net (decrease) / increase in cash and cash equivalents		(4,187)	381,020
Cash and cash equivalents at the beginning of the period		629,081	392,120
Cash and cash equivalents at the end of the period	14	624,894	773,140

The annexed notes 1 to 19 form an integral part of these condensed interim financial statements.

Atteل

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer | **Chief Executive Officer** | **Director**

ABL ISLAMIC INCOME FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND
FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	Half year ended December 31, 2024			Half year ended December 31, 2023		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
	(Rupees in '000)					
Net assets at the beginning of the period (audited)	870,462	107,645	978,107	905,772	107,034	1,012,806
Issuance of 243,293,689 (2023: 66,753,048) units						
- Capital value (at net asset value per unit at the beginning of the period)	2,502,592	-	2,502,592	685,387	-	685,387
- Element of income	168,610	-	168,610	45,291	-	45,291
Total proceeds from issuance of units	2,671,202	-	2,671,202	730,678	-	730,678
Redemption of 169,912,885 (2023: 33,402,455) units						
- Capital value (at net asset value per unit at the beginning of the period)	1,747,775	-	1,747,775	342,960	-	342,960
- Element of loss	105,630	25,920	131,550	6,644	10,307	16,951
Total payments on redemption of units	1,853,405	25,920	1,879,325	349,604	10,307	359,911
Total comprehensive income for the period	-	135,085	135,085	-	103,776	103,776
Net assets at the end of the period (un-audited)	1,688,259	216,810	1,905,069	1,286,846	200,503	1,487,349
Undistributed income brought forward comprising of:						
- Realised income		107,228			124,016	
- Unrealised income / (loss)		417			(16,982)	
		107,645			107,034	
Accounting income available for distribution						
- Relating to capital gains		33,655			5,945	
- Excluding capital gains		75,510			87,524	
		109,165			93,469	
Undistributed income carried forward		216,810			200,503	
Undistributed income carried forward comprising of:						
- Realised income		200,807			195,548	
- Unrealised income		16,003			4,955	
		216,810			200,503	
			(Rupees)			**(Rupees)**
Net asset value per unit at the beginning of the period			10.2863			10.2675
Net asset value per unit at the end of the period			11.3081			11.2684

The annexed notes 1 to 19 form an integral part of these condensed interim financial statements.

Afzel

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer | **Chief Executive Officer** | **Director**

Annexure - E

ABL GOVERNMENT SECURITIES FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT DECEMBER 31, 2024

	Note	December 31, 2024 (Un-audited)	June 30, 2024 (Audited)
		(Rupees in '000)	
ASSETS			
Bank balances	4	984,227	262,634
Investments	5	9,003,909	2,462,399
Interest / profit receivable		203,936	53,889
Receivable against sale of investments		102,480	-
Deposits and other receivables	6	18,501	18,506
Total assets		10,313,053	2,797,428
LIABILITIES			
Payable to ABL Asset Management Company Limited - Management Company	7	63,896	52,877
Payable to Central Depository Company of Pakistan Limited - Trustee	8	573	157
Payable to the Securities and Exchange Commission of Pakistan (SECP)	9	676	186
Payable against redemption of units		353,470	125
Dividend payable		-	397
Accrued expenses and other liabilities	10	15,438	38,908
Total liabilities		434,053	92,650
NET ASSETS		9,879,000	2,704,778
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)		9,879,000	2,704,778
CONTINGENCIES AND COMMITMENTS	11		
		(Number of units)	
NUMBER OF UNITS IN ISSUE		877,849,943	266,267,543
		(Rupees)	
NET ASSET VALUE PER UNIT		11.2536	10.1581

The annexed notes 1 to 19 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer | **Chief Executive Officer** | **Director**

ABL GOVERNMENT SECURITIES FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024

	Note	Half year ended December 31, 2024	Half year ended December 31, 2023	Quarter ended December 31, 2024	Quarter ended December 31, 2023
		------ (Rupees in '000) ------			
Income					
Income from government securities		512,685	187,740	355,763	135,623
Income from letters of placement		593	-	-	-
Income from term finance certificate and corporate sukuk certificate		7,801	4,520	3,759	2,148
Profit on savings accounts with banks		82,962	42,949	45,084	25,270
		604,041	235,209	404,606	163,041
Gain on sale of investments - net		130,917	14,281	77,644	12,428
Net unrealised appreciation / (diminution) on re-measurement of investments classified as financial assets 'at fair value through profit or loss	5.7	16,740	(7,148)	(112,824)	(6,869)
		147,657	7,133	(35,180)	5,559
Total income		751,698	242,342	369,426	168,600
Expenses					
Remuneration of ABL Asset Management Company Limited - Management Company	7.1	47,497	12,737	33,953	8,689
Punjab Sales Tax on remuneration of the Management Company	7.2	7,600	2,038	5,432	1,390
Accounting and operational charges	7.3	695	1,527	-	1,042
Remuneration of Central Depository Company of Pakistan Limited - Trustee	8.1	2,090	560	1,494	382
Sindh Sales Tax on remuneration of the Trustee	8.2	314	73	224	50
Fee to the Securities and Exchange Commission of Pakistan Limited (SECP)	9.1	2,850	764	2,037	521
Securities transaction cost		4,102	1,118	2,260	963
Settlement and bank charges		107	20	107	16
Legal and professional charges		39	295	39	240
Auditors' remuneration		399	361	218	196
Printing charges		110	85	62	51
Listing fee		-	31	-	-
Rating fee		313	301	-	-
Total expenses		66,116	19,910	45,826	13,540
Net income for the period before taxation		685,582	222,432	323,600	155,060
Taxation	13	-	-	-	-
Net income for the period after taxation		685,582	222,432	323,600	155,060
Earnings per unit	14				
Allocation of net income for the period					
Net income for the period after taxation		685,582	222,432		
Income already paid on units redeemed		(215,356)	(21,574)		
		470,226	200,858		
Accounting income available for distribution:					
- Relating to capital gains		147,657	7,133		
- Excluding capital gains		322,569	193,725		
		470,226	200,858		

The annexed notes 1 to 19 form an integral part of these condensed interim financial statements.

Aftel

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer | **Chief Executive Officer** | **Director**

ABL GOVERNMENT SECURITIES FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND
FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	Half year ended December 31, 2024			Half year ended December 31, 2023		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
	(Rupees in '000)					
Net assets at the beginning of the period (audited)	2,662,490	42,288	2,704,778	622,500	20,933	643,433
Issuance of 1,269,785,252 units (2023: 405,187,361 units)						
- Capital value (at net asset value per unit at the beginning of the year)	12,898,606	-	12,898,606	4,111,947	-	4,111,947
- Element of loss	827,755	-	827,755	289,402	-	289,402
Total proceeds on issuance of units	13,726,361	-	13,726,361	4,401,349	-	4,401,349
Redemption of 658,202,852 units (2023: 100,686,798 units)						
- Capital value (at net asset value per unit at the beginning of the period)	6,686,090	-	6,686,090	1,021,796	-	1,021,796
- Element of loss	336,275	215,356	551,631	49,532	21,574	71,106
Total payments on redemption of units	7,022,365	215,356	7,237,721	1,071,328	21,574	1,092,902
Total comprehensive income for the period	-	685,582	685,582	-	222,432	222,432
Net assets at the end of the period (un-audited)	9,366,486	512,514	9,879,000	3,952,521	221,791	4,174,312
Undistributed income brought forward						
- Realised income		42,203			24,187	
- Unrealised income / (loss)		85			(3,254)	
		42,288			20,933	
Accounting income available for distribution						
- Relating to capital gains		147,657			7,133	
- Excluding capital gains		322,569			193,725	
		470,226			200,858	
Undistributed income carried forward		512,514			221,791	
Undistributed income carried forward						
- Realised income		495,774			228,939	
- Unrealised income / (loss)		16,740			(7,148)	
		512,514			221,791	
			Rupees			**Rupees**
Net asset value per unit at the beginning of the period			10.1581			10.1483
Net asset value per unit at the end of the period			11.2536			11.3462

The annexed notes 1 to 19 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	**Chief Executive Officer**	**Director**

ABL GOVERNMENT SECURITIES FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024

	Half year ended December 31,		Quarter ended December 31,	
	2024	2023	2024	2023
	---------- Rupees in '000 ----------			
Net income for the period after taxation	685,582	222,432	323,600	155,060
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	685,582	222,432	323,600	155,060

The annexed notes 1 to 19 form an integral part of these condensed interim financial statements.

Attel

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer | **Chief Executive Officer** | **Director**

ABL GOVERNMENT SECURITIES FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	Note	Half year ended December 31, 2024	Half year ended December 31, 2023
		---------- (Rupees	in '000) ----------
CASH FLOWS FROM OPERATING ACTIVITIES			
Net income for the period before taxation		685,582	222,432
Adjustments:			
Income from government securities		(512,685)	(187,740)
Income from letters of placement		(593)	-
Income from term finance certificate and corporate sukuk certificate		(7,801)	(4,520)
Profit on savings accounts with banks		(82,962)	(42,949)
Net unrealised (appreciation)/diminution on re-measurement of investments classified as financial assets at fair value through profit or loss	5.7	(16,740)	7,148
		(620,781)	(228,061)
(Increase) / decrease in assets			
Investments - net		(4,769,482)	(2,509,757)
Deposits and other receivables		5	376
		(4,769,477)	(2,509,381)
(Decrease) / increase in liabilities			
Payable to ABL Asset Management Company Limited - Management Company		11,019	4,924
Payable to Central Depository Company of Pakistan Limited - Trustee		416	181
Payable to the Securities and Exchange Commission of Pakistan (SECP)		490	117
Dividend payable		(397)	(77)
Accrued expenses and other liabilities		(23,470)	(11,033)
		(11,942)	(5,888)
		(4,716,618)	(2,520,898)
Income received from government securities		358,096	48,037
Income received from letters of placement		593	-
Income received from term finance certificate and corporate sukuk certificate		10,551	5,554
Profit received on savings accounts with banks		84,754	35,987
		453,994	89,578
Net cash flows used in operating activities		(4,262,624)	(2,431,320)
CASH FLOWS FROM FINANCING ACTIVITIES			
Receipts against issuance of units		13,623,881	4,401,350
Payments against redemption of units		(6,884,376)	(1,095,699)
Net cash flows generated from financing activities		6,739,505	3,305,651
Net Increase in cash and cash equivalents during the period		2,476,881	874,331
Cash and cash equivalents at the beginning of the period		262,634	33,430
Cash and cash equivalents at the end of the period	15	2,739,515	907,761

The annexed notes 1 to 19 form an integral part of these condensed interim financial statements.

Aftel

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer **Chief Executive Officer** **Director**

Annexure - F

ABL ISLAMIC STOCK FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT DECEMBER 31, 2024

	Note	(Un-audited) December 31, 2024	(Audited) June 30, 2024
		---------- (Rupees in '000) ----------	
ASSETS			
Bank balances	4	206,915	155,670
Investments	5	2,740,077	1,573,555
Dividend and profit receivable		131	834
Deposits and other receivables		2,600	2,600
Receivable agianst sale of investment		-	847
Receivable against issuance of units		16,879	-
Total assets		2,966,602	1,733,506
LIABILITIES			
Payable to ABL Asset Management Company Limited - Management Company	6	44,504	38,390
Payable to Digital Custodian Company Limited - Trustee	7	179	121
Payable to the Securities and Exchange Commission of Pakistan (SECP)	8	212	124
Payable against redemption of units		78,437	12,097
Payable against purchase of investments		29,724	22,103
Accrued expenses and other liabilities	9	13,313	11,073
Total liabilities		166,369	83,908
NET ASSETS		2,800,233	1,649,598
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)		2,800,233	1,649,598
CONTINGENCIES AND COMMITMENTS	10		
		--------- (Number of units) --------	
NUMBER OF UNITS IN ISSUE		104,340,951	91,577,413
		------------- (Rupees) -------------	
NET ASSET VALUE PER UNIT		26.8373	18.0132

The annexed notes 1 to 18 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer **Chief Executive Officer** **Director**

ABL ISLAMIC STOCK FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024

	Note	Half year ended December 31, 2024	Half year ended December 31, 2023	Quarter ended December 31, 2024	Quarter ended December 31, 2023
		---------- Rupees in '000 ----------			
INCOME					
Profit on savings accounts		3,895	3,074	1,054	1,970
Dividend income		53,346	43,625	26,095	31,891
Gain on sale of investments - net		178,518	131,578	149,484	83,147
Net unrealised appreciation on re-measurement of investments classified as financial assets 'at fair value through profit or loss'	5.2	668,302	374,136	719,213	317,483
		846,820	505,714	868,697	400,630
Total income		904,061	552,413	895,846	434,491
EXPENSES					
Remuneration of ABL Asset Management Company Limited - Management Company	6.1	29,792	12,784	19,330	6,971
Punjab Sales Tax on remuneration of the Management Company	6.2	4,767	2,045	3,093	1,115
Accounting and operational charges	6.4	-	638	-	348
Selling and marketing expenses	6.5	-	8,928	-	4,863
Remuneration of Digital Custodian Company Limited - Trustee	7.1	738	571	402	300
Sindh Sales Tax on remuneration of the Trustee	7.2	111	74	61	39
Fee to the Securities and Exchange Commission of Pakistan (SECP)	8	926	607	525	331
Securities transaction cost		4,541	3,631	3,014	2,040
Auditors' remuneration		490	417	262	241
Listing fee		-	31	-	-
Shariah advisory fee		248	228	135	138
Printing charges		111	101	65	55
Bank charges		11	163	11	65
Legal and professional charges		117	326	117	240
Settlement and other charges		868	896	615	540
Total operating expenses		42,720	31,440	27,630	17,286
Taxation	11	-	-	-	-
Net income for the period after taxation		861,341	520,973	868,216	417,205
Earnings per unit	12				
Allocation of net income for the period:					
Net income for the year after taxation		861,341	520,973		
Income already paid on units redeemed		(85,374)	(56,005)		
		775,967	464,968		
Accounting income available for distribution:					
- Relating to capital gains		775,967	464,968		
- Excluding capital gains		-	-		
		775,967	464,968		

The annexed notes 1 to 18 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer | **Chief Executive Officer** | **Director**

ABL ISLAMIC STOCK FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024

	Half year ended December 31,		Quarter ended December 31,	
	2024	2023	2024	2023
	---------- Rupees in '000 ----------			
Net income for the period after taxation	861,341	520,973	868,216	417,205
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	861,341	520,973	868,216	417,205

The annexed notes 1 to 18 form an integral part of these condensed interim financial statements.

Attel

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer | **Chief Executive Officer** | **Director**

ABL ISLAMIC STOCK FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND
FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	Half year ended December 31, 2024			Half year ended December 31, 2023		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
	Rupees in '000					
Net assets at the beginning of the period (audited)	798,712	850,886	1,649,598	771,779	339,809	1,111,588
Issue of 112,676,155 (2023: 49,857,402) units						
- Capital value (at net asset value per unit at the beginning of the period)	2,029,658	-	2,029,658	650,948	-	650,948
- Element of income	384,763	-	384,763	189,390	-	189,390
Total proceeds on issuance of units	2,414,421	-	2,414,421	840,338	-	840,338
Redemption of 99,912,617 (2023: 50,225,608) units						
- Capital value (at net asset value per unit at the beginning of the period)	1,799,746	-	1,799,746	655,756	-	655,756
- Element of loss	240,007	85,374	325,381	96,720	56,005	152,725
Total payments on redemption of units	2,039,753	85,374	2,125,127	752,476	56,005	808,481
Total comprehensive income for the period	-	861,341	861,341	-	520,973	520,973
Net assets at the end of the period (un-audited)	1,173,380	1,626,853	2,800,233	859,641	804,777	1,664,418
Undistributed income brought forward						
- Realised income		471,687			383,530	
- Unrealised income/(loss)		379,199			(43,721)	
		850,886			339,809	
Accounting income available for distribution						
- Relating to capital gains		775,967			464,968	
- Excluding capital gains		-			-	
		775,967			464,968	
Net income for the period after taxation		861,341			-	
Undistributed income carried forward		1,626,853			804,777	
Undistributed income carried forward						
- Realised income		958,551			430,641	
- Unrealised income		668,302			374,136	
		1,626,853			804,777	
			(Rupees)			**(Rupees)**
Net asset value per unit at the beginning of the period			18.0132			13.0562
Net asset value per unit at the end of the period			26.8373			19.6344

The annexed notes 1 to 18 form an integral part of these condensed interim financial statements.

Affel

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer | **Chief Executive Officer** | **Director**

ABL ISLAMIC STOCK FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	Note	Half year ended December 31, 2024	2023
		---------- Rupees in '000 ----------	
CASH FLOWS FROM OPERATING ACTIVITIES			
Net income for the period before taxation		861,341	520,973
Adjustments:			
Profit on savings accounts		(3,895)	(3,074)
Dividend income		(53,346)	(43,625)
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	5.2	(668,302)	(374,136)
		(725,543)	(420,835)
(Decrease) / increase in liabilities			
Payable to ABL Asset Management Company Limited - Management Company		6,114	1,617
Payable to Digital Custodian Company Limited - Trustee		58	25
Payable to the Securities and Exchange Commission of Pakistan (SECP)		88	(231)
Accrued expenses and other liabilities		2,240	(5,413)
		8,500	(4,002)
		144,298	96,136
Profit and dividend received		57,944	45,863
Net amount received on sale of investment		(489,752)	(129,431)
Net cash (used in) / generated from operating activities		(287,510)	12,568
CASH FLOWS FROM FINANCING ACTIVITIES			
Receipts from issuance of units		2,397,542	829,428
Payments against redemption of units		(2,058,787)	(808,970)
Net cash generated from financing activities		338,755	20,458
Net increase in cash and cash equivalents		51,245	33,026
Cash and cash equivalents at the beginning of the period		155,670	43,874
Cash and cash equivalents at the end of the period	14	206,915	76,900

The annexed notes 1 to 18 form an integral part of these condensed interim financial statements.

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For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

Annexure - G

ABL ISLAMIC FINANCIAL PLANNING FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT DECEMBER 31, 2024

	Note	December 31, 2024 (Un-audited)							
		Active Allocation Plan	Aggressive Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Strategic Allocation Plan III	Capital Preservation Plan I	Capital Preservation Plan II	Total
		(Rupees in '000)							
ASSETS									
Bank balances	4	6,364	147	24,765	1,668	934	15,859	2,692	52,429
Investments	5	83,098	517	965,295	27,085	11,790	230,499	35,316	1,353,600
Profit receivable		20	2	156	4	-	48	9	239
Receivable against sale of investment		-	-	45,200	-	-	-	-	45,200
Total assets		89,482	666	1,035,416	28,757	12,724	246,406	38,017	1,451,468
LIABILITIES									
Payable to ABL Asset Management Company Limited-Management Company	6	21	1	55	1	1	292	417	788
Payable to Digital Custodian Company Limited - Trustee		7	-	89	2	1	19	3	121
Payable to the Securities and Exchange Commission of Pakistan		13	17	86	2	1	20	2	141
Payable against redemption of units		-	-	-	-	-	1,630	-	1,630
Accrued expenses and other liabilities		51	3	5,725	20	1	52	186	6,038
Total liabilities		92	21	5,955	25	4	2,013	608	8,718
NET ASSETS		89,390	645	1,029,461	28,732	12,720	244,393	37,409	1,442,750
UNIT HOLDERS' FUND (as per statement attached)		89,390	645	1,029,461	28,732	12,720	244,393	37,409	1,442,750
CONTINGENCIES AND COMMITMENTS	8								
		Number of units							
NUMBER OF UNITS IN ISSUE		783,940	5,628	8,211,869	244,403	107,596	2,071,471	315,266	
		Rupees							
NET ASSET VALUE PER UNIT		114.0265	114.5186	125.3627	117.5583	118.2077	117.9803	118.6566	

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

ABL ISLAMIC FINANCIAL PLANNING FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT DECEMBER 31, 2024

	Note	June 30,2024 (Audited)							
		Active Allocation Plan	Aggressive Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Strategic Allocation Plan III	Capital Preservation Plan I	Capital Preservation Plan II	Total
		(Rupees in '000)							
ASSETS									
Bank balances	4	2,078	202	187,427	1,885	1,678	964	4,793	199,027
Investments	5	83,633	349	1,861,640	21,567	8,732	229,113	29,803	2,234,838
Profit receivable		41	2	425	14	7	12	18	518
Receivable against sale of investment		-	-	-	-	-	-	-	-
Total assets		85,752	553	2,049,492	23,466	10,417	230,089	34,614	2,434,383
LIABILITIES									
Payable to ABL Asset Management Limited - Management Company	6	20	-	165	2	2	359	417	965
Payable to Digital Custodian Company Limited - Trustee		6	-	141	1	1	16	2	167
Payable to the Securities and Exchange Commission of Pakistan		13	17	158	2	1	18	2	211
Payable against redemption of units		6,076	75	143,052	-	-	-	-	149,203
Accrued expenses and other liabilities		4,485	27	35,863	2,253	1,004	8,689	1,810	54,132
Total liabilities		10,600	119	179,379	2,259	1,008	9,082	2,231	204,678
NET ASSETS		75,152	434	1,870,113	21,207	9,409	221,007	32,383	2,229,705
UNIT HOLDERS' FUND (as per statement attached)		75,152	434	1,870,113	21,207	9,409	221,007	32,383	2,229,705
CONTINGENCIES AND COMMITMENTS	8								
		Number of units							
NUMBER OF UNITS IN ISSUE		894,900	4,548	16,147,533	244,403	107,596	2,208,660	322,829	
		Rupees							
NET ASSET VALUE PER UNIT		83.9795	95.3732	115.8141	86.7706	87.4529	100.0641	100.3119	

The annexed notes 1 to 15 form an integral part of these financial statements.

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For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

ABL ISLAMIC FINANCIAL PLANNING FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024

	Note	For the half year ended December 31, 2024							
		Active Allocation Plan	Aggressive Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Strategic Allocation Plan III	Capital Preservation Plan I	Capital Preservation Plan II	Total
		(Rupees in '000)							
INCOME									
Profit on savings accounts		82	10	1,611	54	206	228	118	2,309
Dividend Income		723	4	85,576	173	30	10,290	1,688	98,484
		805	14	87,187	227	236	10,518	1,806	100,793
Gain / (loss) on sale of investments - net		224	9	18,242	(16)	(24)	1,013	291	19,739
Unrealised (diminution) / appreciation on re-measurement of investments classified as fair value through profit or loss - net	5.1	22,693	105	18,854	7,361	3,151	26,254	3,834	82,252
		22,917	114	37,096	7,345	3,127	27,267	4,125	101,991
Total income		23,722	128	124,283	7,572	3,363	37,785	5,931	202,784
EXPENSES									
Remuneration of ABL Asset Management Company Limited - Management Company	6.1	20	2	217	12	12	27	24	314
Punjab Sales Tax on remuneration of the Management Company	6.2	3	1	35	2	2	4	4	51
Accounting and operational charges	6.4	-	-	-	-	-	-	-	-
Remuneration of Digital Custodian Company Limited - Trustee		30	-	589	9	4	89	13	734
Sindh Sales Tax on remuneration of Trustee		5	-	88	1	1	13	2	110
Monthly fee to the Securities and Exchange Commission of Pakistan		37	-	718	11	5	107	16	894
Auditors' remuneration		12	-	249	-	-	40	7	308
Printing charges		1	-	74	-	-	10	2	87
Annual listing fee		-	-	-	-	-	-	-	-
Legal and professional fee		3	-	132	-	-	10	8	153
Shariah advisory fee		7	-	178	3	1	26	4	219
Bank charges		-	3	-	9	4	54	-	70
Total operating expenses		118	6	2,280	47	29	380	80	2,940
Net income for the period before taxation		23,604	122	122,003	7,525	3,334	37,405	5,851	199,844
Taxation	9	-	-	-	-	-	-	-	-
Net income for the period after taxation		23,604	122	122,003	7,525	3,334	37,405	5,851	199,844
Other comprehensive income		-	-	-	-	-	-	-	-
Total comprehensive income for the period		23,604	122	122,003	7,525	3,334	37,405	5,851	199,844
Earnings per unit	13								
Allocation of net income for the period:									
Net income for the period after taxation		23,604	122	122,003	7,525	3,334	37,405	5,851	199,844
Income already paid on units redeemed		(586)	(33)	(45,528)	-	(26)	(288)	(67)	(46,528)
		23,018	89	76,475	7,525	3,308	37,117	5,784	153,316
Accounting income available for distribution:									
- Relating to capital gains		22,917	114	37,096	7,345	3,127	27,267	4,125	101,991
- Excluding capital gains		101	(25)	39,379	180	181	9,850	1,659	51,325
		23,018	89	76,475	7,525	3,308	37,117	5,784	153,316

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

ABL ISLAMIC FINANCIAL PLANNING FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024

	Note	For the quarter ended December 31, 2024							
		Active Allocation Plan	Aggressive Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Strategic Allocation Plan III	Capital Preservation Plan I	Capital Preservation Plan II	Total
		(Rupees in '000)							
INCOME									
Profit on savings accounts		60	8	331	32	184	199	72	886
Dividend income		121	4	16,250	59	29	2,941	791	20,195
		181	12	16,581	91	213	3,140	863	21,081
Gain on sale of investments - net		396	11	10,679	16	-	1,032	299	12,433
Unrealised appreciation on re-measurement of investments classified as fair value through profit or loss - net	5.1	23,388	108	15,664	7,565	3,239	26,919	3,942	80,825
		23,784	119	26,343	7,581	3,239	27,951	4,241	93,258
Total income		23,965	131	42,924	7,672	3,452	31,091	5,104	114,339
EXPENSES									
Remuneration of ABL Asset Management Company Limited - Management Company	6.1	16	2	83	9	9	23	17	159
Punjab Sales Tax on remuneration of the Management Company	6.2	2	1	14	2	1	3	3	26
Accounting and operational charges	6.4	-	-	-	-	-	-	-	-
Remuneration of Digital Custodian Company Limited - Trustee		13	-	232	4	2	54	6	311
Sindh Sales Tax on remuneration of Trustee		2	-	34	-	1	8	1	46
Monthly fee to the Securities and Exchange Commission of Pakistan		19	-	289	6	3	55	8	380
Auditors' remuneration		8	-	149	-	-	20	(7)	170
Printing charges		(1)	-	38	-	-	3	(3)	37
Annual listing fee		-	-	-	-	-	-	-	-
Legal and professional fee		3	-	132	-	-	10	8	153
Shariah advisory fee		4	-	109	2	1	18	3	137
Bank charges		-	3	-	9	4	54	-	70
Total operating expenses		66	6	1,080	32	21	248	36	1,489
Net income for the period before taxation		23,899	125	41,844	7,640	3,430	30,843	5,068	112,850
Taxation	9	-	-	-	-	-	-	-	-
Net income for the period after taxation		23,899	125	41,844	7,640	3,430	30,843	5,068	112,849
Other comprehensive income		-	-	-	-	-	-	-	-
Total comprehensive income for the period		23,899	125	41,844	7,640	3,430	30,843	5,068	112,849
Earnings per unit	13								
Allocation of net income for the period:									
Net income for the period after taxation		23,899	125	41,844	7,640	3,430	30,843	5,068	112,849
Income already paid on units redeemed		(586)	(33)	(13,626)	-	(26)	(21)	-	(14,292)
		23,313	92	28,218	7,640	3,404	30,822	5,068	98,557
Accounting income available for distribution:									
- Relating to capital gains		23,784	119	26,343	7,581	3,239	27,951	4,241	93,258
- Excluding capital gains		(471)	(27)	1,875	59	165	2,871	827	5,299
		23,313	92	28,218	7,640	3,404	30,822	5,068	98,557

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

ya

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

ABL ISLAMIC FINANCIAL PLANNING FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024

		For the half year ended December 31, 2023							
		Active Allocation Plan	Aggressive Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Strategic Allocation Plan III	Capital Preservation Plan I	Capital Preservation Plan II	Total
	Note	(Rupees in '000)							
INCOME									
Profit on saving accounts		164	32	3,666	115	54	399	417	4,847
Dividend income		3,432	14	267,499	578	279	22,482	5,430	299,714
		3,596	46	271,165	693	333	22,881	5,847	304,561
Gain on sale of investments - net		4,700	-	-	832	10	1,531	1,173	8,246
Unrealised appreciation / (diminution) on re-measurement of investments classified as fair value through profit or loss - net	5.1	14,546	393	10,770	3,989	2,865	7,426	2,408	42,397
		19,246	393	10,770	4,821	2,875	8,957	3,581	50,643
Total income		22,842	439	281,935	5,514	3,208	31,838	9,428	355,204
EXPENSES									
Remuneration of ABL Asset Management Company Limited - Management Company	6.1	3	2	802	9	7	38	40	901
Punjab Sales Tax on remuneration of the Management Company	6.2	1	-	128	1	1	6	6	143
Accounting and operational charges	6.4	44	1	710	10	6	125	38	934
Remuneration of Digital Custodian Limited - Trustee		32	1	1,031	7	4	94	27	1,196
Sindh Sales Tax on remuneration of Trustee		4	-	134	1	1	12	4	156
Monthly fee to the Securities and Exchange Commission of Pakistan		41	1	1,347	9	6	119	37	1,560
Auditors' remuneration		8	-	184	4	1	37	25	259
Printing charges		3	-	73	2	1	17	10	106
Annual listing fee		1	-	22	-	-	5	3	31
Legal and professional fee		18	3	340	3	3	72	50	489
Shariah advisory fee		5	-	171	1	1	16	6	200
Bank charges		-	-	-	-	-	-	-	-
Total operating expenses		160	8	4,942	47	31	541	246	5,975
Net income for the period before taxation		22,682	431	276,993	5,467	3,177	31,297	9,182	349,229
Taxation	9	-	-	-	-	-	-	-	-
Net income for the period after taxation		22,682	431	276,993	5,467	3,177	31,297	9,182	349,229
Other comprehensive income		-	-	-	-	-	-	-	-
Total comprehensive income for the period		22,682	431	276,993	5,467	3,177	31,297	9,182	349,229
Earnings per unit	13								
Allocation of net income for the period:									
Net income for the period after taxation		22,682	431	276,993	5,467	3,177	31,297	9,182	349,229
Income already paid on units redeemed		(5,368)	(2)	(67,868)	(869)	-	(4,402)	(4,683)	(83,193)
		17,314	429	209,125	4,598	3,177	26,895	4,499	266,036
Accounting income available for distribution:									
- Relating to capital gains		19,246	393	10,770	4,821	2,875	8,957	3,581	50,643
- Excluding capital gains		(1,932)	36	198,355	(223)	302	17,938	918	215,393
		17,314	429	209,125	4,598	3,177	26,895	4,499	266,036

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

ya

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

ABL ISLAMIC FINANCIAL PLANNING FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024

	Note	For the quarter ended December 31, 2023							
		Active Allocation Plan	Aggressive Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Strategic Allocation Plan III	Capital Preservation Plan I	Capital Preservation Plan II	Total
		(Rupees in '000)							
INCOME									
Profit on savings accounts		157	25	2,417	82	24	47	36	2,788
Dividend income		1,711	4	147,406	238	136	9,377	1,247	160,119
		1,868	29	149,823	320	160	9,424	1,283	162,907
(Loss) / gain on sale of investments - net		4,350	-	-	-	-	20	119	4,489
Unrealised appreciation / (diminution) on re-measurement of investments classified as fair value through profit or loss - net	5.1	11,739	337	10,658	3,405	2,436	6,612	1,967	37,154
		16,089	337	10,658	3,405	2,436	6,632	2,086	41,643
		-	-	-	-	-	-	-	-
Total income		17,957	366	160,481	3,725	2,596	16,056	3,369	204,550
EXPENSES									
Remuneration of ABL Asset Management Company Limited - Management Company	6.1	2	1	654	5	4	5	5	676
Punjab Sales Tax on remuneration of the Management Company	6.2	1	-	104	-	-	1	-	106
Accounting and operational charges	6.4	23	1	91	5	3	52	11	186
Remuneration of Digital Custodian Limited		-	-	-	-	-	-	-	-
- Trustee		16	1	573	3	2	30	7	632
Sindh Sales Tax on remuneration of Trustee		2	-	74	1	1	4	1	83
Monthly fee to the Securities and Exchange Commission of Pakistan		21	1	758	4	3	50	11	848
Auditors' remuneration		4	-	84	-	-	17	11	116
Printing charges		1	-	37	-	-	8	5	51
Annual listing fee		-	-	-	-	-	-	-	-
Legal and professional fee		7	-	173	-	-	36	24	240
Shariah advisory fee		2	-	99	-	-	6	2	109
Bank charges		-	-	-	-	-	-	-	-
Total operating expenses		79	4	2,647	18	13	209	77	3,047
		-	-	-	-	-	-	-	-
Net income for the period before taxation		17,878	362	157,834	3,707	2,583	15,847	3,292	201,503
Taxation	9								
Net income for the period after taxation		17,878	362	157,834	3,707	2,583	15,847	3,292	201,503
Other comprehensive income		-	-	-	-	-	-	-	-
Total comprehensive income for the period		17,878	362	157,834	3,707	2,583	15,847	3,292	201,503
Earnings per unit	13								
Allocation of net income for the period:									
Net income for the period after taxation		17,878	362	157,834	3,707	2,583	15,847	3,292	201,503
Income already paid on units redeemed		-	-	-	-	-	-	-	-
		17,878	362	157,834	3,707	2,583	15,847	3,292	201,503
Accounting income available for distribution:									
- Relating to capital gains		16,089	337	10,658	3,405	2,436	6,632	2,086	41,643
- Excluding capital gains		1,789	25	147,176	302	147	9,215	1,206	159,860
		17,878	362	157,834	3,707	2,583	15,847	3,292	201,503

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

ya

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

ABL ISLAMIC FINANCIAL PLANNING FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	For the half year ended December 31, 2024								
	Active Allocation Plan			Aggressive Allocation Plan			Conservative Allocation Plan		
	Capital value	Undistri-buted income	Total	Capital value	Undistri-buted income	Total	Capital value	Undistri-buted income	Total
	(Rupees in '000)								
Net assets at the beginning of the period (audited)	143,214	(68,062)	75,152	(14,495)	14,930	435	1,839,105	(631,008)	1,870,113
Issue of units:									
- Capital value (at net assets value per unit at the beginning of the period)									
Active Allocation Plan - 112,002 units	9,406	-	9,406	-	-	-	-	-	-
Agressive Allocation Plan - 21,831 units	-	-	-	2,083	-	2,083	-	-	-
Conservative Allocation Plan - 1,656,354 units	-	-	-	-	-	-	191,829	-	191,829
Strategic Allocation Plan III - 13,877 units	-	-	-	-	-	-	-	-	-
- Element of income	697	-	697	187	-	187	4,633	-	4,633
Total proceeds on issuance of units	10,103	-	10,103	2,270	-	2,270	196,462	-	196,462
Redemption of units:									
- Capital value (at net assets value per unit at the beginning of the period)									
Active Allocation Plan - 222,962 units	18,724	-	18,724	-	-	-	-	-	-
Aggressive Allocation Plan - 20,751 units	-	-	-	1,979	-	1,979	-	-	-
Conservative Allocation Plan - 9,592,018 units	-	-	-	-	-	-	1,110,891	-	1,110,891
Strategic Allocation Plan III - 13,877 units	-	-	-	-	-	-	-	-	-
Capital Preservation Plan I - 137,189 units	-	-	-	-	-	-	-	-	-
Capital Preservation Plan II - 7,564 units	-	-	-	-	-	-	-	-	-
- Element of loss / (income)	158	586	744	171	33	204	2,698	45,528	48,226
Total payments on redemption of units	18,883	586	19,469	2,150	33	2,183	1,113,589	45,528	1,159,117
Total comprehensive income for the period	-	23,604	23,604	-	122	122	-	122,003	122,003
Net assets at end of the period (un-audited)	134,434	(45,044)	89,390	(14,375)	15,019	645	921,978	(554,533)	1,029,461
Undistributed (loss) / income brought forward									
- Realised (loss) / income		(76,518)			14,994			(631,008)	
- Unrealised loss		8,456			(64)			-	
		(68,062)			14,930			(631,008)	
Accounting income available for distribution for the period									
- relating to capital gains		22,917			114			37,096	
- excluding capital gains		101			(25)			39,379	
		23,018			89			76,475	
Undistributed income / (loss) carried forward		(45,044)			15,019			(554,533)	
Undistributed income / (loss) carried forward									
- Realised (loss) / income		(67,737)			14,914			(567,665)	
- Unrealised (loss) / income		22,693			105			18,854	
		(45,044)			15,019			(554,533)	
			(Rupees)			(Rupees)			(Rupees)
Net asset value per unit at the beginning of the period			83.9795			95.3732			115.8141
Net asset value per unit at the end of the period			114.0265			114.5186			125.3629

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

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For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	**Chief Executive Officer**	**Director**

ABL ISLAMIC FINANCIAL PLANNING FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	For the half year ended December 31, 2024								
	Strategic Allocation Plan			Strategic Allocation Plan III			Capital Preservation Plan I		
	Capital value	Undistri-buted income	Total	Capital value	Undistri-buted income	Total	Capital value	Undistri-buted income	Total
	(Rupees in '000)								
Net assets at the beginning of the period (audited)	(9,037)	30,244	21,207	33,258	(23,849)	9,409	216,626	4,381	221,007
Issue of units:									
- Capital value (at net assets value per unit at the beginning of the period)									
Active Allocation Plan - 112,002 units	-	-	-	-	-	-	-	-	-
Agressive Allocation Plan - 21,831 units	-	-	-	-	-	-	-	-	-
Conservative Allocation Plan - 1,656,354 units	-	-	-	-	-	-	-	-	-
Strategic Allocation Plan III - 13,877 units	-	-	-	1,214	-	1,214	-	-	-
- Element of income	-	-	-	186	-	186	-	-	-
Total proceeds on issuance of units	-	-	-	1,400	-	1,400	-	-	-
Redemption of units:									
- Capital value (at net assets value per unit at the beginning of the period)									
Active Allocation Plan - 222,962 units	-	-	-	-	-	-	-	-	-
Aggressive Allocation Plan - 20,751 units	-	-	-	-	-	-	-	-	-
Conservative Allocation Plan - 9,592,018 units	-	-	-	-	-	-	-	-	-
Strategic Allocation Plan III - 13,877 units	-	-	-	1,214	-	1,214	-	-	-
Capital Preservation Plan I - 137,189 units	-	-	-	-	-	-	13,728	-	13,728
Capital Preservation Plan II - 7,564 units	-	-	-	-	-	-	-	-	-
- Element of loss / (income)	-	-	-	184	26	210	4	288	292
Total payments on redemption of units	-	-	-	1,397	26	1,423	13,731	288	14,019
Total comprehensive income for the period	-	7,525	7,525	-	3,334	3,334	-	37,405	37,405
Net assets at end of the period (un-audited)	(9,037)	37,769	28,732	33,261	(20,541)	12,720	202,895	41,498	244,393
Undistributed (loss) / income brought forward									
- Realised (loss) / income		27,227			(25,246)			3,366	
- Unrealised loss		3,017			1,397			1,015	
		30,244			(23,849)			4,381	
Accounting income available for distribution for the period									
- relating to capital gains		7,345			3,127			27,267	
- excluding capital gains		180			181			9,850	
		7,525			3,308			37,117	
Undistributed income / (loss) carried forward		37,769			(20,541)			41,498	
Undistributed income / (loss) carried forward									
- Realised (loss) / income		30,408			(23,692)			15,244	
- Unrealised income		7,361			3,151			26,254	
		37,769			(20,541)			41,498	
			(Rupees)			(Rupees)			(Rupees)
Net asset value per unit at the beginning of the period			86.7706			87.4529			100.0641
Net asset value per unit at the end of the period			117.5665			118.2170			117.9803

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

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For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	**Chief Executive Officer**	**Director**

ABL ISLAMIC FINANCIAL PLANNING FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	For the half year ended December 31, 2024			
	Capital Preservation Plan II			
	Capital value	Undistri-buted income	Total	Total
Net assets at the beginning of the period (audited)	31,712	671	32,383	2,229,706
Issue of units:				
- Capital value (at net assets value per unit at the beginning of the period)				
Active Allocation Plan - 112,002 units	-	-	-	9,406
Agressive Allocation Plan - 21,831 units	-	-	-	2,083
Conservative Allocation Plan - 1,656,354 units	-	-	-	191,829
Strategic Allocation Plan III - 13,877 units	-	-	-	1,214
- Element of income	-	-	-	5,703
Total proceeds on issuance of units	-	-	-	210,235
Redemption of units:				
- Capital value (at net assets value per unit at the beginning of the period)				
Active Allocation Plan - 222,962 units	-	-	-	18,724
Aggressive Allocation Plan - 20,751 units	-	-	-	1,979
Conservative Allocation Plan - 9,592,018 units	-	-	-	1,110,891
Strategic Allocation Plan III - 13,877 units	-	-	-	1,214
Capital Preservation Plan I - 137,189 units	-	-	-	13,728
Capital Preservation Plan II - 7,564 units	759	-	759	759
- Element of loss / (income)	1	67	68	49,744
Total payments on redemption of units	760	67	827	1,197,039
Total comprehensive income for the period	-	5,851	5,851	199,844
Net assets at end of the period (un-audited)	30,952	6,455	37,409	1,442,746
Undistributed (loss) / income brought forward				
- Realised (loss) / income		(436)		
- Unrealised loss		1,107		
		671		
Accounting income available for distribution for the period				
- relating to capital gains		4,125		
- excluding capital gains		1,659		
		5,784		
Undistributed income / (loss) carried forward		6,455		
Undistributed income / (loss) carried forward				
		2,621		
		3,834		
		6,455		
			(Rupees)	
Net asset value per unit at the beginning of the period			100.3119	
Net asset value per unit at the end of the period			118.6566	

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

ya

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

ABL ISLAMIC FINANCIAL PLANNING FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	For the half year ended December 31, 2023								
	Active Allocation Plan			Aggressive Allocation Plan			Conservative Allocation Plan		
	Capital value	Undistri-buted income	Total	Capital value	Undistri-buted income	Total	Capital value	Undistri-buted income	Total
	(Rupees in '000)								
Net assets at the beginning of the period (audited)	149,151	(68,734)	80,417	(13,591)	14,961	1,370	1,803,326	34,301	1,837,627
Issue of units:									
- Capital value (at net assets value per unit at the beginning of the period)									
Active Allocation Plan - 11,420 units	958	-	958	-	-	-	-	-	-
Aggressive Allocation Plan - 538 units	-	-	-	51	-	51	-	-	-
Conservative Allocation Plan - 22,104,432 units	-	-	-	-	-	-	2,555,416	-	2,555,416
Capital Preservation Plan I - 2,390 units	-	-	-	-	-	-	-	-	-
- Element of income	82	-	82	13	-	13	99,442	-	99,442
Total proceeds on issuance of units	1,040	-	1,040	65	-	65	2,654,859	-	2,654,859
Redemption of units:									
- Capital value (at net assets value per unit at the beginning of the period)									
Active Allocation Plan - 277,664 units	23,303	-	23,303	-	-	-	-	-	-
Aggressive Allocation Plan - 218 units	-	-	-	21	-	21	-	-	-
Conservative Allocation Plan - 14,830,697 units	-	-	-	-	-	-	1,717,619	-	1,717,619
Strategic Allocation Plan - 97,640 units	-	-	-	-	-	-	-	-	-
Capital Preservation Plan I - 1,805,314 units	-	-	-	-	-	-	-	-	-
Capital Preservation Plan II - 2,137,243 units	-	-	-	-	-	-	-	-	-
- Element of loss / (income)	100	5,368	5,469	(0)	2	2	32,509	67,868	100,377
Total payments on redemption of units	23,403	5,368	28,772	21	2	23	1,750,128	67,868	1,817,996
Total comprehensive income for the period	-	22,682	22,682	-	431	431	-	276,993	276,993
Net assets at end of the period (un-audited)	126,788	(51,420)	75,367	(13,547)	15,389	1,842	2,708,057	243,426	2,951,482
Undistributed (loss) / income brought forward									
- Realised (loss) / income		(68,686)			14,962			34,301	
- Unrealised loss		(48)			(1)			-	
		(68,734)			14,961			34,301	
Accounting income available for distribution for the period									
- relating to capital gains		19,246			393			10,770	
- excluding capital gains		(1,932)			-			198,355	
		17,314			393			209,125	
Net (loss) / income for the year after taxation		22,682			431			276,993	
Undistributed income / (loss) carried forward		(51,420)			15,786			243,426	
Undistributed income / (loss) carried forward									
- Realised (loss) / income		(65,966)			15,393			232,656	
- Unrealised income		14,546			393			10,770	
		(51,420)			15,786			243,426	
			(Rupees)			(Rupees)			(Rupees)
Net asset value per unit at the beginning of the period			83.9264			95.2040			115.8151
Net asset value per unit at the end of the period			108.9287			125.2137			127.7652

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

ABL ISLAMIC FINANCIAL PLANNING FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	For the half year ended December 31, 2023								
	Strategic Allocation Plan			Strategic Allocation Plan III			Capital Preservation Plan I		
	Capital value	Undistri-buted income	Total	Capital value	Undistri-buted income	Total	Capital value	Undistri-buted income	Total
	(Rupees in '000)								
Net assets at the beginning of the period (audited)	(6,483)	30,269	23,786	34,190	(23,887)	10,303	368,035	3,100	371,134
Issue of units:									
- Capital value (at net assets value per unit at the beginning of the period)									
Active Allocation Plan - 11,420 units	-	-	-	-	-	-	-	-	-
Aggressive Allocation Plan - 538 units	-	-	-	-	-	-	-	-	-
Conservative Allocation Plan - 22,104,432 units	-	-	-	-	-	-	-	-	-
Capital Preservation Plan I - 2,390 units	-	-	-	-	-	-	99	-	99
- Element of income	-	-	-	-	-	-	2	-	2
Total proceeds on issuance of units	-	-	-	-	-	-	101	-	101
Redemption of units:									
- Capital value (at net assets value per unit at the beginning of the period)									
Active Allocation Plan - 277,664 units	-	-	-	-	-	-	-	-	-
Aggressive Allocation Plan - 0,218 units	-	-	-	-	-	-	-	-	-
Conservative Allocation Plan - 14,830,697 units	-	-	-	-	-	-	-	-	-
Strategic Allocation Plan - 97,640 units	8,467	-	8,467	-	-	-	-	-	-
Capital Preservation Plan I - 1,805,314 units	-	-	-	-	-	-	180,588	-	180,588
Capital Preservation Plan II - 2,137,243 units	-	-	-	-	-	-	-	-	-
- Element of loss / (income)	(41)	869	828	(1)	-	(1)	1,214	4,402	5,615
Total payments on redemption of units	8,426	869	9,296	(1)	-	(1)	181,802	4,402	186,203
Total comprehensive income for the period	-	5,467	5,467	-	3,177	3,177	-	31,297	31,297
Net assets at end of the period (un-audited)	(14,909)	34,867	19,958	34,191	(20,710)	13,481	186,334	29,995	216,329
Undistributed (loss) / income brought forward									
- Realised (loss) / income		30,378			(23,879)			3,527	
- Unrealised loss		(109)			(8)			(427)	
		30,269			(23,887)			3,100	
Accounting income available for distribution for the period									
- relating to capital gains		-			2,875			8,957	
- excluding capital gains		-			302			17,938	
		-			3,177			26,895	
		5,467			3,177			31,297	
Undistributed income / (loss) carried forward		35,736			(20,709)			29,995	
Undistributed income / (loss) carried forward									
- Realised (loss) / income		31,747			(23,574)			22,569	
- Unrealised income		3,989			2,865			7,426	
		35,736			(20,709)			29,995	
			(Rupees)			(Rupees)			(Rupees)
Net asset value per unit at the beginning of the period			86.7171			87.3968			100.0314
Net asset value per unit at the end of the period			112.9778			114.3547			113.5068

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer   Chief Executive Officer   Director

ABL ISLAMIC FINANCIAL PLANNING FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	For the half year ended December 31, 2023			
	Capital Preservation Plan II			
	Capital value	Undistri-buted income	Total	Total
Net assets at the beginning of the period (audited)	252,326	855	253,181	2,577,819
Issue of units:				
- Capital value (at net assets value per unit at the beginning of the period)				
Active Allocation Plan - 11,420 units	-	-	-	958
Aggressive Allocation Plan - 538 units	-	-	-	51
Conservative Allocation Plan - 22,104,432 units	-	-	-	2,555,416
Capital Preservation Plan I - 2,390 units	-	-	-	99
- Element of income	-	-	-	99,539
Total proceeds on issuance of units	-	-	-	2,656,064
Redemption of units:				
- Capital value (at net assets value per unit at the beginning of the period)				
Active Allocation Plan - 277,664 units	-	-	-	23,303
Aggressive Allocation Plan - 0,218 units	-	-	-	21
Conservative Allocation Plan - 14,830,697 units	-	-	-	1,717,619
Strategic Allocation Plan - 97,640 units	-	-	-	8,467
Capital Preservation Plan I - 1,805,314 units	-	-	-	180,588
Capital Preservation Plan II - 2,137,243 units	213,906	-	213,906	213,906
- Element of loss / (income)	(231)	4,683	4,452	116,743
Total payments on redemption of units	213,674	4,683	218,358	2,260,647
Total comprehensive income for the period	-	9,182	9,182	349,229
Net assets at end of the period (un-audited)	38,652	5,354	44,006	3,322,465
Undistributed (loss) / income brought forward				
- Realised (loss) / income		1,211		
- Unrealised loss		(356)		
		855		
Accounting income available for distribution for the period				
- relating to capital gains		3,581		
- excluding capital gains		918		
		4,499		
		9,182		
Undistributed income / (loss) carried forward		5,354		
Undistributed income / (loss) carried forward				
		2,946		
		2,408		
		5,354		
			(Rupees)	
Net asset value per unit at the beginning of the period			-	
Net asset value per unit at the end of the period			112.1402	

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer Chief Executive Officer Director

ABL ISLAMIC FINANCIAL PLANNING FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	Note	For the half year ended December 31, 2024							
		Active Allocation Plan	Aggressive Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Strategic Allocation Plan III	Capital Preservation Plan - I	Capital Preservation Plan - II	Total
		(Rupees in '000)							
CASH FLOWS FROM OPERATING ACTIVITIES									
Net (loss) income for the period before taxation		23,604	122	122,003	7,525	3,334	37,405	5,851	199,844
Adjustments:									
Profit on savings accounts		(82)	(10)	(1,611)	(54)	(206)	(228)	(118)	(2,309)
Dividend income		(723)	(4)	(85,576)	(173)	(30)	(10,290)	(1,688)	(98,484)
Unrealised diminution / (appreciation) on re-measurement of investments classified as fair value through profit or loss - net		(22,693)	(105)	(18,854)	(7,361)	(3,151)	(26,254)	(3,834)	(82,252)
		(23,498)	(119)	(106,041)	(7,588)	(3,387)	(36,772)	(5,640)	(183,045)
Increase / (decrease) in liabilities									
Payable to ABL Asset Management Company Limited - Management Company		1	1	(110)	(1)	(1)	(67)	-	(177)
Payable to Digital Custodian Company Limited - Trustee		1	-	(52)	1	-	3	1	(46)
Payable to Securities and Exchange Commission of Pakistan		-	-	(72)	-	-	2	-	(70)
Accrued expenses and other liabilities		(4,434)	(24)	(30,138)	(2,232)	(1,003)	(8,637)	(1,624)	(48,092)
		(4,432)	(23)	(30,372)	(2,232)	(1,004)	(8,699)	(1,623)	(48,385)
Dividend income received		723	4	85,576	173	30	10,290	1,688	98,484
Profit received on savings account		103	10	1,879	63	213	192	127	2,587
Net amount (paid) / received on purchase and sale of investments		23,227	(61)	915,200	1,842	93	24,868	(1,677)	963,493
Net cash generated from operating activities		19,727	(67)	988,245	(217)	(721)	27,284	(1,274)	1,032,978
CASH FLOWS FROM FINANCING ACTIVITIES									
Receipts against issuance of units		10,103	2,270	151,262	-	1,400	-	-	165,035
Payments against redemption of units		(25,545)	(2,258)	(1,302,169)	-	(1,423)	(12,389)	(827)	(1,344,612)
Net cash (used in) / generated from financing activities		(15,442)	12	(1,150,907)	-	(23)	(12,389)	(827)	(1,179,576)
Net (decrease) / increase in cash and cash equivalents during the period		4,286	(55)	(162,662)	(217)	(744)	14,895	(2,101)	(146,598)
Cash and cash equivalents at the beginning of the period		2,078	202	187,427	1,885	1,678	964	4,793	199,027
Cash and cash equivalents at the end of the period	4	6,364	147	24,765	1,668	934	15,859	2,692	52,429

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	**Chief Executive Officer**	**Director**

ABL ISLAMIC FINANCIAL PLANNING FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	Note	For the half year ended December 31, 2023							
		Active Allocation Plan	Aggressive Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Strategic Allocation Plan III	Capital Preservation Plan - I	Capital Preservation Plan - II	Total
		(Rupees in '000)							
CASH FLOWS FROM OPERATING ACTIVITIES									
Net income for the period before taxation		22,682	431	276,993	5,467	3,177	31,297	9,182	349,229
Adjustments:									
Profit on savings accounts		(164)	(32)	(3,686)	(115)	(54)	(399)	(417)	(4,847)
Dividend Income		(3,432)	(14)	(267,499)	(578)	(279)	(22,482)	(5,430)	(299,714)
Unrealised appreciation on re-measurement of investments classified as fair value through profit or loss - net		(14,546)	(393)	(10,770)	(3,989)	(2,865)	(7,426)	(2,408)	(42,397)
		(18,142)	(439)	(281,935)	(4,682)	(3,198)	(30,307)	(8,255)	(346,958)
Increase / (decrease) in liabilities									
Payable to ABL Asset Management Company Limited - Management Company		(35)	-	252	(4)	(3)	(180)	(150)	(120)
Payable to Digital Custodian Limited - Trustee		1	-	78	(1)	-	(8)	(15)	55
Payable to Securities and Exchange Commission of Pakistan		(18)	2	174	(3)	(3)	(131)	(92)	(71)
Accrued expenses and other liabilities		(457)	(9)	(2,689)	(267)	(124)	(5,760)	(4,068)	(13,374)
		(509)	(7)	(2,185)	(275)	(130)	(6,079)	(4,325)	(13,510)
Dividend income received		3,432	14	267,499	578	279	22,482	5,430	299,714
Profit received on savings account		164	32	4,907	115	54	399	417	6,088
Net amount (paid) / received on purchase and sale of investments		23,523	(15)	(1,021,249)	8,891	(88)	170,186	228,597	(590,155)
Net cash (used in) / generated from operating activities		31,150	16	(755,970)	10,094	94	187,978	231,046	(295,592)
CASH FLOWS FROM FINANCING ACTIVITIES									
Receipts against issuance of units		1,040	65	2,654,859	-	-	101	-	2,656,064
Payments against redemption of units		(28,772)	(23)	(1,905,016)	(9,296)	(1)	(188,301)	(218,377)	(2,349,786)
Net cash (used in) / generated from financing activities		(27,732)	42	749,843	(9,296)	(1)	(188,200)	(218,377)	306,279
Net (decrease) / increase in cash and cash equivalents during the period		3,418	58	(6,127)	798	93	(222)	12,669	10,687
Cash and cash equivalents at the beginning of the period		221	370	49,140	969	1,236	2,654	4,813	59,403
Cash and cash equivalents at the end of the period	4	3,639	428	43,013	1,767	1,329	2,432	17,482	70,091

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

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Chief Financial Officer | **Chief Executive Officer** | **Director**

Annexure - H

ABL FINANCIAL PLANNING FUND
CONSOLIDATED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT DECEMBER 31, 2024

		December 31, 2024 (Un-audited)			
		Active Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Total
	Note	----------(Rupees in '000)----------			
ASSETS					
Bank balances	4	2,717	59,896	8,031	70,644
Investments	5	8,035	863,113	62,314	933,462
Profit receivable		12	3,766	107	3,885
Total assets		10,764	926,775	70,452	1,007,991
LIABILITIES					
Payable to ABL Asset Management Company Limited - Management Company	6	1	335	9	345
Payable to Digital Custodian Company Limited - Trustee	7	1	53	9	63
Payable to the Securities and Exchange Commission of Pakistan	8	1	49	9	59
Payable against redemption of units		-	945	-	945
Accrued expenses and other liabilities	9	7	342	3,486	3,835
Total liabilities		10	1,724	3,513	5,247
NET ASSETS		10,754	925,051	66,939	1,002,744
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)		10,754	925,051	66,939	1,002,744
CONTINGENCIES AND COMMITMENTS	10				
		----------Number of units----------			
NUMBER OF UNITS IN ISSUE		94,756	7,288,624	581,676	
		----------Rupees----------			
NET ASSET VALUE PER UNIT		113.4917	126.9171	115.0809	

The annexed notes from 1 to 17 form an integral part of these financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	**Chief Executive Officer**	**Director**

ABL FINANCIAL PLANNING FUND
CONSOLIDATED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT DECEMBER 31, 2024

	Note	June 30, 2024 (Audited)			
		Active Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Total
		(Rupees in '000)			
ASSETS					
Bank balances	4	501	13,008	9,810	23,319
Investments	5	5,104	161,797	148,911	315,812
Profit receivable		-	230	153	383
Total assets		5,605	175,035	158,874	339,514
LIABILITIES					
Payable to ABL Asset Management Company Limited - Management Company	6	-	58	48	106
Payable to Digital Custodian Company Limited - Trustee		-	15	12	27
Payable to the Securities and Exchange Commission of Pakistan		-	14	12	26
Payable against redemption of units		-	-	-	-
Accrued expenses and other liabilities	9	374	6,230	8,944	15,548
Total liabilities		374	6,317	9,016	15,707
NET ASSETS		5,231	168,718	149,858	323,807
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)		5,231	168,718	149,858	323,807
CONTINGENCIES AND COMMITMENTS	10				
		Number of units			
NUMBER OF UNITS IN ISSUE		65,262	1,538,166	1,918,917	
		Rupees			
NET ASSET VALUE PER UNIT		80.1450	109.6888	78.0949	

The annexed notes from 1 to 17 form an integral part of these financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

ABL FINANCIAL PLANNING FUND
CONSOLIDATED INTERIM INCOME STATEMENT(UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024

	Note	For the half year ended December 31, 2024			
		Active Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Total
		(Rupees in '000)			
INCOME					
Profit on savings accounts		118	4,916	857	5,891
Dividend income		836	542	1,937	3,315
		954	5,458	2,794	9,206
Gain on sale of investments - net		55	5,579	20,522	26,156
Net unrealised (diminution) / appreciation on re-measurement of investments classified as financial assets at fair value through profit or loss' - net	5.1	1,735	21,094	18,044	40,873
		1,790	26,673	38,566	67,029
Total Income		2,744	32,131	41,360	76,235
EXPENSES					
Remuneration of ABL Asset Management Company Limited - Management Company	6.1	7	345	51	403
Punjab sales tax on remuneration of the Management Company	6.2	1	55	8	64
Accounting and operational charges	6.3	-	-	-	-
Remuneration of Digital Custodian Company Limited - Trustee		3	113	52	168
Sales tax on remuneration of Trustee		-	17	8	25
Monthly remuneration of Securities and Exchange Commission of Pakistan		3	120	55	178
Auditors' remuneration		3	241	37	281
Amortization of preliminary expenses and floatation costs		-	-	-	-
Printing charges		1	95	15	111
Annual listing fee		-	-	-	-
Legal and professional charges		-	52	52	104
Settlement and bank charges		5	-	-	5
Total operating expenses		23	1,038	278	1,339
Net income for the period before taxation		2,721	31,093	41,082	74,896
Taxation	11	-	-	-	-
Net income for the period after taxation		2,721	31,093	41,082	74,896
Other comprehensive income for the Period		-	-	-	-
Total comprehensive income for the period		2,721	31,093	41,082	74,896
Earnings per unit	12				
Allocation of net income for the period:					
Net income for the period after taxation		2,721	31,093	41,082	74,896
Income already paid on units redeemed		(167)	(214)	(23,087)	(23,468)
		2,554	30,879	17,995	51,428
Accounting income available for distribution					
- Relating to capital gains		1,790	26,673	38,566	67,029
- Excluding capital gain		764	4,206	(20,571)	(15,601)
		2,554	30,879	17,995	51,428

The annexed notes from 1 to 17 form an integral part of these financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer | **Chief Executive Officer** | **Director**

ABL FINANCIAL PLANNING FUND
CONSOLIDATED INTERIM INCOME STATEMENT(UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024

	Note	For the quarter ended December 31, 2024			
		Active Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Total
		----------(Rupees in '000)----------			
INCOME					
Profit on savings accounts		74	4,438	513	5,025
Dividend income		-	-	-	-
		74	4,438	513	5,025
Gain on sale of investments - net		71	5,497	19,873	25,441
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	5.1	1,785	12,971	16,497	31,253
		1,856	18,468	36,370	56,694
Total income		1,930	22,906	36,883	61,719
EXPENSES					
Remuneration of ABL Asset Management Company Limited - Management Company	6.1	5	320	33	358
Punjab sales tax on remuneration of the - Management Company	6.2	1	51	5	57
Accounting and operational charges	6.3	-	-	-	-
Remuneration of Digital Custodian Company Limited - Trustee		2	74	23	99
Sales tax on remuneration of Trustee		-	11	4	15
Remuneration of Securities and Exchange Commission of Pakistan		2	79	25	106
Auditors' remuneration		-	175	(22)	153
Amortization of preliminary expenses and floatation costs	6	-	-	-	-
Printing charges		-	69	(8)	61
Annual listing fee		-	-	-	-
Legal and professional charges		-	52	52	104
Settlement and bank charges		4	-	-	4
Total operating expenses		14	831	112	957
Net income for the period before taxation		1,916	22,075	36,771	60,762
Taxation	9	-	-	-	-
Net income for the period after taxation		1,916	22,075	36,771	60,762
Other comprehensive income for the period		-	-	-	-
Total comprehensive (loss) / income for the period		1,916	22,075	36,771	60,762
Earnings per unit	10				
Allocation of net income for the period:					
Net income for the period after taxation		1,916	22,075	36,771	60,762
Income already paid on units redeemed		(167)	(214)	(22,925)	(23,306)
		1,749	21,861	13,846	37,456
Accounting income available for distribution					
- Relating to capital gains		1,856	18,468	36,370	56,694
- Excluding capital gain		(107)	3,393	(22,524)	(19,238)
		1,749	21,861	13,846	37,456

The annexed notes from 1 to 17 form an integral part of these financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	**Chief Executive Officer**	**Director**

ABL FINANCIAL PLANNING FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024

	Note	For the half year ended December 31, 2023			
		Active Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Total
		(Rupees in '000)			
INCOME					
Profit on savings accounts		142	1,040	627	1,809
Dividend income		142	14,904	6,660	21,706
		284	15,944	7,287	23,515
Gain on sale of investments - net		2,227	2,782	4,619	9,628
Unrealised appreciation on re-measurement of investment classified as 'financial assets at fair value through profit or loss' - net	5.1	45	8,252	31,798	40,095
		2,272	11,034	36,417	49,723
Total income		2,556	26,978	43,704	73,238
EXPENSES					
Remuneration of ABL Asset Management Company Limited - Management Company	6.1	7	79	44	130
Punjab sales tax on remuneration of the Management - Company	6.2	1	13	7	21
Accounting and operational charges	6.3	2	91	77	170
Remuneration of Digital Custodian Company Limited - Trustee		3	82	70	155
Sindh sales tax on remuneration of Trustee		-	11	9	20
Annual fee to the Securities and Exchange Commission of Pakistan		4	87	74	165
Auditors' remuneration		5	139	124	268
Printing charges		2	52	46	100
Annual listing fee		-	17	14	31
Legal and professional charges		29	148	149	326
Total operating expenses		53	719	614	1,386
Net income for the period before taxation		2,503	26,259	43,090	71,852
Taxation	9	-	-	-	-
Net income for the period after taxation		2,503	26,259	43,090	71,852
Other comprehensive income for the period		-	-	-	-
Total comprehensive income for the period		2,503	26,259	43,090	71,852
Earnings per unit	10				
Allocation of net income for the period:					
Net income for the period after taxation		2,503	26,259	43,090	71,852
Income already paid on units redeemed		(1,299)	(31)	(287)	(1,619)
		1,203	26,228	42,803	70,233
Accounting income available for distribution					
- Relating to capital gains		2,272	11,034	36,417	49,723
- Excluding capital (loss) / gain		(1,068)	15,193	6,385	20,510
		1,203	26,228	42,803	70,233

The annexed notes from 1 to 17 form an integral part of these financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer | **Chief Executive Officer** | **Director**

ABL FINANCIAL PLANNING FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024

	For the quarter ended December, 31 2023			
	Active Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Total
INCOME				
Profit on savings accounts	71	969	524	1,564
Dividend income	61	14,823	3,302	10,470
	132	15,792	3,826	11,999
Gain on sale of investments - net	1,818	2,373	2,849	6,442
Unrealised appreciation on re-measurement of investment classified as 'financial assets at fair value through profit or loss' - net	(397)	7,810	24,982	31,686
	1,421	10,183	27,831	38,128
Total income	1,553	25,975	31,657	50,127
EXPENSES				
Remuneration of ABL Asset Management Company Limited - Management Company	3	75	32	110
Punjab sales tax on remuneration of the Management - Company	-	12	5	17
Accounting and operational charges	-	89	41	130
Remuneration of Digital Custodian Company Limited - Trustee	1	80	37	118
Sindh sales tax on remuneration of Trustee	-	11	5	16
Annual fee to the Securities and Exchange Commission of Pakistan	2	85	39	126
Auditors' remuneration	(3)	131	74	202
Amortization of preliminary expenses and floatation costs	-	-	-	-
Printing charges	2	52	24	78
Annual listing fee	-	17	-	17
Legal and professional charges	-	119	120	239
Total operating expenses	5	671	377	1,053
Net income for the period before taxation	1,548	25,304	31,280	49,074
Taxation				
Net income for the period after taxation	1,548	25,304	31,280	49,271
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	1,548	25,304	31,280	49,271
Earnings per unit				
Allocation of net income for the period:				
Net income for the period after taxation	1,548	25,304	31,280	49,271
Income already paid on units redeemed	-	-	-	-
	1,548	25,304	31,280	49,271
Accounting income available for distribution				
- Relating to capital gains	1,421	10,183	27,831	38,128
- Excluding capital (loss) / gain	127	15,121	3,449	11,143
	1,548	25,304	31,280	49,271

The annexed notes from 1 to 17 form an integral part of these financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

ABL FINANCIAL PLANNING FUND
CONSOLIDATED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024 (UN-AUDITED)

	For the half year ended December 31, 2024									
	Active Allocation Plan			Conservative Allocation Plan			Strategic Allocation Plan			
	Capital value	Accumulated losses	Total	Capital value	Undistributed income	Total	Capital value	Accumulated losses	Total	Total
	(Rupees in '000)									
Net assets at the beginning of the period	81,557	(76,326)	5,231	131,585	37,133	168,718	192,660	(42,802)	149,858	323,807
Issue of units:										
- Capital value (at net assets value per unit at the beginning of the Period)										
Active Allocation Plan - 52,667 Units	4,221	-	4,221	-	-	-	-	-	-	4,221
Conservative Allocation Plan- 6031844 Units	-	-	-	661,626	-	661,626	-	-	-	661,626
Strategic Allocation Plan- Nil	-	-	-	-	-	-	-	-	-	-
- Element of income	860	-	860	99,165	-	99,165	-	-	-	100,025
Total proceeds on issuance of units	5,081	-	5,081	760,791	-	760,791	-	-	-	765,872
Redemption of units:										
- Capital value (at net assets value per unit at the beginning of the Period)										
Active Allocation Plan- 23,173 Units	1,857	-	1,857	-	-	-	-	-	-	1,857
Conservative Allocation Plan- 280,812 Units	-	-		30,865	-	30,865	-	-	-	30,865
Strategic Allocation Plan- 1,337,241 Units	-	-	-	-	-	-	104,432	-	104,432	104,432
- Element of income / (loss)	255	167	422	4,472	214	4,686	(3,516)	23,087	19,571	24,679
Total payments on redemption of units	2,112	167	2,279	35,337	214	35,551	100,916	23,087	124,003	161,833
Total comprehensive income for the period	-	2,721	2,721	-	31,093	31,093	-	41,082	41,082	74,896
Net assets at end of the period	84,626	(73,772)	10,754	857,039	68,012	925,051	91,744	(24,807)	66,939	1,002,742

	Active Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan
Undistributed income brought forward			
- Realised (loss) / income	(76,130)	32,427	(56,448)
- Unrealised loss	(196)	4,706	13,646
	(76,326)	37,133	(42,802)
Accounting income available for distribution for the Period			
- relating to capital gains	1,790	26,673	38,566
- excluding capital gains	764	4,206	(20,571)
	2,554	30,879	17,995
Undistributed (loss) / income carried forward	(73,772)	68,012	(24,807)
Undistributed (loss) / income carried forward			
- Realised (loss) / income	(75,507)	46,918	(42,851)
- Unrealised (loss) / income	1,735	21,094	18,044
	(73,772)	68,012	(24,807)
	(Rupees)	(Rupees)	(Rupees)
Net asset value per unit at the beginning of the Period	80.1458	109.6906	78.0962
Net asset value per unit at the end of the Period	113.4917	126.9171	115.0809

The annexed notes from 1 to 17 form an integral part of these financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	**Chief Executive Officer**	**Director**

ABL FINANCIAL PLANNING FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024 (UN-AUDITED)

	For the half year ended December 31, 2023									
	Active Allocation Plan			Conservative Allocation Plan			Strategic Allocation Plan			
	Capital value	Accumulated losses	Total	Capital value	Un-distributed income	Total	Capital value	Accumulated losses / undistributed income	Total	Total
	(Rupees in '000)									
Net assets at the beginning of the period (audited)	97,646	(79,470)	18,176	145,931	22,090	168,021	210,868	(71,984)	138,884	325,081
Issue of units:										
- Capital value (at net assets value per unit at the beginning of the period)										
Active Allocation Plan - 415 Units	33	-	33	-	-	-	-	-	-	33
Conservative Allocation Plan- 50,649 units	-	-	-	5,556	-	5,566	-	-	-	5,656
- Element of income	14	-	14	202	-	202	-	-	-	216
Total proceeds on issuance of units	47	-	47	5,758	-	5,758	-	-	-	6,805
Redemption of units:										
- Capital value (at net assets value per unit at the beginning of the period)										
Active Allocation Plan- 174,926	14,020	-	14,020	-	-	-	-	-	-	14,020
Conservative Allocation Plan- 49,238	-	-	-	5,401	-	5,401	-	-	-	5,401
Strategic Allocation Plan - 71,215 units	-	-	-	-	-	-	5,562	-	5,562	5,562
- Element of loss	(4)	1,299	1,295	184	31	215	(1)	287	286	1,796
Total payments on redemption of units	14,016	1,299	15,315	5,585	31	5,616	5,561	287	5,848	26,779
Total comprehensive income for the period	-	2,503	2,503	-	26,259	26,269	-	43,090	43,090	71,852
Net assets at end of the period	82,378	(78,266)	5,411	146,103	48,318	194,422	205,307	(29,181)	176,126	375,959
Undistributed income brought forward										
- Realised (loss) / income		(78,896)			32,595			(65,811)		
- Unrealised loss		(574)			(10,505)			(6,173)		
		(79,470)			22,090			(71,984)		
Accounting income available for distribution for the period										
- relating to capital gains		2,272			11,034			36,417		
- excluding capital (loss) / gains		(1,068)			15,193			6,385		
		1,204			26,227			42,802		
Net income for the period after taxation		2,503			26,259			43,090		
Distribution for the period		-			-			-		
Undistributed (loss) / income carried forward		(78,266)			48,316			(29,182)		
Undistributed (loss) / income carried forward										
- Realised (loss) / income		(78,311)			40,066			(60,979)		
- Unrealised income		45			8,252			31,798		
		(78,266)			48,318			(29,181)		
			(Rupees)			(Rupees)			(Rupees)	
Net asset value per unit at the beginning of the period			80.1873			109.6961			78.1009	
Net asset value per unit at the end of the period			103.4976			126.6088			103.1690	

The annexed notes from 1 to 17 form an integral part of these financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

ABL FINANCIAL PLANNING FUND
CONSOLIDATED INTERIM CASH FLOW STATEMENT(UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024

	For the half year ended December 31, 2024			
	Active Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Total
	(Rupees in '000)			
CASH FLOWS FROM OPERATING ACTIVITIES				
Net income for the period before taxation	2,721	31,093	41,082	74,896
Adjustments:				
Unrealised diminution / (appreciation) on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	(1,735)	(21,094)	(18,044)	(40,873)
	-	-	-	-
Profit on savings accounts	(118)	(4,916)	(857)	(5,891)
Dividend income	(836)	(542)	(1,937)	(3,315)
	(2,689)	(26,552)	(20,838)	(50,079)
Decrease in liabilities				
Payable to ABL Asset Management Company Limited Management Company	1	277	(39)	239
Payable to Digital Custodian Company Limited - Trustee	1	38	(3)	36
Payable to the Securities and Exchange Commission of Pakistan	1	35	(3)	33
Accrued expenses and other liabilities	(367)	(5,888)	(5,458)	(11,713)
	(364)	(5,538)	(5,503)	(11,405)
Profit received on savings accounts	106	1,380	903	2,389
Net amount (paid) / received on sale / purchase of investments	(1,200)	(680,222)	104,641	(576,781)
Net cash (used in) / generated from operating activities	(590)	(679,297)	122,222	(557,664)
CASH FLOWS FROM FINANCING ACTIVITIES				
Receipts from issuance of units - net of refund of element	5,081	760,791	-	765,872
Net payments against redemption of units	(2,275)	(34,606)	(124,001)	(160,882)
Net cash generated from / (used in) financing activities	2,806	726,185	(124,001)	604,990
Net increase in cash and cash equivalents	2,216	46,888	(1,779)	47,325
Cash and cash equivalents at the beginning of the period	501	13,008	9,810	23,319
Cash and cash equivalents at the end of the period	2,717	59,896	8,031	70,644

The annexed notes from 1 to 17 form an integral part of these financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer | **Chief Executive Officer** | **Director**

ABL FINANCIAL PLANNING FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024

	Note	For the half year ended December 31, 2023			
		Active Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Total
		(Rupees in '000)			
CASH FLOWS FROM OPERATING ACTIVITIES					
Net income for the period before taxation		2,503	26,259	43,090	71,852
Adjustments:					
Unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net		(45)	(8,252)	(31,798)	(40,095)
Profit on savings accounts		(142)	(1,040)	(627)	(1,809)
Dividend income		(142)	(14,904)	(6,660)	(21,706)
		(329)	(24,196)	(39,085)	(63,610)
Decrease in liabilities					
Payable to ABL Asset Management Company Limited Management Company		(116)	50	31	(35)
Payable to Digital Custodian Company Limited - Trustee		-	2	4	6
Payable to the Securities and Exchange Commission of Pakistan		(15)	(16)	(24)	(55)
Accrued expenses and other liabilities		(98)	(2,580)	(714)	(3,392)
		(229)	(2,544)	(703)	(3,476)
Profit received on savings accounts		142	1,040	628	1,810
Dividend received		142	14,904	6,660	21,706
Net amount (paid) / received on sale / purchase of investments		12,631	3,656	4,133	20,420
Net cash generated from / (used in) operating activities		14,860	19,119	14,723	48,702
CASH FLOWS FROM FINANCING ACTIVITIES					
Receipts from issuance of units		47	5,758	-	5,805
Net payments against redemption of units		(15,315)	(5,616)	(5,848)	(26,779)
Net cash (used in) / generated from financing activities		(15,268)	142	(5,848)	(20,974)
Net (decrease) / increase in cash and cash equivalents		(408)	19,261	8,875	27,728
Cash and cash equivalents at the beginning of the period		1,018	1,593	1,667	4,278
Cash and cash equivalents at the end of the period	4	610	20,854	10,542	32,006

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements. ya

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

Annexure - I

ABL ISLAMIC ASSET ALLOCATION FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT DECEMBER 31, 2024

	Note	(Un-audited) December 31, 2024	(Audited) June 30, 2024
		---------- Rupees in '000 ----------	
Assets			
Bank balances	4	122,710	553,754
Investments	5	794,983	1,308,495
Deposits and other receivable		15,861	15,861
Advance and profit receivable		83,883	90,744
Total assets		1,017,437	1,968,854
Liabilities			
Payable to ABL Asset Management Company Limited - Management Company	6	218	373
Payable to the Digital Custodian Company Limited - Trustee	7	95	142
Payable to the Securities and Exchange Commission of Pakistan	8	89	153
Payable against redemption of units		91	-
Accrued expenses and other liabilities	9	590	2,983
Total liabilities		1,083	3,651
NET ASSETS		1,016,354	1,965,203
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)		1,016,354	1,965,203
CONTINGENCIES AND COMMITMENTS			
		Number of units	
NUMBER OF UNITS IN ISSUE		92,822,743	197,358,444
		------Rupees------	
NET ASSET VALUE PER UNIT		10.9494	9.9575

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.

ya

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

ABL ISLAMIC ASSET ALLOCATION FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024

	Note	For the Half year ended December 31, 2024	For the Half year ended December 31, 2023	For the Quarter ended December 31, 2024	For the Quarter ended December 31, 2023
		---------- Rupees in '000 ----------			
Income					
Profit on saving account		12,540	52,228	2,600	30,681
Income from GoP and corporate sukuk certificates		93,455	174,359	39,009	72,223
		105,995	226,587	41,609	102,904
Capital gain / (loss) on sale of investments - net		1,850	365	140	(261)
Unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	5.3	17,354	(2,337)	4,259	(1,136)
		19,204	(1,972)	4,399	(1,397)
Total income		125,199	224,615	46,008	101,507
Expenses					
Remuneration of ABL Asset Management Company Limited - Management Company	6.1	1,271	2,226	552	968
Punjab Sales Tax on remuneration of the Management Company	6.2	203	356	88	155
Remuneration of Digital Custodian Company Limited - Trustee		539	849	242	377
Sindh Sales Tax on remuneration of the Trustee		81	110	37	49
Monthly fees to the Securities and Exchange Commission of Pakistan		604	1,057	262	459
Securities transaction costs		122	332	17	185
Auditors' remuneration		364	290	219	236
Legal and professional charges		117	326	117	240
Annual listing fee		-	31	-	-
Shariah advisory fee		285	211	161	121
Printing charges		91	101	41	51
Settlement and bank charges		291	261	128	187
Total operating expenses		3,968	6,150	1,864	3,028
Net income for the period before taxation		121,231	218,465	44,144	98,479
Taxation	12	-	-	-	-
Net income for the period after taxation		121,231	218,465	44,144	98,479
Other comprehensive income		-	-	-	-
Total comprehensive income for the period		121,231	218,465	44,144	98,479
Earnings per unit	13				
Allocation of net income for the period					
Net income for the period after taxation		121,231	218,465	44,144	98,479
Income already paid on units redeemed		(29,824)	(31,579)	(28,472)	(31,579)
		91,407	186,886	15,671	66,900
Accounting income available for distribution					
- Relating to capital gains		19,204	-	4,399	-
- Excluding capital gains		72,203	186,886	11,273	66,900
		91,407	186,886	15,671	66,900

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.

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For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

ABL ISLAMIC ASSET ALLOCATION FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND
FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	Decemeber 31, 2024			December 31, 2023		
	Capital Value	Un-distributed income	Total	Capital Value	Un-distributed income	Total
	------------------------------------		(Rupees in '000)	------------------------------------		
Net assets at the beginning of the period (audited)	1,969,418	(4,215)	1,965,203	2,521,250	(2,151)	2,519,099
Issue of 1,816,279 (December 31, 2023: 59,948) units						
Capital value (at net asset value per unit at the beginning of the period)	18,086	-	18,086	596	-	596
Element of income	967	-	967	11	-	11
Total proceeds on issuance of units	19,053	-	19,053	607	-	607
Redemption of 106,351,980 (December 31, 2023: 73,328,145) units						
Capital value (at net asset value per unit at the beginning of the period)	1,049,759	-	1,049,759	723,740	-	723,740
Element of income	9,550	29,824	39,374	6,243	31,579	37,822
Total payments on redemption of units	1,059,309	29,824	1,089,133	729,983	31,579	761,562
Total comprehensive income for the period	-	121,231	121,231	-	218,465	218,465
Net assets at the end of the period (un-audited)	929,162	87,192	1,016,354	1,791,874	184,735	1,976,609
Undistributed income brought forward						
- Realised (loss) / income		(3,243)			29,270	
- Unrealised loss		(972)			(31,421)	
		(4,215)			(2,151)	
Accounting income available for distribution						
-Relating to capital gains		19,204			-	
-Excluding capital gains		72,203			186,886	
		91,407			186,886	
Undistributed income carried forward		87,192			184,735	
Undistributed income carried forward						
-Realised gain		69,838			187,072	
-Unrealised gain / (loss)		17,354			(2,337)	
		87,192			184,735	
			Rupees			Rupees
Net assets value per unit at beginning of the period			9.9575			9.9560
Net assets value per unit at end of the period			10.9494			10.9962

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.

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For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

ABL ISLAMIC ASSET ALLOCATION FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	Note	2024	2023
		-------- Rupees in '000 --------	
CASH FLOWS FROM OPERATING ACTIVITIES			
Net income for the period before taxation		121,231	218,465
Adjustments for:			
Profit on saving account		(12,540)	(52,228)
Income from corporate sukuk certificates		(93,455)	(174,359)
Net unrealised (appreciation) / diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	5.3	(17,354)	2,337
		(123,349)	(224,250)
(Increase) in assets			
Deposits		-	(2,293)
		-	(2,293)
Decrease in liabilities			
Payable to ABL Asset Management Company Limited - Management Company		(155)	(202)
Payable to the Digital Custodian Company Limited- Trustee		(47)	(34)
Payable to the Securities and Exchange Commission of Pakistan		(64)	(385)
Accrued expenses and other liabilities		(2,393)	(1,392)
		(2,659)	(2,013)
		(4,777)	(10,091)
Profit received on savings accounts		18,790	48,193
Income received from corporate sukuk certificates		94,067	177,801
Net amount received on sale and purchase of investments		530,866	654,747
Net cash flows generated from operating activities		638,946	870,650
CASH FLOWS FROM FINANCING ACTIVITIES			
Net receipts from issuance of units		19,052	606
Net payments against redemption of units		(1,089,042)	(761,562)
Net cash flows used in financing activities		(1,069,990)	(760,956)
Net (decrease) / increase in cash and cash equivalents		(431,044)	109,694
Cash and cash equivalents at the beginning of the period		553,754	273,260
Cash and cash equivalents at the end of the period	4	122,710	382,954

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

Annexure - J

ALLIED FINERGY FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT DECEMBER 31, 2024

	Note	(Un-audited) December 31, 2024	(Audited) June 30, 2024
		---------- Rupees in '000 ----------	
Assets			
Bank balances	4	38,089	12,314
Investments	5	110,283	125,604
Dividend and profit receivable		336	229
Security deposits		2,600	2,600
Receivable against sales of investment		-	3,523
Receivable against issuance of units		199	31
Prepayments and other receivables		2,124	2,124
Total assets		153,631	146,425
Liabilities			
Payable to ABL Asset Management Company Limited - Management Company	7	1,502	1,532
Payable to the Central Depository Company of Pakistan Limited- Trustee		25	64
Payable to the Securities and Exchange Commission of Pakistan		11	12
Payable against purchase of investments		940	-
Accrued expenses and other liabilities	8	2,832	8,850
Dividend payable		-	19,078
Total liabilities		5,310	29,536
NET ASSETS		148,321	116,889
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)		148,321	116,889
CONTINGENCIES AND COMMITMENTS			
		Number of units	
NUMBER OF UNITS IN ISSUE		10,610,133	12,376,177
		------**Rupees**------	
NET ASSET VALUE PER UNIT		13.9791	9.4447

The annexed notes from 1 to 16 form an integral part of these condensed interim financial statements.

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For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

ALLIED FINERGY FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2024

		Half Year ended December 31,		Quarter ended December 31,	
		2024	2023	2024	2023
	Note	Rupees in '000			
Income					
Profit on savings accounts		2,049	9,861	862	4,339
Dividend income		6,023	18,025	2,513	7,337
Gain on sale of investments - net		19,529	32,021	1,426	18,610
Unrealised appreciation on remeasurement of investments classified as financial assets 'at fair value through profit or loss' - held for trading - net	5.2	30,809	91,968	(5,140)	18,853
		50,338	123,989	(3,714)	37,463
Total Income		58,410	151,875	(339)	49,139
Expenses					
Remuneration of ABL Asset Management Compnay Limited - Management Company	7.1	1,346	3,574	623	1,595
Punjab Sales Tax on remuneration of the - Management Company	7.2	215	572	100	255
Selling and marketing expenses	7.3	-	481	-	481
Accounting and operational charges	7.4	-	53	-	53
Remuneration of Central Depository Company- of Pakistan Limited- Trustee		316	375	176	176
Sindh Sales Tax on remuneration of the Trustee		47	49	26	23
Monthly fees to the Securities and - Exchange Commission of Pakistan		64	170	30	76
Securities transaction costs		364	689	113	473
Auditors' remuneration		272	343	172	150
Legal and professional charges		164	326	-	86
Listing fee		-	31	-	31
Amortisation of preliminary expenses and floatation costs		-	192	-	187
Shariah advisory fee		-	-		
Printing charges		91	101	50	50
Settlement and Others charges		223	208	103	107
Total operating expenses		3,102	7,164	1,393	3,743
Net income for the period before taxation		55,308	144,711	(1,732)	45,396
Taxation	11	-	-	-	-
Net income for the period after taxation		55,308	144,711	(1,732)	45,396
Other comprehensive income		-	-	-	-
Total comprehensive income for the period		55,308	144,711	(1,732)	45,396
Earnings per unit	12	-	-	-	-
Allocation of net income for the period					
Net income for the period after taxation		55,308	144,711	-	45,396
Income already paid on units redeemed		(19,916)	(1,799)	-	(5,693)
		35,392	142,912	-	39,703
Accounting income available for distribution					
- Relating to capital gains		50,338	123,989	-	37,463
- Excluding capital gains		(14,946)	18,923	-	2,240
		35,392	142,912	-	39,703

The annexed notes from 1 to 16 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

ALLIED FINERGY FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND
FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	December 31, 2024			December 31, 2023		
	Capital Value	Un-distributed Income	Total	Capital Value	Un-distributed income	Total
	(Rupees in '000)					
Net assets at the beginning of the period (un-audited)	197,923	(81,033)	116,890	364,882	(82,285)	282,597
Issue of 14,544,688 (2023: 3,072,455) units						
Capital value (at net asset value per unit at the beginning of the period)	137,370	-	137,370	49,104	-	49,104
Element of income	23,364	-	23,364	12,160	-	12,160
Total proceeds on issuance of units	160,734	-	160,734	61,264	-	61,264
Redemption of 16,310,732 (2023: 3,178,341) units						
Capital value (at net asset value per unit at the beginning of the period)	154,050	-	154,050	39,791	-	39,791
Element of income	10,646	19,916	30,562	5,947	1,799	7,746
Total payments on redemption of units	164,696	19,916	184,612	45,738	1,799	47,537
Total comprehensive income for the period	-	55,308	55,308	-	144,711	144,711
Distribution during the period	-	-	-	-	-	
Net income for the period less distribution	-	55,308	55,308	-	144,711	144,711
Net assets at the end of the period (un-audited)	193,961	(45,641)	148,320	380,408	60,627	441,035
Undistributed income brought forward						
- Realised loss		(121,470)			(69,844)	
- Unrealised gains / (loss)		40,437			(12,441)	
		(81,033)			(82,285)	
Accounting income available for distribution						
-Relating to capital gains		50,338			123,989	
-Excluding capital (loss) / gains		(14,946)			18,923	
		35,392			142,912	
Undistributed loss carried forward		(45,641)			60,627	
Undistributed (loss) / income carried forward						
-Realised loss		(76,450)			(31,341)	
-Unrealised gain		30,809			91,968	
		(45,641)			60,627	
			Rupees			Rupees
Net assets value per unit at beginning of the period			9.4447			9.1156
Net assets value per unit at end of the period			13.9791			13.7724

The annexed notes from 1 to 16 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer **Chief Executive Officer** **Director**

ALLIED FINERGY FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	Note	Half Year ended December 31, 2024	2023
		--------- Rupees in '000 ---------	
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit for the period before taxation		55,308	144,710
Adjustments for:			
Profit on savings accounts		(2,049)	(9,861)
Dividend income		(6,023)	(18,025)
Amortisation of preliminary expenses and floatation costs		-	192
Unrealised appreciation / (diminution) on re-measurement of investments classified as financial assets at fair value through profit or loss'		(30,809)	(91,967)
		(38,881)	(119,661)
Increase in liabilities			
Payable to ABL Asset Management Company Limited - Management Company		(30)	659
Payable to the MCB Financial Services Limited - Trustee		(39)	20
Payable to the Securities and Exchange Commission of Pakistan		(1)	(30)
Accrued expenses and other liabilities		(6,018)	68
		(6,088)	717
		10,339	25,766
Dividend and profit received		7,965	27,183
Net amount received / (paid) on sale and purchase of investments		50,595	(31,908)
Net cash generated from operating activities		68,899	21,041
CASH FLOWS FROM FINANCING ACTIVITIES			
Net receipts from issuance of units		160,566	60,266
Net payments against redemption of units		(184,612)	(47,437)
Net cash used in financing activities		(43,124)	12,829
Net increase in cash and cash equivalents		25,775	33,870
Cash and cash equivalents at the beginning of the period		12,314	91,789
Cash and cash equivalents at the end of the period	4	38,089	125,659

The annexed notes from 1 to 16 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

Annexure - K

ABL SPECIAL SAVINGS FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT DECEMBER 31, 2024

		December 31, 2024 (Un-audited)						
	Note	Special Savings Plan I	Special Savings Plan II	Special Savings Plan III	Special Savings Plan IV	Special Savings Plan V	Special Savings Plan VI	Total
		Rupees in '000						
ASSETS								
Balances with banks	4	2,186,184	1,068,220	484,582	528,220	76,858	2,290,662	6,634,726
Investments	5	22,421,820	7,869,873	5,860,838	11,198,327	6,478,295	957,515	54,786,669
Interest receivable		475,393	323,991	182,926	142,068	183,595	12,448	1,320,421
Receivable against sale of investment		102,443	-	-	-	-	-	102,443
Receivable against sale of units		9,451	-	1	-	-	-	9,452
Advances and other receivable		-	-	-	-	100	-	100
Total assets		25,195,291	9,262,084	6,528,347	11,868,615	6,738,848	3,260,625	62,853,811
LIABILITIES								
Payable to ABL Asset Management Company Limited - Management Company	6	23,863	3,814	6,281	11,045	13,014	3,070	61,087
Payable to the Central Depository Company of Pakistan Limited- Trustee	7	1.369	495	359	634	509	176	3,542
Payable to Securities and Exchange Commission of Pakistan		1,624	587	426	752	443	209	- 4,041
Payable against redemption of units		1,300	38	1,100	551	2,327	-	5,316
Accrued expenses and other liabilities	8	35,229	11,316	4,835	1,928	28,199	10,569	92,076
Total liabilities		63,385	16,250	13,000	14,909	44,492	14,024	166,062
NET ASSETS		25,131,906	9,245,834	6,515,347	11,853,706	6,694,357	3,246,600	62,687,749
UNIT HOLDERS' FUND (as per statement attached)		25,131,906	9,245,834	6,515,347	11,853,706	6,694,357	3,246,600	62,687,749
CONTINGENCIES AND COMMITMENTS	9							
		Number of units						
NUMBER OF UNITS IN ISSUE		2,256,915,808	860,641,701	578,210,827	1,062,414,461	598,777,399	323,328,862	
		Rupees						
NET ASSET VALUE PER UNIT		11.1355	10.7430	11.2681	11.1573	11.1800	10.0412	
FACE VALUE PER UNIT		10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

ABL SPECIAL SAVINGS FUND
STATEMENT OF ASSETS AND LIABILITIES
AS AT DECEMBER 31, 2024

		June 30, 2024 (Audited)						
		Special Savings Plan I	Special Savings Plan II	Special Savings Plan III	Special Savings Plan IV	Special Savings Plan V	Special Savings Plan VI	Total
	Note	Rupees in '000						
ASSETS								
Bank balances	4	1,343,984	11,419,121	1,558,018	2,226,875	4,101,564	2,267,881	22,917,443
Investments	5	17,979,545	-	4,550,003	7,725,137	4,294,576	3,723,747	38,273,008
Interest receivable		758,632	182,182	325,689	265,501	260,852	171,186	1,964,042
Receivable against sale of investment		-	-	-	146	-	-	146
Receivable against sale of units		-	-	699,519	-	209	-	699,728
Advances and other receivable		40	78	70	12	111	10	321
Total assets		20,082,201	11,601,380	7,133,299	10,217,671	8,657,312	6,162,824	63,854,687
LIABILITIES								
Payable to ABL Asset Management Company Limited - Management Company	6	13,145	4,586	7,518	10,685	11,754	5,071	52,759
Payable to Central Depository Company of Pakistan Limited - Trustee	7	1,006	585	347	498	390	271	3,097
Payable to Securities and Exchange Commission of Pakistan		1,214	705	419	599	345	327	3,609
Payable against redemption of units		-	-	-	-	704,221	-	704,221
Payable against purchase of investments		504,348	-	-	-	-	504,054	1,008,402
Accrued expenses and other liabilities	8	11,171	22,182	28,279	28,719	78,355	17,309	186,015
Total liabilities		530,884	28,058	36,563	40,501	795,065	527,032	1,958,103
NET ASSETS		19,551,317	11,573,322	7,096,736	10,177,170	7,862,247	5,635,792	61,896,584
UNIT HOLDERS' FUND (as per statement attached)		19,551,317	11,573,322	7,096,736	10,177,170	7,862,247	5,635,792	61,896,584
CONTINGENCIES AND COMMITMENTS	9							
		Number of units						
NUMBER OF UNITS IN ISSUE		1,934,115,923	1,077,289,471	695,945,825	1,003,102,751	778,335,031	561,266,389	
		Rupees						
NET ASSET VALUE PER UNIT		10.1087	10.7430	10.1973	10.1457	10.1014	10.0412	

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

ABL SPECIAL SAVINGS FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024

	Note	For the half year ended December 31, 2024						
		Special Savings Plan I	Special Savings Plan II	Special Savings Plan III	Special Savings Plan IV	Special Savings Plan V	Special Savings Plan VI	Total
		Rupees in '000						
INCOME								
Profit on savings accounts		107,536	922,914	56,152	47,721	56,875	21,173	1,212,371
Income from government securities		1,850,679	54,142	516,313	1,007,215	444,979	357,016	4,230,344
Income from GOP Ijara sukuk		1,824	-	-	-	19,429	-	21,253
Income from letter of placement		-	-	-	1,961	-	1,961	3,922
		1,960,039	977,056	572,465	1,056,897	521,283	380,150	5,467,890
Gain / (loss) on sale of investments - net		286,698	(16)	135,221	132,166	131,228	93,771	779,068
Unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through 'profit or loss'	5.4	37,331	(3,891)	6,317	648	68	1,305	41,777
		324,029	(3,907)	141,538	132,814	131,296	95,076	820,845
Total income		2,284,068	973,149	714,003	1,189,711	652,579	475,226	6,288,735
EXPENSES								
Remuneration of ABL Asset Management Company Limited - Management Company	6.1	95,519	24,124	35,114	61,109	30,161	20,118	266,145
Punjab Sales Tax on remuneration of the Management Company	6.2	15,283	3,860	5,618	9,777	4,826	3,219	42,583
Accounting and operational charges	6.3	-	-	-	-	-	-	-
Selling and marketing expense	6.4	-	-	-	-	-	-	-
Remuneration of Central Depository Company of Pakistan Limited - Trustee		6,220	3,159	1,846	3,232	2,333	1,133	17,923
Sindh Sales Tax on remuneration of Trustee		933	474	277	485	350	170	2,688
Monthly fee to the Securities and Exchange Commission of Pakistan		8,482	4,308	2,517	4,408	2,333	1,545	23,593
Auditors' remuneration		172	51	38	66	36	18	380
Legal and professional charges		6	6	6	6	6	6	39
Printing charges		50	12	11	19	11	5	108
Listing fee		-	-	-	-	-	-	-
Rating fee		122	72	44	63	49	35	385
Securities transaction costs		12,383	2	3,806	6,307	3,894	3,163	29,556
Bank charges		36	22	80	9	5	7	159
Total operating expenses		139,206	36,090	49,357	85,481	44,004	29,419	383,559
Net income for the period before taxation		2,144,862	937,059	664,646	1,104,230	608,575	445,807	5,905,176
Taxation	10	-	-	-	-	-	-	-
Net income for the period after taxation		2,144,862	937,059	664,646	1,104,230	608,575	445,807	5,905,176
Other comprehensive income		-	-	-	-	-	-	-
Total comprehensive income for the period		2,144,862	937,059	664,646	1,104,230	608,575	445,807	5,905,176
Earnings per unit								
Allocation of Net Income for the period:								
Net income for the period after taxation		2,144,862	937,059	664,646	1,104,230	608,575	445,807	5,905,178
Income already paid on units redeemed		(264,629)	(11)	(71,931)	(96,161)	(105,974)	(196,189)	(734,895)
		1,880,233	937,048	592,715	1,008,069	502,601	249,618	5,170,284
Accounting income available for distribution:								
- Relating to capital gains		324,029	-	141,538	132,814	131,295	95,076	824,752
- Excluding capital gains / (loss)		1,556,204	937,048	451,177	875,255	371,306	154,542	4,345,531
Accounting income available for distribution		1,880,233	937,048	592,715	1,008,069	502,601	249,618	5,170,284

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	**Chief Executive Officer**	**Director**

ABL SPECIAL SAVINGS FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024

	Note	For the half year ended December 31, 2023							
		Special Savings Plan I	Special Savings Plan II	Special Savings Plan III	Special Savings Plan IV	Special Savings Plan V	Special Savings Plan VI	Fixed Return Plan	Total
		Rupees in '000							
INCOME									
Profit on savings accounts		625,650	50,383	168,979	85,474	261,424	33,786	37,912	1,263,608
Income from government securities		1,288,850	64,405	623,696	183,432	656,245	72,499	111,044	3,000,172
Income from GOP Ijara sukuk		62,229	-	18,341	3,530	21,720	390	18,254	124,464
Income from term deposit receipt		-	-	-	-	16,013	-	-	16,013
Contingent load income		-	-	-	-	-	-	81	81
		1,976,729	114,788	811,016	272,436	955,402	106,675	167,291	4,404,338
Loss on sale of investments - net		41,900	208	(9,258)	563	15,718	5,526	4,363	59,020
Unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	5.4	(1,159)	-	(2,479)	(255)	1,711	(5)	119	(2,067)
		40,741	208	(11,737)	308	17,429	5,521	4,482	56,953
Total income		2,017,470	114,996	799,279	272,744	972,831	112,196	171,774	4,461,291
EXPENSES									
Remuneration of ABL Asset Management Company Limited - Management Company	6.1	44,166	1,044	8,803	6,021	8,558	4,630	9,583	82,806
Punjab Sales Tax on remuneration of the Management Company	6.2	7,067	167	1,409	963	1,369	741	1,533	13,249
Accounting and operational charges	6.3	20,500	1,581	19,674	6,004	6,413	-	-	54,172
Selling and marketing expense	6.4	-	-	-	-	6,413	-	-	6,413
Remuneration of Central Depository Company of Pakistan Limited - Trustee		4,858	273	1,937	662	3,209	255	406	11,600
Sindh Sales Tax on remuneration of Trustee		632	36	252	86	417	33	53	1,509
Monthly fee to the Securities and Exchange Commission of Pakistan		6,625	373	2,641	903	3,209	347	553	14,651
Auditors' remuneration		97	30	85	32	60	8	8	319
Legal and professional charges		42	42	42	42	42	42	42	295
Printing charges		31	10	27	10	19	2	2	101
Listing fee		16	3	4	1	5	1	2	31
Rating fee		80	14	20	8	43	3	8	176
Securities transaction costs		8,618	67	3,987	1,134	3,110	459	355	17,730
Bank charges		89	18	8	19	26	-	-	160
Total operating expenses		92,821	3,658	38,889	15,885	32,893	6,521	12,545	203,212
Net income for the period before taxation		1,924,649	111,338	760,390	256,859	939,938	105,675	159,229	4,258,079
Taxation	9	-	-	-	-	-	-	-	-
Net income for the period after taxation		1,924,649	111,338	760,390	256,859	939,938	105,675	159,229	4,258,079
Other comprehensive income		-	-	-	-	-	-	-	-
Total comprehensive income for the period		1,924,649	111,338	760,390	256,859	939,938	105,675	159,229	4,258,079
Earnings per unit									
Allocation of Net Income for the period									
Net income for the period after taxation		1,924,649	111,338	760,390	256,859	939,938	105,675	159,229	4,258,078
Income already paid on units redeemed		(169,674)	(96,886)	(121,418)	(75,151)	(261,837)	(18,369)	(32,769)	(776,104)
		1,754,975	14,452	638,972	181,708	678,100	87,306	126,460	3,481,974
Accounting income available for distribution									
- Relating to capital gains		40,741	208	-	308	17,429	5,521	4,482	68,690
- Excluding capital gains		1,714,234	14,244	638,972	181,400	660,671	81,785	121,978	3,413,284
Accounting income available for distribution		1,754,975	14,452	638,972	181,708	678,100	87,306	126,460	3,481,974

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	**Chief Executive Officer**	**Director**

ABL SPECIAL SAVINGS FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024

	For the quarter ended December 31, 2024						
	Special Savings Plan I	Special Savings Plan II	Special Savings Plan III	Special Savings Plan IV	Special Savings Plan V	Special Savings Plan VI	Total
	Rupees in '000						
INCOME							
Profit on savings accounts	43,304	324,646	21,440	14,461	20,908	11,651	436,411
Income from government securities	907,238	54,142	229,092	482,133	233,790	134,077	2,040,471
Income from GOP Ijara sukuk	1,317	-	-	-	9,032	-	10,349
	951,859	378,788	250,532	496,594	263,730	145,728	2,487,231
Loss on sale of investments - net	118,221	(16)	64,501	(6,567)	72,691	27,573	276,403
Unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(47,157)	(3,891)	(44,134)	(15,377)	(51,943)	(13,220)	(175,722)
	71,064	(3,907)	20,367	(21,944)	20,748	14,353	100,681
Total income	1,022,923	374,881	270,899	474,650	284,478	160,081	2,587,912
EXPENSES							
Remuneration of ABL Asset Management Company Limited - Management Company	57,946	10,595	16,009	28,587	16,812	8,381	138,331
Punjab Sales Tax on remuneration of the Management Company	9,271	1,695	2,562	4,574	2,690	1,341	22,133
Remuneration of Central Depository Company of Pakistan Limited - Trustee	3,355	1,387	927	1,655	1,327	485	9,137
Sindh Sales Tax on remuneration of Trustee	503	208	139	248	199	73	1,370
Monthly fee to the Securities and Exchange Commission of Pakistan	4,575	1,892	1,264	2,257	1,327	662	11,976
Auditors' remuneration	136	14	1	29	(1)	(19)	160
Legal and professional charges	6	6	6	6	6	6	39
Printing charges	36	12	(3)	5	(2)	(9)	39
Listing fee	-	-	-	-	-	-	-
Rating fee	-	-	-	-	-	-	-
Securities transaction costs	6,331	2	1,560	3,139	1,834	1,705	14,570
Bank charges	35	22	78	9	5	7	156
Total operating expenses	82,195	15,833	22,543	40,509	24,197	12,632	197,912
Net income for the period before taxation	940,728	359,048	248,356	434,141	260,281	147,449	2,390,000
Taxation	-	-	-	-	-	-	-
Net income for the period after taxation	940,728	359,048	248,356	434,141	260,281	147,449	2,390,000
Other comprehensive income	-	-	-	-	-	-	-
Total comprehensive income for the period	940,728	359,048	248,356	434,141	260,281	147,449	2,390,000

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements. ya

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	**Chief Executive Officer**	**Director**

ABL SPECIAL SAVINGS FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024

	For the quarter ended December 31, 2023							
	Special Savings Plan I	Special Savings Plan II	Special Savings Plan III	Special Savings Plan IV	Special Savings Plan V	Special Savings Plan VI	Fixed Return Plan	Total
	Rupees in '000							
INCOME								
Profit on savings accounts	262,407	31,751	121,419	53,628	122,134	29,304	28,981	649,625
Income from government securities	658,369	59,630	450,981	94,989	402,508	37,583	26,490	1,730,549
Income from GOP Ijara sukuk	58,392	-	7,607	1,542	14,891	390	18,254	101,076
Income from term deposit receipt								
Contingent load income	-	-	-	-	-	-	1	1
	979,168	91,381	580,007	150,159	539,533	67,277	73,726	2,481,251
Loss on sale of investments - net	34,349	208	(12,380)	(1,715)	13,520	4,724	19,436	58,143
Unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(4,478)	(677)	(5,583)	(119)	1,955	243	(10,446)	(19,106)
	29,871	(469)	(17,963)	(1,834)	15,475	4,967	8,990	39,037
Total income	1,009,039	90,912	562,044	148,325	555,008	72,244	82,716	2,520,288
EXPENSES								
Remuneration of ABL Asset Management Company Limited - Management Company	21,832	827	6,138	3,225	4,802	2,862	4,358	44,043
Punjab Sales Tax on remuneration of the Management Company	3,493	132	982	516	768	458	697	7,047
Accounting and operational charges	10,887	1,259	13,706	3,210	3,599	(6)	-	32,654
Selling and marketing expense	-	-	-	-	3,599	-	-	3,599
Remuneration of Central Depository Company of Pakistan Limited - Trustee	2,401	217	1,350	355	1,801	157	174	6,455
Sindh Sales Tax on remuneration of Trustee	312	28	176	46	234	20	23	839
Monthly fee to the Securities and Exchange Commission of Pakistan	3,275	311	1,862	492	1,826	218	246	8,231
Auditors' remuneration	94	28	64	17	40	4	(1)	245
Legal and professional charges	34	34	34	34	34	34	34	240
Printing charges	26	6	19	5	15	2	0	73
Listing fee	-	-	-	-	5	1	2	7
Securities transaction costs	4,097	52	2,799	611	1,851	346	285	10,042
Bank charges	1	18	4	19	-	-	-	42
Total operating expenses	46,452	2,912	27,134	8,530	18,574	4,096	5,818	113,517
Net income for the period before taxation	962,587	88,000	534,911	139,794	536,434	68,148	76,898	2,406,772
Taxation	-	-	-	-	-	-	-	-
Net income for the period after taxation	962,587	88,000	534,911	139,794	536,434	68,148	76,898	2,406,772
Other comprehensive income	-	-	-	-	-	-	-	-
Total comprehensive income for the period	962,587	88,000	534,911	139,794	536,434	68,148	76,898	2,406,772

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer **Chief Executive Officer** **Director**

ABL SPECIAL SAVINGS FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	December 31, 2024																		
	Special Savings Plan I			Special Savings Plan II			Special Savings Plan III			Special Savings Plan IV			Special Savings Plan V			Special Savings Plan VI			
	Capital value	Undist-ributed income	Total	Capital value	Undist-ributed income	Total	Capital value	Undist-ributed income	Total	Capital value	Undist-ributed income	Total	Capital value	Undist-ributed income	Total	Capital value	Undist-ributed income	Total	Total
	(Rupees in '000)																		
Net assets at the beginning of the period (audited)	19,850,126	(298,809)	19,551,317	11,692,790	(119,468)	11,573,322	7,138,287	(41,551)	7,096,736	10,160,223	16,947	10,177,170	7,847,269	14,978	7,862,247	5,640,273	(4,481)	5,635,792	61,896,584
Issue of units:																			
- Capital value (at net assets value per unit at the beginning of the period)																			
Special Savings Plan I - 1,497,377,405 units	15,136,539	-	15,136,539	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	15,136,539
Special Savings Plan II - 716,875,039 units	-	-	-	7,701,389	-	7,701,389	-	-	-	-	-	-	-	-	-	-	-	-	7,701,389
Special Savings Plan III - 52,923,339 units	-	-	-	-	-	-	539,675	-	539,675	-	-	-	-	-	-	-	-	-	539,675
Special Savings Plan IV - 630,077,543 units	-	-	-	-	-	-	-	-	-	6,392,578	-	6,392,578	-	-	-	-	-	-	6,392,578
Special Savings Plan V - 380,016,883 units	-	-	-	-	-	-	-	-	-	-	-	-	3,838,703	-	3,838,703	-	-	-	3,838,703
Special Savings Plan VI - 146,235,995 units	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,468,385	-	1,468,385	1,468,385
- Element of income	1,036,904	-	1,036,904	3,241	-	3,241	34,255	-	34,255	248,106	-	248,106	219,207	-	219,207	103,038	-	103,038	1,644,751
Total proceeds on issuance of units	16,173,443	-	16,173,443	7,704,630	-	7,704,630	573,930	-	573,930	6,640,684	-	6,640,684	4,057,910	-	4,057,910	1,571,423	-	1,571,423	36,722,020
Redemption of units:																			
- Capital value (at net assets value per unit at the beginning of the period)																			
Special Savings Plan I - 1,174,577,520 units	11,873,452	-	11,873,452	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	11,873,452
Special Savings Plan II - 933,522,809 units	-	-	-	10,028,836	-	10,028,836	-	-	-	-	-	-	-	-	-	-	-	-	10,028,836
Special Savings Plan III - 170,658,338 units	-	-	-	-	-	-	1,740,254	-	1,740,254	-	-	-	-	-	-	-	-	-	1,740,254
Special Savings Plan IV - 570,765,833 units	-	-	-	-	-	-	-	-	-	5,790,819	-	5,790,819	-	-	-	-	-	-	5,790,819
Special Savings Plan V - 559,574,515 units	-	-	-	-	-	-	-	-	-	-	-	-	5,652,486	-	5,652,486	-	-	-	5,652,486
Special Savings Plan VI - 384,173,532 units	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,857,563	-	3,857,563	3,857,563
- Element of income	599,635	264,629	864,264	6,869	11	6,880	7,779	71,931	79,710	181,396	96,161	277,557	75,913	105,974	181,887	24,363	196,189	220,552	1,630,849
Total payments on redemption of units	12,473,087	264,629	12,737,716	10,035,705	11	10,035,716	1,748,033	71,931	1,819,964	5,972,215	96,161	6,068,376	5,728,399	105,974	5,834,373	3,881,926	196,189	4,078,115	40,574,259
Total comprehensive income for the period	-	2,144,862	2,144,862	-	937,059	937,059	-	664,646	664,646	-	1,104,230	1,104,230	-	608,575	608,575	-	445,807	445,807	5,905,176
Distribution during the period																			
Special Savings Plan II -* Re. 0.8691 per unit (Aug 6, 24 to Dec 31, 24)	-	-	-	(3,237)	(930,225)	(933,462)	-	-	-	-	-	-	-	-	-	-	-	-	(933,462)
Special Savings Plan VI - Rs 1.1296 per unit on December 31, 2024	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(80,990)	(247,316)	(328,306)	(328,306)
Total distribution during the period	-	-	-	(3,237)	(930,225)	(933,462)	-	-	-	-	-	-	-	-	-	(80,990)	(247,316)	(328,306)	(1,261,768)
Net assets at end of the period (un-audited)	23,550,482	1,581,424	25,131,906	9,358,477	(112,645)	9,245,834	5,964,184	551,164	6,515,347	10,828,692	1,025,016	11,853,706	6,176,780	517,579	6,694,357	3,248,780	(2,179)	3,246,600	62,687,749

ABL SPECIAL SAVINGS FUND

CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)

FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	December 31, 2024																		
	Special Savings Plan I			Special Savings Plan II			Special Savings Plan III			Special Savings Plan IV			Special Savings Plan V			Special Savings Plan VI			Total
	Capital value	Undist-ributed income	Total	Capital value	Undist-ributed income	Total	Capital value	Undist-ributed income	Total	Capital value	Undist-ributed income	Total	Capital value	Undist-ributed income	Total	Capital value	Undist-ributed income	Total	
	(Rupees in '000)																		
		(Rupees in '000)			(Rupees in '000)			(Rupees in '000)			(Rupees in '000)			(Rupees in '000)			(Rupees in '000)		(Rupees in '000)
Undistributed income carried forward																			
- Realised (loss) / income		(297,872)			(119,468)			(39,113)			17,223			16,005			11,434		
- Unrealised loss		(937)			-			(2,439)			(276)			(1,028)			(15,915)		
		(298,809)			(119,468)			(41,551)			16,947			14,977			(4,481)		
Accounting income available for distribution for the period																			
- relating to capital gains		324,029			-			141,538			132,814			131,295			95,076		
- excluding capital gains		1,556,204			937,048			451,177			875,255			371,306			154,542		
		1,880,233			937,048			592,715			1,008,069			502,601			249,618		
Distribution during the period		-			(930,225)			-			-			-			(247,316)		
Undistributed income carried forward		1,581,424			(112,645)			551,164			1,025,016			517,579			(2,179)		
Undistributed income carried forward																			
- Realised income / (loss)		1,544,093			(108,754)			544,848			1,024,367			517,511			(3,484)		
- Unrealised income / (loss)		37,331			(3,891)			6,317			648			68			1,305		
		1,581,424			(112,645)			551,164			1,025,016			517,579			(2,179)		
			(Rupees)			(Rupees)			(Rupees)			(Rupees)			(Rupees)			(Rupees)	
Net asset value per unit at the beginning of the period			10.1087			10.7430			10.1973			10.1457			10.1014			10.0412	
Net asset value per unit at the end of the period			11.1355			10.7430			11.2681			11.1573			11.1800			10.0412	

* Special Savings Plan II distributes dividends on a daily basis on each business day, starting from August 6, 2024. The cumulative distribution per unit for the period ended December 31, 2024, amounted to Rs. 0.8691 per unit.

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements.

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For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

ABL SPECIAL SAVINGS FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	December 31, 2023																					
	Special Savings Plan I			Special Savings Plan II			Special Savings Plan III			Special Savings Plan IV			Special Savings Plan V			Special Savings Plan VI			Fixed Return Plan			Total
	Capital value	Un-Distributed Income	Total	Capital value	Un-Distributed Income	Total	Capital value	Un-Distributed Income	Total	Capital value	Un-Distributed Income	Total	Capital value	Un-Distributed Income	Total	Capital value	Un-Distributed Income	Total	Capital value	Un-Distributed Income	Total	
	(Rupees in '000)																					
Net assets at the beginning of the period (audited)	20,441,900	(312,356)	20,129,544	3,715,125	(192,177)	3,522,948	4,566,851	4,645	4,571,496	1,840,736	4,822	1,845,558	5,684,056	6,329	5,690,385	712,488	2,241	714,729	2,153,318	(1,556)	2,151,761	38,626,420
Issue of units,																						
- Capital value (at net assets value per unit at the beginning of the period)																						
Special Savings Plan I - 2,542,793,828 units	25,679,166	-	25,679,166	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	25,679,166
Special Savings Plan II - 1,020,851,080 units	-	-	-	10,956,284	-	10,956,284	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10,956,284
Special Savings Plan III - 1,160,546,594 units	-	-	-	-	-	-	11,788,368	-	11,788,368	-	-	-	-	-	-	-	-	-	-	-	-	11,788,368
Special Savings Plan IV - 505,129,024 units	-	-	-	-	-	-	-	-	-	5,119,584	-	5,119,584	-	-	-	-	-	-	-	-	-	5,119,584
Special Savings Plan V 981,668,250 units	-	-	-	-	-	-	-	-	-	-	-	-	9,905,327	-	9,905,327	-	-	-	-	-	-	9,905,327
Special Savings Plan VI - 297,904,880 units	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,988,224	-	2,988,224	-	-	-	2,988,224
Fixed Return Plan - 0,000 units	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Element of income	142,782	-	142,782	439,693	-	439,693	486,555	-	486,555	473,918	-	473,918	552,429	-	552,429	223,804	-	223,804	-	-	-	2,319,181
Total proceeds on issuance of units	25,821,949	-	25,821,949	11,395,977	-	11,395,977	12,274,923	-	12,274,923	5,593,501	-	5,593,501	10,457,757	-	10,457,757	3,212,028	-	3,212,028	-	-	-	68,756,134
Redemption of units:																						
- Capital value (at net assets value per unit at the beginning of the period)																						
Special Savings Plan I - 2,995,489,779 units	30,250,852	-	30,250,852	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	30,250,852
Special Savings Plan II 907,762,412 units	-	-	-	9,742,560	-	9,742,560	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9,742,560
Special Savings Plan III - 331,083,409 units	-	-	-	-	-	-	3,363,013	-	3,363,013	-	-	-	-	-	-	-	-	-	-	-	-	3,363,013
Special Savings Plan IV - 237,692,388 units	-	-	-	-	-	-	-	-	-	2,409,060	-	2,409,060	-	-	-	-	-	-	-	-	-	2,409,060
Special Savings Plan V - 686,584,949 units	-	-	-	-	-	-	-	-	-	-	-	-	6,927,848	-	6,927,848	-	-	-	-	-	-	6,927,848
Special Savings Plan VI - 260,834,338 units	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,616,377	-	2,616,377	-	-	-	2,616,377
Fixed Return Plan - 106,854,444 units	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,067,775	-	1,067,775	1,067,775
- Element of / loss / (income)	(4,834)	169,674	164,840	124,375	96,886	221,261	14,433	121,418	135,851	135,398	75,150	210,547	219,889	261,837	481,726	179,061	18,369	197,430	(169)	32,769	32,600	1,444,256
Total payments on redemption of units	30,246,018	169,674	30,415,692	9,866,935	96,886	9,963,821	3,377,446	121,418	3,498,864	2,544,458	75,150	2,619,607	7,147,737	261,837	7,409,574	2,795,439	18,369	2,813,808	1,067,607	32,769	1,100,376	57,821,742
Total comprehensive income for the period	-	1,924,649	1,924,649	-	111,338	111,338	-	760,390	760,390	-	256,859	256,859	-	939,938	939,938	-	105,675	105,675	-	159,229	159,229	4,258,077
Distribution during the period																						
Special Savings Plan I -																						
Distributions (July 25, 2023 till December 29, 2023	(142,597)	(1,740,794)	(1,883,392)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,883,392)
Special Savings Plan II -																						
Distributions (October 31, 2023 till November 13, 2023)	-	-	-	(125,644)	(72,074)	(197,618)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(197,618)
Special Savings Plan III -																						
Distributions on 1 November, 2023	-	-	-	-	-	-	(408,431)	(230,314)	(638,745)	-	-	-	-	-	-	-	-	-	-	-	-	(638,745)
Total distribution during the period	(142,597)	(1,740,794)	(1,883,392)	(125,644)	(72,074)	(197,618)	(408,431)	(230,314)	(638,745)	-	-	-	-	-	-	-	-	-	-	-	-	(2,719,755)
Net assets at end of the period (un-audited)	15,875,233	(298,176)	15,577,057	5,118,622	(249,799)	4,868,823	13,055,896	413,304	13,469,200	4,889,780	186,530	5,076,310	8,994,075	684,429	9,678,505	1,129,077	89,547	1,218,624	1,085,711	124,904	1,210,615	51,099,134

ABL SPECIAL SAVINGS FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	December 31, 2023																					
	Special Savings Plan I			Special Savings Plan II			Special Savings Plan III			Special Savings Plan IV			Special Savings Plan V			Special Savings Plan VI			Fixed Return Plan			Total
	Capital value	Un-Distributed Income	Total	Capital value	Un-Distributed Income	Total	Capital value	Un-Distributed Income	Total	Capital value	Un-Distributed Income	Total	Capital value	Un-Distributed Income	Total	Capital value	Un-Distributed Income	Total	Capital value	Un-Distributed Income	Total	
	(Rupees in '000)																					
		(Rupees in '000)			(Rupees in '000)			(Rupees in '000)			(Rupees in '000)			(Rupees in '000)			(Rupees in '000)			(Rupees in '000)		
Undistributed income carried forward																						
- Realised income / (loss)		(311,419)			(192,177)			7,084			5,098			7,356			18,156			19,415		
- Unrealised loss		(937)			-			(2,439)			(276)			(1,027)			(15,915)			(20,971)		
		(312,356)			(192,177)			4,645			4,822			6,329			2,241			(1,556)		
Accounting income available for distribution for the period																						
- relating to capital gains		40,741			208			-			308			17,429			5,521			4,482		
- excluding capital gains		1,714,234			14,244			638,972			181,400			660,671			81,785			121,978		
		1,754,975			14,452			638,972			181,708			678,100			87,306			126,460		
Distribution during the period		(1,740,794)			(72,074)			(230,314)			-			-			-			-		
Undistributed income carried forward		(298,176)			(249,799)			413,304			186,530			684,429			89,547			124,904		
Undistributed income carried forward																						
- Realised income / (loss)		(297,017)			(249,799)			415,783			186,785			682,718			89,552			126,970		
- Unrealised income / (loss)		(1,159)			-			(2,479)			(255)			1,711			(5)			(2,066)		
		(298,176)			(249,799)			413,304			186,530			684,429			89,547			124,904		
			(Rupees)			(Rupees)			(Rupees)			(Rupees)			(Rupees)			(Rupees)			(Rupees)	
Net asset value per unit at the beginning of the period			10.0988			10.7325			10.1576			10.1352			10.0903			10.0000			10.0000	
Net asset value per unit at the end of the period			10.1112			11.0920			10.5267			11.2925			11.2668			11.2498			11.1601	

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

ABL SPECIAL SAVINGS FUND
CONDENSED INTERIM CASH FLOWS STATEMENT (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	December 31, 2024						
	Special Savings Plan I	Special Savings Plan II	Special Savings Plan III	Special Savings Plan IV	Special Savings Plan V	Special Savings Plan VI	Total
	Rupees in '000						
CASH FLOWS FROM OPERATING ACTIVITIES							
Net income for the period before taxation	2,144,862	937,059	664,646	1,104,230	608,575	445,807	5,905,179
Adjustments:							
Profit on savings accounts	(107,536)	(922,914)	(56,152)	(47,721)	(56,875)	(21,173)	(1,212,372)
Income from government securities	(1,850,679)	(54,142)	(516,313)	(1,007,215)	(444,979)	(357,016)	(4,230,344)
Income from GOP Ijara sukuk	(1,824)	-	-	-	(19,429)	-	(21,253)
Income from term deposit receipt	-	-	-	-	-	-	-
Unrealised (appreciation) / diminution on re-measurement of investments classified as financial assets at fair value through profit or loss	(37,331)	3,891	(6,317)	(648)	(68)	1,305	(39,168)
	(1,997,370)	(973,165)	(578,782)	(1,055,584)	(521,351)	(376,884)	(5,503,137)
(Increase) / decrease in assets							
Prepayments and other receivable	40	78	70	12	11	10	221
Receivable against issuance of units	(9,451)	-	(1)	-	-	-	(9,452)
Increase / (decrease) in liabilities							
Payable to ABL Asset Management Company Limited - Management Company	10,718	(772)	(1,237)	360	1,260	(2,001)	8,328
Payable to Central Depository Company of Pakistan Limited - Trustee	363	(90)	12	136	119	(95)	445
Payable to Securities and Exchange Commission of Pakistan	410	(118)	7	153	98	(118)	432
Dividend payable	-	-	-	-	-	-	-
Accrued expenses and other liabilities	24,058	(10,866)	(23,444)	(26,791)	(50,156)	(6,740)	(93,940)
	35,549	(11,846)	(24,662)	(26,142)	(48,679)	(8,954)	(84,735)
Profit received on savings accounts	143,820	781,105	70,867	56,420	85,064	25,279	1,162,555
Profit received on government securities	2,097,354	54,142	644,361	1,121,949	495,828	511,650	4,925,284
Profit received on GoP Ijara sukuk	2,104	-	-	-	17,647	-	19,751
Profit received on term deposit receipt	-	-	-	-	-	-	-
Net amount (paid) / receive on purchase and sale of investments	(5,011,736)	(3,891)	(1,304,520)	(3,472,399)	(2,183,652)	2,260,871	(9,715,326)
	(2,768,458)	831,355	(589,292)	(2,294,030)	(1,585,113)	2,797,800	(3,607,733)
Net cash (used in) / generated from operating activities	(2,594,828)	783,481	(528,021)	(2,271,514)	(1,546,558)	2,857,780	(3,299,657)
CASH FLOWS FROM FINANCING ACTIVITIES							
Dividend paid	-	(933,462)	-	-	-	(328,306)	(1,261,768)
Receipts against issuance of units	16,173,443	7,704,630	1,273,449	6,640,684	4,058,119	1,571,423	37,421,748
Payments against redemption of units	(12,736,416)	(10,035,677)	(1,818,864)	(6,067,825)	(6,536,267)	(4,078,115)	(41,273,165)
Net cash generated from / (used in) financing activities	3,437,027	(3,264,509)	(545,415)	572,859	(2,478,148)	(2,834,999)	(5,113,186)
Net increase / (decrease) in cash and cash equivalents during the period	842,199	(2,481,028)	(1,073,436)	(1,698,655)	(4,024,706)	22,781	(8,412,843)
Cash and cash equivalents at the beginning of the period	1,343,984	11,419,121	1,558,018	2,226,875	4,101,564	2,267,881	22,917,443
Cash and cash equivalents at the end of the period	2,186,184	8,938,093	484,582	528,220	76,858	2,290,662	14,504,599

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

ABL SPECIAL SAVINGS FUND
CONDENSED INTERIM CASH FLOWS STATEMENT (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	December 31, 2023							
	Special Savings Plan I	Special Savings Plan II	Special Savings Plan III	Special Savings Plan IV	Special Savings Plan V	Special Savings Plan VI	Fixed Return Plan	Total
	Rupees in '000							
CASH FLOWS FROM OPERATING ACTIVITIES								
Net income for the period before taxation	1,924,649	111,338	760,390	256,859	939,938	105,675	159,229	4,258,078
Adjustments:								
Profit on savings accounts	(624,557)	(50,383)	(168,979)	(85,474)	(261,424)	(33,786)	(28,981)	(1,253,584)
Income from government securities	(1,289,943)	(64,405)	(623,696)	(183,432)	(656,245)	(72,499)	(111,044)	(3,001,265)
Income from GOP Ijara sukuk	(62,228)	-	(18,341)	(3,530)	(21,720)	(390)	(18,254)	(124,463)
Income from term deposit receipt	-	-	-	-	(16,013)	-	-	(16,013)
Unrealised (appreciation) / diminution on re-measurement of investments classified as financial assets at fair value through profit or loss	1,159	-	2,479	255	(1,711)	(5)		2,177
	(1,975,569)	(114,788)	(808,537)	(272,181)	(957,113)	(106,680)	(158,279)	(4,393,148)
(Decrease) / Increase in assets								
Prepayments and other receivable	163	96	113	160	(2,578)	67	66	(1,914)
Increase / (decrease) in liabilities								
Payable to ABL Asset Management Company Limited - Management Company	10,433	965	10,693	1,694	6,127	273	(924)	29,261
Payable to Central Depository Company of Pakistan Limited - Trustee	(46)	(3)	414	80	273	16	(50)	684
Payable to Securities and Exchange Commission of Pakistan	134	(24)	250	65	18	(125)	(95)	223
Dividend payable	1,569	-	(3,989)	-	-	-		(2,420)
Accrued expenses and other liabilities	29,081	(629)	(20,914)	(11,170)	(25,655)	(13,013)	(20,483)	(62,783)
	41,171	309	(13,546)	(9,331)	(19,237)	(12,849)	(21,552)	(35,035)
Profit received on savings accounts	638,545	49,774	119,008	67,553	240,601	34,426	16,560	1,166,466
Profit received on government securities	1,787,777	64,407	551,087	243,573	685,617	82,954	134,130	3,549,546
Profit received on GoP Ijara sukuk	58,110	-	15,964	275	7,161	-	17,865	99,375
Profit received on term deposit receipt	-	-	-		16,267	-		16,267
Net amount (paid) / receive on purchase and sale of investments	(1,168,164)	-	(192,209)	670,766	(4,226,230)	408,691	2,102,587	(2,404,558)
	1,316,268	114,181	493,850	982,167	(3,276,584)	526,071	2,271,142	2,427,096
Net cash generated from / (used in) operating activities	1,306,683	111,136	432,269	957,674	(3,315,574)	512,284	2,250,605	2,255,077
CASH FLOWS FROM FINANCING ACTIVITIES								
Dividend paid	(1,883,392)	(197,618)	(638,745)	-	-	-	-	(2,719,755)
Receipts against issuance of units	25,821,949	11,395,975	12,274,923	5,597,999	10,671,594	3,212,028	-	68,974,467
Payments against redemption of units	(30,418,037)	(9,963,821)	(3,498,064)	(2,619,606)	(7,355,862)	(3,032,445)	(1,100,375)	(57,988,211)
Net cash (used in) / generated from financing activities	(6,479,480)	1,234,536	8,138,114	2,978,393	3,315,732	179,583	(1,100,375)	8,266,501
Net (decrease) / increase in cash and cash equivalents during the period	(5,172,798)	1,345,671	8,570,383	3,936,067	157	691,867	1,150,230	10,521,578
Cash and cash equivalents at the beginning of the period	9,190,837	3,509,172	2,443,391	352,413	3,127,124	392,002	22,817	19,037,756
Cash and cash equivalents at the end of the period	4,018,039	4,854,843	11,013,774	4,288,480	3,127,281	1,083,869	1,173,047	29,559,334

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer | **Chief Executive Officer** | **Director**

Annexure - L

ABL ISLAMIC CASH FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT DECEMBER 31, 2024

	Note	(Un-audited) December 31, 2024	(Audited) June 30, 2024
		---------- (Rupees in '000)	----------
Assets			
Bank balances	4	7,914,654	12,776,560
Investments	5	9,281,154	21,037,808
Interest / profit accrued		147,270	800,612
Preliminary expenses and floatation costs	6	27	138
Receivable against issuance of units		97,439	12,531
Deposits and other receivables		13,164	13,173
Total assets		17,453,708	34,640,822
Liabilities			
Payable to ABL Asset Management Company Limited - Management Company	7	12,628	22,126
Payable to the Central Depository Company of Pakistan - Trustee	8	4,049	5,129
Payable to the Securities and Exchange Commission of Pakistan		1,109	2,508
Payable against redemption of units		2,700	1,222,284
Accrued expenses and other liabilities	9	42,465	61,619
Total liabilities		62,951	1,313,666
NET ASSETS		17,390,757	33,327,156
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)		17,390,757	33,327,156
CONTINGENCIES AND COMMITMENTS	10		
		Number of units	
NUMBER OF UNITS IN ISSUE		1,738,552,073	3,332,715,465
		------**Rupees**------	
NET ASSET VALUE PER UNIT		10.0030	10.0000

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.

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For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	**Chief Executive Officer**	**Director**

ABL ISLAMIC CASH FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024

	Note	For the half year ended December 31,		For the quarter ended December 31,	
		2024	2023	2024	2023
		(Rupees In '000)			
Income					
Profit earned on:					
Bai muajjal		520,336	907,385	204,394	533,863
Government and corporate sukuk certificates		284,673	391,899	89,855	199,462
Term deposit receipts		169,460	363,840	(506)	248,617
Saving accounts		521,225	1,157,726	340,306	578,013
		1,495,694	2,820,850	634,049	1,559,955
(Loss) / gain on sale of investments - net		(1,341)	19,262	(1,041)	3,100
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'		2,604	(1,587)	1,862	(2,839)
		1,263	17,675	821	261
		1,496,957	2,838,525	634,870	1,560,216
Expenses					
Remuneration of ABL Asset Management Company Limited - Management Company	7.1	51,057	62,807	24,471	32,413
Punjab Sales Tax on remuneration of Management Company	7.2	8,169	10,049	3,915	5,186
Accounting and operational charges	7.3	-	38,753	-	16,915
Remuneration of Central Depository Company of Pakistan Limited -Trustee	8.1	4,978	7,387	2,447	4,044
Sindh Sales Tax on remuneration of Trustee	8.2	746	960	367	525
Monthly fee to the Securities and Exchange Commission of Pakistan		6,788	10,073	3,337	5,514
Securities transaction costs		21	147	21	34
Auditors' remuneration		431	404	228	242
Listing fee		-	31	-	-
Rating fee		206	188	-	-
Amortisation of preliminary expenses and floatation costs		111	111	55	53
Shariah advisory fee		242	171	121	81
Printing charges		111	122	61	72
Legal and professional charges		38	295	38	240
Settlement and bank charges		18	5,785	17	1,822
Total operating expenses		72,916	137,283	35,078	67,141
Net Income for the period before taxation		1,424,041	2,701,242	599,792	1,493,075
Taxation	11	-	-	-	-
Net income for the period after taxation		1,424,041	2,701,242	599,792	1,493,075
Other comprehensive income for the period		-	-	-	-
Total comprehensive income for the period		1,424,041	2,701,242	599,792	1,493,075
Allocation of net income for the period					
Net income for the period after taxation		1,424,041	2,701,242	599,792	1,493,075
Income already paid on units redeemed		(128,160)	-	(93,803)	-
		1,295,881	2,701,242	505,989	1,493,075
Accounting income available for distribution					
- Relating to capital gains		1,263	17,675	821	1,513
- Excluding capital gains		1,294,618	2,683,567	505,168	1,491,562
		1,295,881	2,701,242	505,989	1,493,075
Earnings / (loss) per unit	12				

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer | Chief Executive Officer | Director

ABL ISLAMIC CASH FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUNDS (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	Half year ended December 31, 2024			Half year ended December 31, 2023		
	Capital Value	Undistri-buted income	Total	Capital Value	Undistri-buted income	Total
	---Rupees in '000---					
Net assets at the beginning of the period - (audited)	33,327,156	-	33,327,156	24,739,197	-	24,739,197
Issue of 2,164,925,654 (Dec 31, 2023: 4,936,376,182) units						
- Capital value (at net asset value per unit at the beginning of the period)	21,649,257	-	21,649,257	49,363,762	-	49,363,762
- Element of income	147,764	-	147,764	-	-	-
Total proceeds on issuance of units	21,797,021	-	21,797,021	49,363,762	-	49,363,762
Redemption of 3,759,089,046 (Dec 31, 2023: 3,653,509,898) units						
- Capital value (at net asset value per unit at the beginning of the period)	37,590,890	-	37,590,890	36,535,099	-	36,535,099
- Element of income	33,249	128,160	161,409	-	-	-
Total payments on redemption of units	37,624,139	128,160	37,752,299	36,535,099	-	36,535,099
Total comprehensive income for the period	-	1,424,041	1,424,041	-	2,701,242	2,701,242
Total distribution during the period *	(130,855)	(1,274,307)	(1,405,162)	-	(2,701,242)	(2,701,242)
Net assets at the end of the period (un-audited)	17,369,183	21,574	17,390,757	37,567,860	-	37,567,860
Accounting income available for distribution						
- Relating to capital gain		1,263			17,675	
- Excluding capital gain		1,294,618			2,683,567	
		1,295,881			2,701,242	
Distribution for the period		(1,274,307)			(2,701,242)	
Undistributed income carried forward		21,574			-	
Undistributed income carried forward						
- Realised income		18,970			-	
- Unrealised income		2,604			-	
		21,574			-	
			(Rupees)			(Rupees)
Net assets value per unit at beginning of the period			10.0000			10.0000
Net assets value per unit at end of the period			10.0030			10.0000

* The cumulative distribution per unit for the period ended December 31, 2024 amounted to Rs. 0.7928 (December 31, 2023: 0.9997) per unit.

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.

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For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

ABL ISLAMIC CASH FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	Note	2024	2023
		---------Rupees in '000---------	
CASH FLOWS FROM OPERATING ACTIVITIES			
Net income for the period before taxation		1,424,041	2,701,242
Adjustments for:			
Income from bai muajjal		(520,336)	(907,385)
Income from corporate sukuk certificates		(284,673)	(391,899)
Term deposit receipts		(169,460)	(363,840)
Profit on savings accounts		(521,225)	(1,157,726)
Amortisation of preliminary expenses and floatation costs		111	111
Net unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss'		(2,604)	1,587
		(1,498,187)	(2,819,152)
Increase in assets			
Advance and other receivable		9	101
Increase / (decrease) in liabilities			
Payable to ABL Asset Management Company Limited - Management Company		(9,498)	(12,252)
Payable to the Central Depositary Company of Pakistan - Trustee		(1,080)	2,902
Payable to the Securities and Exchange Commission of Pakistan		(1,399)	(2,439)
Accrued expenses and other liabilities		(19,154)	19,799
		(31,131)	8,010
		(105,268)	(109,799)
Profit received on bai muajjal		514,834	330,121
Profit received on corporate sukuk certificates		629,838	448,619
Profit received on term deposit receipts		241,761	256,034
Profit received on savings accounts		757,101	1,127,911
Net amount (paid) / received on purchase and sale of investments		11,764,760	458,904
Net cash generated from / (used in) operating activities		13,803,026	2,511,791
CASH FLOWS FROM FINANCING ACTIVITIES			
Net receipts from issuance of units		21,712,113	49,408,990
Net payments against redemption of units		(38,971,883)	(36,829,426)
Cash pay-out against distribution		(1,405,162)	(2,701,242)
Net cash (used in) / generated from financing activities		(18,664,932)	9,878,322
Net (decrease) / increase in cash and cash equivalents during the period		(4,861,906)	12,390,113
Cash and cash equivalents at the beginning of the period		12,776,560	14,373,977
Cash and cash equivalents at the end of the period	4	7,914,654	26,764,090

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

ABL ISLAMIC CASH FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	Note	2024	2023
		----------Rupees in '000----------	
CASH FLOWS FROM OPERATING ACTIVITIES			
Net income for the period before taxation		1,424,041	2,701,242
Adjustments for:			
Income from bai muajjal		(520,336)	(907,385)
Income from corporate sukuk certificates		(284,673)	(391,899)
Term deposit receipts		(169,460)	(363,840)
Profit on savings accounts		(521,225)	(1,157,726)
Amortisation of preliminary expenses and floatation costs		111	111
Net unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss'		(2,604)	1,587
		(1,498,187)	(2,819,152)
Increase in assets			
Advance and other receivable		9	101
Increase / (decrease) in liabilities			
Payable to ABL Asset Management Company Limited - Management Company		(9,498)	(12,252)
Payable to the Central Depositary Company of Pakistan - Trustee		(1,080)	2,902
Payable to the Securities and Exchange Commission of Pakistan		(1,399)	(2,439)
Accrued expenses and other liabilities		(19,154)	19,799
		(31,131)	8,010
		(105,268)	(109,799)
Profit received on bai muajjal		514,834	330,121
Profit received on corporate sukuk certificates		629,838	448,619
Profit received on term deposit receipts		241,761	256,034
Profit received on savings accounts		757,101	1,127,911
Net amount (paid) / received on purchase and sale of investments		11,764,760	458,904
Net cash generated from / (used in) operating activities		13,803,026	2,511,791
CASH FLOWS FROM FINANCING ACTIVITIES			
Net receipts from issuance of units		21,712,113	49,408,990
Net payments against redemption of units		(38,971,883)	(36,829,426)
Cash pay-out against distribution		(1,405,162)	(2,701,242)
Net cash (used in) / generated from financing activities		(18,664,932)	9,878,322
Net (decrease) / increase in cash and cash equivalents during the period		(4,861,906)	12,390,113
Cash and cash equivalents at the beginning of the period		12,776,560	14,373,977
Cash and cash equivalents at the end of the period	4	7,914,654	26,764,090

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	**Chief Executive Officer**	**Director**

Annexure - M

ABL ISLAMIC DEDICATED STOCK FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT DECEMBER 31, 2024

	Note	December 31, 2024 (Un-audited)	June 30, 2024 (Audited)
		---------- (Rupees in '000) ----------	
ASSETS			
Bank balances	5	6,617	3,482
Investments	6	197,889	164,840
Dividend and profit receivable		-	97
Deposits and other receivable		7,423	7,423
Total assets		211,929	175,842
LIABILITIES			
Payable to ABL Asset Management Company Limited - Management Company	7	392	327
Payable to Digital Custodian Company Limited - Trustee	8	24	23
Payable to the Securities and Exchange Commission of Pakistan (SECP)	9	16	13
Payable against purchase of investments		2,407	-
Accrued expenses and other liabilities	10	1,171	989
Total liabilities		4,010	1,352
NET ASSETS		207,919	174,490
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)		207,919	174,490
CONTINGENCIES AND COMMITMENTS	11		
		--------- (Number of units) ---------	
NUMBER OF UNITS IN ISSUE		14,803,581	17,871,529
		------------- (Rupees) -------------	
NET ASSET VALUE PER UNIT		14.0452	9.7636

The annexed notes 1 to 19 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

ABL ISLAMIC DEDICATED STOCK FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024

	Note	Half year ended December 31, 2024	Half year ended December 31, 2023	Quarter ended December 31, 2024	Quarter ended December 31, 2023
		---------------- (Rupees in '000) ----------------			
INCOME					
Profit on savings accounts		260	174	34	80
Dividend income		4,914	3,458	2,185	2,527
Gain on sale of investments - net		9,359	10,719	6,851	5,089
Net unrealised appreciation on re-measurement of investments classified as financial assets 'at fair value through profit or loss'	6.2	52,897	27,944	58,769	24,203
		62,256	38,663	65,620	29,292
Total income		67,430	42,295	67,839	31,899
EXPENSES					
Remuneration of ABL Asset Management Company Limited - Management Company	7.1	1,686	903	889	544
Punjab Sales Tax on remuneration of the Management Company	7.2	270	144	142	87
Remuneration of Digital Custodian Company Limited - Trustee	8.1	126	126	63	63
Sindh Sales Tax on remuneration of the Trustee	8.2	19	16	10	8
Fee to the Securities and Exchange Commission of Pakistan (SECP)	9.1	80	50	42	26
Brokerage, securities transaction costs and other charges		261	304	134	96
Legal and professional charges		234	86	234	-
Auditors' remuneration		404	374	208	218
NCCPL fee charges		208	-	-	-
Printing charges		111	100	61	50
Shariah advisory fee		244	213	133	123
Settlement charges and bank charges		194	196	70	95
Listing fee		-	29	-	29
Total operating expenses		3,837	2,541	1,986	1,339
Net income for the period before taxation		63,593	39,754	65,853	30,560
Taxation	13	-	-	-	-
Net income for the period after taxation		63,593	39,754	65,853	30,560
Earnings per unit	14				
Allocation of net income for the period					
Net income for the period after taxation		63,593	39,754		
Income already paid on units redeemed		(731)	(8,644)		
		62,862	31,110		
Accounting income available for distribution					
- Relating to capital gains		62,256	31,110		
- Excluding capital gains		606	-		
		62,862	31,110		

The annexed notes 1 to 19 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer **Chief Executive Officer** **Director**

ABL ISLAMIC DEDICATED STOCK FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024

	Half year ended December 31,		Quarter ended December 31,	
	2024	2023	2024	2023
	(Rupees in '000)			
Net income for the period after taxation	63,593	39,754	65,853	30,560
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	63,593	39,754	65,853	30,560

The annexed notes 1 to 19 form an integral part of these condensed interim financial statements.

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For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer | **Chief Executive Officer** | **Director**

ABL ISLAMIC DEDICATED STOCK FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND
FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	Half year ended December 31, 2024			Half year ended December 31, 2023		
	Capital value	Accumulated loss	Total	Capital value	Accumulated loss	Total
	(Rupees in '000)					
Net assets at the beginning of the period (audited)	800,703	(626,213)	174,490	747,329	(651,925)	95,404
Issuance of 25,059 units (2023: 3,549,430 units)						
- Capital value (at net asset value per unit at the beginning of the period)	245	-	245	24,942	-	24,942
- Element of income	78	-	78	4,507	-	4,507
Total proceeds on issuance of units	323	-	323	29,449	-	29,449
Redemption of 3,093,007 units (2023: 6,109,020 units)						
- Capital value (at net asset value per unit at the beginning of the period)	30,199	-	30,199	42,929	-	42,929
- Element of (income) / loss	(443)	731	288	56	8,644	8,700
Total payments on redemption of units	29,756	731	30,487	42,985	8,644	51,629
Total comprehensive income for the period	-	63,593	63,593	-	39,754	39,754
Net assets at the end of the period (un-audited)	771,270	(563,351)	207,919	733,793	(620,815)	112,978
Accumulated loss brought forward						
- Realised loss		(662,333)			(648,822)	
- Unrealised loss		36,120			(3,103)	
		(626,213)			(651,925)	
Accounting income available for distribution						
- Relating to capital gains		62,256			31,110	
- Excluding capital gains		606			-	
		62,862			31,110	
Accumulated loss carried forward		(563,351)			(620,815)	
Accumulated loss carried forward						
- Realised loss		(616,248)			(648,759)	
- Unrealised income		52,897			27,944	
		(563,351)			(620,815)	
			(Rupees)			(Rupees)
Net asset value per unit at the beginning of the period			9.7636			7.0271
Net asset value per unit at the end of the period			14.0452			10.2548

The annexed notes 1 to 19 form an integral part of these condensed interim financial statements.

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For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	**Chief Executive Officer**	**Director**

ABL ISLAMIC DEDICATED STOCK FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	Note	Half year ended December 31, 2024	Half year ended December 31, 2023
		---------- (Rupees in '000) ----------	
CASH FLOWS FROM OPERATING ACTIVITIES			
Net income for the period before taxation		63,593	39,754
Adjustments:			
Profit on savings accounts		(260)	(174)
Dividend income		(4,914)	(3,458)
Net unrealised appreciation on re-measurement of investments classified as financial assets 'at fair value through profit or loss'	6.2	(52,897)	(27,943)
		(58,071)	(31,575)
Increase in assets			
Deposits and other receivable		-	(742)
(Decrease) / increase in liabilities			
Payable to ABL Asset Management Company Limited - Management Company		65	(1,085)
Payable to Digital Custodian Company Limited - Trustee		1	-
Payable to the Securities and Exchange Commission of Pakistan (SECP)		3	10
Accrued expenses and other liabilities		182	(1,413)
		251	(2,488)
Profit and dividend received		5,271	3,551
Net amount received on sale and purchase of investments		22,255	10,911
Net cash generated from operating activities		33,299	19,411
CASH FLOWS FROM FINANCING ACTIVITIES			
Receipts from issuance of units		323	29,449
Payments against redemption of units		(30,487)	(42,182)
Net cash used in financing activities		(30,164)	(12,733)
Net increase in cash and cash equivalents		3,135	6,678
Cash and cash equivalents at the beginning of the period		3,482	819
Cash and cash equivalents at the end of the period	15	6,617	7,497

The annexed notes 1 to 19 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	**Chief Executive Officer**	**Director**

Annexure - N

ABL FINANCIAL SECTOR FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT DECEMBER 31, 2024

	Note	December 31, 2024 (Un-audited)	June 30, 2024 (Audited)
		(Rupees in '000)	
ASSETS			
Bank balances	4	11,340,826	9,214,992
Investments	5	5,455,700	4,021,725
Interest / profit receivable		248,722	274,771
Receivable against issuance of units		9,947	6,008
Preliminary expenses and floatation costs	6	350	400
Deposits and other receivables	7	3,018	8,544
Total assets		17,058,563	13,526,440
LIABILITIES			
Payable to ABL Asset Management Company Limited - Management Company	8	19,446	16,007
Payable to Central Depository Company of Pakistan Limited - Trustee	9	1,083	972
Payable to the Securities and Exchange Commission of Pakistan (SECP)	10	942	860
Payable against redemption of units		56,780	75,611
Dividend payable		-	250
Accrued expenses and other liabilities	11	8,085	27,812
Total liabilities		86,336	121,512
NET ASSETS		16,972,227	13,404,928
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)		16,972,227	13,404,928
CONTIGENCIES AND COMMITMENTS	12		
		(Number of units)	
NUMBER OF UNITS IN ISSUE		1,556,623,914	1,339,090,799
		(Rupees)	
NET ASSET VALUE PER UNIT		10.9032	10.0105

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements.

Aftek

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer | **Chief Executive Officer** | **Director**

ABL FINANCIAL SECTOR FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR ENDED AND QUARTER ENDED DECEMBER 31, 2024

	Note	Half year ended December 31, 2024	For the period from August 1, 2023 to December 31, 2023	Quarter ended December 31, 2024	Quarter ended December 31, 2023
		(Rupees in '000)			
Income					
Income from government securities		324,994	29,683	184,514	18,967
Income from letters of placement		42,254	-	28,484	-
Income from term deposit receipts		111,753	-	56,280	-
Profit on savings accounts		831,070	83,625	297,659	52,779
		1,310,071	113,308	566,937	71,746
Gain on sale of investments - net		20,835	9,506	2,670	8,851
Net unrealised diminution on re-measurement of investments classified as financial assets 'at fair value through profit or loss'	5.6	(3,929)	(2,591)	(6,246)	(2,413)
		16,906	6,915	(3,576)	6,438
Total income		1,326,977	120,223	563,361	78,184
Expenses					
Remuneration of ABL Asset Management Company Limited - Management Company	8.1	80,825	4,897	43,077	3,065
Punjab Sales Tax on remuneration of the Management Company	8.2	12,932	784	6,892	490
Remuneration of Central Depository Company of Pakistan Limited - Trustee	9.1	5,369	367	2,585	230
Sindh Sales Tax on remuneration of the Trustee	9.2	805	48	388	30
Annual fee to the Securities and Exchange Commission of Pakistan (SECP)	10.1	5,369	367	2,585	230
Securities transaction costs		2,396	364	1,288	264
Amortisation of preliminary expenses and floatation costs	6.1	50	42	25	-
Settlement and bank charges		93	3	42	3
Legal and professional charges		135	267	119	256
Auditors' remuneration		359	321	166	205
Printing charges		91	91	36	65
Listing fee		-	308	(31)	212
Rating fee		89	137	7	82
Total expenses		108,513	7,996	57,179	5,132
Net income for the period before taxation		1,218,464	112,227	506,182	73,052
Taxation	13	-	-	-	-
Net income for the period after taxation		1,218,464	112,227	506,182	73,052
Earnings per unit	14				
Allocation of net income for the period:					
Net income for the period after taxation		1,218,464	112,227		
Income already paid on units redeemed		(55,332)	(9,945)		
		1,163,132	102,282		
Accounting income available for distribution:					
- Relating to capital gains		16,906	6,915		
- Excluding capital gains		1,146,226	95,367		
		1,163,132	102,282		

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements.

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For ABL Asset Management Company Limited
(Management Company)

ABL FINANCIAL SECTOR FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR ENDED AND QUARTER ENDED DECEMBER 31, 2024

	Half year ended December 31, 2024	For the period from August 1, 2023 to December 31, 2023	Quarter ended December 31, 2024	Quarter ended December 31, 2023
	(Rupees in '000)			
Net income for the period after taxation	1,218,464	112,227	506,182	73,052
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	1,218,464	112,227	506,182	73,052

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	**Chief Executive Officer**	**Director**

ABL FINANCIAL SECTOR FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND
FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	Half year ended December 31, 2024			For the period from August 1, 2023 to December 31, 2023		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
	(Rupees in '000)					
Net assets at the beginning of the period (audited)	13,389,450	15,478	13,404,928	-	-	-
Issuance of 1,263,766,376 units (2023: 392,455,045 units):						
- Capital value (at net asset value per unit at the beginning of the period)	12,650,895	-	12,650,895	3,924,550	-	3,924,550
- Element of income	665,205	-	665,205	18,004	-	18,004
Total proceeds on issuance of units	13,316,100	-	13,316,100	3,942,554	-	3,942,554
Redemption of 1,046,233,261 units (2023: 102,396,092 units):						
- Capital value (at net asset value per unit at the beginning of the period)	10,473,286	-	10,473,286	1,023,961	-	1,023,961
- Element of loss	438,647	55,332	493,979	2,214	9,945	12,159
Total payments on redemption of units	10,911,933	55,332	10,967,265	1,026,175	9,945	1,036,120
Total comprehensive income for the period	-	1,218,464	1,218,464	-	112,227	112,227
Distributions during the period						
(2023: Re. 0.1616 per unit on August 28, 2023)	-	-	-	(393)	(18,544)	(18,937)
(2023: Re. 0.1880 per unit on September 28, 2023)	-	-	-	(788)	(17,192)	(17,980)
(2023: Re. 0.1840 per unit on October 27, 2023)	-	-	-	(529)	(17,087)	(17,616)
(2023: Re. 0.2177 per unit on November 29, 2023)	-	-	-	(563)	(21,063)	(21,626)
(2023: Re. 0.1686 per unit on December 27, 2023)	-	-	-	(12,181)	(18,971)	(31,152)
Total distributions during the period	-	-	-	(14,454)	(92,857)	(107,311)
Net assets at the end of the period (un-audited)	15,793,617	1,178,610	16,972,227	2,901,925	9,425	2,911,350
Undistributed income brought forward						
- Realised income		15,444			-	
- Unrealised income		34			-	
		15,478			-	
Accounting income available for distribution						
- Relating to capital gains		16,906			6,915	
- Excluding capital gains		1,146,226			95,367	
		1,163,132			102,282	
Distributions during the period		-			(92,857)	
Undistributed income carried forward		1,178,610			9,425	
Undistributed income carried forward						
- Realised income		1,182,539			12,016	
- Unrealised loss		(3,929)			(2,591)	
		1,178,610			9,425	
			Rupees			**Rupees**
Net asset value per unit at the beginning of the period			10.0105			-
Net asset value per unit at the end of the period			10.9032			10.0372

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer **Chief Executive Officer** **Director**

ABL FINANCIAL SECTOR FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE HALF YEAR ENDED AND QUARTER ENDED DECEMBER 31, 2024

	Note	Half year ended December 31, 2024	For the period from August 1, 2023 to December 31, 2023
		----------(Rupees	in '000)----------
CASH FLOWS FROM OPERATING ACTIVITIES			
Net income for the period before taxation		1,218,464	112,227
Adjustments:			
Income from government securities		(324,994)	(83,625)
Income from letters of placement		(42,254)	-
Income from term deposit receipts		(111,753)	-
Profit on savings accounts		(831,070)	(29,683)
Amortisation of preliminary expenses and floatation costs		50	42
Net unrealised diminution on re-measurement of investments classified as financial assets 'at fair value through profit or loss'	5.6	3,929	2,591
		(1,306,092)	(110,675)
(Increase) / decrease in assets			
Investments - net		(1,437,904)	(335,617)
Deposits and other receivables		5,526	(966)
		(1,432,378)	(336,583)
(Decrease) / increase in liabilities			
Payable to ABL Asset Management Company Limited - Management Company		3,439	2,374
Payable to Central Depository Company of Pakistan Limited - Trustee		111	120
Payable to the Securities and Exchange Commission of Pakistan (SECP)		82	106
Accrued expenses and other liabilities		(19,977)	4,712
		(16,345)	7,312
		(1,536,351)	(327,719)
Income from government securities		111,858	59,866
Income from letters of placement		42,254	-
Income from term deposit receipts		341,845	-
Profit received on savings accounts		840,163	9,433
		1,336,120	69,299
Net cash used in operating activities		(200,231)	(258,420)
CASH FLOWS FROM FINANCING ACTIVITIES			
Receipts against issuance of units		13,312,161	3,942,554
Payments against redemption of units		(10,986,096)	(1,036,120)
Cash pay-out against distribution		-	(107,311)
Net cash generated from financing activities		2,326,065	2,799,123
Net increase in cash and cash equivalents during the period		2,125,834	2,540,703
Cash and cash equivalents at the beginning of the period		9,214,992	-
Cash and cash equivalents at the end of the period	16	11,340,826	2,540,703

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements.

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For ABL Asset Management Company Limited
(Management Company)

ABL FIXED RATE FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT DECEMBER 31, 2024

		December 31, 2024 (Un-audited)											
		Fixed Rate Plan - III	Fixed Rate Plan - IV	Fixed Rate Plan - V	Fixed Rate Plan - VI	Fixed Rate Plan - VII	Fixed Rate Plan - VIII	Fixed Rate Plan - IX	Fixed Rate Plan - X	Fixed Rate Plan - XI	Fixed Rate Plan - XII	Fixed Rate Plan - XIII	Total
	Note	Rupees in '000'											
ASSETS													
Bank balances	4	51	-	3,288	18,189	4,547,133	2,708	2,991	1,384,908	869	17,514	40,527	5,998,178
Investments	5	-	-	3,363,957	1,256,135	13,996,470	365,685	2,704,256	5,667,959	27,207,815	11,105,087	5,168,348	70,835,712
Interest receivable		-	-	77	168	11,672	56	-	4,417	11,770	4,940	3,911	37,011
Receivable against sale of investments		-	-	-	4,452,989	17,482,549	-	-	-	-	-	-	21,935,538
Total assets		51	-	3,367,322	5,727,481	36,037,824	368,449	2,707,247	7,037,284	27,220,454	11,127,541	5,212,786	98,806,439
LIABILITIES													
Payable to ABL Asset Management Company Limited - Management Company	6	-	-	1,958	1,796	9,296	283	317	343	8,059	928	139	23,099
Payable to Central Depository Company of Pakistan Limited - Trustee	7	-	-	183	306	1,928	20	23	267	2,198	633	63	5,619
Payable to the Securities and Exchange Commission of Pakistan - SECP	8	-	-	216	363	2,283	23	28	317	2,605	750	75	6,660
Accrued expenses and other liabilities	9	51	-	52	51	503	33	24	85	243	119	46	1,207
Total liabilities		51	-	2,409	2,516	14,008	339	392	1,012	13,105	2,430	323	36,585
NET ASSETS		-	-	3,364,913	5,724,965	36,023,816	368,110	2,706,855	7,036,272	27,207,349	11,125,111	5,212,463	98,769,854
UNIT HOLDERS' FUND (as per statement attached)		-	-	3,364,913	5,724,965	36,023,816	368,110	2,706,855	7,036,272	27,207,349	11,125,111	5,212,463	98,769,854
CONTINGENCIES AND COMMITMENTS	10												
		Number of units											
NUMBER OF UNITS IN ISSUE		-	-	311,835,411	556,100,000	3,500,000,000	34,798,556	270,000,000	698,256,245	2,670,866,419	1,098,229,260	520,000,000	
		(Rupees)											
NET ASSET VALUE PER UNIT		-	-	10.7907	10.2948	10.2925	10.5783	10.0254	10.0769	10.1867	10.1300	10.0240	

The annexed notes from 1 to 19 form an integral part of these condensed interim financial statements.

Affeh

For ABL Asset Management Company Limited
(Management Company)

Chief Executive Officer	**Chief Financial Officer**	**Director**

ABL FIXED RATE FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT JUNE 30, 2024

	Note	Fixed Rate Plan - I	Fixed Rate Plan - II	Fixed Rate Plan - III	Fixed Rate Plan - IV	Total
		June 30, 2024 (Audited)				
		Rupees in '000'				
ASSETS						
Bank balances	4	-	96	34,557	6,217	40,870
Investments	5	-	-	6,466,516	5,595,449	12,061,965
Interest receivable		-	-	560	103	663
Receivable against sale of investments		-	-	-	-	-
Total assets		-	96	6,501,633	5,601,769	12,103,498
LIABILITIES						
Payable to ABL Asset Management Company Limited - Management Company	6	-	-	1,275	316	1,591
Payable to Central Depository Company of Pakistan Limited - Trustee	7	-	-	329	285	614
Payable to the Securities and Exchange Commission of Pakistan - SECP	8	-	-	396	344	740
Accrued expenses and other liabilities	9	-	96	73,526	27,749	101,371
Total liabilities		-	96	75,526	28,694	104,316
NET ASSETS		-	-	6,426,107	5,573,075	11,999,182
UNIT HOLDERS' FUND (as per statement attached)		-	-	6,426,107	5,573,075	11,999,182
CONTINGENCIES AND COMMITMENTS	10					
		Number of units				
NUMBER OF UNITS IN ISSUE		-	-	641,993,481	556,686,031	
		(Rupees)				
NET ASSET VALUE PER UNIT		-	-	10.0096	10.0112	

The annexed notes from 1 to 19 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Executive Officer	**Chief Financial Officer**	**Director**

ABL FIXED RATE FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024

	Note	For the period from July 01, 2024 to November 23, 2024 Fixed Rate Plan - III	For the period from July 01, 2024 to July 10, 2024 Fixed Rate Plan - IV	For the period from September 06, 2024 to December 31, 2024 Fixed Rate Plan - V	For the period from October 23, 2024 to December 31, 2024 Fixed Rate Plan - VI	For the period from October 23, 2024 to December 31, 2024 Fixed Rate Plan - VII	For the period from September 19, 2024 to December 31, 2024 Fixed Rate Plan - VIII	For the period from December 10, 2024 to December 31, 2024 Fixed Rate Plan - IX	For the period from December 24, 2024 to December 31, 2024 Fixed Rate Plan - X	For the period from November 05, 2024 to December 31, 2024 Fixed Rate Plan - XI	For the period from November 12, 2024 to December 31, 2024 Fixed Rate Plan - XII	For the period from December 26, 2024 to December 31, 2024 Fixed Rate Plan - XIII	Total
		Rupees in '000'											
INCOME													
Interest / profit	11	515,480	31,737	164,304	170,266	1,072,803	15,223	4,793	52,239	478,875	132,446	13,949	2,652,117
Realised gain / (loss) on sale of investments - net		18,553	286	59,670	(2,588)	(27,358)	5,473	-	(553)	1,032	(11)	-	54,504
Net unrealised appreciation / (diminution) on re-measurement of investments classified 'at fair value through profit or loss'	5.4	-	-	30,497	(349)	(2,101)	(70)	2,454	3,036	31,883	12,811	(1,163)	76,999
		18,553	286	90,167	(2,937)	(29,459)	5,403	2,454	2,483	32,915	12,800	(1,163)	131,503
Total Income		534,033	32,023	254,471	167,329	1,043,344	20,626	7,247	54,722	511,790	145,248	12,786	2,783,620
EXPENSES													
Remuneration of ABL Asset Management Limited - Management Company	6.1	5,546	77	2,126	1,548	8,014	256	273	296	6,947	800	120	26,005
Punjab Sales Tax on remuneration of the Management Company	6.2	887	12	340	248	1,282	41	44	47	1,112	128	19	4,160
Remuneration of Central Depository Company of Pakistan Limited - Trustee	7.1	1,525	84	585	596	3,751	56	20	232	1,911	550	55	9,365
Sindh Sales Tax on remuneration of the Trustee	7.2	223	13	85	89	563	8	3	35	287	83	8	1,397
Fee to the Securities and Exchange Commission of Pakistan - SECP	8.1	2,080	115	798	813	5,114	77	28	317	2,605	750	75	12,772
Auditor's remuneration		26	-	23	40	250	3	19	49	189	77	36	712
Printing and publication charges		41	-	7	11	71	1	5	14	54	22	10	236
Legal and professional expenses		8		8	8	8	8	-	-	-	-	-	40
Brokerage expense		-	12	76	7	472	39	-	22	-	20	-	648
Bank charges		26	15	14	4	3	13	-	-	-	-	-	75
Total expenses		10,362	328	4,064	3,364	19,528	502	392	1,012	13,105	2,430	323	55,410
Net income for the period before taxation		523,671	31,695	250,407	163,965	1,023,816	20,124	6,855	53,710	498,685	142,818	12,463	2,728,210
Taxation	14	-	-	-	-	-	-	-	-	-	-	-	-
Net income for the period after taxation		523,671	31,695	250,407	163,965	1,023,816	20,124	6,855	53,710	498,685	142,818	12,463	2,728,210
Earnings per unit	12												
Allocation of net income for the period													
Net income for the period after taxation		523,671	31,695	250,407	163,965	1,023,816	20,124	6,855	53,710	498,685	142,818	12,463	2,728,210
Income already paid on units redeemed		(520,487)	-	(3,847)	-	-	-	-	-	-	-	-	(524,334)
		3,184	31,695	246,560	163,965	1,023,816	20,124	6,855	53,710	498,685	142,818	12,463	2,203,876
Accounting income available for distribution													
- Relating to capital gains		18,553	286	90,167	-	-	5,403	2,454	2,483	32,915	12,800	-	165,062
- Excluding capital gains		(15,369)	31,409	156,393	163,965	1,023,816	14,721	4,401	51,227	465,770	130,018	12,463	2,038,815
		3,184	31,695	246,560	163,965	1,023,816	20,124	6,855	53,710	498,685	142,818	12,463	2,203,876

The annexed notes from 1 to 19 form an integral part of these condensed interim financial statements.

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For ABL Asset Management Company Limited
(Management Company)

Chief Executive Officer | **Chief Financial Officer** | **Director**

ABL FIXED RATE FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024

	Note	For the quarter ended December 31, 2024	For the quarter ended December 31, 2024	For the quarter ended December 31, 2024	For the quarter ended December 31, 2024	Total
		Fixed Rate Plan III	Fixed Rate Plan IV	Fixed Rate Plan V	Fixed Rate Plan VIII	
		Rupees in '000'				
Income						
Interest / profit	11	200,752	-	126,365	13,271	340,388
Realised gain / (loss) on sale of investments - net		18,688	(169)	47,198	2,902	68,619
Net unrealised (diminution) / appreciation on re-measurement of investments classified 'at fair value through profit or loss'		(41,700)	169	(32,105)	(70)	(73,706)
		(23,012)	-	15,093	2,832	(5,087)
Total Income		177,740	-	141,458	16,103	335,301
Expenses						
Remuneration of ABL Asset Management Company Limited - Management Company	6.1	2,218	-	1,688	227	4,133
Punjab Sales Tax on remuneration of the Management Company	6.2	355	-	269	36	660
Remuneration of Central Depository Company of Pakistan Limited - Trustee	7.1	610	-	464	50	1,124
Sindh Sales Tax on remuneration of the Trustee	7.2	86	-	67	7	160
Fee to the Securities and Exchange Commission of Pakistan - SECP	8.1	832	-	633	68	1,533
Auditors' remuneration		(49)	-	-	(11)	(60)
Printing and publication charges		3	-	1	(1)	3
Legal and professional expenses		8	-	8	8	24
Brokerage expense		-	-	46	39	85
Bank charges		26	-	9	13	48
Total operating expenses		4,089	-	3,185	436	7,710
Net income for the period before taxation		173,651	-	138,273	15,667	327,591
Taxation	14	-	-	-	-	-
Net income for the period after taxation		173,651	-	138,273	15,667	327,591
Earnings per unit	12					
Allocation of net income for the period						
Net income for the period after taxation		173,651	-	138,273	15,667	327,591
Income already paid on units redeemed		-	-	-	-	-
		173,651	-	138,273	15,667	327,591
Accounting income available for distribution						
- Relating to capital gains		-	-	15,093	2,832	17,925
- Excluding capital gains		173,651	-	123,180	12,835	309,666
		173,651	-	138,273	15,667	327,591

The annexed notes from 1 to 19 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Executive Officer	Chief Financial Officer	Director

ABL FIXED RATE FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024

	Note	For the period from October 20, 2023 to December 31, 2023	For the period from November 23, 2023 to December 31, 2023	Total
		Fixed Rate Plan - I	Fixed Rate Plan - II	
		----------Rupees in '000'----------		
INCOME				
Interest / profit	11	376,396	102,465	478,861
Realised gain / (loss) on sale of investments - net		12,021	(4,305)	7,716
Net unrealised diminution on re-measurement of investments classified 'at fair value through profit or loss'		(2,987)	(2,302)	(5,289)
		9,034	(6,607)	2,427
Other icome		60	-	60
Total Income		385,490	95,858	481,348
EXPENSES				
Remuneration of ABL Asset Management Company Limited - Management Company	6.1	24,229	4,525	28,754
Punjab Sales Tax on remuneration of the Management Company	6.2	3,877	724	4,601
Remuneration of Central Depository Company of Pakistan Limited - Trustee	7.1	860	249	1,109
Sindh Sales Tax on remuneration of the Trustee	7.2	112	32	144
Fee to the Securities and Exchange Commission of Pakistan - SECP	8.1	1,172	339	1,511
Auditors' remuneration		217	94	311
Printing and publication charges		25	25	50
Legal and professional charges		120	120	240
Brokerage expense		1,825	463	2,288
Bank charges		38	23	61
Total expenses		32,475	6,594	39,069
Net income for the period before taxation		353,015	89,264	442,279
Taxation	14	-	-	-
Net income for the period after taxation		353,015	89,264	442,279
Earnings per unit	12			
Allocation of net income for the period				
Net income for the period after taxation		353,015	89,264	442,279
Income already paid on units redeemed		912	195	1,107
		352,103	89,069	441,172
Accounting income available for distribution				
- Relating to capital gains		9,034	-	9,034
- Excluding capital gains		343,069	89,069	432,138
		352,103	89,069	441,172

The annexed notes from 1 to 19 form an integral part of these condensed interim financial statements.

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For ABL Asset Management Company Limited
(Management Company)

Chief Executive Officer	Chief Financial Officer	Director

ABL FIXED RATE FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024

	For the period from July 01, 2024 to November 23, 2024	For the period from July 01, 2024 to July 10, 2024	For the period from September 06, 2024 to December 31, 2024	For the period from October 23, 2024 to December 31, 2024	For the period from October 23, 2024 to December 31, 2024	For the period from September 19, 2024 to December 31, 2024	For the period from December 10, 2024 to December 31, 2024	For the period from December 24, 2024 to December 31, 2024	For the period from November 05, 2024 to December 31, 2024	For the period from November 12, 2024 to December 31, 2024	For the period from December 26, 2024 to December 31, 2024	Total
	Fixed Rate Plan - III	Fixed Rate Plan - IV	Fixed Rate Plan - V	Fixed Rate Plan - VI	Fixed Rate Plan - VII	Fixed Rate Plan -VIII	Fixed Rate Plan - IX	Fixed Rate Plan - X	Fixed Rate Plan - XI	Fixed Rate Plan - XII	Fixed Rate Plan -XIII	
	Rupees in '000'											
Net income for the period after taxation	523,671	31,695	250,407	163,965	1,023,816	20,124	6,855	53,710	498,685	142,818	12,463	2,728,210
Other comprehensive income	-	-	-	-	-	-	-	-	-	-	-	-
Total comprehensive income for the period	523,671	31,695	250,407	163,965	1,023,816	20,124	6,855	53,710	498,685	142,818	12,463	2,728,210

The annexed notes from 1 to 19 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Executive Officer | **Chief Financial Officer** | **Director**

ABL FIXED RATE FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024

	For the quarter ended December 31, 2024	For the quarter ended December 31, 2024	For the quarter ended December 31, 2024	For the quarter ended December 31, 2024	Total
	Fixed Rate Plan III	Fixed Rate Plan IV	Fixed Rate Plan V	Fixed Rate Plan VIII	
	Rupees in '000'				
Net income for the period after taxation	173,651	-	138,273	15,667	327,591
Other comprehensive income	-	-			-
Total comprehensive income for the period	173,651	-	138,273	15,667	327,591

The annexed notes from 1 to 19 form an integral part of these condensed interim financial statements.

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For ABL Asset Management Company Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

ABL FIXED RATE FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024

	For the period from October 20, 2023 to December 31, 2023	For the period from November 23, 2023 to December 31, 2023	Total
	Fixed Rate Plan - I	Fixed Rate Plan - II	
	---------- Rupees in '000' ----------		
Net Income for the period after taxation	353,015	89,263	442,278
Other comprehensive income	-	-	-
Total comprehensive Income for the period	353,015	89,263	442,278

The annexed notes from 1 to 19 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Executive Officer	**Chief Financial Officer**	**Director**

ABL FIXED RATE FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND
FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	For the period from July 01, 2024 to November 23, 2024			For the period from July 01, 2024 to July 10, 2024			For the period from September 06, 2024 to December 31, 2024		
	Fixed Rate Plan - III			Fixed Rate Plan - IV			Fixed Rate Plan - V		
	Capital value	Undistributed Income	Total	Capital value	Undistributed Income	Total	Capital value	Undistributed Income	Total
	Rupees in '000'			Rupees in '000'			Rupees in '000'		
Net assets at the beginning of the year (audited)	6,419,935	6,173	6,426,108	5,566,860	6,215	5,573,075	-	-	-
Issuance of units:									
- FRFP -III: Nil units / FRFP - IV: Nil units / FRFP - V: 316,835,411 units									
Capital value (at net asset value per unit at the beginning of the period)	-	-	-	-	-	-	3,168,354	-	3,168,354
Element of income	-	-	-	-	-	-	-	-	-
Total proceeds on issuance of units	-	-	-	-	-	-	3,168,354	-	3,168,354
Redemption of units:									
- FRFP -III: 641,993,481 units / FRFP - IV: 556,686,031 units / FRFP - V: 5,000,000 units									
Capital value (at net asset value per unit at the beginning of the period)	6,426,098	-	6,426,098	5,573,095	-	5,573,095	50,000	-	50,000
Element of loss	3,194	520,487	523,681	31,675	-	31,675	1	3,847	3,848
Total payments on redemption of units	6,429,292	520,487	6,949,779	5,604,770	-	5,604,770	50,001	3,847	53,848
Total comprehensive income for the period	-	523,671	523,671	-	31,695	31,695	-	250,407	250,407
Net assets at the end of the period (un-audited)	(9,357)	9,357	-	(37,910)	37,910	-	3,118,353	246,560	3,364,913
Undistributed income brought forward comprising of:									
- Realised income		24,726			6,064			-	
- Unrealised (loss) / income		(18,553)			169			-	
		6,173			6,233			-	
Accounting income available for distribution									
- Relating to capital gains		18,553			286			90,167	
- Excluding capital gains		(15,369)			31,409			156,393	
		3,184			31,695			246,560	
Distributions made		-			-			-	
Undistributed income carried forward		9,357			37,928			246,560	
Undistributed income carried forward comprising of:									
- Realised income		9,357			37,928			216,063	
- Unrealised income		-			-			30,497	
		9,357			37,928			246,560	
		(Rupees)			(Rupees)			(Rupees)	
Net asset value per unit at the beginning of the period		10.0096			10.0112			-	
Net asset value per unit at the end of the period		-			-			10.7907	

The annexed notes from 1 to 19 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Executive Officer | **Chief Financial Officer** | **Director**

ABL FIXED RATE FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND
FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	For the period from October 23, 2024 to December 31, 2024			For the period from October 23, 2024 to December 31, 2024			For the period from September 19, 2024 to December 31, 2024		
	Fixed Rate Plan - VI			Fixed Rate Plan - VII			Fixed Rate Plan - VIII		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
	Rupees in '000'			Rupees in '000'			Rupees in '000'		
Net assets at the beginning of the year (audited)	-	-	-	-	-	-	-	-	-
Issuance of units:									
- FRFP -VI: 556,100,000 units / FRFP - VII: 3,500,000 units / FRFP - VIII: 34,798,556 units									
Capital value (at net asset value per unit at the beginning of the period)	5,561,000	-	5,561,000	35,000,000	-	35,000,000	347,986	-	347,986
Element of income	-	-	-	-	-	-	-	-	-
Total proceeds on issuance of units	5,561,000	-	5,561,000	35,000,000	-	35,000,000	347,986	-	347,986
Redemption of units:									
- FRFP -VI: Nil units / FRFP - VII: Nil units / FRFP - VIII: Nil units									
Capital value (at net asset value per unit at the beginning of the period)	-	-	-	-	-	-	-	-	-
Element of loss	-	-	-	-	-	-	-	-	-
Total payments on redemption of units	-	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	163,965	163,965	-	1,023,816	1,023,816	-	20,124	20,124
Net assets at the end of the period (un-audited)	5,561,000	163,965	5,724,965	35,000,000	1,023,816	36,023,816	347,986	20,124	368,110
Undistributed income brought forward comprising of:									
- Realised income		-			-			-	
- Unrealised income		-			-			-	
		-			-			-	
Accounting income available for distribution									
- Relating to capital gains		-			-			5,403	
- Excluding capital gains		163,965			1,023,816			14,721	
		163,965			1,023,816			20,124	
Distributions made		-			-			-	
Undistributed income carried forward		163,965			1,023,816			20,124	
Undistributed income carried forward comprising of:									
- Realised income		164,314			1,025,917			20,194	
- Unrealised loss		(349)			(2,101)			(70)	
		163,965			1,023,816			20,124	
		(Rupees)			(Rupees)			(Rupees)	
Net asset value per unit at the beginning of the period		-			-			-	
Net asset value per unit at the end of the period		10.2948			10 2925			10.5783	

The annexed notes from 1 to 19 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Executive Officer	Chief Financial Officer	Director

ABL FIXED RATE FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND
FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	For the period from December 10, 2024 to December 31, 2024			For the period from December 24, 2024 to December 31, 2024			For the period from November 05, 2024 to December 31, 2024		
	Fixed Rate Plan - IX			Fixed Rate Plan - X			Fixed Rate Plan - XI		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
	Rupees in '000'			Rupees in '000'			Rupees in '000'		
Net assets at the beginning of the year (audited)	-	-	-	-	-	-	-	-	-
Issuance of units:									
-FRFP - IX: 270,000,000 units / FRFP - X: 698,256,245 units / FRFP - XI: 2,670,866,419 units									
Capital value (at net asset value per unit at the beginning of the period)	2,700,000	-	2,700,000	6,982,562	-	6,982,562	26,708,664	-	26,708,664
Element of income	-	-	-	-	-	-	-	-	-
Total proceeds on issuance of units	[illegible]	-	2,700,000	[illegible]	-	[illegible]	26,708,664	-	[illegible]
Redemption of units:									
-FRFP - IX: Nil units / FRFP - X: Nil units / FRFP - XI: Nil units									
Capital value (at net asset value per unit at the beginning of the period)	-	-	-	-	-	-	-	-	-
Element of loss	-	-	-	-	-	-	-	-	-
Total payments on redemption of units	-	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	6,855	6,855	-	53,710	53,710	-	[illegible]	498,685
Net assets at the end of the period (un-audited)	[illegible]	6,855	2,706,855	6,982,562	53,710	[illegible]	26,708,664	[illegible]	27,207,349
Undistributed income brought forward comprising of:									
- Realised income		-			-			-	
- Unrealised income		-			-			-	
		-			-			-	
Accounting income available for distribution									
- Relating to capital gains		2,454			2,483			[illegible]	
- Excluding capital gains		4,401			51,227			[illegible]	
		6,855			53,710			[illegible]	
Distributions made		-			-			-	
Undistributed income carried forward		6,855			53,710			498,685	
Undistributed income carried forward comprising of:									
- Realised income		4,401			50,674			[illegible]	
- Unrealised income		2,454			3,036			31,663	
		6,855			53,710			498,685	
		(Rupees)			(Rupees)			(Rupees)	
Net asset value per unit at the beginning of the period		-			-			-	
Net asset value per unit at the end of the period		10.0254			10.0769			10.1867	

The annexed notes from 1 to 19 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Executive Officer **Chief Financial Officer** **Director**

ABL FIXED RATE FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND
FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	For the period from November 12, 2024 to December 31, 2024			For the period from December 26, 2024 to December 31, 2024			Total		
	Fixed Rate Plan - XII			Fixed Rate Plan -XIII					
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
	Rupees in '000'			Rupees in '000'			Rupees in '000'		
Net assets at the beginning of the year (audited)	-	-	-	-	-	-	11,986,795	12,388	11,999,183
Issuance of units:									
- FRFP - XII: 1,098,299,260 units / FRFP - XIII: 520,000,000 units									
Capital value (at net asset value per unit at the beginning of the period)	10,982,293	-	10,982,293	5,200,000	-	5,200,000	96,650,859	-	96,650,859
Element of income	-	-	-	-	-	-	-	-	-
Total proceeds on issuance of units	10,982,293	-	10,982,293	5,200,000	-	5,200,000	96,650,859	-	96,650,859
Redemption of units:									
- FRFP - XII: Nil units / FRFP - XIII: Nil units									
Capital value (at net asset value per unit at the beginning of the period)	-	-	-	-	-	-	12,049,193	-	12,049,193
Element of loss	-	-	-	-	-	-	34,870	524,334	559,204
Total payments on redemption of units	-	-	-	-	-	-	12,084,063	524,334	12,608,397
Total comprehensive income for the period	-	142,818	142,818	-	12,463	12,463	-	2,728,210	2,728,210
Net assets at the end of the period (un-audited)	10,982,293	142,818	11,125,111	5,200,000	12,463	5,212,463	96,553,591	2,216,264	98,769,855

	Fixed Rate Plan - XII	Fixed Rate Plan -XIII
Undistributed income brought forward comprising of:		
- Realised income	-	-
- Unrealised (loss) / income	-	-
	-	-
Accounting income available for distribution		
- Relating to capital gains	12,800	-
- Excluding capital gains	130,018	12,463
	142,818	12,463
Distributions made	-	-
Undistributed income carried forward	142,818	12,463
Undistributed income carried forward comprising of:		
- Realised income	130,007	13,626
- Unrealised income / (loss)	12,811	(1,163)
	142,818	12,463
	(Rupees)	(Rupees)
Net asset value per unit at the beginning of the period	-	-
Net asset value per unit at the end of the period	10.1300	10.0240

The annexed notes from 1 to 19 form an integral part of these condensed interim financial statements.

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For ABL Asset Management Company Limited
(Management Company)

Chief Executive Officer | **Chief Financial Officer** | **Director**

ABL FIXED RATE FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND
FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	For the period from October 20, 2023 to December 31, 2023			For the period from November 23, 2023 to December 31, 2023			Total		
	Fixed Rate Plan - I			Fixed Rate Plan - II					
	Capital value	Undistributed Income	Total	Capital value	Undistributed Income	Total	Capital value	Undistributed Income	Total
	Rupees in '000'			Rupees in '000'			Rupees in '000'		
Issuance of units:									
- Capital value									
Fixed Rate Plan I - 769,164,009 units	7,691,640	-	7,691,640	-	-	-	7,691,640	-	7,691,640
Fixed Rate Plan II - 421,383,781 units	-	-	-	4,213,838	-	4,213,838	4,213,838	-	4,213,838
- Element of income	-	-	-	-	-	-	-	-	-
Total proceeds on issuance of units	7,691,640	-	7,691,640	4,213,838	-	4,213,838	11,905,478	-	11,905,478
Redemption of units:									
- Capital value									
Fixed Rate Plan I - 5,118,697 units	51,187	-	51,187	-	-	-	51,187	-	51,187
Fixed Rate Plan II - 1,980,472 units	-	-	-	19,805	-	19,805	19,805	-	19,805
- Element of income	-	912	912	-	195	195	-	1,107	1,107
Total payments on redemption of units	51,187	912	52,099	19,805	195	20,000	70,992	1,107	72,099
Total comprehensive income for the period	-	353,015	353,015	-	89,263	89,263	-	442,278	442,278
Net assets at the end of the period (Un-audited)	7,640,453	352,103	7,992,556	4,194,033	89,068	4,283,101	11,834,486	441,171	12,275,657
Accounting income available for distribution									
- Relating to capital gains		9,034			-			9,034	
- Excluding capital gains		343,069			89,068			432,137	
		352,103			89,068			441,171	
Distributions for the period		-			-			-	
Undistributed income carried forward		352,103			89,068			441,171	
Undistributed income carried forward comprising of:									
- Realised income		355,090			91,370			446,460	
- Unrealised loss		(2,987)			(2,302)			(5,289)	
		352,103			89,068			441,171	
		(Rupees)			(Rupees)				
Net asset value per unit at the end of the period		10.4608			10.2124				

The annexed notes from 1 to 19 form an integral part of these condensed interim financial statements.

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For ABL Asset Management Company Limited
(Management Company)

Chief Executive Officer	**Chief Financial Officer**	**Director**

ABL FIXED RATE FUND
CONDENSED INTERIM CASH FLOW STATEMENT
FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	Note	For the period from July 01, 2024 to November 23, 2024	For the period from July 01, 2024 to July 10, 2024	For the period from September 06, 2024 to December 31, 2024	For the period from October 23, 2024 to December 31, 2024	For the period from October 23, 2024 to December 31, 2024	For the period from September 19, 2024 to December 31, 2024	For the period from December 10, 2024 to December 31, 2024	For the period from December 24, 2024 to December 31, 2024	For the period from November 05, 2024 to December 31, 2024	For the period from November 12, 2024 to December 31, 2024	For the period from December 26, 2024 to December 31, 2024	Total
		Fixed Rate Plan - III	Fixed Rate Plan - IV	Fixed Rate Plan - V	Fixed Rate Plan - VI	Fixed Rate Plan - VII	Fixed Rate Plan - VIII	Fixed Rate Plan - IX	Fixed Rate Plan - X	Fixed Rate Plan - XI	Fixed Rate Plan - XII	Fixed Rate Plan - XIII	
		Rupees in '000'											
CASH FLOWS FROM OPERATING ACTIVITIES													
Net income for the period before taxation		523,671	31,695	250,407	163,965	1,023,816	20,124	6,855	53,710	498,685	142,816	12,463	2,728,210
Adjustments for:													
Interest / profit		(515,480)	(31,737)	(164,304)	(170,266)	(1,072,803)	(15,223)	(4,793)	(52,239)	(478,875)	(132,448)	(13,949)	(2,652,117)
Unrealised (appreciation) / diminution re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	5.4	-	-	(30,497)	349	2,101	70	(2,454)	(3,038)	(31,883)	(12,811)	1,163	(76,999)
		8,191	(42)	55,606	(5,952)	(46,886)	4,971	(392)	(1,565)	(12,073)	(2,441)	(323)	(906)
Decrease / (increase) in liabilities													
Payable to ABL Asset Management Company Limited - Management Company		(1,275)	(316)	1,958	1,796	9,296	263	317	343	8,059	928	139	21,608
Payable to Central Depository Company of Pakistan Limited - Trustee		(329)	(285)	183	306	1,926	20	23	267	2,198	633	63	6,005
Payable to the Securities and Exchange Commission of Pakistan - SECP		(395)	(344)	216	363	2,283	23	28	317	2,605	750	75	5,921
Accrued expenses and other liabilities		(73,475)	(27,749)	52	51	503	33	24	85	243	119	46	(100,068)
		(75,474)	(28,694)	2,409	2,516	14,008	339	392	1,012	13,105	2,430	323	(87,634)
Interest / profit receivable		516,040	31,840	164,227	170,098	1,061,131	15,167	4,793	47,822	467,105	127,509	10,038	2,615,770
Investment - net		6,466,516	5,695,449	(3,333,460)	(4,453,338)	(28,938,336)	(70)	(2,701,802)	(5,664,923)	(26,479,891)	(10,604,697)	(1,163)	(69,419,673)
Net cash generated from / (used in) operating activities		6,915,273	5,598,553	(3,111,218)	(4,286,676)	(27,910,083)	20,407	(2,697,009)	(5,617,654)	(26,011,754)	(10,477,199)	8,875	(67,568,485)
CASH FLOWS FROM FINANCING ACTIVITIES													
Receipts against issuance and conversion of units		-	-	3,168,354	5,561,000	35,000,000	347,986	2,700,000	6,932,562	26,708,664	10,982,293	5,200,000	96,660,859
Payments against redemption and conversion of units		(6,949,779)	(5,604,770)	(53,848)	-	-	-	-	-	-	-	-	(12,608,397)
Net cash (used in) / generated from financing activities		(6,949,779)	(5,604,770)	3,114,506	5,561,000	35,000,000	347,986	2,700,000	6,982,562	26,708,664	10,982,293	5,200,000	84,042,462
Net (decrease) / increase in cash and cash equivalents during the period		(34,506)	(6,217)	3,288	1,274,324	7,089,917	368,393	2,991	1,364,908	696,910	505,094	5,208,875	16,473,977
Cash and cash equivalents at beginning of the period		34,557	6,217	-	-	-	-	-	-	-	-	-	40,774
Cash and cash equivalents at end of the period	15	51	-	3,288	1,274,324	7,089,917	368,393	2,991	1,364,908	696,910	505,094	5,208,875	16,514,751

The annexed notes from 1 to 19 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Executive Officer | **Chief Financial Officer** | **Director**

ABL FIXED RATE FUND
CONDENSED INTERIM CASH FLOW STATEMENT
FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	Note	For the period from October 20, 2023 to December 31, 2023	For the period from November 23, 2023 to December 31, 2023	Total
		Fixed Rate Plan - I	Fixed Rate Plan - II	
		Rupees in '000'		
CASH FLOWS FROM OPERATING ACTIVITIES				
Net income for the period before taxation		353,015	89,264	442,279
Adjustments for:				
Interest / profit		(376,396)	(102,465)	(478,861)
Unrealised diminution re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	5.4	2,987	2,302	5,289
		(20,394)	(10,899)	(31,293)
Increase in liabilities				
Payable to ABL Asset Management Company Limited - Management Company		28,226	4,298	32,524
Payable to Central Depository Company of Pakistan Limited - Trustee		417	224	641
Payable to the Securities and Exchange Commission of Pakistan		503	270	773
Accrued expenses and other liabilities		1,165	571	1,736
		30,311	5,363	35,674
Interest / profit receivable		301,679	23,415	325,094
Net amount paid on purchase and sale of investment		(7,230,592)	(4,047,459)	(11,278,051)
		(6,928,913)	(4,024,044)	(10,952,957)
Net cash used in operating activities		(6,918,996)	(4,029,580)	(10,948,576)
CASH FLOWS FROM FINANCING ACTIVITIES				
Receipt against issuance of units		7,691,640	4,213,838	11,905,478
Payment against redemption of units		(52,099)	(20,000)	(72,099)
Net cash generated from financing activities		7,639,541	4,193,838	11,833,379
Net increase in cash and cash equivalents during the period		720,545	164,258	884,803
Cash and cash equivalents at beginning of the period		-	-	-
Cash and cash equivalents at end of the period	15	720,545	164,258	884,803

The annexed notes from 1 to 19 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Executive Officer | **Chief Financial Officer** | **Director**

Annexure - P

ABL MONEY MARKET FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT DECEMBER 31, 2024

	Note	December 31, 2024 (Un-audited)	June 30, 2024 (Audited)
		---------- Rupees in '000 ----------	
ASSETS			
Bank balances	4	1,203,913	104,611
Investments	5	3,819,290	3,928,427
Profit / mark-up receivable		18,359	23,822
Preliminary expenses and floatation costs		389	438
Receivable against issuance of units		150	8,539
Total assets		5,042,101	4,065,837
LIABILITIES			
Payable to ABL Asset Management Company Limited - Management Company	6	8,916	6,309
Payable to Central Depository Company of Pakistan Limited - Trustee	7	263	233
Payable to the Securities and Exchange Commission of Pakistan (SECP)	8	312	281
Payable against redemption of units		83,738	3,030
Accrued expenses and other liabilities	9	3,931	31,421
Total liabilities		97,160	41,274
NET ASSETS		4,944,941	4,024,563
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)		4,944,941	4,024,563
CONTINGENCIES AND COMMITMENTS	10		
		--------- (Number of units) ---------	
NUMBER OF UNITS IN ISSUE		453,286,747	402,071,707
		------------- (Rupees) -------------	
NET ASSET VALUE PER UNIT		10.9091	10.0096

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.

Afzal

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer **Chief Executive Officer** **Director**

ABL MONEY MARKET FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR / PERIOD AND QUARTER ENDED DECEMBER 31, 2024

	Note	Half year ended December 31, 2024	For the period from November 16, 2023 to December 31, 2023	Quarter ended December 31, 2024
		---------- (Rupees in '000) ----------		
Income				
Income from governmet securities		346,383	19,098	160,569
Income from corporate sukuks		5,603	-	-
Income from letters of placement		2,616	-	2,280
Profit on savings accounts with banks		27,295	1,788	18,407
		381,897	20,886	181,256
Gain on sale of investment - net		15,589	35	10,917
Net unrealised appreciation / (diminution) on re-measurement of investments classified as financial assets 'at fair value through profit or loss'	5.5	9,878	(19)	(5,340)
		25,467	16	5,577
Total income		407,364	20,902	186,833
Expenses				
Remuneration of ABL Asset Management Company Limited - Management Company	6.1	25,150	905	14,565
Punjab Sales Tax on remuneration of the Management Company	6.2	4,024	145	2,331
Remuneration of Central Depository Company of Pakistan Limited - Trustee	7.1	1,212	50	641
Sindh Sales Tax on remuneration of the Trustee	7.2	182	6	96
Fee to the Securities and Exchange Commission of Pakistan (SECP)		1,652	68	874
Auditors' remuneration		359	142	88
Brokerage expenses		169	22	125
Listing fee		-	51	-
Printing and stationary		101	39	24
Legal and professional charges		39	240	39
Amortisation of preliminary expenses and floatation costs		49	13	25
Total operating expenses		32,937	1,681	18,808
Net income for the period before taxation		374,427	19,221	168,025
Taxation	12	-	-	-
Net income for the period after taxation		374,427	19,221	168,025
Earnings per unit	13			
Allocation of net income for the period				
Net income for the period after taxation		374,427	19,221	
Income already paid on units redeemed		(73,010)	(3,144)	
		301,417	16,077	
Accounting income available for distribution				
- Relating to capital gains		25,467	16	
- Excluding capital gains		275,950	16,061	
		301,417	16,077	

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer | **Chief Executive Officer** | **Director**

ABL MONEY MARKET FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR / PERIOD AND QUARTER ENDED DECEMBER 31, 2024

	Half year ended December 31, 2024	For the period from November 16, 2023 to December 31, 2023	Quarter ended December 31, 2024
	(Rupees in '000)		
Net income for the period after taxation	374,427	19,221	168,025
Other comprehensive income for the period	-	-	
Total comprehensive income for the period	374,427	19,221	168,025

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.

Affec

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer **Chief Executive Officer** **Director**

ABL MONEY MARKET FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND
FOR THE HALF YEAR / PERIOD AND QUARTER ENDED DECEMBER 31, 2024

	Half year ended December 31, 2024			For the period from November 16, 2023 to December 31, 2023		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
	(Rupees in '000)					
Net assets at the beginning of the period (Audited)	4,021,684	2,879	4,024,563	-	-	-
Issue of 298,289,451 units (2023: 105,854,147 units)						
- Capital value	2,985,757	-	2,985,757	1,058,541	-	1,058,541
- Element of income	136,904	-	136,895	8,117	-	8,117
Total proceeds on issuance of units	3,122,661	-	3,122,652	1,066,658	-	1,066,658
Redemption of 247,074,411 units (2023: 15,494,557 units)						
- Capital value	2,473,116	-	2,473,107	154,946	-	154,946
- Element of loss	30,584	73,010	103,594	-	3,144	3,144
Total payments on redemption of units	2,503,700	73,010	2,576,701	154,946	3,144	158,090
Total comprehensive income for the period	-	374,427	374,427	-	19,221	19,221
Net assets at the end of the period (Un-audited)	4,640,645	304,296	4,944,941	911,712	16,077	927,789
Undistributed income brought forward comprising of:						
- Realised income		3,609			-	
- Unrealised loss		(730)			-	
		2,879			-	
Accounting income available for distribution						
- Relating to capital gains		25,467			16	
- Excluding capital gains		275,950			16,061	
		301,417			16,077	
Undistributed income carried forward		304,296			16,077	
Undistributed income carried forward						
- Realised income		294,418			16,096	
- Unrealised income / (loss)		9,878			(19)	
		304,296			16,077	
			(Rupees)			**(Rupees)**
Net asset value per unit at the beginning of the period			10.0096			-
Net asset value per unit at the end of the period			10.9091			10.2677

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer **Chief Executive Officer** **Director**

ABL MONEY MARKET FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED)
FOR THE HALF YEAR / PERIOD AND QUARTER ENDED DECEMBER 31, 2024

	Note	Half year ended December 31, 2024	For the period from November 16, 2023 to December 31, 2023
		---------- Rupees in '000 ----------	
CASH FLOWS FROM OPERATING ACTIVITIES			
Net income for the period before taxation		374,427	19,221
Adjustments			
Income from governmet securities		(346,383)	(19,098)
Income from corporate sukuks		(5,603)	-
Income from letters of placement		(2,616)	-
Profit on savings accounts with banks		(27,295)	(1,788)
Net unrealised (appreciation) / diminution on re-measurement of investments classified as financial assets 'at fair value through profit or loss'	5.5	(9,878)	19
		(391,775)	(20,867)
		(17,348)	(1,646)
Decrease / (increase) in assets			
Preliminary expenses and floatation costs		49	(487)
		49	(487)
Increase / (decrease) in liabilities			
Payable to ABL Asset Management Company Limited - Management Company		2,607	1,305
Payable to Central Depository Company of Pakistan Limited - Trustee		30	43
Payable to the Securities and Exchange Commission of Pakistan (SECP)		31	52
Accrued expenses and other liabilities		(27,490)	1,264
		(24,822)	2,664
Profit received from governmet securities		335,183	18,229
Profit received from corporate sukuks		21,137	-
Profit received from letters of placement		2,616	-
Profit received on savings accounts with banks		28,424	1,788
Net amount received / (paid) on purchase and sale of investments		362,805	(871,907)
		750,165	(851,890)
Net cash generated from / (used in) operating activities		708,044	(851,359)
CASH FLOWS FROM FINANCING ACTIVITIES			
Receipts against issuance of units		3,131,041	1,066,658
Payment made against redemption of units		(2,495,993)	(158,090)
Net cash generated from financing activities		635,048	908,568
Net increase in cash and cash equivalents		1,343,092	57,209
Cash and cash equivalents at the beginning of the period		104,611	-
Cash and cash equivalents at the end of the period	14	1,447,703	57,209

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.

Attel

For ABL Asset Management Company Limited
(Management Company)

Annexure - Q

ABL ISLAMIC MONEY MARKET FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT DECEMBER 31, 2024

	Note	(Un-audited) December 31, 2024	(Audited) June 30, 2024
		------------(Rupees in '000)------------	
ASSETS			
Balances with banks	4	9,499,862	6,303,340
Investments	5	19,709,047	760,020
Profit receivable	6	286,222	143,860
Receivable against sale of units		26,720	1,215,069
Deposit in IPS account		5	89
Preliminary expenses and floatation costs	7	417	470
Total assets		29,522,273	8,422,848
LIABLITIES			
Payable to ABL Asset Management Company Limited - Management Company	8	14,745	5,629
Payable to Central Depository Company of Pakistan - Trustee	9	1,272	312
Payable to the Securities and Exchange Commission of Pakistan (SECP)	10	1,508	376
Payable against redemption of units		54,343	495
Accrued expenses and other liabilities	11	39,629	28,848
Total liabilities		111,497	35,660
NET ASSETS		29,410,776	8,387,188
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)		29,410,776	8,387,188
CONTINGENCIES AND COMMITMENTS	12		
		Number of units	
NUMBER OF UNITS IN ISSUE		2,715,982,209	838,090,142
		Rupees	
NET ASSET VALUE PER UNIT		10.8288	10.0075

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements.

Afzal

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer | **Chief Executive Officer** | **Director**

ABL ISLAMIC MONEY MARKET FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR / PERIOD AND QUARTER ENDED DECEMBER 31, 2024

	Note	Half Year ended December 31, 2024	Half Year ended December 31, 2023	Quarter ended December 31, 2024
		(Rupees in '000)		
Income				
Profit on savings accounts		830,957	1,166	355,683
Income from government securities		767,339	-	423,612
Loss on sale of investments - net		(3,798)	-	(3,798)
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	5.4	27,815	-	29,498
Total income		1,622,313	1,166	804,995
Expenses				
Remuneration of ABL Asset Management Company Limited - Management Company	8.1	51,518	28	28,678
Punjab Sales Tax on remuneration of the Management Company	8.2	8,243	4	4,589
Remuneration of Central Depository Company of Pakistan - Trustee	9.1	5,425	4	2,930
Sindh Sales Tax on remuneration of the Trustee	9.2	814	1	440
Fee to the Securities and Exchange Commission of Pakistan (SECP)	10	7,398	5	3,996
Auditors' remuneration		416	15	223
Listing fee		-	4	-
Rating fee		-	1	-
Legal and professional expenses		39	-	39
Amortisation of preliminary expenses and floatation costs	7.1	53	3	26
Printing and other charges		111	3	51
Settlement and bank charges		128	-	128
Total operating expenses		74,145	68	41,100
Net income for the period before taxation		1,548,168	1,098	763,895
Taxation	14	-	-	-
Net income for the period after taxation		1,548,168	1,098	763,895
Earnings per unit	15			
Allocation of net income for the period				
Net income for the period after taxation		1,548,168	1,098	
Income already paid on units redeemed		(623,932)	(33)	
		924,236	1,065	
Accounting income available for distribution				
- Relating to capital gains		27,815	-	
- Excluding capital gains		896,421	1,065	
		924,236	1,065	

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer **Chief Executive Officer** **Director**

ABL ISLAMIC MONEY MARKET FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR / PERIOD AND QUARTER ENDED DECEMBER 31, 2024

	Half year ended		Quarter ended
	December 31, 2024	December 31, 2023	December 31, 2024
	(Rupees in '000)		
Net income for the period after taxation	1,548,168	1,098	763,895
Other comprehensive income for the period	-	-	-
Total comprehensive income for the period	1,548,168	1,098	763,895

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements.

Afzel

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer | **Chief Executive Officer** | **Director**

ABL ISLAMIC MONEY MARKET FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND
FOR THE HALF YEAR / PERIOD ENDED DECEMBER 31, 2024

	Half year ended December 31, 2024			For the period ended from December 23, 2023 to December 31, 2023		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
	(Rupees in '000)			(Rupees in '000)		
Net assets at the beginning of the period (Audited)	8,386,257	931	8,387,188	-	-	-
Issue of 4,808,245,544 (2023: 42,591,115) units						
- Capital value (at net asset value per unit at the beginning of the period)	48,118,522	-	48,118,522	425,911	-	425,911
- Element of income	2,142,890	-	2,142,890	298	-	298
Total proceeds on issuance of units	50,261,412	-	50,261,412	426,209	-	426,209
Redemption of 2,930,353,477 (2023: 1,885,915) units						
- Capital value (at net asset value per unit at the beginning of the period)	29,325,516	-	29,325,516	18,859	-	18,859
- Element of loss	836,544	623,932	1,460,476	1	33	34
Total payments on redemption of units	30,162,060	623,932	30,785,992	18,860	33	18,893
Total comprehensive income for the period	-	1,548,168	1,548,168	-	1,098	1,098
Net assets at the end of the period (un-audited)	28,485,609	925,167	29,410,776	407,349	1,065	408,414
Undistributed income brought forward						
- Realised income		842			-	
- Unrealised income		89			-	
		931			-	
Accounting income available for distribution						
- Relating to capital gains		27,815			-	
- Excluding capital gains		896,421			1,065	
		924,236			1,065	
Undistributed income carried forward		925,167			1,065	
Undistributed income carried forward						
- Realised income		897,352			1,065	
- Unrealised income		27,815			-	
		925,167			1,065	
		(Rupees)			**(Rupees)**	
Net asset value per unit at the beginning of the period		10.0075			-	
Net asset value per unit at the end of the period		10.8288			10.0335	

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer | **Chief Executive Officer** | **Director**

ABL ISLAMIC MONEY MARKET FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE HALF YEAR / PERIOD ENDED DECEMBER 31, 2024

	Note	Half year ended December 31, 2024	For the period from December 23, 2023 to December 31, 2023
		----------(Rupees in '000)----------	
CASH FLOWS FROM OPERATING ACTIVITIES			
Net income for the period before taxation		1,548,168	1,098
Adjustment for:			
Profit on savings accounts		(830,957)	(1,166)
Income from government securities	7	(767,339)	-
Amortisation of preliminary expenses and floatation costs		53	3
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'		(27,815)	-
		(1,626,058)	(1,163)
Increase / (decrease) in assets			
Deposits and other receivable		84	(525)
Increase in liabilities			
Payable to ABL Asset Management Company Limited - Management Company		9,116	597
Payable to Central Depository Company of Pakistan Limited - Trustee		960	5
Payable to the Securities and Exchange Commission of Pakistan (SECP)		1,132	5
Accrued expenses and other liabilities		10,782	30
		21,990	637
		(55,816)	47
Profit on savings accounts received		821,321	-
Income received from government securities		634,613	-
Net amount paid on purchase of investments		(18,921,213)	-
Net cash (used in) / generated from operating activities		(17,521,095)	47
CASH FLOWS FROM FINANCING ACTIVITIES			
Receipts against issuance of units		51,449,761	426,209
Payments against redemption of units		(30,732,144)	(14,977)
Net cash generated from financing activities		20,717,617	411,232
Net increase in cash and cash equivalents		3,196,522	411,279
Cash and cash equivalents at the beginning of the period		6,303,340	-
Cash and cash equivalents at the end of the period	17	9,499,862	411,279

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements.

Aftee

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director