ABL Funds
Discover the potential

Ref. No. ABL AMC/PSX/BOD Meeting-87/56
February 26, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Announcement of Financial Results of ABL Funds for the Half-Year /Period Ended December 31, 2025

Dear Sir,

We are pleased to inform you that the Board of Directors of ABL Asset Management Company Limited (ABL AMCL), the Management Company of ABL Funds, in their meeting held on Thursday, February 26, 2026 at 11:00 a.m. at ABL's Board Room, situated at Allied Bank Head Office, 3-Tipu Block New Garden Town, Lahore, has approved financial results of the following funds for the half-year/ period ended December 31, 2025.

S. No.	Name of Fund	Annexure
1	ABL Income Fund	A
2	ABL Stock Fund	B
3	ABL Cash Fund	C
4	ABL Islamic Income Fund	D
5	ABL Government Securities Fund	E
6	ABL Islamic Stock Fund	F
7	ABL Islamic Financial Planning Fund	G
8	ABL Financial Planning Fund	H
9	ABL Islamic Asset Allocation Fund	I
10	Allied Finergy Fund	J
11	ABL Special Savings Fund	K
12	ABL Islamic Cash Fund	L
13	ABL Islamic Dedicated Stock Fund	M
14	ABL Financial Sector Fund	N
15	ABL Islamic Sovereign Fund	O
16	ABL Money Market Fund	P
17	ABL Islamic Money Market Fund	Q
18	ABL Islamic Fixed Term Plan	R
19	ABL Optimal Asset Allocation Fund	S

The Financial results (Financial Position, Change in Equity, and Cash flow) of the above mentioned fund are annexed.

Yours truly

For ABL Asset Management Company Limtied

Saqib Matin
Chief Financial Officer

Mubashar Rasool
Company Secretary & Head of Legal

ABL INCOME FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT DECEMBER 31, 2025

	Note	(Un-audited) December 31, 2025	(Audited) June 30, 2025
		---------- (Rupees in '000) ----------	
ASSETS			
Bank balances	4	1,912,578	1,809,955
Investments	5	1,343,894	2,478,298
Receivable against issuance and conversion of units		501	511,786
Interest receivable		17,733	48,422
Deposits and other receivables	6	27,374	48,669
Total assets		3,302,080	4,897,130
LIABILITIES			
Payable to ABL Asset Management Company Limited - Management Company	7	25,353	28,259
Payable to Central Depository Company of Pakistan Limited - Trustee	8	239	368
Payable to the Securities and Exchange Commission of Pakistan	9	208	319
Payable against redemption and conversion of units		1,120	710,951
Accrued expenses and other liabilities	10	2,114	83,811
Total liabilities		29,034	823,708
NET ASSETS		3,273,046	4,073,422
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)		3,273,046	4,073,422
CONTINGENCIES AND COMMITMENTS	11		
		--------- (Number of units) ---------	
NUMBER OF UNITS IN ISSUE		305,557,049	399,426,515
		--------------- (Rupees) ---------------	
NET ASSETS VALUE PER UNIT		10.7117	10.1982

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.

AH Co

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

ABL INCOME FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025

	Note	Half year ended		Quarter year ended	
		December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024
		(Rupees in '000)			
INCOME					
Income on savings accounts with banks		52,899	71,117	25,360	36,422
Income on term deposit receipts		4,105	-	4,105	-
Income on letters of placement		8,480	166	3,951	166
Income on government securities		82,272	109,265	37,026	47,294
Income on term finance certificates and corporate sukuk certificates		57,016	83,445	26,168	37,973
Other income		-	2,590	-	1,050
(Loss) / gain on sale of investments - net		(332)	38,188	(1,145)	3,736
Unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	5.8	641	(4,850)	647	(8,812)
		309	33,338	(498)	(5,076)
Total income		205,081	299,921	96,112	117,829
EXPENSES					
Remuneration of ABL Asset Management Company Limited - Management Company	7.1	21,103	16,655	9,481	9,549
Punjab Sales Tax on remuneration of the Management Company	7.2	3,376	2,665	1,516	1,528
Remuneration of Central Depository Company of Pakistan Limited - Trustee	8.1	1,353	1,110	647	573
Sindh sales tax on remuneration of the Trustee	8.2	203	167	97	86
Annual fees to the Securities and Exchange Commission of Pakistan (SECP)	9.1	1,353	1,110	647	573
Securities transaction cost		695	1,738	464	1,042
Bank charges		70	53	61	22
Legal and professional charges		127	117	-	117
Auditors' remuneration		599	412	300	225
Printing charges		-	50	-	6
Provision against advance tax refundable		1,355	-	-	-
Rating fee		123	360	123	-
Total operating expenses		30,357	24,437	13,336	13,721
Net income for the period before taxation		174,724	275,484	82,776	104,108
Taxation	14	-	-	-	-
Net income for the period after taxation		174,724	275,484	82,776	104,108
Allocation of net income for the period:					
Net income for the period after taxation		174,724	275,484		
Income already paid on units redeemed		(43,275)	(49,612)		
		131,449	225,872		
Accounting income available for distribution:					
- Relating to capital gains		309	33,338		
- Excluding capital gains		131,140	192,534		
		131,449	225,872		

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.

AHCo

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer **Chief Executive Officer** **Director**

ABL INCOME FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025

	Half year ended		Quarter year ended	
	December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024
	(Rupees in '000)			
Net income for the period after taxation	174,724	275,484	82,776	104,108
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	174,724	275,484	82,776	104,108

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.

AHCo

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer | Chief Executive Officer | Director

ABL INCOME FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	Half year ended December 31, 2025			Half year ended December 31, 2024		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
	----------------	------------------(Rupees	in '000)------------------			
Net assets at the beginning of the period (audited)	4,004,966	68,456	4,073,422	2,544,463	60,011	2,604,474
Issue of 216,560,158 (December 31, 2024: 178,779,104) units						
- Capital value (at net asset value per unit at the beginning of the period)	2,208,519	-	2,208,519	1,820,773	-	1,820,773
- Element of income	35,516	-	35,516	124,358	-	124,358
Total proceeds on issuance of units	2,244,035	-	2,244,035	1,945,131	-	1,945,131
Redemption of 310,429,624 (December 31, 2024: 91,574,262) units						
- Capital value (at net asset value per unit at the beginning of the period)	3,165,816	-	3,165,816	932,637	-	932,637
- Element of loss	10,044	43,275	53,319	5,376	49,612	54,988
Total payments on redemption of units	3,175,860	43,275	3,219,135	938,013	49,612	987,625
Total comprehensive income for the period	-	174,724	174,724	-	275,484	275,484
Net assets at the end of the period (un-audited)	3,073,141	199,905	3,273,046	3,551,581	285,883	3,837,464
Undistributed income brought forward						
- Realised income		52,680			61,762	
- Unrealised income/ (loss)		15,776			(1,751)	
		68,456			60,011	
Accounting income available for distribution						
- Relating to capital gains		309			33,338	
- Excluding capital gains		131,140			192,534	
		131,449			225,872	
Undistributed income carried forward		199,905			285,883	
Undistributed income carried forward						
- Realised income		199,264			290,733	
- Unrealised income / (loss)		641			(4,850)	
		199,905			285,883	
			Rupees			**Rupees**
Net assets value per unit at beginning of the period			10.1982			10.1845
Net assets value per unit at end of the period			10.7117			11.1901

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

ABL INCOME FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	Note	Half year ended December 31, 2025	Half year ended December 31, 2024
		-----------(Rupees	in '000)----------
CASH FLOWS FROM OPERATING ACTIVITIES			
Net income for the period before taxation		174,724	275,484
Adjustments:			
Income on savings accounts with banks		(52,899)	(71,117)
Income on term deposit receipts		(4,105)	-
Income on letters of placement		(8,480)	(166)
Income on government securities		(82,272)	(109,265)
Income on term finance certificates and corporate sukuk certificates		(57,016)	(83,445)
Unrealised (appreciation) / diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	5.8	(641)	4,850
		(205,413)	(259,143)
Decrease in assets			
Deposits and other receivables		21,295	1,519
(Decrease) / increase in liabilities			
Payable to ABL Asset Management Company Limited - Management Company		(2,906)	(3,509)
Payable to Central Depository Company of Pakistan Limited - Trustee		(129)	50
Payable to the Securities and Exchange Commission of Pakistan (SECP)		(111)	42
Dividend payable		-	(209)
Accrued expenses and other liabilities		(81,697)	(30,252)
		(84,843)	(33,878)
Income received from savings accounts with banks		71,233	75,411
Income received from term deposit receipts		4,105	-
Income received from letters of placement		8,480	166
Income received from government securities		89,818	90,796
Income received from term finance certificates and corporate sukuk certificates		61,826	95,698
Net amount received / (paid) from sale and purchase of investments		636,415	(798,795)
		871,877	(536,724)
Net cash generated from / (used in) operating activities		777,640	(552,742)
CASH FLOWS FROM FINANCING ACTIVITIES			
Amount received from issuance of units		2,755,320	1,942,621
Amount paid against redemption of units		(3,928,965)	(983,113)
Net cash (used in) / generated from financing activities		(1,173,645)	959,508
Net (decrease) / increase in cash and cash equivalents during the period		(396,005)	406,766
Cash and cash equivalents at the beginning of the period		2,308,583	1,549,566
Cash and cash equivalents at the end of the period	12	1,912,578	1,956,332

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.

AHCo

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

Annexure - B

ABL STOCK FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT DECEMBER 31, 2025

	Note	(Un-audited) December 31, 2025	(Audited) June 30, 2025
		---------- (Rupees in '000) ----------	
ASSETS			
Bank balances	4	382,544	842,751
Investments	5	9,832,360	6,553,828
Receivable against sale of investments		37,020	187,378
Receivable against issuance and conversion of units		322,774	190,017
Deposits and other receivables	6	2,600	2,600
Dividend and profit receivable		278	131
Total assets		10,577,576	7,776,705
LIABILITIES			
Payable to ABL Asset Management Company Limited - Management Company	7	48,425	43,016
Payable to Central Depository Company of Pakistan Limited - Trustee	8	1,062	738
Payable to the Securities and Exchange Commission of Pakistan	9	796	532
Payable against redemption and conversion of units		27,496	208,223
Accrued expenses and other liabilities	10	7,192	16,572
Total liabilities		84,971	269,081
NET ASSETS		10,492,605	7,507,624
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)		10,492,605	7,507,624
CONTINGENCIES AND COMMITMENTS	11		
		--------- (Number of units) ---------	
NUMBER OF UNITS IN ISSUE		267,960,268	265,164,134
		---------------- (Rupees) ----------------	
NET ASSET VALUE PER UNIT		39.1573	28.3131

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

ABL STOCK FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025

		Half year ended		Quarter year ended	
		December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024
	Note	(Rupees in '000)			
INCOME					
Dividend income		257,707	153,817	157,955	87,282
Profit on savings accounts		16,671	12,509	7,956	6,331
Gain on sale of investments - net		782,592	581,483	473,584	525,398
Unrealised appreciation / (diminution) on re-measurement of investments classified as financial assets 'at fair value through profit or loss' - net	5.2	1,980,613	1,462,902	(44,117)	1,508,765
Total income		3,037,583	2,210,711	595,378	2,127,776
EXPENSES					
Remuneration of ABL Asset Management Company Limited - Management Company	7.1	139,257	72,638	73,857	47,222
Punjab sales tax on remuneration of the Management Company	7.2	22,281	11,622	11,817	7,555
Remuneration of Central Depository Company of Pakistan Limited - Trustee	8.1	5,146	2,741	2,717	1,602
Sindh sales tax on remuneration of the Trustee	8.2	772	411	408	240
Fee to the Securities and Exchange Commission of Pakistan	9.1	4,410	2,125	2,342	1,282
Securities transaction cost		14,615	13,784	6,590	10,141
Settlement and bank charges		1,217	639	607	397
Accounting and operational charges		-	377	-	-
Selling and marketing expenses		-	5,275	-	-
Printing charges		-	111	-	66
Legal and professional fee		126	117	-	117
Auditor's remuneration		599	430	300	202
Total expenses		188,423	110,270	98,638	68,824
Net income for the period before taxation		2,849,160	2,100,441	496,740	2,058,952
Taxation	11	-	-	-	-
Net income for the period after taxation		2,849,160	2,100,441	496,740	2,058,952
Allocation of net income for the period:					
Net income for the period after taxation		2,849,160	2,100,441		
Income already paid on units redeemed		(473,321)	(207,535)		
		2,375,839	1,892,906		
Accounting income available for distribution:					
-Relating to capital gains		2,375,839	1,892,906		
-Excluding capital gains		-	-		
		2,375,839	1,892,906		

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements.

AH co

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer | **Chief Executive Officer** | **Director**

ABL STOCK FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025

	Half year ended		Quarter year ended	
	December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024
	--------------------------(Rupees in '000)--------------------------			
Net income for the period after taxation	2,849,160	2,100,441	496,740	2,058,952
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	2,849,160	2,100,441	496,740	2,058,952

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements.

AH Co

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer | **Chief Executive Officer** | **Director**

ABL STOCK FUND
CONDENSED INTERIM STATEMENT OF MOVEMENTS IN UNIT HOLDERS' FUND
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	Half year ended December 31, 2025			Half year ended December 31, 2024		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
	--------------------------------------(Rupees	in '000)--------------------------------------				
Net assets at the beginning of the period (audited)	4,126,884	3,380,740	7,507,624	1,945,924	1,669,227	3,615,151
Issue of 275,804,783 (2024: 204,290,368) units						
- Capital value (at net asset value per unit at the beginning of the period)	7,808,888	-	7,808,888	3,709,934	-	3,709,934
- Element of income	1,903,394	-	1,903,394	889,082	-	889,082
Total proceeds on issuance of units	9,712,282	-	9,712,282	4,599,016	-	4,599,016
Redemption of 273,008,649 (2024: 144,528,298) units						
- Capital value (at net asset value per unit at the beginning of the period)	7,729,721	-	7,729,721	2,624,648	-	2,624,648
- Element of loss	1,373,419	473,321	1,846,740	388,005	207,535	595,540
Total payments on redemption of units	9,103,140	473,321	9,576,461	3,012,653	207,535	3,220,188
Total comprehensive income for the period	-	2,849,160	2,849,160	-	2,100,441	2,100,441
Distribution during the period	-	-	-	-	-	-
Net assets at the end of the period (un-audited)	4,736,026	5,756,579	10,492,605	3,532,287	3,562,133	7,094,420
Undistributed income brought forward						
- Realised income		2,410,209			777,497	
- Unrealised income		970,531			891,730	
		3,380,740			1,669,227	
Accounting income available for distribution						
-Relating to capital gains		2,375,839			1,892,906	
-Excluding capital gains		-			-	
		2,375,839			1,892,906	
Undistributed income carried forward		5,756,579			3,562,133	
Undistributed income carried forward						
- Realised income		3,775,966			2,099,231	
- Unrealised income		1,980,613			1,462,902	
		5,756,579			3,562,133	
			Rupees			Rupees
Net asset value per unit at beginning of the period			28.3131			18.1601
Net asset value per unit at end of the period			39.1573			27.4092

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements.

AHCo

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer | **Chief Executive Officer** | **Director**

ABL STOCK FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	Note	Half year ended December 31, 2025	Half year ended December 31, 2024
		----------(Rupees	in '000)----------
CASH FLOWS FROM OPERATING ACTIVITIES			
Net income for the period before taxation		2,849,160	2,100,441
Adjustments:			
Profit on savings accounts with banks		(16,671)	(12,509)
Dividend income		(257,707)	(153,817)
Unrealised appreciation on re-measurement of investments classified as financial assets 'at fair value through profit or loss - net	5.2	(1,980,613)	(1,462,902)
		(2,254,991)	(1,629,228)
(Decrease) / increase in liabilities			
Payable to ABL Asset Management Company Limited - Management Company		5,409	22,212
Payable to the Central Depository Company of Pakistan Limited - Trustee		324	332
Payable to the Securities and Exchange Commission of Pakistan		264	265
Accrued expenses and other liabilities		(9,380)	1,160
		(3,383)	23,969
Dividend received		257,707	648
Profit received on savings accounts with banks		16,524	166,237
Net amount paid on purchase and sale of investments		(1,147,561)	(1,789,356)
Net cash used in operating activities		(282,544)	(1,127,289)
CASH FLOWS FROM FINANCING ACTIVITIES			
Dividend paid		-	(234)
Receipts from issuance and conversion of units - net		9,579,525	4,554,458
Payments against redemption and conversion of units - net		(9,757,188)	(3,185,364)
Net cash (used in) / generated from financing activities		(177,663)	1,368,860
Net (decrease) / increase in cash and cash equivalents during the period		(460,207)	241,571
Cash and cash equivalents at the beginning of the period		842,751	21,134
Cash and cash equivalents at the end of the period	12	382,544	262,705

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements.

AffCo

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer | **Chief Executive Officer** | **Director**

Annexure - C

ABL CASH FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT DECEMBER 31, 2025

	Note	(Un-audited) December 31, 2025	(Audited) June 30, 2025
		---------- (Rupees in '000) ----------	
ASSETS			
Bank balances	4	65,978,534	8,595,907
Investments	5	1,799,042	52,134,520
Receivable against issuance and conversion of units		314,056	10,756,227
Profit receivables		223,775	11,826
Deposits and other receivables	6	46,665	31,403
Total assets		68,362,072	71,529,883
LIABILITIES			
Payable to ABL Asset Management Company Limited - Management Company	7	106,722	122,752
Payable to the Central Depository Company of Pakistan Limited - Trustee	8	3,450	3,582
Payable to the Securities and Exchange Commission of Pakistan	9	4,091	4,247
Payable against redemption and conversion of units		1,713,192	329,116
Payable against purchase of investments		-	28,928,863
Accrued expenses and other liabilities	10	36,623	1,086,153
Total liabilities		1,864,078	30,474,713
NET ASSETS		66,497,994	41,055,170
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)		66,497,994	41,055,170
CONTINGENCIES AND COMMITMENTS	11		
		--------- (Number of units) ---------	
NUMBER OF UNITS IN ISSUE		6,170,057,960	4,003,368,562
		---------------- (Rupees)----------------	
NET ASSETS VALUE PER UNIT		10.7775	10.2552

The annexed notes 1 to 18 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer **Chief Executive Officer** **Director**

ABL CASH FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025

		Half year ended December 31,		Quarter ended December 31,	
		2025	2024	2025	2024
	Note	-----(Rupees in '000)-----			
INCOME					
Profit on savings accounts		890,999	361,572	668,409	209,301
Profit on term deposit receipts		87,566	-	87,566	-
Profit on letters of placements		457,777	165,622	238,749	86,743
Profit on corporate sukuks		7,566	94,735	1,666	22,517
Profit on government securities - Market Treasury Bills		1,901,062	4,700,205	510,175	2,423,786
Profit on government securities - Pakistan Investment Bonds		257,215	1,126,044	233,761	320,366
		3,602,185	6,448,178	1,740,326	3,062,713
Gain on sale of investments - net		6,733	503,576	4,694	345,640
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'		1,400	79,267	14,597	(170,235)
Total income		3,610,318	7,031,021	1,759,617	3,238,118
EXPENSES					
Remuneration of ABL Asset Management Company Limited - Management Company	7.1	260,814	470,862	110,971	252,501
Punjab sales tax on remuneration of the Management Company	7.2	41,730	75,338	17,755	40,400
Remuneration of Central Depository Company of Pakistan Limited- Trustee	8.1	18,078	20,718	8,720	11,110
Sindh sales tax on remuneration of the Trustee	8.2	2,712	3,108	1,308	1,667
Fee to the Securities and Exchange Commission of Pakistan	9.1	24,651	28,252	11,890	15,150
Provision against advance tax refundable	6.3	4,150	-	-	-
Securities transaction costs		1,700	5,776	1,022	2,940
Settlement and bank charges		249	285	249	87
Auditor's remuneration		599	467	232	239
Legal and professional charges		42	39	-	39
Printing charges		-	110	-	61
Rating fee		167	302	167	-
Total expenses		354,892	605,257	152,314	324,194
Net income for the period before taxation		3,255,426	6,425,764	1,607,303	2,913,924
Taxation	12	-	-	-	-
Net income for the period after taxation		3,255,426	6,425,764	1,607,303	2,913,924
Allocation of net income for the period:					
Net income for the period after taxation		3,255,426	6,425,764		
Income already paid on units redeemed		(1,035,561)	(1,924,753)		
		2,219,865	4,501,011		
Accounting income available for distribution:					
Relating to capital gains		8,133	582,843		
Excluding capital gains		2,211,732	3,918,168		
		2,219,865	4,501,011		

The annexed notes 1 to 18 form an integral part of these condensed interim financial statements.

AHCo

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer **Chief Executive Officer** **Director**

ABL CASH FUND

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)

FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025

	Half year ended December 31,		Quarter ended December 31,	
	2025	2024	2025	2024
	---------------------(Rupees in '000)---------------------			
Net income for the period after taxation	3,255,426	6,425,764	1,607,303	2,913,924
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	3,255,426	6,425,764	1,607,303	2,913,924

The annexed notes 1 to 18 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

ABL CASH FUND
CONDENSED INTERIM STATEMENT OF MOVEMENTS IN UNIT HOLDERS' FUND
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	Half year ended December 31, 2025			Half year ended December 31, 2024		
	Capital Value	Undistributed income	Total	Capital Value	Undistributed Income	Total
	-------------------------------------(Rupees in '000)-------------------------------------					
Net assets at the beginning of the period (audited)	40,992,335	62,835	41,055,170	49,180,046	37,418	49,217,464
Issue of 9,897,675,817 (half year ended December 31, 2024: 9,985,749,820) units						
- Capital value (at net asset value per unit at the beginning of the period)	101,502,645	-	101,502,645	102,243,094	-	102,243,094
- Element of income	1,985,607	-	1,985,607	5,082,673	-	5,082,673
Total proceeds on issuance of units	103,488,252	-	103,488,252	107,325,767	-	107,325,767
Redemption of 7,730,986,419 (half year ended December 31, 2024: 5,891,205,727) units						
- Capital value (at net asset value per unit at the beginning of the period)	79,282,812	-	79,282,812	60,319,466	-	60,319,466
- Element of loss	982,481	1,035,561	2,018,042	1,361,026	1,924,753	3,285,779
Total payments on redemption of units	80,265,293	1,035,561	81,300,854	61,680,492	1,924,753	63,605,245
Total comprehensive income for the period	-	3,255,426	3,255,426	-	6,425,764	6,425,764
Distribution during the period	-	-	-	-	-	-
Net assets as at the end of the period (un-audited)	64,215,294	2,282,700	66,497,994	94,825,321	4,538,429	99,363,750
Undistributed income brought forward						
- Realised (loss) / income		(479,156)			43,653	
- Unrealised income / (loss)		541,991			(6,235)	
		62,835			37,418	
Accounting income available for distribution						
- Relating to capital gains		8,133			582,843	
- Excluding capital gains		2,211,732			3,918,168	
		2,219,865			4,501,011	
Undistributed income carried forward		2,282,700			4,538,429	
Undistributed income carried forward						
- Realised income		2,281,300			4,459,162	
- Unrealised income		1,400			79,267	
		2,282,700			4,538,429	
			(Rupees)			(Rupees)
Net asset value per unit at beginning of the period			10.2552			10.2389
Net asset value per unit at end of the period			10.7775			11.1626

The annexed notes 1 to 18 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer **Chief Executive Officer** **Director**

ABL CASH FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	Note	Half year ended December 31, 2025	2024
		------(Rupees in '000)------	
CASH FLOWS FROM OPERATING ACTIVITIES			
Net income for the period before taxation		3,255,426	6,425,764
Adjustments:			
Profit on savings accounts		(890,999)	(361,572)
Profit on term deposit receipts		(87,566)	-
Profit on letters of placements		(457,777)	(165,622)
Profit on corporate sukuks		(7,566)	(94,735)
Profit on government securities - Market Treasury Bills		(1,901,062)	(4,700,205)
Profit on government securities - Pakistan Investment Bonds		(257,215)	(1,126,044)
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'		(1,400)	(79,267)
		(3,603,585)	(6,527,445)
(Increase) / decrease in assets			
Deposits and other receivables		(15,262)	95
		(15,262)	95
(Decrease) / increase in liabilities			
Payable to ABL Asset Management Company Limited - Management Company		(16,030)	43,985
Payable to Central Depository Company of Pakistan Limited - Trustee		(132)	1,867
Payable to the Securities and Exchange Commission of Pakistan		(156)	2,162
Accrued expenses and other liabilities		(1,049,530)	(67,027)
		(1,065,848)	(19,013)
Markup received on government securities		2,144,744	5,848,526
Markup received on letter of placement		457,777	175,123
Markup received on corporate sukuk certificates		11,987	272,906
Profit received on term deposit receipts		87,566	-
Net amount received / (paid) on purchase and sale of investments		11,091,189	(33,895,168)
Profit received on savings accounts		688,162	326,705
		14,481,425	(27,271,908)
Net cash flows generated from / (used in) operating activities		13,052,156	(27,392,507)
CASH FLOWS FROM FINANCING ACTIVITIES			
Receipts from issuance and conversion of units		113,930,423	107,365,445
Net payments against redemption and conversion of units		(79,916,778)	(63,536,959)
Net cash flows generated from financing activities		34,013,645	43,828,486
Net increase in cash and cash equivalents during the period		47,065,801	16,435,979
Cash and cash equivalents at the beginning of the period		18,912,733	21,711,270
Cash and cash equivalents at the end of the period	13	65,978,534	38,147,249

The annexed notes 1 to 18 form an integral part of these condensed interim financial statements.

AHCo

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

Annexure - D

ABL ISLAMIC INCOME FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT DECEMBER 31, 2025

	Note	(Un-audited) December 31, 2025	(Audited) June 30, 2025
		(Rupees in '000)	
Assets			
Bank balances	4	**1,019,041**	762,516
Investments	5 & 14	**515,933**	1,037,268
Receivable against issuance and conversion of units		**407**	171,916
Profit receivable		**17,534**	28,537
Deposits and other receivables	6	**55,239**	60,177
Total assets		**1,608,154**	2,060,414
Liabilities			
Payable to ABL Assets Management Company Limited - Management Company	7	**10,568**	10,973
Payable to Central Depository Company of Pakistan Limited - Trustee	8	**129**	180
Payable to the Securities and Exchange Commission of Pakistan (SECP)	9	**112**	156
Payable against redemption and conversion of units		**3,176**	140,947
Accrued expenses and other liabilities	10	**1,715**	33,994
Total liabilities		**15,700**	186,250
NET ASSETS		**1,592,454**	1,874,164
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)		**1,592,454**	1,874,164
CONTINGENCIES AND COMMITMENTS	11		
		(Number of units)	
NUMBER OF UNITS IN ISSUE		**148,063,021**	182,015,355
		(Rupees)	
NET ASSET VALUE PER UNIT		**10.7552**	10.2967

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	**Chief Executive Officer**	**Director**

ABL ISLAMIC INCOME FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025

	Note	Half Year Ended December 31, 2025	Half Year Ended December 31, 2024	Quarter Ended December 31, 2025	Quarter Ended December 31, 2024
		----------(Rupees in '000)----------			
Income					
Profit on savings accounts		48,507	48,262	27,114	19,625
Profit on corporate sukuk certificates and GoP Ijarah sukuks		49,240	60,731	21,155	41,957
		97,747	108,993	48,269	61,582
Realised gain on sale of investments - net		1,438	17,652	1,272	17,031
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	5.3	(2,810)	16,003	(4,111)	14,303
		(1,372)	33,655	(2,839)	31,334
Total Income		96,375	142,648	45,430	92,916
Expenses					
Remuneration of ABL Asset Management Company Limited - Management Company	7.1	5,250	4,106	2,558	2,666
Punjab sales tax on remuneration of the Management Company	7.2	840	657	409	427
Remuneration of Central Depository Company of Pakistan Limited - Trustee		716	578	349	364
Sindh sales tax on remuneration of the Trustee		107	87	52	55
Monthly fees to the Securities and Exchange Commission of Pakistan (SECP)		716	578	349	364
Securities transaction costs		237	356	(224)	274
Bank and settlement charges		59	72	59	72
Auditors' remuneration		829	431	829	245
Shariah advisory fee		249	246	125	122
Printing charges		-	111	-	60
Legal and professional charges		42	39	42	39
Provision against advance tax refundable		5,136	-	2,302	-
Rating fee		59	302	59	-
Total operating expenses		14,240	7,563	6,909	4,688
Net income for the period before taxation		82,135	135,085	38,521	88,228
Taxation	12	-	-	-	-
Net income for the period after taxation		82,135	135,085	38,521	88,228
Earnings per unit					
Allocation of net income for the period:					
Net income for the period after taxation		82,135	135,085	38,521	88,228
Income already paid on units redeemed		(19,588)	(25,920)	-	(21,062)
		62,546	109,165	38,521	67,166
Accounting income available for distribution:					
-Relating to capital gains		-	33,655	-	31,334
-Excluding capital gains		62,546	75,510	38,521	35,832
		62,546	109,165	38,521	67,166

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer **Chief Executive Officer** **Director**

ABL ISLAMIC INCOME FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025

	Half Year Ended December 31,		Quarter Ended December 31,	
	2025	2024	2025	2024
	(Rupees in '000)			
Net income for the period after taxation	**82,135**	135,085	**38,521**	88,228
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	**82,135**	135,085	**38,521**	88,228

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements.

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For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

ABL ISLAMIC INCOME FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	(Un-audited) Half Year Ended December 31, 2025			(Un-audited) Half Year Ended December 31, 2024		
	Capital Value	Un-distributed income	Total	Capital Value	Un-distributed income	Total
	----------(Rupees in '000)----------					
Net assets at the beginning of the period (audited)	1,765,907	108,257	1,874,164	870,462	107,645	978,107
Issue of 95,994,729 (December 31, 2024: 243,293,689) units						
Capital value (at net asset value per unit at the beginning of the period)	988,432	-	988,432	2,502,592	-	2,502,592
Element of income	11,092	-	11,092	168,610	-	168,610
Total proceeds on issuance of units	999,524	-	999,524	2,671,202	-	2,671,202
Redemption of 129,947,062 (December 31, 2024: 169,912,885) units						
Capital value (at net asset value per unit at the beginning of the period)	1,338,031	-	1,338,031	1,747,775	-	1,747,775
Element of loss	5,750	19,588	25,338	105,630	25,920	131,550
Total payments on redemption of units	1,343,781	19,588	1,363,369	1,853,405	25,920	1,879,325
Total comprehensive income for the period	-	82,135	82,135	-	135,085	135,085
Net assets at the end of the period (un-audited)	1,421,650	170,803	1,592,454	1,688,259	216,810	1,905,069
Undistributed income brought forward						
- Realised income		95,785			107,228	
- Unrealised income		12,472			417	
		108,257			107,645	
Accounting income available for distribution						
-Relating to capital gains		-			33,655	
-Excluding capital gains		62,546			75,510	
		62,546			109,165	
Undistributed income carried forward		170,803			216,810	
Undistributed income carried forward						
- Realised income		173,613			200,807	
- Unrealised income		(2,810)			16,003	
		170,803			216,810	
		Rupees			Rupees	
Net assets value per unit at beginning of the period		10.2967			10.2863	
Net assets value per unit at end of the period		10.7552			11.3081	

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	**Chief Executive Officer**	**Director**

ABL ISLAMIC INCOME FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	Note	(Un-audited) Half Year Ended December 31, 2025	2024
		------(Rupees in '000)------	
CASH FLOWS FROM OPERATING ACTIVITIES			
Net income for the period before taxation		**82,135**	135,085
Adjustments:			
Income from corporate sukuk certificates and GoP Ijarah sukuks		**(49,240)**	(60,731)
Income on savings accounts with banks		**(48,507)**	(48,262)
Net unrealised (appreciation) on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	5.3	**2,810**	(16,003)
		(94,937)	(124,996)
Decrease in assets			
Deposits and other receivables		**4,938**	103
		4,938	103
(Decrease)/ increase in liabilities			
Payable to ABL Asset Management Company Limited - Management Company		**(405)**	741
Payable to the Central Depository Company of Pakistan Limited - Trustee		**(51)**	93
Payable to the Securities and Exchange Commission of Pakistan		**(44)**	81
Dividend payable		**-**	(109)
Accrued expenses and other liabilities		**(32,279)**	(14,995)
		(32,779)	(14,189)
Income received from corporate sukuk certificates and GoP Ijarah sukuks		**59,027**	57,064
Profit received on savings accounts		**49,723**	51,342
Net amount received/ (paid on) purchase/ sale of investments		**518,524**	(899,742)
		627,274	(791,336)
Net cash flow generated from/ (used in) operating activities		**586,631**	(795,333)
CASH FLOWS FROM FINANCING ACTIVITIES			
Amount received on issuance of units		**1,171,033**	2,670,774
Amount paid on redemption of units		**(1,501,140)**	(1,879,628)
Net cash flow (used in)/ generated from financing activities		**(330,106)**	791,146
Net increase / (decrease) in cash and cash equivalents during the period		**256,524**	(4,187)
Cash and cash equivalents at the beginning of the period		**762,516**	629,081
Cash and cash equivalents at the end of the period	4	**1,019,040**	624,894

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer **Chief Executive Officer** **Director**

ABL GOVERNMENT SECURITIES FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT DECEMBER 31, 2025

	Note	(Un-audited) December 31, 2025	(Audited) June 30, 2025
		(Rupees in '000)	
ASSETS			
Bank balances	4	1,586,738	265,023
Investments	5	4,409,135	5,950,487
Receivable against sale of investment		-	814,004
Receivable against issuance of units		507	-
Interest receivable		19,532	36,754
Deposits and other receivable	6	21,122	46,972
Total assets		6,037,034	7,113,240
LIABILITIES			
Payable to ABL Asset Management Company Limited - Management Company	7	53,264	56,891
Payable to Central Depository Company of Pakistan Limited - Trustee	8	311	379
Payable to the Securities and Exchange Commission of Pakistan (SECP)	9	368	448
Payable against redemption and conversion of units		349	1,597,165
Payable against purchase of investment		-	269,013
Dividend payable		88	88
Accrued expenses and other liabilities	10	2,473	111,939
Total liabilities		56,853	2,035,923
NET ASSETS		5,980,181	5,077,317
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)		5,980,181	5,077,317
CONTINGENCIES AND COMMITMENTS	11		
		(Number of units)	
NUMBER OF UNITS IN ISSUE		559,440,865	499,408,964
		(Rupees)	
NET ASSETS VALUE PER UNIT		10.6896	10.1667

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

ABL GOVERNMENT SECURITIES FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025

	Note	Half year ended December 31, 2025	Half year ended December 31, 2024	Quarter year ended December 31, 2025	Quarter year ended December 31, 2024
		----------(Rupees in '000)----------			
INCOME					
Income on savings accounts with banks		49,334	82,962	24,849	45,084
Income on term finance certificates and corporate sukuk certificates		933	7,801	933	3,759
Income on government securities		281,238	512,685	131,957	355,763
Income on letters of placement		17,610	593	9,000	-
Income on term deposit receipts		3,763	-	-	-
(Loss) / gain on sale of investments - net		(783)	130,917	(2,605)	77,644
Unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	5.6	5,207	16,740	6,177	(112,824)
		4,424	147,657	3,572	(35,180)
Total income		357,302	751,698	170,311	369,426
EXPENSES					
Remuneration of ABL Asset Management Company Limited - Management Company	7.1	33,293	47,497	13,698	33,953
Punjab Sales Tax on remuneration of the Management Company	7.2	5,327	7,600	2,192	5,432
Accounting and operational charges	7.3	-	695	-	-
Remuneration of Central Depository Company of Pakistan Limited - Trustee	8.1	1,728	2,090	838	1,494
Sindh Sales Tax on remuneration of the Trustee	8.2	259	314	125	224
Annual fee to the Securities and Exchange Commission of Pakistan (SECP)	9	2,356	2,850	1,142	2,037
Securities transaction costs		1,072	4,102	387	2,260
Legal and professional charges		42	39	-	39
Auditors' remuneration		599	399	300	218
Annual rating fee		344	313	-	-
Printing charges		-	110	-	62
Bank and settlement charges		42	107	30	107
Provision against advance tax refundable		1,658	-	1,658	-
Total operating expenses		46,720	66,116	20,370	45,826
Net income for the period before taxation		310,582	685,582	149,941	323,600
Taxation	14	-	-	-	-
Net income for the period after taxation		310,582	685,582	149,941	323,600
Allocation of net income for the period:					
Net income for the period after taxation		310,582	685,582		
Income already paid on units redeemed		(62,486)	(215,356)		
		248,096	470,226		
Accounting income available for distribution:					
- Relating to capital gains		4,424	147,657		
- Excluding capital gains		243,672	322,569		
		248,096	470,226		

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.

AH Co

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

ABL GOVERNMENT SECURITIES FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025

	Half year ended December 31,		Quarter year ended December 31,	
	2025	2024	2025	2024
	--------------------------(Rupees in '000)--------------------------			
Net income for the period after taxation	310,582	685,582	149,941	323,600
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	310,582	685,582	149,941	323,600

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.

AH Lo

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer | **Chief Executive Officer** | **Director**

ABL GOVERNMENT SECURITIES FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	Half year ended December 31, 2025			Half year ended December 31, 2024		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
	-----------------------------------(Rupees	in '000)-----------------------------------				
Net assets at the beginning of the period (audited)	5,046,160	31,157	5,077,317	2,662,490	42,288	2,704,778
Issue of 417,025,423 (December 31, 2024: 1,269,785,252) units						
Capital value (at net asset value per unit at the beginning of the period)	4,239,752	-	4,239,752	12,898,606	-	12,898,606
Element of income	71,699	-	71,699	827,755	-	827,755
Total proceeds on issuance of units	4,311,451	-	4,311,451	13,726,361	-	13,726,361
Redemption of 356,993,522 (December 31, 2024: 658,202,852) units						
Capital value (at net asset value per unit at the beginning of the period)	3,629,429	-	3,629,429	6,686,090	-	6,686,090
Element of loss	27,254	62,486	89,740	336,275	215,356	551,631
Total payments on redemption of units	3,656,683	62,486	3,719,169	7,022,365	215,356	7,237,721
Total comprehensive income for the period	-	310,582	310,582	-	685,582	685,582
Net assets at the end of the year (un-audited)	5,700,928	279,253	5,980,181	9,366,486	512,514	9,879,000
Undistributed income brought forward						
- Realised income		26,920			42,203	
- Unrealised income		4,237			85	
		31,157			42,288	
Accounting income available for distribution						
- Relating to capital gains		4,424			147,657	
- Excluding capital gains		243,672			322,569	
		248,096			470,226	
Undistributed income carried forward		279,253			512,514	
Undistributed income carried forward						
- Realised income		274,046			495,774	
- Unrealised gain		5,207			16,740	
		279,253			512,514	
			Rupees			Rupees
Net assets value per unit at beginning of the period			10.1667			10.1581
Net assets value per unit at end of the period			10.6896			11.2536

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

ABL GOVERNMENT SECURITIES FUND
CONDENSED INTERIM CASH FLOWS STATEMENT (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	Note	December 31, 2025	December 31, 2024
		-----------(Rupees in '000)----------	
CASH FLOWS FROM OPERATING ACTIVITIES			
Net income for the period before taxation		310,582	685,582
Adjustments for:			
Income on savings accounts with banks		(49,334)	(82,962)
Income on term finance certificates and corporate sukuk certificates		(933)	(7,801)
Income on government securities		(281,238)	(512,685)
Income on letters of placement		(17,610)	(593)
Income on term deposit receipts		(3,763)	-
Unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	5.6	(5,207)	(16,740)
		(358,085)	(620,781)
Decrease in assets			
Deposits and other receivable		25,850	5
(Decrease) / increase in liabilities			
Payable to ABL Asset Management Company Limited - Management Company		(3,627)	11,019
Payable to Central Depository Company of Pakistan Limited - Trustee		(68)	416
Payable to the Securities and Exchange Commission of Pakistan (SECP)		(80)	490
Dividend payable		-	(397)
Accrued expenses and other liabilities		(109,466)	(23,470)
		(113,241)	(11,942)
		(134,894)	52,864
Income received from savings accounts with banks		51,321	84,754
Income received from term finance certificates and corporate sukuk certificates		972	10,551
Income received from government securities		296,434	358,096
Income received from letters of placement		17,610	593
Income received from term deposit receipts		3,763	-
Net amount received / (paid) on purchase and sale of investments		2,091,550	(4,769,482)
		2,461,650	(4,315,488)
Net cash generated from / (used in) operating activities		2,326,756	(4,262,624)
CASH FLOWS FROM FINANCING ACTIVITIES			
Receipts against issuance and conversion of units		4,310,944	13,623,881
Payments against redemption and conversion of units		(5,315,985)	(6,884,376)
Net cash (used in) / generated from financing activities		(1,005,041)	6,739,505
Net increase in cash and cash equivalents during the period		1,321,715	2,476,881
Cash and cash equivalents at the beginning of the period		265,023	262,634
Cash and cash equivalents at the end of the period	12	1,586,738	2,739,515

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.

AHC6

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer **Chief Executive Officer** **Director**

ABL ISLAMIC STOCK FUND
CONDENSEND INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT DECEMBER 31, 2025

	Note	(Un-audited) December 31, 2025	(Audited) June 30, 2025
		--------- Rupees in '000 ---------	
ASSETS			
Bank balances	4	466,842	388,487
Investments	5	3,949,225	3,145,180
Receivable against issuance and conversion of units		13,426	23,688
Deposits and other receivable	6	2,600	2,600
Total assets		4,432,093	3,559,955
LIABILITIES			
Payable to ABL Asset Management Company Limited - Management Company	7	42,526	40,442
Payable to Digital Custodian Company Limited - Trustee	8	247	186
Payable to the Securities and Exchange Commission of Pakistan (SECP)	9	328	229
Payable against redemption and conversion of units		188,618	330,689
Payable against purchase of investments		-	35,628
Accrued expenses and other liabilities	10	11,066	20,373
Total liabilities		242,785	427,547
NET ASSETS		4,189,308	3,132,408
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)		4,189,308	3,132,408
CONTINGENCIES AND COMMITMENTS	11	-	-
		-------- Number of units --------	
NUMBER OF UNITS IN ISSUE		122,985,782	117,030,994
		-------------- Rupees --------------	
NET ASSET VALUE PER UNIT		34.0633	26.7656

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.

AHCo

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

ABL ISLAMIC STOCK FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025

	Note	Half year ended December 31,		Quarter ended December 31,	
		2025	2024	2025	2024
		Rupees in '000			
Income					
Profit on savings accounts		4,249	3,895	1,498	1,054
Dividend income		83,784	53,346	62,171	26,095
Gain on sale of investments - net		293,567	178,518	164,761	149,484
Net unrealised appreciation / (diminution) on re-measurement of investments classified as financial assets 'at fair value through profit or loss'	5.2	575,912	668,302	(217,079)	719,213
		869,479	846,820	(52,318)	868,697
Total income		957,512	904,061	11,351	895,846
Expenses					
Remuneration of ABL Asset Management Company Limited - Management Company	7.1	57,941	29,792	30,623	19,330
Punjab Sales Tax on remuneration of the Management Company	7.2	9,271	4,767	4,900	3,093
Allocated expenses		-	-	-	-
Selling and marketing expenses		-	-	-	-
Remuneration of Digital Custodian Company Limited - Trustee	8.1	1,218	738	637	402
Sindh Sales Tax on remuneration of the Trustee	8.2	183	111	96	61
Fee to the Securities and Exchange Commission of Pakistan (SECP)	9.1	1,835	926	970	525
Securities transaction cost		12,000	4,541	5,232	3,014
Auditors' remuneration		830	490	473	262
Shariah advisory fee		323	248	242	135
Printing charges		-	111	-	65
Legal and professional charges		126	117	-	117
Settlement and bank charges		1,231	879	707	626
Total expenses		84,958	42,720	43,880	27,630
Net income for the period before taxation		872,554	861,341	(32,529)	868,216
Taxation	12	-	-	-	-
Net income for the period after taxation		872,554	861,341	(32,529)	868,216
Allocation of net income for the period					
Net income for the period after taxation		872,554	861,341		
Income already paid on units redeemed		(177,007)	(85,374)		
		695,547	775,967		
Accounting income available for distribution					
-Relating to capital gains		695,547	775,967		
-Excluding capital gains		-	-		
		695,547	775,967		

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.

AH Co

For **ABL Asset Management Company Limited**
(Management Company)

Chief Financial Officer	**Chief Executive Officer**	**Director**

ABL ISLAMIC STOCK FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025

	Half year ended December 31,		Quarter ended December 31,	
	2025	2024	2025	2024
	---------------- Rupees in '000 ----------------			
Net income for the period after taxation	872,554	861,341	(32,529)	868,216
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	872,554	861,341	(32,529)	868,216

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.

AHCo

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	**Chief Executive Officer**	**Director**

ABL ISLAMIC STOCK FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	December 31, 2025			December 31, 2024		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
	(Rupees in '000)					
Net assets at the beginning of the period (audited)	1,603,153	1,529,255	3,132,408	798,712	850,886	1,649,598
Issue of 316,131,593 (2024: 112,676,155) units						
- Capital value (at net asset value per unit at the beginning of the period)	8,461,452	-	8,461,452	2,029,658	-	2,029,658
- Element of income	1,367,728	-	1,367,728	384,763	-	384,763
Total proceeds on issuance of units	9,829,180	-	9,829,180	2,414,421	-	2,414,421
Redemption of 310,176,805 (2024: 99,912,617) units						
- Capital value (at net asset value per unit at the beginning of the period)	8,302,068	-	8,302,068	1,799,746	-	1,799,746
- Element of loss	1,165,759	177,007	1,342,766	240,007	85,374	325,381
Total payments on redemption of units	9,467,827	177,007	9,644,834	2,039,753	85,374	2,125,127
Total comprehensive income for the period	-	872,554	872,554	-	861,341	861,341
	-	872,554	872,554	-	861,341	861,341
Net assets at the end of the period (un-audited)	1,964,506	2,224,802	4,189,308	1,173,380	1,626,853	2,800,233
Undistributed income brought forward						
- Realised income		1,099,143			471,687	
- Unrealised income		430,112			379,199	
		1,529,255			850,886	
Accounting income available for distribution						
- Relating to capital gains		695,547			775,967	
- Excluding capital gains		-			-	
		695,547			775,967	
Undistributed income carried forward		2,224,802			1,626,853	
Undistributed income carried forward comprising of:						
- Realised income		1,648,890			958,551	
- Unrealised income		575,912			668,302	
		2,224,802			1,626,853	
		(Rupees)			(Rupees)	
Net assets value per unit at the beginning of the period		26.7656			18.0132	
Net assets value per unit at the end of the period		34.0634			26.8373	

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.

AHCo

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

ABL ISLAMIC STOCK FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	Note	Half year ended December 31, 2025	2024
		---------- Rupees in '000 ----------	
CASH FLOWS FROM OPERATING ACTIVITIES			
Net income for the period before taxation		872,554	861,341
Adjustments for:			
Profit on savings accounts		(4,249)	(3,895)
Dividend income		(83,784)	(53,346)
Net unrealised appreciation on re-measurement of investments classified as financial assets 'at fair value through profit or loss'	5.2	(575,912)	(668,302)
		(663,945)	(725,543)
(Decrease) / increase in liabilities			
Payable to ABL Asset Management Company Limited - Management Company		2,084	6,114
Payable to Digital Custodian Company Limited - Trustee		61	58
Payable to the Securities and Exchange Commission of Pakistan (SECP)		99	88
Accrued expenses and other liabilities		(9,307)	2,240
		(7,063)	8,500
		201,546	144,298
Dividend received		83,784	54,049
Profit received on savings accounts		4,249	3,895
Net amount paid on purchase and sale of investments		(263,761)	(489,752)
Net cash generated from / (used in) operating activities		25,818	(287,510)
CASH FLOWS FROM FINANCING ACTIVITIES			
Receipt from issuance and conversion of units - net of refund of capital		9,839,442	2,397,542
Net payments against redemption and conversion of units		(9,786,905)	(2,058,787)
Net cash generated from financing activities		52,537	338,755
Net increase in cash and cash equivalents		78,355	51,245
Cash and cash equivalents at the beginning of the period		388,487	155,670
Cash and cash equivalents at the end of the period	13	466,842	206,915

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.

AH Co

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	**Chief Executive Officer**	**Director**

Annexure - G

ABL ISLAMIC FINANCIAL PLANNING FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT DECEMBER 31, 2025

	Note	December 31, 2025 (Un-audited)			
		Active Allocation Plan	Conservative Allocation Plan	Capital Preservation Plan I	Total
		(Rupees in '000)			
ASSETS					
Bank balances	4	3,423	5,048	877	9,348
Investments	5	109,656	165,822	134,572	410,050
Profit receivable		10	14	2	26
Total assets		113,089	170,884	135,452	419,424
LIABILITIES					
Payable to ABL Asset Management Company Limited-Management Company	6	21	10	1	32
Payable to Digital Custodian Company Limited - Trustee	7	10	15	11	36
Payable to the Securities and Exchange Commission of Pakistan	8	9	14	11	34
Payable against redemption of units		-	-	1,858	1,858
Accrued expenses and other liabilities	9	174	1,810	168	2,152
Total liabilities		214	1,849	2,049	4,112
NET ASSETS		112,875	169,035	133,403	415,312
UNIT HOLDERS' FUND (as per statement attached)		112,875	169,035	133,403	415,312
CONTINGENCIES AND COMMITMENTS	10				
		Number of units			
NUMBER OF UNITS IN ISSUE		1,073,721	1,394,260	1,188,842	
		Rupees			
NET ASSET VALUE PER UNIT		105.1245	121.2347	112.2123	

The annexed notes from 1 to 14 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

ABL ISLAMIC FINANCIAL PLANNING FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT DECEMBER 31, 2025

		June 30, 2025 (Audited)			
		Active Allocation Plan	Conservative Allocation Plan	Capital Preservation Plan I	Total
	Note	(Rupees in '000)			
ASSETS					
Bank balances	4	6,756	30,889	2,754	40,399
Investments	5	86,811	157,853	136,919	381,583
Profit receivable		21	43	26	90
Receivable against sale of investment		-	91,100	105,000	196,100
Total assets		93,588	279,885	244,699	618,172
LIABILITIES					
Payable to ABL Asset Management Company Limited-Management Company	6	49	72	45	166
Payable to Digital Custodian Company Limited - Trustee	7	8	58	21	87
Payable to the Securities and Exchange Commission of Pakistan	8	7	54	18	79
Payable against redemption of units		-	89,364	97,520	186,884
Accrued expenses and other liabilities	9	3,037	24,553	11,521	39,111
Total liabilities		3,101	114,101	109,125	226,327
NET ASSETS		90,487	165,784	135,574	391,845
UNIT HOLDERS' FUND (as per statement attached)		90,487	165,784	135,574	391,845
CONTINGENCIES AND COMMITMENTS	10				
		Number of units			
NUMBER OF UNITS IN ISSUE		1,070,071	1,431,617	1,348,246	
		Rupees			
NET ASSET VALUE PER UNIT		84.5617	115.8019	100.5557	

The annexed notes from 1 to 14 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer **Chief Executive Officer** **Director**

ABL ISLAMIC FINANCIAL PLANNING FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025

	Note	For the half year ended December 31, 2025			
		Active Allocation Plan	Conservative Allocation Plan	Capital Preservation Plan I	Total
		(Rupees in '000)			
INCOME					
Profit on savings accounts		290	971	246	1,507
Dividend income		2	-	11	13
		292	971	257	1,520
Gain / (loss) on sale of investments - net		-	-	1,286	1,286
Unrealised appreciation on re-measurement of investments classified as fair value through profit or loss - net	5.1	22,843	7,969	13,356	44,168
		22,843	7,969	14,642	45,454
Total income		23,135	8,940	14,899	46,974
EXPENSES					
Remuneration of ABL Asset Management Company Limited - Management Company	6.1	35	108	34	177
Punjab sales tax on remuneration of the Management Company	6.2	6	17	5	28
Remuneration of Digital Custodian Company Limited - Trustee	7.1	49	81	59	189
Sindh sales tax on remuneration of Trustee	7.2	7	12	9	28
Monthly fee to the Securities and Exchange Commission of Pakistan	8.1	52	86	63	201
Auditors' remuneration		128	254	165	547
Legal and professional fee		19	35	15	69
Shariah advisory fee		70	88	81	239
Bank charges		19	22	6	47
Total operating expenses		385	703	437	1,525
Net income for the period before taxation		22,750	8,237	14,462	45,449
Taxation	11	-	-	-	-
Net income for the period after taxation		22,750	8,237	14,462	45,449
Other comprehensive income		-	-	-	-
Total comprehensive income for the period		22,750	8,237	14,462	45,449
Earnings per unit					
Allocation of net income for the period:					
Net income for the period after taxation		22,750	8,237	14,462	45,449
Income already paid on units redeemed		(962)	(941)	(604)	(2,507)
		21,788	7,296	13,858	42,942
Accounting income available for distribution:					
- Relating to capital gains		22,843	7,969	14,642	45,454
- Excluding capital gains		(1,055)	(673)	(784)	(2,512)
		21,788	7,296	13,858	42,942

The annexed notes from 1 to 14 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

ABL ISLAMIC FINANCIAL PLANNING FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025

	Note	For the half year ended December 31, 2024							
		Active Allocation Plan	Aggressive Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Strategic Allocation Plan III	Capital Preservation Plan I	Capital Preservation Plan II	Total
		(Rupees in '000)							
INCOME									
Profit on savings accounts		82	10	1,611	54	206	228	118	2,309
Dividend income		723	4	85,576	173	30	10,290	1,688	98,484
		805	14	87,187	227	236	10,518	1,806	100,793
Gain / (loss) on sale of investments - net		224	9	18,242	(16)	(24)	1,013	291	19,739
Unrealised appreciation on re-measurement of investments classified as fair value through profit or loss - net		22,693	105	16,854	7,361	3,151	26,254	3,834	82,252
		22,917	114	37,096	7,345	3,127	27,267	4,125	101,991
Total Income		23,722	128	124,283	7,572	3,363	37,785	5,931	202,784
EXPENSES									
Remuneration of ABL Asset Management Company Limited - Management Company	6.1	20	2	217	12	12	27	24	314
Punjab sales tax on remuneretion of the Management Company	6.2	3	1	35	2	2	4	4	51
Remuneration of Digital Custodian Company Limited - Trustee		30	-	589	9	4	89	13	734
Sindh sales tax on remuneration of Trustee		5	-	88	1	1	13	2	110
Monthly fee to the Securities and Exchange Commission of Pakistan		37	-	716	11	5	107	16	894
Auditors' remuneration		12	-	249	-	-	40	7	308
Printing charges		1	-	74	-	-	10	2	87
Legal and professional fee		3	-	132	-	-	10	8	153
Shariah advisory fee		7	-	178	3	1	26	4	219
Bank charges		-	3	-	9	4	54	-	70
Total operating expenses		118	6	2,280	47	29	380	80	2,940
Net income for the period before taxation		23,604	122	122,003	7,525	3,334	37,405	5,851	199,844
Taxation	9	-	-	-	-	-	-	-	-
Net income for the period after taxation		23,604	122	122,003	7,525	3,334	37,405	5,851	199,844
Other comprehensive income		-	-	-	-	-	-	-	-
Total comprehensive income for the period		23,604	122	122,003	7,525	3,334	37,405	5,851	199,844
Earnings per unit	13								
Allocation of net income for the period:									
Net income for the period after taxation		23,604	122	122,003	7,525	3,334	37,405	5,851	199,844
Income already paid on units redeemed		(586)	(33)	(45,528)	-	(26)	(288)	(67)	(46,528)
		23,018	89	76,475	7,525	3,308	37,117	5,784	153,316
Accounting income available for distribution:									
- Relating to capital gains		22,917	114	37,096	7,345	3,127	27,267	4,125	101,991
- Excluding capital gains		101	(25)	39,379	180	181	9,850	1,859	51,325
		23,018	69	76,475	7,525	3,308	37,117	5,784	153,316

The annexed notes from 1 to 14 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer | **Chief Executive Officer** | **Director**

ABL ISLAMIC FINANCIAL PLANNING FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025

	Note	For the quarter ended December 31, 2025			
		Active Allocation Plan	Conservative Allocation Plan	Capital Preservation Plan I	Total
		(Rupees in '000)			
INCOME					
Profit on savings accounts		141	350	19	510
Dividend income		1	-	6	7
		142	350	25	517
Gain / (loss) on sale of investments - net		-	-	-	-
Unrealised appreciation / (diminution on re-measurement of investments classified as fair value through profit or loss - net		55	4,044	2,241	6,340
		55	4,044	2,241	6,340
Total Income		197	4,394	2,266	6,857
EXPENSES					
Remuneration of ABL Asset Management Company Limited - Management Company	6.1	14	35	3	52
Punjab Sales Tax on remuneration of the Management Company	6.2	3	5	-	8
Remuneration of Digital Custodian Company Limited - Trustee	7.1	26	40	30	96
Sindh Sales Tax on remuneration of Trustee	7.2	4	6	5	15
Monthly fee to the Securities and Exchange Commission of Pakistan	8.1	27	42	32	101
Auditors' remuneration		78	163	91	332
Shariah advisory fee		40	35	40	115
Bank charges		12	14	3	29
Total operating expenses		204	340	204	748
Net income / (loss) for the period before taxation		(7)	4,054	2,062	6,109
Taxation	11	-	-	-	-
Net income for the period after taxation		(7)	4,054	2,062	6,109
Other comprehensive income		-	-	-	-
Total comprehensive income for the period		(7)	4,054	2,062	6,109

The annexed notes from 1 to 14 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer | Chief Executive Officer | Director

ABL ISLAMIC FINANCIAL PLANNING FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025

	Note	For the quarter ended December 31, 2024							
		Active Allocation Plan	Aggressive Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Strategic Allocation Plan III	Capital Preservation Plan I	Capital Preservation Plan II	Total
		(Rupees in '000)							
INCOME									
Profit on savings accounts		60	8	331	32	184	199	72	886
Dividend income		121	4	18,250	59	29	2,941	791	20,195
		181	12	18,581	91	213	3,140	863	21,081
Gain on sale of investments - net		396	11	10,679	16	-	1,032	299	12,433
Unrealised appreciation on re-measurement of investments classified as fair value through profit or loss - net		23,388	108	15,664	7,565	3,239	26,919	3,942	80,825
		23,784	119	26,343	7,581	3,239	27,951	4,241	93,258
Total Income		23,965	131	42,924	7,672	3,452	31,091	5,104	114,339
EXPENSES									
Remuneration of ABL Asset Management Company Limited - Management Company	8.1	16	2	83	9	9	23	17	159
Punjab sales tax on remuneration of the Management Company	8.2	2	1	14	2	1	3	3	26
Remuneration of Digital Custodian Company Limited - Trustee		13	-	232	4	2	54	6	311
Sindh sales tax on remuneration of Trustee		2	-	34	-	1	8	1	46
Monthly fee to the Securities and Exchange Commission of Pakistan		19	-	289	6	3	55	8	380
Auditors' remuneration		8	-	149	-	-	20	(7)	170
Printing charges		(1)	-	38	-	-	3	(3)	37
Legal and professional fee		3	-	132	-	-	10	8	153
Shariah advisory fee		4	-	109	2	1	18	3	137
Bank charges		-	3	-	9	4	54	-	70
Total operating expenses		86	6	1,080	32	21	248	36	1,489
Net income for the period before taxation		23,899	125	41,844	7,640	3,430	30,843	5,068	112,850
Taxation	9	-	-	-	-	-	-	-	-
Net income for the period after taxation		23,699	125	41,844	7,640	3,430	30,843	5,068	112,849
Other comprehensive income		-	-	-	-	-	-	-	-
Total comprehensive income for the period		23,899	125	41,844	7,640	3,430	30,843	5,068	112,849

The annexed notes from 1 to 14 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

ABL ISLAMIC FINANCIAL PLANNING FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	For the half year ended December 31, 2025									Total
	Active Allocation Plan			Conservative Allocation Plan			Capital Preservation Plan I			
	Capital value	Undistributed Income	Total	Capital value	Undistributed income	Total	Capital value	Undistributed Income	Total	
	(Rupees in '000)									
Net assets at the beginning of the period (audited)	158,080	(87,592)	90,488	134,795	30,989	165,784	139,811	(4,237)	135,574	391,846
Issue of units:										
- Capital value (at net assets value per unit at the beginning of the period)										
Active Allocation Plan - 122,213 units	10,335	-	10,335	-	-	-	-	-	-	10,335
Conservative Allocation Plan - 744,962 units	-	-	-	86,268	-	86,268	-	-	-	86,268
Capital Preservation Allocation Plan - Nil units	-	-	-	-	-	-	-	-	-	-
- Element of Income	894	-	894	338	-	338	-	-	-	1,232
Total proceeds on issuance of units	**11,228**	**-**	**11,228**	**86,606**	**-**	**86,606**	**-**	**-**	**-**	**97,834**
Redemption of units:										
- Capital value (at net assets value per unit at the beginning of the period)										
Active Allocation Plan - 118,563 units	10,026	-	10,026	-	-	-	-	-	-	10,026
Conservative Allocation Plan - 782,299 units	-	-	-	90,592	-	90,592	-	-	-	90,592
Capital Presarvation Plan I - 159,404 units	-	-	-	-	-	-	16,029	-	16,029	16,029
- Element of income	603	962	1,566	60	941	1,000	-	604	604	3,170
Total payments on redemption of units	**10,629**	**962**	**11,591**	**90,651**	**941**	**91,592**	**16,029**	**604**	**16,633**	**119,817**
Total comprehensive income for the period	-	22,750	22,750	-	8,237	8,237	-	14,462	14,462	45,449
	-	-	-	-	-	-	-	-	-	-
Net assets at end of the period (un-audited)	158,679	(45,804)	112,875	130,750	38,285	169,035	123,782	9,621	133,403	415,312
Undistributed (loss) / income brought forward										
- Realised (loss) / income		(91,681)			31,008			(16,166)		
- Unrealised income / (loss)		24,089			(19)			11,929		
		(87,592)			30,989			(4,237)		
Accounting income available for distribution for the period										
- relating to capital gains		22,843			7,969			14,842		
- excluding capital (loss) / gains		(1,055)			(673)			(784)		
		21,788			7,296			13,858		
Distribution during the period		-			-			-		
Undistributed (loss) / income carried forward		(45,604)			38,265			9,621		
Undistributed (loss) / income carried forward										
- Realised (loss) / income		(68,847)			(567,665)			(3,735)		
- Unrealised Income		22,843			7,969			13,356		
		(45,804)			38,285			9,621		
			(Rupees)			(Rupees)			(Rupees)	
Net asset value per unit at the beginning of the period			84.5617			115.8019			100.5557	
Net asset value per unit at the end of the period			105.1245			121.2347			112.2123	

The annexed notes from 1 to 14 form an integral part of these condensed interim financial statements.

FOR ABL Assets Management Company
(Assets Management Company)

Chief Financial Officer | **Chief Executive Officer** | **Director**

ABL ISLAMIC FINANCIAL PLANNING FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	For the half year ended December 31, 2024								
	Active Allocation Plan			Aggressive Allocation Plan			Conservative Allocation Plan		
	Capital value	Undistri-buted income	Total	Capital value	Undistri-buted income	Total	Capital value	Undistri-buted income	Total
	(Rupees in '000)								
Net assets at the beginning of the period (audited)	143,214	(68,062)	75,152	(14,495)	14,930	435	1,839,105	(631,008)	1,870,113
Issue of units:									
- Capital value (at net assets value per unit at the beginning of the period)									
Active Allocation Plan - 112,002 units	9,406	-	9,406	-	-	-	-	-	-
Agressive Allocation Plan - 21,831 units	-	-	-	2,083	-	2,083	-	-	-
Conservative Allocation Plan - 1,656,354 units	-	-	-	-	-	-	191,829	-	191,829
Strategic Allocation Plan III - 13,877 units	-	-	-	-	-	-	-	-	-
- Element of Income	697	-	697	187	-	187	4,633	-	4,633
Total proceeds on issuance of units	10,103	-	10,103	2,270	-	2,270	196,462	-	196,462
Redemption of units:									
- Capital value (at net assets value per unit at the beginning of the period)									
Active Allocation Plan - 222,962 units	18,724	-	18,724	-	-	-	-	-	-
Aggressive Allocation Plan - 20,751 units	-	-	-	1,979	-	1,979	-	-	-
Conservative Allocation Plan - 9,592,018 units	-	-	-	-	-	-	1,110,891	-	1,110,891
Strategic Allocation Plan III - 13,877 units	-	-	-	-	-	-	-	-	-
Cepital Preservation Plan I - 137,189 units	-	-	-	-	-	-	-	-	-
Capital Preservation Plan II - 7,564 units	-	-	-	-	-	-	-	-	-
- Element of loss / (income)	158	586	744	171	33	204	2,698	45,528	48,226
Total payments on redemption of units	18,883	586	19,469	2,150	33	2,183	1,113,589	45,528	1,159,117
Totel comprehensive income for the period	-	23,604	23,604	-	122	122	-	122,003	122,003
Net assets at end of the period (un-audited)	134,434	(45,044)	89,390	(14,375)	15,019	645	921,978	(554,533)	1,029,461
Undistributed (loss) / income brought forward									
- Realised (loss) / income		(76,516)			14,994			(631,008)	
- Unrealised loss		6,456			(64)			-	
		(68,062)			14,930			(631,008)	
Accounting income available for distribution for the period									
- relating to capital gains		22,917			114			37,096	
- excluding capital gains / (loss)		101			(25)			39,379	
		23,018			89			76,475	
Undistributed (loss) / income carried forward		(45,044)			15,019			(554,533)	
Undistributed income / (loss) carried forward									
- Realised (loss) / Income		(87,737)			14,914			(587,665)	
- Unrealised (loss) / Income		22,693			105			18,854	
		(45,044)			15,019			(554,533)	
			(Rupees)			(Rupees)			(Rupees)
Net asset value per unit at the beginning of the period			83.9795			95.3732			115.8141
Net asset value per unit at the end of the period			114.0265			114.5186			125.3627

The annexed notes from 1 to 14 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	**Chief Executive Officer**	**Director**

ABL ISLAMIC FINANCIAL PLANNING FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	For the half year ended December 31, 2024								
	Strategic Allocation Plan			Strategic Allocation Plan III			Capital Preservation Plan I		
	Capital value	Undistri-buted income	Total	Capital value	Undistri-buted income	Total	Capital value	Undistri-buted income	Total
	(Rupees in '000)								
Net assets at the beginning of the period (audited)	(9,037)	30,244	21,207	33,258	(23,849)	9,409	218,626	4,381	221,007
Issue of units:									
- Capital value (at net assets value per unit at the beginning of the period)									
Active Allocation Plan - 112,002 units	-	-	-	-	-	-	-	-	-
Agressive Allocation Plan - 21,831 units	-	-	-	-	-	-	-	-	-
Conservative Allocation Plan - 1,856,354 units	-	-	-	-	-	-	-	-	-
Strategic Allocation Plan III - 13,877 units	-	-	-	1,214	-	1,214	-	-	-
- Element of income	-	-	-	186	-	186	-	-	-
Total proceeds on issuance of units	-	-	-	1,400	-	1,400	-	-	-
Redemption of units:									
- Capital value (at net assets value per unit at the beginning of the period)									
Active Allocation Plan - 222,962 units	-	-	-	-	-	-	-	-	-
Aggressive Allocation Plan - 20,751 units	-	-	-	-	-	-	-	-	-
Conservative Allocation Plan - 9,592,018 units	-	-	-	-	-	-	-	-	-
Strategic Allocation Plan III - 13,877 units	-	-	-	1,214	-	1,214	-	-	-
Capital Preservation Plan I - 137,189 units	-	-	-	-	-	-	13,728	-	13,728
Capital Preservation Plan II - 7,564 units	-	-	-	-	-	-	-	-	-
- Element of loss / (income)	-	-	-	184	26	210	4	288	292
Total payments on redemption of units	-	-	-	1,397	26	1,423	13,731	288	14,019
Total comprehensive income for the period	-	7,525	7,525	-	3,334	3,334	-	37,405	37,405
Net assets at end of the period (un-audited)	(9,037)	37,769	28,732	33,261	(20,541)	12,720	202,895	41,498	244,393
Undistributed (loss) / income brought forward									
- Realised (loss) / income		27,227			(25,246)			3,366	
- Unrealised loss		3,017			1,397			1,015	
		30,244			(23,849)			4,381	
Accounting income available for distribution for the period									
- relating to capital gains		7,345			3,127			27,287	
- excluding capital gains		180			161			9,850	
		7,525			3,308			37,117	
Undistributed income / (loss) carried forward		37,769			(20,541)			41,498	
Undistributed income / (loss) carried forward									
- Realised (loss) / income		30,408			(23,692)			15,244	
- Unrealised income		7,361			3,151			26,254	
		37,769			(20,541)			41,496	
			(Rupees)			(Rupees)			(Rupees)
Net asset value per unit at the beginning of the period			86.7706			87.4529			100.0641
Net asset value per unit at the end of the period			117.5583			118.2077			117.9803

The annexed notes from 1 to 14 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer | **Chief Executive Officer** | **Director**

ABL ISLAMIC FINANCIAL PLANNING FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	For the half year ended December 31, 2024			
	Capital Preservation Plan II			
	Capital value	Undistri-buted income	Total	Total
Net assets at the beginning of the period (audited)	31,712	671	32,383	2,229,706
Issue of units:				
- Capital value (at net assets value per unit at the beginning of the period)				
Active Allocation Plan - 112,002 units	-	-	-	9,406
Agressive Allocation Plan - 21,831 units	-	-	-	2,083
Conservative Allocation Plan - 1,656,354 units	-	-	-	191,829
Strategic Allocation Plan III - 13,877 units	-	-	-	1,214
- Element of income	-	-	-	5,703
Total proceeds on issuance of units	-	-	-	210,235
Redemption of units:				
- Capital value (at net assets value per unit at the beginning of the period)				
Active Allocation Plan - 222,962 units	-	-	-	18,724
Aggressive Allocation Plan - 20,751 units	-	-	-	1,979
Conservative Allocation Plan - 9,592,018 units	-	-	-	1,110,891
Strategic Allocation Plan III - 13,877 units	-	-	-	1,214
Capital Preservation Plan I - 137,189 units	-	-	-	13,728
Capital Preservation Plan II - 7,564 units	759	-	759	759
- Element of loss / (income)	1	67	68	49,744
Total payments on redemption of units	760	67	827	1,197,039
Total comprehensive income for the period	-	5,851	5,851	199,844
Net assets at end of the period (un-audited)	30,952	6,455	37,409	1,442,746
Undistributed (loss) / income brought forward				
- Realised (loss) / income		(436)		
- Unrealised loss		1,107		
		671		
Accounting income available for distribution for the period				
- relating to capital gains		4,125		
- excluding capital gains		1,659		
		5,784		
Undistributed income / (loss) carried forward		6,455		
Undistributed income / (loss) carried forward				
		2,621		
		3,834		
		6,455		
			(Rupees)	
Net asset value per unit at the beginning of the period			100.3119	
Net asset value per unit at the end of the period			118.8566	

The annexed notes from 1 to 14 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

ABL ISLAMIC FINANCIAL PLANNING FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	Note	For the half year ended December 31,2025			
		Active Allocation Plan	Conservative Allocation Plan	Capital Preservation Plan - I	Total
		(Rupees in '000)			
CASH FLOWS FROM OPERATING ACTIVITIES					
Net income for the period before taxation		22,750	8,237	14,462	45,449
Adjustments:					
Profit on savings accounts		(290)	(971)	(246)	(1,507)
Dividend income		(2)	-	(11)	(13)
Unrealised (appreciation) / diminution on re-measurement of investments classified as fair value through profit or loss - net		(22,843)	(7,969)	(13,356)	(44,168)
		(23,135)	(8,940)	(13,613)	(45,688)
Increase / (decrease) in liabilities					
Payable to ABL Asset Management Company Limited - Management Company		(28)	(62)	(44)	(134)
Payable to Digital Custodian Company Limited - Trustee		2	(43)	(10)	(51)
Payable to Securities and Exchange Commission of Pakistan		2	(40)	(7)	(45)
Accrued expenses and other liabilities		(2,863)	(22,743)	(11,353)	(36,959)
		(2,887)	(22,888)	(11,414)	(37,189)
Dividend income received		2	-	11	13
Profit received on savings account		301	1,000	270	1,571
Net amount (paid) / received on purchase and sale of investments		(2)	91,100	120,703	211,801
Net cash (used in) / generated from operating activities		(2,971)	68,509	110,418	175,957
CASH FLOWS FROM FINANCING ACTIVITIES					
Receipts against issuance of units		11,229	86,606	-	97,835
Net payments against redemption of units		(11,591)	(180,956)	(112,295)	(304,842)
Net cash (used in) / generated from financing activities		(363)	(94,350)	(112,295)	(207,008)
Net (decrease) / increase in cash and cash equivalents during the period		(3,333)	(25,841)	(1,877)	(31,051)
Cash and cash equivalents at the beginning of the period		6,756	30,889	2,754	40,399
Cash and cash equivalents at the end of the period	4	3,423	5,048	877	9,348

The annexed notes from 1 to 14 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

ABL ISLAMIC FINANCIAL PLANNING FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	For the half year ended December 31, 2024							
	Active Allocation Plan	Aggressive Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Strategic Allocation Plan III	Capital Preservation Plan - I	Capital Preservation Plan - II	Total
	(Rupees in '000)							
CASH FLOWS FROM OPERATING ACTIVITIES								
Net income for the period before taxation	23,604	122	122,003	7,525	3,334	37,405	5,851	199,844
Adjustments:								
Profit on savings accounts	(82)	(10)	(1,611)	(54)	(206)	(228)	(118)	(2,309)
Dividend income	(723)	(4)	(85,576)	(173)	(30)	(10,290)	(1,688)	(98,484)
Unrealised diminution / (appreciation) on re-measurement of investments classified as fair value through profit or loss - net	(22,693)	(105)	(18,854)	(7,361)	(3,151)	(26,254)	(3,834)	(82,252)
	(23,496)	(119)	(106,041)	(7,588)	(3,387)	(36,772)	(5,640)	(183,045)
Increase / (decrease) in liabilities								
Payable to ABL Asset Management Company Limited - Management Company	1	1	(110)	(1)	(1)	(67)	-	(177)
Payable to Digital Custodian Company Limited - Trustee	1	-	(52)	1	-	3	1	(46)
Payable to Securities and Exchange Commission of Pakistan	-	-	(72)	-	-	2	-	(70)
Accrued expenses and other liabilities	(4,434)	(24)	(30,138)	(2,232)	(1,003)	(8,637)	(1,624)	(48,092)
	(4,432)	(23)	(30,372)	(2,232)	(1,004)	(8,699)	(1,623)	(48,385)
Dividend income received	723	4	85,576	173	30	10,290	1,686	98,484
Profit received on savings account	103	10	1,879	63	213	192	127	2,587
Net amount (paid) / received on purchase and sale of investments	23,227	(81)	915,200	1,842	93	24,866	(1,677)	963,493
Net cash generated from operating activities	19,727	(67)	988,245	(217)	(721)	27,284	(1,274)	1,032,978
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts against issuance of units	10,103	2,270	151,262	-	1,400	-	-	165,035
Payments against redemption of units	(25,545)	(2,258)	(1,302,169)	-	(1,423)	(12,369)	(827)	(1,344,612)
Net cash (used in) / generated from financing activities	(15,442)	12	(1,150,907)	-	(23)	(12,369)	(827)	(1,179,576)
Net (decrease) / increase in cash and cash equivalents during the period	4,286	(55)	(162,662)	(217)	(744)	14,895	(2,101)	(146,598)
Cash and cash equivalents at the beginning of the period	2,078	202	187,427	1,685	1,678	964	4,793	199,027
Cash and cash equivalents at the end of the period 4	6,364	147	24,765	1,668	934	15,859	2,692	52,429

The annexed notes from 1 to 14 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer **Chief Executive Officer** **Director**

ABL FINANCIAL PLANNING FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT DECEMBER 31, 2025

	Note	December 31, 2025 (Un-audited) Conservative Allocation Plan	Strategic Allocation Plan	Total
		----(Rupees in '000)----		
ASSETS				
Bank balances	4	24,087	6,114	30,201
Investments	5	207,094	80,839	287,933
Profit receivable		844	128	972
Total assets		232,025	87,081	319,106
LIABILITIES				
Payable to ABL Asset Management Company Limited - Management Company	6	28	6	34
Payable to Digital Custodian Company Limited - Trustee	7	21	7	28
Payable to the Securities and Exchange Commission of Pakistan		19	7	26
Accrued expenses and other liabilities	9	267	86	353
Total liabilities		335	106	441
NET ASSETS		231,690	86,975	318,665
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)		231,690	86,975	318,665
CONTINGENCIES AND COMMITMENTS	10			
		----Number of units----		
NUMBER OF UNITS IN ISSUE		1,951,692	846,226	
		----Rupees----		
NET ASSET VALUE PER UNIT		118.7124	102.7799	

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

ABL FINANCIAL PLANNING FUND
CONDENSED STATEMENT OF ASSETS AND LIABILITIES
AS AT DECEMBER 31, 2025

	Note	June 30, 2025 (Audited)		
		Conservative Allocation Plan	Strategic Allocation Plan	Total
		(Rupees in '000)		
ASSETS				
Bank balances	4	16,388	3,993	20,381
Investments	5	188,589	66,345	254,934
Profit receivable		3,760	-	3,760
Total assets		208,737	70,338	279,075
LIABILITIES				
Payable to ABL Asset Management Company Limited - Management Company	6	101	14	115
Payable to Digital Custodian Company Limited - Trustee	7	30	6	36
Payable to the Securities and Exchange Commission of Pakistan		27	5	32
Accrued expenses and other liabilities	9	11,968	3,893	15,861
Total liabilities		12,126	3,918	16,044
NET ASSETS		196,611	66,420	263,031
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)		196,611	66,420	263,031
CONTINGENCIES AND COMMITMENTS	10			
		Number of units		
NUMBER OF UNITS IN ISSUE		1,788,899	846,226	
		Rupees		
NET ASSET VALUE PER UNIT		109.9058	78.4896	

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

ABL FINANCIAL PLANNING FUND
CONDENSED INTERIM INCOME STATEMENT(UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025

	Note	For the half year ended December 31, 2025		
		Conservative Allocation Plan	Strategic Allocation Plan	Total
		(Rupees in '000)		
INCOME				
Profit on savings accounts		2,080	286	2,366
Capital gain on sale of investments - net		5,352	333	5,685
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	5.2	13,153	20,161	33,314
		18,505	20,494	38,999
Total income		20,585	20,780	41,365
EXPENSES				
Remuneration of ABL Asset Management Company Limited - Management Company	6.1	227	30	257
Punjab sales tax on remuneration of the Management Company	6.2	36	5	41
Remuneration of Digital Custodian Company Limited - Trustee		123	36	159
Sindh sales tax on remuneration of the Trustee		18	5	23
Monthly fee to the Securities and Exchange Commission of Pakistan		130	38	168
Auditors' remuneration		232	85	317
Legal and professional charges		63	21	84
Settlement and bank charges		21	5	26
Total operating expenses		850	225	1,075
Net income for the period before taxation		19,735	20,555	40,290
Taxation	11	-	-	-
Net income for the period after taxation		19,735	20,555	40,290
Other comprehensive income for the period		-	-	-
Total comprehensive income for the period		19,735	20,555	40,290
Allocation of net income for the period:				
Net income for the period after taxation		19,735	20,555	40,290
Income already paid on units redeemed		(2,871)	-	(2,871)
		16,864	20,555	37,419
Accounting income available for distribution				
- Relating to capital gains		18,505	20,494	38,999
- Excluding capital gain		(1,641)	61	(1,580)
		16,864	20,555	37,419

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

ABL FINANCIAL PLANNING FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025

	Note	For the half year ended December 31, 2024			
		Active Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Total
		(Rupees in '000)			
INCOME					
Profit on savings accounts		118	4,916	857	5,891
Dividend income		836	542	1,937	3,315
		954	5,458	2,794	9,206
Gain on sale of investments - net		55	5,579	20,522	26,156
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	5.2	1,735	21,094	18,044	40,873
		1,790	26,673	38,566	67,029
Total income		2,744	32,131	41,360	76,235
EXPENSES					
Remuneration of ABL Asset Management Company Limited - Management Company	6.1	7	345	51	403
Punjab sales tax on remuneration of the Management Company	6.2	1	55	8	64
Remuneration of Digital Custodian Company Limited - Trustee		3	113	52	168
Sindh sales ales tax on remuneration of Trustee		-	17	8	25
Remuneration of Securities and Exchange Commission of Pakistan		3	120	55	178
Auditors' remuneration		3	241	37	281
Printing charges		1	95	15	111
Legal and professional charges		-	52	52	104
Settlement and bank charges		5	-	-	5
Total operating expenses		23	1,038	278	1,339
Net income for the period before taxation		2,721	31,093	41,082	74,896
Taxation	11	-	-	-	-
Net income for the period after taxation		2,721	31,093	41,082	74,896
Other comprehensive income for the period		-	-	-	-
Total comprehensive income for the period		2,721	31,093	41,082	74,896
Allocation of net income for the period:					
Net income for the period after taxation		2,721	31,093	41,082	74,896
Income already paid on units redeemed		(167)	(214)	(23,087)	(23,468)
		2,554	30,879	17,995	51,428
Accounting income available for distribution					
- Relating to capital gains		1,790	26,673	38,566	67,029
- Excluding capital gain		764	4,206	(20,571)	(15,601)
		2,554	30,879	17,995	51,428

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

ABL FINANCIAL PLANNING FUND
CONDENSED INTERIM INCOME STATEMENT(UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025

	Note	For the quarter ended December 31, 2025		
		Conservative Allocation Plan	Strategic Allocation Plan	Total
		(Rupees in '000)		
INCOME				
Profit on savings accounts		1,072	156	1,228
Capital gain on sale of investments - net		5,352	-	5,352
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	5.2	1,046	3,788	4,834
		6,398	3,788	10,186
Total income		7,470	3,944	11,414
EXPENSES				
Remuneration of ABL Asset Management Company Limited - Management Company	6.1	107	16	123
Punjab sales tax on remuneration of the Management Company	6.2	17	3	20
Remuneration of Digital Custodian Company Limited - Trustee		67	19	86
Sindh sales tax on remuneration of the Trustee		10	2	12
Monthly fee to the Securities and Exchange Commission of Pakistan		71	20	91
Auditors' remuneration		114	45	159
Legal and professional charges		-	-	-
Settlement and bank charges		16	4	20
Total operating expenses		402	109	511
Net income for the period before taxation		7,068	3,835	10,903
Taxation	11	-	-	-
Net income for the period after taxation		7,068	3,835	10,903
Other comprehensive income for the period		-	-	-
Total comprehensive income for the period		7,068	3,835	10,903
Allocation of net income for the period:				
Net income for the period after taxation		7,068	3,835	10,903
Income already paid on units redeemed		(2,761)	-	(2,761)
		4,307	3,835	8,142
Accounting income available for distribution				
- Relating to capital gains		6,398	3,788	10,186
- Excluding capital gain		(2,091)	47	(2,044)
		4,307	3,835	8,142

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements.

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For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

ABL FINANCIAL PLANNING FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025

	Note	For the quarter ended December 31, 2024			
		Active Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Total
		(Rupees in '000)			
INCOME					
Profit on savings accounts		74	4,438	513	5,025
Dividend income		-	-	-	-
		74	4,438	513	5,025
Gain on sale of investments - net		71	5,497	19,873	25,441
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	5.2	1,785	12,971	16,497	31,253
		1,856	18,468	36,370	56,694
Total income		1,930	22,906	36,883	61,719
EXPENSES					
Remuneration of ABL Asset Management Company Limited - Management Company	6.1	5	320	33	358
Punjab sales tax on remuneration of the Management Company	6.2	1	51	5	57
Remuneration of Digital Custodian Company Limited - Trustee		2	74	23	99
Sales tax on remuneration of Trustee		-	11	4	15
Remuneration of Securities and Exchange Commission of Pakistan		2	79	25	106
Auditors' remuneration		-	175	(22)	153
Printing charges		-	69	(8)	61
Legal and professional charges		-	52	52	104
Settlement and bank charges		4	-	-	4
Total operating expenses		14	831	112	957
Net income for the period before taxation		1,916	22,075	36,771	60,762
Taxation	11	-	-	-	-
Net income for the period after taxation		1,916	22,075	36,771	60,762
Other comprehensive income for the period		-	-	-	-
Total comprehensive income for the period		1,916	22,075	36,771	60,762
Allocation of net income for the period:					
Net income for the period after taxation		1,916	22,075	36,771	60,762
Income already paid on units redeemed		(167)	(214)	(22,925)	(23,306)
		1,749	21,861	13,846	37,456
Accounting income available for distribution					
- Relating to capital gains		1,856	18,468	36,370	56,694
- Excluding capital gain		(107)	3,393	(22,524)	(19,238)
		1,749	21,861	13,846	37,456

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

ABL FINANCIAL PLANNING FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	For the half year ended December 31, 2025						
	Conservative Allocation Plan			Strategic Allocation Plan			Total
	Capital value	Undistributed income	Total	Capital value	Accumulated losses	Total	
Net assets at the beginning of the period	174,140	22,472	196,612	138,143	(71,723)	66,420	263,032
Issue of units:							
- Capital value (at net assets value per unit at the beginning of the period)							
Conservative Allocation Plan- 1,455,105 units	159,924	-	159,924	-	-	-	159,924
- Element of income	5,969	-	5,969	-	-	-	5,969
Total proceeds on issuance of units	165,893	-	165,893	-	-	-	165,893
Redemption of units:							
- Capital value (at net assets value per unit at the beginning of the period)							
Conservative Allocation Plan- 1,292,312 units	142,033	-	142,033	-	-	-	142,033
- Element of income	5,647	2,871	8,518	-	-	-	8,518
Total payments on redemption of units	147,680	2,871	150,550	-	-	-	150,551
Total comprehensive income for the period	-	19,735	19,735	-	20,555	20,555	40,290
Net assets at end of the period	192,353	39,336	231,690	138,143	(51,168)	86,975	318,665
Undistributed income/ (loss) brought forward							
- Realised income/ (loss)		32,398			(90,349)		
- Unrealised loss/ (income)		(9,926)			18,626		
		22,472			(71,723)		
Accounting income available for distribution for the period							
- relating to capital gains		18,505			20,494		
- excluding capital gains		(1,641)			61		
		16,864			20,555		
Distribution during the year		-			-		
Undistributed income/ (loss) carried forward		39,336			(51,168)		
Undistributed income/ (loss) carried forward							
- Realised income/ (loss)		26,183			(71,329)		
- Unrealised income		13,153			20,161		
		39,336			(51,168)		
Net asset value per unit at the beginning of the period			109.9058			78.4896	
Net asset value per unit at the end of the period			118.7124			102.7799	

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

ABL FINANCIAL PLANNING FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	For the half year ended December 31, 2024									
	Active Allocation Plan			Conservative Allocation Plan			Strategic Allocation Plan			Total
	Capital value	Accumulated losses	Total	Capital value	Undistributed income	Total	Capital value	Accumulated losses	Total	
	(Rupees in '000)									
Net assets at the beginning of the period	81,557	(76,326)	5,231	131,585	37,133	168,716	192,660	(42,802)	149,858	323,807
Issue of units:										
- Capital value (at net assets value per unit at the beginning of the period)										
Active Allocation Plan - 52,667 Units	4,221	-	4,221	-	-	-	-	-	-	4,221
Conservative Allocation Plan- 6,031,844 Units	-	-	-	661,626	-	881,626	-	-	-	661,828
Strategic Allocation Plan- Nil	-	-	-	-	-	-	-	-	-	-
- Element of income	860	-	860	99,165	-	99,165	-	-	-	100,025
Total proceeds on issuance of units	5,081	-	5,081	760,791	-	780,791	-	-	-	765,872
Redemption of units:										
- Capital value (at net assets value per unit at the beginning of the period)										
Active Allocation Plan- 23,173 Units	1,857	-	1,857	-	-	-	-	-	-	1,857
Conservative Allocation Plan- 280,612 Units	-	-		30,865	-	30,865	-	-	-	30,865
Strategic Allocation Plan- 1,337,241 Units	-	-	-	-	-	-	104,432	-	104,432	104,432
- Element of (income) / loss	255	167	422	4,472	214	4,686	(3,516)	23,087	19,571	24,679
Total payments on redemption of units	2,112	167	2,279	35,337	214	35,551	100,916	23,087	124,003	181,833
Total comprehensive income for the period	-	2,721	2,721	-	31,093	31,093	-	41,082	41,082	74,898
Net assets at end of the period	84,528	(73,772)	10,754	857,039	68,012	925,051	91,744	(24,807)	66,939	1,002,742
Undistributed income brought forward										
- Realised (loss) / income		(76,130)			32,427			(56,448)		
- Unrealised (loss)/ income		(196)			4,706			13,646		
		(76,326)			37,133			(42,802)		
Accounting income available for distribution for the period										
- relating to capital gains		1,790			28,673			38,586		
- excluding capital gains		764			4,206			(20,571)		
		2,554			30,879			17,995		
Undistributed (loss) / income carried forward		(73,772)			68,012			(24,807)		
Undistributed (loss) / income carried forward										
- Realised (loss) / Income		(75,507)			48,918			(42,851)		
- Unrealised income		1,735			21,094			18,044		
		(73,772)			88,012			(24,807)		
			(Rupees)			(Rupees)			(Rupees)	
Net asset value per unit at the beginning of the period			80.1458			109.6906			78.0982	
Net asset value per unit at the end of the period			113.4917			126.9171			115.0809	

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer **Chief Executive Officer** **Director**

ABL FINANCIAL PLANNING FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	Note	December 31, 2025		
		Conservative Allocation Plan	Strategic Allocation Plan	Total
CASH FLOWS FROM OPERATING ACTIVITIES				
Net income for the year before taxation		19,735	20,555	40,290
Adjustments:				
Unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net		(13,153)	(20,161)	(33,314)
Profit on savings accounts		(2,080)	(286)	(2,366)
		(15,233)	(20,447)	(35,680)
Decrease in liabilities				
Payable to ABL Asset Management Company Limited - Management Company		(73)	(8)	(81)
Payable to Digital Custodian Company Limited - Trustee		(9)	1	(8)
Payable to the Securities and Exchange Commission of Pakistan		(8)	2	(6)
Accrued expenses and other liabilities		(11,701)	(3,807)	(15,508)
		(11,791)	(3,812)	(15,603)
Profit received on savings accounts		4,996	157	5,153
Net amount (paid) / received on sale / purchase of investments		(5,351)	5,668	317
Net cash flows (used in)/ generated from operating activities		(7,644)	2,121	(5,523)
CASH FLOWS FROM FINANCING ACTIVITIES				
Receipts from issuance of units		165,893	-	165,893
Net payments against redemption of units		(150,550)	-	(150,550)
Net cash flows generated from financing activities		15,343	-	15,343
Net increase in cash and cash equivalents		7,699	2,121	9,820
Cash and cash equivalents at the beginning of the period		16,388	3,993	20,381
Cash and cash equivalents at the end of the period	4	24,087	6,114	30,201

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements.

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For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer **Chief Executive Officer** **Director**

ABL FINANCIAL PLANNING FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	Note	December 31, 2024			
		Active Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Total
		(Rupees in '000)			
CASH FLOWS FROM OPERATING ACTIVITIES					
Net income for the Period before taxation		2,721	31,093	41,082	74,896
Adjustments:					
Unrealised (appreciation) on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net		(1,735)	(21,094)	(18,044)	(40,873)
Profit on savings accounts		(118)	(4,916)	(857)	(5,891)
Dividend income		(836)	(542)	(1,937)	(3,315)
		(2,689)	(26,552)	(20,838)	(50,079)
Decrease in liabilities					
Payable to ABL Asset Management Company Limited Management Company		1	277	(39)	239
Payable to Digital Custodian Company Limited - Trustee		1	38	(3)	36
Payable to the Securities and Exchange Commission of Pakistan		1	35	(3)	33
Accrued expenses and other liabilities		(367)	(5,888)	(5,458)	(11,713)
		(364)	(5,538)	(5,503)	(11,405)
Profit received on savings accounts		106	1,380	903	2,389
Dividend received		836	542	1,937	3,315
Net amount (paid) / received on sale / purchase of investments		(1,200)	(680,222)	104,641	(576,781)
Net cash (used in)/ generated from operating activities		(590)	(679,297)	122,222	(557,665)
CASH FLOWS FROM FINANCING ACTIVITIES					
Receipts from issuance of units		5,081	760,791	-	765,872
Net payments against redemption of units		(2,275)	(34,606)	(124,001)	(160,882)
Net cash generated from / (used in) Financing activities		2,806	726,185	(124,001)	604,990
Net increase/ (decrease) in cash and cash equivalents		2,216	46,888	(1,779)	47,325
Cash and cash equivalents at the beginning of the Period		501	13,008	9,810	23,319
Cash and cash equivalents at the end of the Period	4	2,717	59,896	8,031	70,644

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements.

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For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer **Chief Executive Officer** **Director**

Annexure - I

ABL ISLAMIC ASSET ALLOCATION FUND
CONDENSEND INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT DECEMBER 31, 2025

	Note	(Un-audited) December 31, 2025	(Audited) June 30, 2025
		---------- Rupees in '000 ----------	
Assets			
Bank balances	4	224,846	128,305
Investments	5	381,144	482,569
Deposits and other receivable	6	15,861	15,861
Advance and profit receivable	7	64,659	70,382
Total assets		686,510	697,117
Liabilities			
Payable to ABL Asset Management Company Limited - Management Company	8	132	202
Payable to the Digital Custodian Company Limited - Trustee	9	60	69
Payable to the Securities and Exchange Commission of Pakistan	10	55	64
Payable against redemption of units		21	-
Accrued expenses and other liabilities	11	659	1,655
Total liabilities		927	1,990
NET ASSETS		685,583	695,127
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)		685,583	695,127
CONTINGENCIES AND COMMITMENTS	12		
		Number of units	
NUMBER OF UNITS IN ISSUE		67,697,006	69,807,051
		------Rupees------	
NET ASSET VALUE PER UNIT		10.1272	9.9578

The annexed notes from 1 to 17 form an integral part of these financial statements.

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For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

ABL ISLAMIC ASSET ALLOCATION FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025

	Note	Half year ended December 31, 2025	Half year ended December 31, 2024	Quarter ended December 31, 2025	Quarter ended December 31, 2024
		Rupees in '000			
Income					
Profit on saving accounts and GoP Ijara sukuk certificates		45,709	105,995	20,386	41,609
Capital gain on sale of investments - net		76	1,850	(2)	140
Unrealised (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	5.3	(1,759)	17,354	(711)	4,259
		(1,683)	19,204	(713)	4,399
Total Income		44,026	125,199	19,673	46,008
Expenses					
Remuneration of ABL Asset Management Company Limited - Management Company	8.1	707	1,271	353	552
Punjab Salas Tax on remuneration of the Management Company	8.2	113	203	56	88
Remuneration of Digital Custodian Company Limited - Trustee		318	539	158	242
Sindh Sales Tax on remuneration of the Trustee		48	81	24	37
Annual fees to the Securities and Exchange Commission of Pakistan		336	604	168	262
Securities transaction costs		273	122	124	17
Auditors' remuneration		663	364	446	219
Legal and professional charges		42	117	-	117
Shariah advisory fee		298	285	174	161
Printing charges		-	91	-	41
Settlement and bank charges		9	291	7	128
Provision for advance tax		3,330	-	920	-
Provision against non-performing debt securities		26,129	-	13,065	-
Total operating expenses		32,266	3,968	15,495	1,864
Net income for the period before taxation		11,760	121,231	4,178	44,144
Taxation	13	-	-	-	-
Net income for the period after taxation		11,760	121,231	4,178	44,144
Other comprehensive income		-	-	-	-
Total comprehensive income		11,760	121,231	4,178	44,144
Earnings per unit					
Allocation of net income for the period					
Net income for the period after taxation		11,760	121,231		
Income already paid on units redeemed		(2,309)	(29,824)		
		9,451	91,407		
Accounting income available for distribution					
- Relating to capital gains		-	19,204		
- Excluding capital gains		9,451	72,203		
		9,451	91,407		

The annexed notes from 1 to 17 form an integral part of these financial statements.

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For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

ABL ISLAMIC ASSET ALLOCATION FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	December 31, 2025			December 31, 2024		
	Capital Value	Un-distributed income	Total	Capital Value	Un-distributed income	Total
	-----------------------------------(Rupees in '000)-----------------------------------					
Net assets at the beginning of the period (audited)	699,436	(4,308)	695,127	1,969,418	(4,215)	1,965,203
Issue of 22,419,542 (2024: 1,816,279) units						
Capital value (at net asset value per unit at the beginning of the period)	223,249	-	223,249	18,086	-	18,086
Element of income	3,035	-	3,035	967	-	967
Total proceeds on issuance of units	226,284	-	226,284	19,053	-	19,053
Redemption of 24,529,587 (2024: 106,351,980) units						
Capital value (at net asset value per unit at the beginning of the period)	244,261	-	244,261	1,049,759	-	1,049,759
Element of income	1,018	2,309	3,327	9,550	29,824	39,374
Total payments on redemption of units	245,279	2,309	247,588	1,059,309	29,824	1,089,133
Total comprehensive income for the period	-	11,760	11,760	-	121,231	121,231
Net assets at the end of the period (un-audited)	680,441	5,143	685,583	929,162	87,192	1,016,354
Undistributed income brought forward						
- Realised (loss)		(20,550)			(3,243)	
- Unrealised gain / (loss)		16,242			(972)	
		(4,308)			(4,215)	
Accounting income available for distribution						
-Relating to capital gains		-			19,204	
-Excluding capital gains		9,451			72,203	
		9,451			91,407	
Undistributed income carried forward		5,143			87,192	
Undistributed income carried forward						
-Realised gain		6,902			69,838	
-Unrealised (loss) / gain		(1,759)			17,354	
		5,143			87,192	
			Rupees			Rupees
Net assets value per unit at beginning of the period			9.9578			9.9575
Net assets value per unit at end of the period			10.1272			10.9494

The annexed notes from 1 to 17 form an integral part of these financial statements.

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For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

ABL ISLAMIC ASSET ALLOCATION FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	Note	2025	2024
		Rupees in '000	
CASH FLOWS FROM OPERATING ACTIVITIES			
Net income for the period before taxation		11,760	121,231
Adjustments for:			
Profit earned on savings account		(8,253)	(12,540)
Income from GoP Ijara sukuk certificates		(37,456)	(93,455)
Gain on sale of Investment - net		(76)	-
Net unrealised (appreciation) / diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	5.3	1,759	(17,354)
Provision against non-performing debt securities		26,129	-
Provision for advance tax		3,330	-
		(14,567)	(123,349)
Decrease in liabilities			
Payable to ABL Asset Management Company Limited - Management Company		(70)	(155)
Payable to the Digital Custodian Company Limited- Trustee		(9)	(47)
Payable to the Securities and Exchange Commission of Pakistan		(9)	(64)
Accrued expenses and other liabilities		(996)	(2,393)
		(1,084)	(2,659)
		(3,891)	(4,777)
Profit received		7,569	18,790
Income received from corporate sukuk certificates		40,533	94,067
Net amount received on sale and purchase of investments		73,612	530,866
Net cash flows generated from operating activities		117,824	638,946
CASH FLOWS FROM FINANCING ACTIVITIES			
Net receipts from issuance of units		226,284	19,052
Net payments against redemption of units		(247,567)	(1,089,042)
Net cash flows used in financing activities		(21,283)	(1,069,989)
Net increase / (decrease) in cash and cash equivalents		96,541	(431,043)
Cash and cash equivalents at the beginning of the Period		128,305	553,754
Cash and cash equivalents at the end of the period	4	224,846	122,710

The annexed notes from 1 to 17 form an integral part of these financial statements.

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For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

ALLIED FINERGY FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT DECEMBER 31, 2025

	Note	(Un-audited) December 31, 2025	(Audited) June 30, 2025
		(Rupees in '000)	
Assets			
Bank balances	4	35,875	17,715
Investments	5	178,556	87,525
Receivable against sales of investment		7,726	963
Receivable against issuance of units		1,996	500
Deposits and interest receivable	6	2,620	3,573
Advances, prepayments and other receivable	7	1,445	1,982
Total assets		228,218	112,258
Liabilities			
Payable to ABL Asset Management Company Limited	8	429	402
Payable to the Central Depository Company of Pakistan Limited - Trustee	9	44	3
Payable to the Securities and Exchange Commission of Pakistan	10	18	8
Payable against redemption of units		853	800
Accrued expenses and other liabilities	11	641	1,403
Dividend payable		-	2,955
Total liabilities		1,985	5,571
NET ASSETS		226,233	106,687
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)		226,233	106,687
CONTINGENCIES AND COMMITMENTS	12		
		(Number of units)	
NUMBER OF UNITS IN ISSUE		13,427,947	8,277,952
		(Rupees)	
NET ASSET VALUE PER UNIT		16.8479	12.8881

The annexed notes 1 to 17 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	**Chief Executive Officer**	**Director**

ALLIED FINERGY FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025

	Note	Half Year Ended (Un-audited) December 31, 2025	Half Year Ended (Un-audited) December 31, 2024	Quarter Ended (Un-audited) December 31, 2025	Quarter Ended (Un-audited) December 31, 2024
		----------(Rupees in '000)----------			
Income					
Dividend income		5,419	6,023	4,127	2,513
Interest on savings accounts		1,913	2,049	1,195	862
		7,332	8,072	5,322	3,375
Gain on sale of investments - net		16,224	19,529	11,442	1,426
Unrealised appreciation/ (dimunition) on re-measurement of investments classified as financial assets 'at fair value through profit or loss' - net	5.2	23,123	30,809	(7,604)	(5,140)
		39,347	50,338	3,838	(3,714)
Total Income		46,679	58,410	9,160	(339)
Expenses					
Remuneration of ABL Asset Management Company Limited - Management Company	8.1	1,903	1,346	1,161	623
Punjab sales tax on remuneration of the Management Company	8.2	305	215	186	100
Remuneration of Central Depository Company of Pakistan Limited - Trustee		190	316	116	176
Sindh sales tax on remuneration of the Trustee		29	47	18	26
Monthly fees to Securities and Exchange Commission of Pakistan		90	64	55	30
Securities transaction cost		697	364	440	113
Settlement and bank charges		149	223	100	103
Provision for advance tax		366	-	183	-
Legal and professional charges		126	164	-	-
Printing charges		-	91	-	50
Auditors' remuneration		493	272	279	172
Total operating expenses		4,348	3,102	2,538	1,393
Net income/ (loss) for the period before taxation		42,331	55,308	6,622	(1,732)
Taxation	13	-	-	-	-
Net income/ (loss) for the period after taxation		42,331	55,308	6,622	(1,732)
Earnings per unit					
Allocation of net income for the period:					
Net income for the period after taxation		42,331	55,308		
Income already paid on units redeemed		(4,665)	(19,916)		
		37,666	35,392		
Accounting income available for distribution:					
-Relating to capital gains		39,347	50,338		
-Excluding capital gains		(1,680)	(14,946)		
		37,666	35,392		

The annexed notes 1 to 17 form an integral part of these condensed interim financial statements.

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For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer **Chief Executive Officer** **Director**

ALLIED FINERGY FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025

	Half Year Ended (Un-audited) December 31,		Quarter Ended (Un-audited) December 31,	
	2025	2024	2025	2024
	(Rupees in '000)			
Net income / (loss) for the period after taxation	42,331	55,308	6,622	(1,732)
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	42,331	55,308	6,622	(1,732)

The annexed notes 1 to 17 form an integral part of these condensed interim financial statements.

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For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	**Chief Executive Officer**	**Director**

ALLIED FINERGY FUND

CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND

FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	December 31, 2025			December 31, 2024		
	Capital Value	Un-distributed income	Total	Capital Value	Un-distributed income	Total
	-----(Rupees in '000)-----					
Net assets at the beginning of the period (audited)	167,615	(60,928)	106,687	197,923	(81,033)	116,890
Issue of 23,380,075 (December 31, 2024: 5,377,920) units						
Capital value (at net asset value per unit at the beginning of the period)	301,325	-	301,325	137,370	-	137,370
Element of income	54,828	-	54,828	23,364	-	23,364
Total proceeds on issuance of units	356,153	-	356,153	160,734	-	160,734
Redemption of 18,230,080 (December 31, 2024: 3,971,266) units						
Capital value (at net asset value per unit at the beginning of the period)	234,951	-	234,951	154,050	-	154,050
Element of income	39,322	4,665	43,987	10,646	19,916	30,562
Total payments on redemption of units	274,273	4,665	278,938	164,696	19,916	184,612
Total comprehensive income for the period	-	42,331	42,331	-	55,308	55,308
Total distribution during the period	-	-	-	-	-	-
Net assets at the end of the period (un-audited)	249,495	(23,262)	226,233	193,961	(45,641)	148,320
Undistributed (loss) brought forward						
- Realised (loss)		(77,603)			(121,470)	
- Unrealised income		16,675			40,437	
		(60,928)			(81,033)	
Accounting income available for distribution						
-Relating to capital gains		39,347			50,338	
-Excluding capital gains		(1,680)			(14,946)	
		37,666			35,392	
Distribution during the period		-			-	
Undistributed (loss) carried forward		(23,262)			(45,641)	
Undistributed (loss) carried forward						
- Realised (loss)		(46,385)			(76,450)	
- Unrealised income		23,123			30,809	
		(23,262)			(45,641)	
			Rupees			Rupees
Net assets value per unit at beginning of the period			12.8881			9.4447
Net assets value per unit at end of the period			16.8479			13.9791

The annexed notes 1 to 17 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	**Chief Executive Officer**	**Director**

ALLIED FINERGY FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	Note	(Un-audited) December 31, 2025	(Un-audited) December 30, 2024
		----------(Rupees	in '000)----------
CASH FLOWS FROM OPERATING ACTIVITIES			
Net income for the period before taxation		42,331	55,308
Adjustments:			
Interest on savings accounts with banks		(1,913)	(2,049)
Dividend income		(5,419)	(6,023)
Provision for advance tax		366	-
Unrealised (appreciation)/ dimunition on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	5.2	(23,123)	(30,809)
		(30,089)	(38,881)
Decrease in assets			
Advances, prepayments and other receivables		171	-
		171	-
Increase / (decrease) in liabilities			
Payable to ABL Asset Management Company Limited - Management Management Company		27	(30)
Payable to the Central Depository Company of Pakistan Limited - Trustee		41	(39)
Payable to the Securities and Exchange Commission of Pakistan		10	(1)
Accrued expenses and other liabilities		(762)	(6,018)
		(684)	(6,088)
Dividend received		5,419	6,023
Interest received on savings account		2,866	1,942
Net amount (paid) / received on purchase / sale of investments		(74,671)	50,595
		(66,386)	58,560
Net cash (used in) / generated from operating activities		(54,657)	68,899
CASH FLOWS FROM FINANCING ACTIVITIES			
Dividend paid		(2,955)	(19,078)
Receipts from issuance and conversion of units		354,657	160,566
Payments against redemption and conversion of units		(278,885)	(184,612)
Net cash flow generated from / (used in) financing activities		72,817	(43,124)
Net increase in cash and cash equivalents during the period		18,160	25,775
Cash and cash equivalents at the beginning of the period		17,715	12,314
Cash and cash equivalents at the end of the period	4	35,875	38,089

The annexed notes 1 to 17 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

ABL SPECIAL SAVINGS FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT DECEMBER 31, 2025

		December 31, 2025 (Un-audited)						
		Special Savings Plan I	Special Savings Plan II	Special Savings Plan III	Special Savings Plan IV	Special Savings Plan V	Special Savings Plan VI	Total
	Note	Rupees in '000						
ASSETS								
Balances with banks	4	14,686,055	8,869,676	314,142	8,094,710	851,410	7,337,055	40,153,048
Investments	5	7,750,736	-	750,975	1,077,846	1,397,992	1,263,852	12,241,401
Receivable against issuance of units		-	-	-	13,421	92,700	6,459	112,579
Interest receivable		30,600	-	13,758	16,347	14,788	20,133	95,626
Deposits and other receivable	6	25,740	47	624	7,656	3,657	3,779	41,503
Total assets		22,493,131	8,869,723	1,079,499	9,209,979	2,360,547	8,631,278	52,644,157
LIABILITIES								
Payable to ABL Asset Management Company Limited - Management Company	7	12,148	974	979	1,636	2,105	1,786	19,628
Payable to Central Depository Company of Pakistan Limited - Trustee	8	1,239	421	58	443	169	476	2,806
Payable to Securities and Exchange Commission of Pakistan	9	1,468	498	68	525	147	565	3,271
Payable against redemption of units		2,000	-	-	4,978	139	-	7,117
Accrued expenses and other liabilities	10	13,428	10,102	62	5,570	1,285	1,230	31,677
Total liabilities		30,475	11,995	1,166	13,151	3,846	4,058	64,691
NET ASSETS		22,462,656	8,857,728	1,078,333	9,196,828	2,356,701	8,627,220	52,579,466
UNIT HOLDERS' FUND (as per statement attached)		22,462,656	8,857,728	1,078,333	9,196,828	2,356,701	8,627,220	52,579,466
CONTINGENCIES AND COMMITMENTS	11							
		Number of units						
NUMBER OF UNITS IN ISSUE		2,111,389,452	798,827,232	100,621,828	857,616,107	221,596,350	815,805,601	
		Rupees						
NET ASSET VALUE PER UNIT		10.6388	11.0884	10.7167	10.7237	10.6351	10.5751	
FACE VALUE PER UNIT		10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

ABL SPECIAL SAVINGS FUND
STATEMENT OF ASSETS AND LIABILITIES
AS AT DECEMBER 31, 2025

	Note	June 30, 2025						
		Special Savings Plan I	Special Savings Plan II	Special Savings Plan III	Special Savings Plan IV	Special Savings Plan V	Special Savings Plan VI	Total
		Rupees in '000						
ASSETS								
Bank balances	4	13,709,734	123,316	168,972	1,135,489	846,845	572,936	16,557,292
Investments	5	32,455,426	9,512,499	3,895,123	3,000,820	3,934,617	675,838	53,474,324
Interest receivable		126,726	343	3,980	56,569	20,543	21,788	229,949
Receivable against issuance of units		-	-	39,092	6,259,348	792,724	271,897	7,363,061
Advances and other receivable		33	47	74	9	112	37	312
Total assets		46,291,919	9,636,205	4,107,241	10,452,235	5,594,841	1,542,496	77,624,938
LIABILITIES								
Payable to ABL Asset Management Company Limited - Management Company	7	31,657	1,301	2,967	9,719	4,292	1,491	51,427
Payable to Central Depository Company of Pakistan Limited - Trustee		1,817	499	169	963	335	83	3,866
Payable to Securities and Exchange Commission of Pakistan		2,154	591	201	1,142	291	98	4,477
Payable against redemption of units		5,398,363	-	162	6	61,726	41,292	5,501,549
Payable against purchase of investments		4,791,653	-	3,054,162	3,053,837	3,784,433	695,769	15,379,854
Dividend payable		678	-	-	-	-		678
Accrued expenses and other liabilities	10	839,910	7,679	77,602	200,961	110,677	18,248	1,255,076
Total liabilities		11,066,232	10,069	3,135,262	3,266,628	3,961,753	756,982	22,196,927
NET ASSETS		35,225,687	9,826,136	971,979	7,185,607	1,633,088	785,514	55,428,011
UNIT HOLDERS' FUND (as per statement attached)		35,225,687	9,626,136	971,979	7,185,607	1,633,088	785,514	55,428,011
CONTINGENCIES AND COMMITMENTS	11							
		Number of units						
NUMBER OF UNITS IN ISSUE		3,484,686,266	896,040,860	95,191,883	708,241,557	161,346,816	78,116,342	
		Rupees						
NET ASSET VALUE PER UNIT		10.1087	10.7430	10.2107	10.1457	10.1216	10.0557	

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

ABL SPECIAL SAVINGS FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025

	Note	For the Half year ended December 31, 2025						
		Special Savings Plan I	Special Savings Plan II	Special Savings Plan III	Special Savings Plan IV	Special Savings Plan V	Special Savings Plan VI	Total
		Rupees in '000						
INCOME								
Profit on savings accounts		383,322	306,320	14,764	254,623	24,915	124,571	1,108,515
Income from government securities		1,481,453	183,185	56,045	184,748	105,134	91,084	2,101,650
Income from Corporate sukuk and term finance certificates		-	-	-	-	9,149	-	9,149
		1,864,775	489,505	70,809	439,372	141,935	215,656	3,222,051
Gain / (loss) on sale of investments - net		4,655	4,316	(2,505)	2,888	(369)	7,071	16,057
Unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	5.4	6,656	-	1,326	8,547	2,490	5,761	24,780
		11,311	4,316	(1,179)	11,435	2,121	12,832	40,837
Total income		1,876,086	493,821	69,631	450,807	144,056	228,488	3,262,888
EXPENSES								
Remuneration of ABL Asset Management Company Limited - Management Company	7.1	136,091	5,925	6,077	12,210	12,321	5,634	178,257
Punjab Sales Tax on remuneration of the Management Company	7.2	21,775	948	972	1,954	1,971	901	28,521
Remuneration of Central Depository Company of Pakistan Limited - Trustee		9,275	2,507	352	2,178	973	1,072	16,357
Sindh Sales Tax on remuneration of Trustee		1,391	376	53	327	146	161	2,454
Annual fee to the Securities and Exchange Commission of Pakistan		12,648	3,418	480	2,970	973	1,462	21,951
Auditors' remuneration		254	105	11	83	26	107	585
Legal and professional charges		7	7	7	7	7	7	42
Securities transaction costs		5,125	2	237	598	644	526	7,132
Bank charges		31	15	72	112	45	32	307
Total operating expenses		186,866	13,376	8,268	20,493	17,117	9,909	256,029
Net income for the period before taxation		1,689,220	480,445	61,363	430,314	126,939	218,579	3,006,859
Taxation	12	-	-	-	-	-	-	-
Net income for the period after taxation		1,689,220	480,445	61,363	430,314	126,939	218,579	3,006,859
Other comprehensive income		-	-	-	-	-	-	-
Total comprehensive income for the period		1,689,220	480,445	61,363	430,314	126,939	218,579	3,006,859
Allocation of Net Income for the period:								
Net income for the period after taxation		1,689,220	480,445	61,363	430,314	126,939	218,579	3,006,859
Income already paid on units redeemed		(673,103)	(151,915)	(11,008)	(162,322)	(24,035)	(36,846)	(1,059,229)
		1,016,117	328,530	50,354	267,992	102,904	181,732	1,947,629
Accounting income available for distribution:								
- Relating to capital gains		11,311	4,316	-	11,435	2,121	12,832	42,016
- Excluding capital gains		1,004,805	324,214	50,354	256,557	100,783	168,900	1,905,614
Accounting income available for distribution:		1,016,117	328,530	50,354	267,992	102,904	181,732	1,947,629

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	**Chief Executive Officer**	**Director**

ABL SPECIAL SAVINGS FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025

		For the Half year ended December 31, 2024						
		Special Savings Plan I	Special Savings Plan II	Special Savings Plan III	Special Savings Plan IV	Special Savings Plan V	Special Savings Plan VI	Total
	Note	Rupees in '000						
INCOME								
Profit on savings accounts		107,536	922,914	56,152	47,721	56,875	21,173	1,212,371
Income from government securities		1,850,679	54,142	516,313	1,007,215	444,979	357,016	4,230,344
Income from GOP Ijara sukuk		1,824	-	-	-	19,429	-	21,253
Income from letter of placement		-	-	-	1,961	-	1,961	3,922
		1,960,039	977,056	572,465	1,056,897	521,283	380,150	5,467,890
Gain / (loss) on sale of investments - net		286,698	(16)	135,221	132,166	131,228	93,771	779,068
Unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through 'profit or loss'	5.4	37,331	(3,891)	6,317	648	68	1,305	41,777
		324,029	(3,907)	141,538	132,814	131,295	95,076	820,845
Total Income		2,284,068	973,149	714,003	1,189,711	652,579	475,226	6,288,735
EXPENSES								
Remuneration of ABL Asset Management Company Limited - Management Company	7.1	95,519	24,124	35,114	61,109	30,161	20,118	266,144
Punjab Sales Tax on remuneration of the Management Company	7.2	15,283	3,860	5,618	9,777	4,826	3,219	42,583
Remuneration of Central Depository Company of Pakistan Limited - Trustee		6,220	3,159	1,846	3,232	2,333	1,133	17,923
Sindh Sales Tax on remuneration of Trustee		933	474	277	485	350	170	2,688
Monthly fee to the Securities and Exchange Commission of Pakistan		8,482	4,308	2,517	4,408	2,333	1,545	23,593
Auditors' remuneration		172	51	38	66	36	18	380
Legal and professional charges		6	6	6	6	6	6	38
Printing charges		50	12	11	19	11	5	108
Rating fee		122	72	44	63	49	35	385
Securities transaction costs		12,383	2	3,806	6,307	3,894	3,163	29,555
Bank charges		36	22	80	9	5	7	159
Total operating expenses		139,206	36,090	49,357	85,481	44,004	29,419	383,559
Net income for the period before taxation		2,144,862	937,059	664,646	1,104,230	608,575	445,807	5,905,176
Taxation	10	-	-	-	-	-	-	-
Net income for the period after taxation		2,144,862	937,059	684,646	1,104,230	608,575	445,807	5,905,176
Other comprehensive income		-	-	-	-	-	-	-
Total comprehensive income for the period		2,144,862	937,059	684,646	1,104,230	608,575	445,807	5,905,176
Earnings per unit								
Allocation of Net Income for the period:								
Net income for the period after taxation		2,144,862	937,059	664,646	1,104,230	608,575	445,807	5,905,176
Income already paid on units redeemed		(264,629)	(11)	(71,931)	(96,161)	(105,974)	(196,189)	(734,895)
		1,880,233	937,048	592,715	1,008,069	502,601	249,618	5,170,281
Accounting income available for distribution:								
- Relating to capital gains		324,029	-	141,538	132,814	131,295	95,076	824,752
- Excluding capital gains / (loss)		1,556,204	937,048	451,176	875,255	371,305	154,542	4,345,529
Accounting income / (loss) available for distribution		1,880,233	937,048	592,715	1,008,069	502,601	249,618	5,170,281

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer **Chief Executive Officer** **Director**

ABL SPECIAL SAVINGS FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025

	For the Quarter ended December 31, 2025						
	Special Savings Plan I	Special Savings Plan II	Special Savings Plan III	Special Savings Plan IV	Special Savings Plan V	Special Savings Plan VI	Total
	Rupees in '000						
INCOME							
Profit on savings accounts	196,018	243,798	8,102	172,927	5,480	105,905	732,229
Income from government securities	632,604	-	23,906	92,603	52,904	77,302	879,318
Income from Gop Ijara sukuk	-	-	-	-	-	-	-
	828,622	243,798	32,007	265,530	58,383	183,207	1,611,547
(Loss) / gain on sale of investments - net	(5,306)	-	(2,814)	2,954	307	10,891	6,031
Unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	16,262	-	2,051	8,360	3,142	5,888	35,703
	10,956	-	(763)	11,314	3,448	16,779	41,735
Total income	839,578	243,798	31,244	276,844	61,831	199,986	1,653,281
EXPENSES							
Remuneration of ABL Asset Management Company Limited - Management Company	48,905	2,985	2,713	4,834	5,684	3,325	68,446
Punjab Sales Tax on remuneration of the Management Company	7,825	478	434	773	909	532	10,951
Remuneration of Central Depository Company of Pakistan Limited - Trustee	4,145	1,263	157	1,329	449	914	8,257
Sindh Sales Tax on remuneration of Trustee	622	189	24	199	67	137	1,239
Annual fee to the Securities and Exchange Commission of Pakistan	5,652	1,722	214	1,813	449	1,247	11,097
Auditors' remuneration	169	20	(74)	(2)	(59)	22	75
Legal and professional charges	-	-	-	-	-	-	-
Securities transaction costs	1,866	-	75	305	153	412	2,810
Bank charges	31	15	72	103	31	18	270
Total operating expenses	69,483	6,746	3,621	9,409	7,695	6,614	103,569
Net income for the period before taxation	770,095	237,052	27,623	267,435	54,136	193,372	1,549,713
Taxation	-	-	-	-	-	-	-
Net income for the period after taxation	770,095	237,052	27,623	267,435	54,136	193,372	1,549,713
Other comprehensive income	-	-	-	-	-	-	-
Total comprehensive income for the period	770,095	237,052	27,623	267,435	54,136	193,372	1,549,713

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer | **Chief Executive Officer** | **Director**

ABL SPECIAL SAVINGS FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025

	For the Quarter ended December 31, 2024						
	Special Savings Plan I	Special Savings Plan II	Special Savings Plan III	Special Savings Plan IV	Special Savings Plan V	Special Savings Plan VI	Total
	Rupees in '000						
INCOME							
Profit on savings accounts	43,304	324,646	21,440	14,461	20,908	11,651	436,411
Income from government securities	907,238	54,142	229,092	482,133	233,790	134,077	2,040,471
Income from GOP Ijara sukuk	1,317	-	-	-	9,032	-	10,349
	951,859	378,788	250,532	496,594	263,730	145,728	2,487,231
Gain / (loss) on sale of investments - net	118,221	(16)	64,501	(6,567)	72,691	27,573	276,403
Unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(47,157)	(3,891)	(44,134)	(15,377)	(51,943)	(13,220)	(175,722)
	71,064	(3,907)	20,367	(21,944)	20,748	14,353	100,681
Total Income	1,022,924	374,880	270,899	474,650	284,478	160,081	2,587,912
EXPENSES							
Remuneration of ABL Asset Management Company Limited - Management Company	57,946	10,595	16,009	28,587	16,812	8,381	138,331
Punjab Sales Tax on remuneration of the Management Company	9,271	1,695	2,562	4,574	2,690	1,341	22,133
Remuneration of Central Depository Company of Pakistan Limited - Trustee	3,355	1,387	927	1,655	1,327	485	9,137
Sindh Sales Tax on remuneration of Trustee	503	208	139	248	199	73	1,370
Monthly fee to the Securities and Exchange Commission of Pakistan	4,575	1,892	1,264	2,257	1,327	662	11,976
Auditors' remuneration	136	14	1	29	(1)	(19)	160
Legal and professional charges	6	6	6	6	6	6	39
Printing charges	36	12	(3)	5	(2)	(9)	39
Securities transaction costs	6,331	2	1,560	3,139	1,834	1,705	14,570
Bank charges	35	22	78	9	5	7	156
Total operating expenses	82,194	15,833	22,543	40,509	24,197	12,632	197,911
Net income for the period before taxation	940,729	359,047	248,356	434,141	260,280	147,449	2,390,000
Taxation	-	-	-	-	-	-	-
Net income for the period after taxation	940,729	359,047	248,356	434,141	260,280	147,449	2,390,000
Other comprehensive income	-	-	-	-	-	-	-
Total comprehensive income for the period	940,729	359,047	248,356	434,141	260,280	147,449	2,390,000

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer | **Chief Executive Officer** | **Director**

ABL SPECIAL SAVINGS FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	December 31, 2025																		
	Special Savings Plan I			Special Savings Plan II			Special Savings Plan III			Special Savings Plan IV			Special Savings Plan V			Special Savings Plan VI			Total
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total	
	(Rupees in '000)																		
Net assets at the beginning of the period (audited)	35,524,478	(298,791)	35,225,687	9,739,627	(113,491)	9,826,136	1,012,289	(40,310)	971,979	7,168,842	16,965	7,185,607	1,616,314	16,774	1,633,088	789,257	(3,743)	785,514	55,428,011
Issue of units:																			
- Capital value (at net assets value per unit at the beginning of the period)																			
Special Savings Plan I - 892,208,062 units	9,019,064	-	9,019,064	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9,019,064
Special Savings Plan II - 1,682,126,153 units	-	-	-	18,071,081	-	18,071,081	-	-	-	-	-	-	-	-	-	-	-	-	18,071,081
Special Savings Plan III - 83,596,472 units	-	-	-	-	-	-	853,578	-	853,578	-	-	-	-	-	-	-	-	-	853,578
Special Savings Plan IV - 1,925,506,428 units	-	-	-	-	-	-	-	-	-	19,535,611	-	19,535,611	-	-	-	-	-	-	19,535,611
Special Savings Plan V - 231,550,178 units	-	-	-	-	-	-	-	-	-	-	-	-	2,343,658	-	2,343,658	-	-	-	2,343,658
Special Savings Plan VI - 1,119,187,082 units	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	11,254,210	-	11,254,210	11,254,210
- Element of income	178,425	-	178,425	136,825	-	136,825	2,183	-	2,183	487,201	-	487,201	23,420	-	23,420	333,770	-	333,770	1,161,825
Total proceeds on issuance of units	9,197,489	-	9,197,489	18,207,906	-	18,207,906	855,762	-	855,762	20,022,812	-	20,022,812	2,367,078	-	2,367,078	11,587,980	-	11,587,980	62,239,027
Redemption of units:																			
- Capital value (at net assets value per unit at the beginning of the period)																			
Special Savings Plan I - 2,265,504,876 units	22,901,309	-	22,901,309	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	22,901,309
Special Savings Plan II - 1,779,339,781 units	-	-	-	19,115,447	-	19,115,447	-	-	-	-	-	-	-	-	-	-	-	-	19,115,447
Special Savings Plan III - 78,166,527 units	-	-	-	-	-	-	798,135	-	798,135	-	-	-	-	-	-	-	-	-	798,135
Special Savings Plan IV - 1,776,131,878 units	-	-	-	-	-	-	-	-	-	18,020,101	-	18,020,101	-	-	-	-	-	-	18,020,101
Special Savings Plan V - 171,300,643 units	-	-	-	-	-	-	-	-	-	-	-	-	1,733,837	-	1,733,837	-	-	-	1,733,837
Special Savings Plan VI - 381,497,824 units	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,836,228	-	3,836,228	3,836,228
- Element of / loss / (income)	75,328	673,103	748,431	4,503	151,915	156,417	1,828	11,008	12,836	259,482	162,322	421,803	12,533	24,035	36,567	91,779	36,846	128,625	1,504,480
Total payments on redemption of units	22,976,637	673,103	23,649,740	19,119,950	151,915	19,271,865	799,763	11,008	810,771	18,279,583	162,322	18,441,905	1,746,369	24,035	1,770,404	3,928,006	36,846	3,964,853	67,909,537
Total comprehensive income for the period	-	1,689,220	1,689,220	-	480,445	480,445	-	61,363	61,363	-	430,314	430,314	-	126,939	126,939	-	218,579	218,579	3,006,859
Distribution during the period																			
Special Savings Plan II -* Rs. 0.2507 per unit (Jul 1, 25 to Sept 11, 25)	-	-	-	(1)	(184,893)	(184,894)	-	-	-	-	-	-	-	-	-	-	-	-	(184,894)
Total distribution during the period	-	-	-	(1)	(184,893)	(184,894)	-	-	-	-	-	-	-	-	-	-	-	-	(184,894)
Net assets at end of the period (un-audited)	21,745,330	717,326	22,462,656	8,827,582	30,146	8,857,728	1,068,288	10,044	1,078,333	8,911,871	284,957	9,196,828	2,237,023	119,678	2,356,701	8,449,230	177,989	8,627,220	52,579,466

ABL SPECIAL SAVINGS FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	December 31, 2025																		
	Special Savings Plan I			Special Savings Plan II			Special Savings Plan III			Special Savings Plan IV			Special Savings Plan V			Special Savings Plan VI			
	Capital value	Undist-ributed Income	Total	Capital value	Undist-ributed Income	Total	Capital value	Undist-ributed Income	Total	Capital value	Undist-ributed Income	Total	Capital value	Undist-ributed Income	Total	Capital value	Undist-ributed Income	Total	Total
	(Rupees in '000)																		
Undistributed income carried forward																			
- Realised (loss) / income		(324,988)			(109,175)			(41,937)			15,870			15,287			(4,033)		
- Unrealised income / (loss)		26,177			(4,316)			1,627			995			1,487			290		
		(298,791)			(113,491)			(40,310)			16,965			16,774			(3,743)		
Accounting income available for distribution for the period																			
- relating to capital gains		11,311			4,316			-			11,435			2,121			12,832		
- excluding capital gains		1,004,805			324,214			50,354			256,557			100,783			168,900		
		1,016,117			328,530			50,354			267,992			102,904			181,732		
Distribution during the period		-			(184,893)			-			-			-			-		
Undistributed income carried forward		717,326			30,146			10,044			284,957			119,678			177,989		
Undistributed income carried forward																			
- Realised income / (loss)		710,670			30,146			8,718			276,410			117,188			172,228		
- Unrealised (loss) / income		6,656			-			1,326			8,547			2,490			5,761		
		717,326			30,146			10,044			284,957			119,678			177,989		
			(Rupees)			(Rupees)			(Rupees)			(Rupees)			(Rupees)			(Rupees)	
Net asset value per unit at the beginning of the period			10.1087			10.7430			10.2107			10.1457			10.1216			10.0557	
Net asset value per unit at the end of the period			10.6388			11.0884			10.7167			10.7237			10.6351			10.5751	

* Special Savings Plan II distributes dividends on a daily basis on each business day, starting from July 1, 2025 to September 11, 2025. The cumulative distribution per unit for the period ended December 31, 2025, amounted to Rs. 0.2507 per unit.

The annexed notes 1 to 18 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

ABL SPECIAL SAVINGS FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	December 31, 2024																		
	Special Savings Plan I			Special Savings Plan II			Special Savings Plan III			Special Savings Plan IV			Special Savings Plan V			Special Savings Plan VI			Total
	Capital value	Undist-ributed Income	Total	Capital value	Undist-ributed Income	Total	Capital value	Undist-ributed Income	Total	Capital value	Undist-ributed Income	Total	Capital value	Undist-ributed Income	Total	Capital value	Undist-ributed Income	Total	
	(Rupees in '000)																		
Net assets at the beginning of the period (audited)	19,850,126	(298,809)	19,551,317	11,692,790	(119,468)	11,573,322	7,138,287	(41,551)	7,096,736	10,160,223	16,947	10,177,170	7,847,269	14,978	7,862,247	5,640,273	(4,481)	5,635,792	61,896,584
Issue of units:																			
- Capital value (at net assets value per unit at the beginning of the period)																			
Special Savings Plan I - 1,497,377,405 units	15,136,539	-	15,136,539	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	15,136,539
Special Savings Plan II - 716,875,039 units	-	-	-	7,701,389	-	7,701,389	-	-	-	-	-	-	-	-	-	-	-	-	7,701,389
Special Savings Plan III - 52,923,339 units	-	-	-	-	-	-	539,675	-	539,675	-	-	-	-	-	-	-	-	-	539,675
Special Savings Plan IV - 630,077,543 units	-	-	-	-	-	-	-	-	-	6,392,576	-	6,392,576	-	-	-	-	-	-	6,392,576
Special Savings Plan V - 380,018,883 units	-	-	-	-	-	-	-	-	-	-	-	-	3,838,703	-	3,838,703	-	-	-	3,838,703
Special Savings Plan VI - 148,235,895 units	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,468,385	-	1,468,385	1,468,385
- Element of income	1,036,904	-	1,036,904	3,241	-	3,241	34,255	-	34,255	248,106	-	248,106	219,207	-	219,207	103,038	-	103,038	1,644,751
Total proceeds on issuance of units	16,173,443	-	16,173,443	7,704,630	-	7,704,630	573,930	-	573,930	6,640,684	-	6,640,684	4,057,910	-	4,057,910	1,571,423	-	1,571,423	36,722,020
Redemption of units:																			
- Capital value (at net assets value per unit at the beginning of the period)																			
Special Savings Plan I - 1,174,577,520 units	11,873,452	-	11,873,452	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	11,873,452
Special Savings Plan II - 933,522,609 units	-	-	-	10,028,836	-	10,028,836	-	-	-	-	-	-	-	-	-	-	-	-	10,028,836
Special Savings Plan III - 170,858,338 units	-	-	-	-	-	-	1,740,254	-	1,740,254	-	-	-	-	-	-	-	-	-	1,740,254
Special Savings Plan IV - 570,765,833 units	-	-	-	-	-	-	-	-	-	5,790,819	-	5,790,819	-	-	-	-	-	-	5,790,819
Special Savings Plan V - 559,574,515 units	-	-	-	-	-	-	-	-	-	-	-	-	5,652,486	-	5,652,486	-	-	-	5,652,486
Special Savings Plan VI - 384,173,532 units	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,857,563	-	3,857,563	3,857,563
- Element of income	599,635	264,629	864,264	6,869	11	6,880	7,779	71,931	79,710	181,396	96,161	277,557	75,913	105,974	181,887	24,363	196,189	220,552	1,630,849
Total payments on redemption of units	12,473,087	264,629	12,737,716	10,035,705	11	10,035,716	1,748,033	71,931	1,819,964	5,972,215	96,161	6,068,376	5,728,399	105,974	5,834,373	3,881,926	196,189	4,078,115	40,574,259
Total comprehensive income for the period	-	2,144,862	2,144,862	-	937,059	937,059	-	664,846	664,846	-	1,104,230	1,104,230	-	608,575	608,575	-	445,807	445,807	5,905,176
Distribution during the period																			
Special Savings Plan II -* Re. 0.8691 per unit (Aug 8, 24 to Dec 31, 24)	-	-	-	(3,237)	(930,225)	(933,462)	-	-	-	-	-	-	-	-	-	-	-	-	(933,462)
Special Savings Plan VI - Rs. 1.1296 per unit on December 31, 2024	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(80,990)	(247,316)	(328,306)	(328,306)
Total distribution during the period	-	-	-	(3,237)	(930,225)	(933,462)	-	-	-	-	-	-	-	-	-	(80,990)	(247,316)	(328,306)	(1,261,768)
Net assets at end of the period (un-audited)	23,550,482	1,581,424	25,131,906	9,358,478	(112,645)	9,245,834	5,964,184	551,184	6,515,347	10,828,692	1,025,016	11,853,707	6,176,780	517,579	6,694,359	3,248,780	(2,180)	3,246,600	62,687,753

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ABL SPECIAL SAVINGS FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	December 31, 2024																		
	Special Savings Plan I			Special Savings Plan II			Special Savings Plan III			Special Savings Plan IV			Special Savings Plan V			Special Savings Plan VI			Total
	Capital value	Undist-ributed income	Total	Capital value	Undist-ributed income	Total	Capital value	Undist-ributed income	Total	Capital value	Undist-ributed income	Total	Capital value	Undist-ributed income	Total	Capital value	Undist-ributed income	Total	
	(Rupees in '000)																		
Undistributed income carried forward																			
- Realised (loss) / income		(297,872)			(119,468)			(39,113)			17,223			16,005			11,434		
- Unrealised loss		(937)			-			(2,439)			(276)			(1,028)			(15,915)		
		(298,809)			(119,468)			(41,551)			16,947			14,977			(4,481)		
Accounting income available for distribution for the period																			
- relating to capital gains		324,029			-			141,538			132,814			131,296			95,076		
- excluding capital gains		1,556,204			937,048			451,177			875,255			371,306			154,542		
		1,880,233			937,048			592,715			1,008,069			502,602			249,618		
Distribution during the period		-			(930,225)			-			-			-			(247,316)		
Undistributed income carried forward		1,581,424			(112,645)			551,164			1,025,016			517,578			(2,180)		
Undistributed income carried forward																			
- Realised income / (loss)		1,544,093			(108,754)			544,847			1,024,368			517,510			(3,484)		
- Unrealised income / (loss)		37,331			(3,891)			6,317			648			68			1,305		
		1,581,424			(112,645)			551,164			1,025,016			517,578			(2,180)		
			(Rupees)			(Rupees)			(Rupees)			(Rupees)			(Rupees)			(Rupees)	
Net asset value per unit at the beginning of the period			10.1067			10.7430			10.1973			10.1457			10.1014			10.0412	
Net asset value per unit at the end of the period			11.1355			10.7430			11.2681			11.1573			11.1800			10.0412	

* Special Savings Plan II distributes dividends on a daily basis on each business day, starting from August 6, 2024. The cumulative distribution per unit for the period ended December 31, 2024, amounted to Rs. 0.8691 per unit.

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

ABL SPECIAL SAVINGS FUND
CONDENSED INTERIM CASH FLOWS STATEMENT (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	December 31, 2025						
	Special Savings Plan I	Special Savings Plan II	Special Savings Plan III	Special Savings Plan IV	Special Savings Plan V	Special Savings Plan VI	Total
	Rupees in '000						
CASH FLOWS FROM OPERATING ACTIVITIES							
Net income for the period before taxation	1,689,220	480,445	61,363	430,314	126,939	218,579	3,006,859
Adjustments:							
Profit on savings accounts	(383,322)	(306,320)	(14,764)	(254,623)	(24,915)	(124,571)	(1,108,516)
Income from government securities	(1,481,453)	(183,185)	(56,045)	(184,748)	(105,134)	(91,084)	(2,101,650)
Income from Corporate sukuk and term finance certificates	-	-	-	-	(9,149)	-	(9,149)
Unrealised diminution / (appreciation) on re-measurement of investments classified as financial assets at fair value through profit or loss	(8,656)	-	(1,326)	(8,547)	(2,490)	5,761	(13,258)
	(1,871,431)	(489,505)	(72,135)	(447,918)	(144,425)	(209,895)	(3,235,309)
(Increase) / decrease in assets							
Prepayments and other receivable	(25,708)	-	(550)	(7,648)	(3,544)	(3,742)	(41,192)
Increase / (decrease) in liabilities							
Payable to ABL Asset Management Company Limited - Management Company	(19,509)	(327)	(1,988)	(8,083)	(2,187)	295	(31,798)
Payable to Central Depository Company of Pakistan Limited - Trustee	(578)	(78)	(112)	(520)	(166)	394	(1,060)
Payable to Securities and Exchange Commission of Pakistan	(686)	(93)	(133)	(617)	(144)	467	(1,206)
Accrued expenses and other liabilities	(826,482)	2,423	(77,540)	(195,391)	(109,392)	(17,018)	(1,223,400)
	(847,063)	1,925	(79,772)	(204,611)	(111,888)	(15,862)	(1,257,272)
Profit received on savings accounts	379,788	306,662	15,033	254,512	26,116	124,668	1,106,782
Profit received on government securities	1,581,113	183,185	45,998	225,081	109,104	92,644	2,237,126
Profit received on GoP Ijara sukuk	-	-	-	-	9,733	-	9,733
Net amount (paid) / receive on purchase and sale of investments	19,919,693	9,512,500	91,312	(1,122,316)	(1,735,941)	(1,289,544)	25,375,705
	21,880,595	10,002,347	152,344	(642,722)	(1,588,251)	(1,072,233)	28,732,081
Net cash generated from / (used in) operating activities	20,825,612	9,995,212	61,249	(872,585)	(1,721,170)	(1,083,153)	27,205,167
CASH FLOWS FROM FINANCING ACTIVITIES							
Dividend paid	(678)	(184,894)	-	-	-	-	(185,572)
Receipts against issuance of units	9,197,489	18,207,906	894,854	26,268,739	3,067,102	11,853,418	69,489,507
Payments against redemption of units	(29,046,103)	(19,271,865)	(810,933)	(18,436,933)	(1,831,990)	(4,006,145)	(73,403,969)
Net cash (used in) / generated from financing activities	(19,849,292)	(1,248,853)	83,921	7,831,806	1,235,112	7,847,272	(4,100,033)
Net increase in cash and cash equivalents during the period	976,321	8,746,360	145,170	6,959,221	(486,058)	6,764,119	23,105,133
Cash and cash equivalents at the beginning of the period (note 4.3)	13,709,734	123,316	168,972	1,135,489	1,337,468	572,936	17,047,915
Cash and cash equivalents at the end of the period	14,686,055	8,869,676	314,142	8,094,710	851,410	7,337,055	40,153,048

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

ABL SPECIAL SAVINGS FUND
CONDENSED INTERIM CASH FLOWS STATEMENT (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	December 31, 2024						
	Special Savings Plan I	Special Savings Plan II	Special Savings Plan III	Special Savings Plan IV	Special Savings Plan V	Special Savings Plan VI	Total
	Rupees in '000						
CASH FLOWS FROM OPERATING ACTIVITIES							
Net income for the period before taxation	2,144,862	937,059	664,646	1,104,230	608,575	445,807	5,905,179
Adjustments:							
Profit on savings accounts	(107,536)	(922,914)	(56,152)	(47,721)	(56,875)	(21,173)	(1,212,372)
Income from government securities	(1,850,679)	(54,142)	(516,313)	(1,007,215)	(444,979)	(357,016)	(4,230,344)
Income from GOP Ijara sukuk	(1,824)	-	-	-	(19,429)	-	(21,253)
Unrealised (appreciation) / diminution on re-measurement of investments classified as financial assets at fair value through profit or loss	(37,331)	3,891	(6,317)	(648)	(68)	1,305	(39,168)
	(1,997,370)	(973,165)	(578,782)	(1,055,584)	(521,351)	(376,884)	(5,503,137)
(Increase) / decrease in assets							
Prepayments and other receivable	40	78	70	12	11	10	221
Increase / (decrease) in liabilities							
Payable to ABL Asset Management Company Limited - Management Company	10,718	(772)	(1,237)	360	1,260	(2,001)	8,328
Payable to Central Depository Company of Pakistan Limited - Trustee	363	(90)	12	136	119	(95)	445
Payable to Securities and Exchange Commission of Pakistan	410	(118)	7	153	98	(118)	432
Dividend payable	-	-	-	-	-	-	-
Accrued expenses and other liabilities	24,058	(10,866)	(23,444)	(26,791)	(50,156)	(6,740)	(93,940)
	35,549	(11,846)	(24,663)	(26,143)	(48,679)	(8,954)	(84,735)
Profit received on savings accounts	143,820	781,105	70,867	56,420	85,064	25,279	1,162,555
Profit received on government securities	2,097,354	54,142	644,361	1,121,949	495,828	511,650	4,925,284
Profit received on GoP Ijara sukuk	2,104	-	-	-	17,647	-	19,751
Profit received on term deposit receipt	-	-	-	-	-	-	-
Net amount (paid) / receive on purchase and sale of investments	(5,011,736)	(3,891)	(1,304,520)	(3,472,399)	(2,183,652)	2,260,871	(9,715,326)
	(2,768,458)	831,355	(589,292)	(2,294,030)	(1,585,113)	2,797,800	(3,607,736)
Net cash (used in) / generated from operating activities	(2,585,377)	783,481	(528,020)	(2,271,515)	(1,546,558)	2,857,779	(3,290,209)
CASH FLOWS FROM FINANCING ACTIVITIES							
Dividend paid	-	(933,462)	-	-	-	(328,306)	(1,261,768)
Receipts against issuance of units	16,163,992	7,704,630	1,273,448	6,640,684	4,058,119	1,571,423	37,412,297
Payments against redemption of units	(12,736,416)	(10,035,677)	(1,818,864)	(6,067,825)	(6,536,267)	(4,078,115)	(41,273,164)
Net cash generated from / (used in) financing activities	3,427,576	(3,264,509)	(545,416)	572,860	(2,478,148)	(2,834,998)	(5,122,635)
Net increase / (decrease) in cash and cash equivalents during the period	842,199	(2,481,028)	(1,073,436)	(1,698,655)	(4,024,706)	22,781	(8,412,844)
Cash and cash equivalents at the beginning of the period	1,343,984	11,419,121	1,558,018	2,226,875	4,101,564	2,267,881	22,917,443
Cash and cash equivalents at the end of the period	2,186,164	8,938,093	484,582	528,220	76,858	2,290,662	14,504,599

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer | **Chief Executive Officer** | **Director**

ABL ISLAMIC CASH FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT DECEMBER 31, 2025

	Note	(Un-audited) December 31, 2025	(Audited) June 30, 2025
		(Rupees in '000)	
Assets			
Bank balances	4	6,842,951	12,125,446
Investments	5	2,366,036	2,151,725
Receivable against issuance and conversion of units		301	415,682
Interest receivable		60,746	171,519
Deposits and other receivable	6	5,349	7,887
Total assets		9,275,383	14,872,259
Liabilities			
Payable to ABL Asset Management Company Limited - Management Company	7	5,156	7,743
Payable to Central Depository Company of Pakistan Limited - Trustee	8	527	765
Payable to the Securities and Exchange Commission of Pakistan	9	622	905
Payable against redemption and conversion of units		150,922	826,698
Accrued expenses and other liabilities	10	6,153	27,970
Total liabilities		163,380	864,081
NET ASSETS		9,112,003	14,008,178
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)		9,112,003	14,008,178
CONTINGENCIES AND COMMITMENTS	11		
		(Number of units)	
NUMBER OF UNITS IN ISSUE		903,513,722	1,398,428,538
		(Rupees)	
NET ASSET VALUE PER UNIT		10.0851	10.0171

The annexed notes 1 to 18 form an integral part of these condensed interim financial statements.

AH Co

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

ABL ISLAMIC CASH FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025

	Note	For the Half year ended December 31,		For the Quarter ended December 31,	
		2025	2024	2025	2024
		---------------------(Rupees in '000)---------------------			
Income					
Income on savings accounts with banks		406,701	521,225	177,380	340,306
Income on term deposit receipts		-	169,460	-	(506)
Income on bai-muajjal		115,207	520,336	100,124	204,394
Income on corporate sukuk certificates & GoP Ijarah sukuks		73,952	284,673	18,752	89,855
		595,860	1,495,694	296,256	634,049
Loss on sale of investments - net		(636)	(1,341)	(427)	(1,041)
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net		-	2,604	396	1,862
		(636)	1,263	(31)	821
Total income		595,224	1,496,957	296,225	634,870
Expenses					
Remuneration of ABL Asset Management Company Limited - Management Company	7.1	30,681	51,057	15,386	24,471
Punjab Sales Tax on remuneration of Management Company	7.2	4,909	8,169	2,462	3,915
Remuneration of Central Depository Company of Pakistan Limited - Trustee	8.1	3,068	4,978	1,539	2,447
Sindh Sales Tax on remuneration of Trustee	8.2	460	746	231	367
Annual fee to the Securities and Exchange Commission of Pakistan	9.1	4,184	6,788	2,098	3,337
Provision against advance tax refundable		2,607	-	1,304	-
Securities transaction costs		106	21	103	21
Settlement and bank charges		-	18	-	17
Auditors' remuneration		699	431	274	228
Amortisation of deferred formation cost		-	111		55
Legal and professional charges		42	38	-	38
Shariah advisor fee		279	242		121
Printing charges		-	111	-	61
Rating fee		226	206	226	-
Total operating expenses		47,261	72,916	23,623	35,078
Net income for the period before taxation		547,963	1,424,041	272,602	599,792
Taxation	12	-	-	-	-
Net income for the period after taxation		547,963	1,424,041	272,602	599,792
Allocation of net income for the period:					
Net income for the period after taxation		547,963	1,424,041		
Income already paid on units redeemed		(170,472)	(128,160)		
		377,491	1,295,881		
Accounting income available for distribution:					
-Relating to capital gains		-	1,263		
-Excluding capital gains		377,491	1,294,618		
		377,491	1,295,881		

The annexed notes 1 to 18 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

ABL ISLAMIC CASH FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025

	For the Half year ended December 31,		For the Quarter ended December 31,	
	2025	2024	2025	2024
	----------(Rupees in '000)----------			
Net income for the period after taxation	547,963	1,424,041	272,602	599,792
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	547,963	1,424,041	272,602	599,792

The annexed notes 1 to 18 form an integral part of these condensed interim financial statements.

AH Co

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	**Chief Executive Officer**	**Director**

ABL ISLAMIC CASH FUND
CONDENSED INTERIM MOVEMENT IN UNIT HOLDERS' FUND
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	2025			2024		
	Capital Value	Un distributed Income	Total	Capital Value	Un distributed Income	Total
	-----(Rupees in '000)-----					
Net assets at the beginning of the period (audited)	13,978,404	29,774	14,008,178	33,327,156	-	33,327,156
Issue of 2,776,389,236 (2024: 2,164,925,654) units						
- Capital value (at net asset value per unit at the beginning of the period)	27,811,370	-	27,811,370	21,649,257	-	21,649,257
- Element of income	111,430	-	111,430	147,764	-	147,764
Total proceeds on issuance of units	27,922,800	-	27,922,800	21,797,021	-	21,797,021
Redemption of 3,271,304,052 (2024: 3,759,089,046) units						
- Capital value (at net asset value per unit at the beginning of the period)	32,768,980	-	32,768,980	37,590,890	-	37,590,890
- Element of loss	47,726	170,472	218,198	33,249	128,160	161,409
Total payments on redemption of units	32,816,706	170,472	32,987,178	37,624,139	128,160	37,752,299
Total comprehensive income for the period	-	547,963	547,963	-	1,424,041	1,424,041
Total distribution during the period						
- Re. 0.1825 per unit on September 5, 2025	(10,609)	(122,385)	(132,994)	-	-	-
- Re. 0.0783 per unit on October 3, 2025	(42,490)	(73,357)	(115,847)	-	-	-
- Re. 0.0951 per unit on November 7, 2025	(1,973)	(69,560)	(71,533)	-	-	-
- Re. 0.0768 per unit on December 5, 2025	(1,072)	(58,314)	(59,386)	-	-	-
(2024: Re. 0.7928 per unit during July 1, 2024 to December 31, 24)	-	-	-	(130,855)	(1,274,307)	(1,405,162)
	(56,144)	(323,616)	(379,760)	(130,855)	(1,274,307)	(1,405,162)
Net assets as at the end of the period (un-audited)	9,028,354	83,649	9,112,003	17,369,183	21,574	17,390,757
Undistributed income brought forward						
- Realised income		29,359			-	
- Unrealised income		415			-	
		29,774			-	
Accounting income available for distribution						
- Relating to capital gains		-			1,263	
- Excluding capital gains		377,491			1,294,618	
		377,491			1,295,881	
Distribution for the period		(323,616)			(1,274,307)	
Undistributed income carried forward		83,649			21,574	
Undistributed income carried forward						
- Realised income		83,649			18,970	
- Unrealised income		-			2,604	
		83,649			21,574	
			(Rupees)			(Rupees)
Net assets value per unit at beginning of the period			10.0171			10.0000
Net assets value per unit at end of the period			10.0851			10.0030

The annexed notes 1 to 18 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer | **Chief Executive Officer** | **Director**

ABL ISLAMIC CASH FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	Note	2025	2024
		------(Rupees in '000)------	
CASH FLOWS FROM OPERATING ACTIVITIES			
Net income for the period before taxation		547,963	1,424,041
Adjustments:			
Income on savings accounts with banks		(406,701)	(521,225)
Income on term deposit receipts		-	(169,460)
Income on bai-muajjal		(115,207)	(520,336)
Income on corporate sukuk certificates & GoP Ijarah sukuks		(73,952)	(284,673)
Amortisation of deferred formation cost		-	111
Net unrealised appreciation on re-measurement of investments classified as "financial assets at fair value through profit or loss"		-	(2,604)
		(595,860)	(1,498,187)
Decrease in assets			
Deposits and other receivable		2,538	9
Decrease in liabilities			
Payable to ABL Asset Management Company Limited - Management Company		(2,587)	(9,498)
Payable to Central Depository Company of Pakistan Limited - Trustee		(238)	(1,080)
Payable to the Securities and Exchange Commission of Pakistan		(283)	(1,399)
Accrued expenses and other liabilities		(21,817)	(19,154)
		(24,925)	(31,131)
Interest / profit received on investments and savings accounts		706,633	2,143,534
Net amount (paid) / received on purchase and sale of investments		(214,311)	11,764,760
		492,322	13,908,294
Net cash flows generated from operating activities		422,038	13,803,026
CASH FLOWS FROM FINANCING ACTIVITIES			
Cash payout against distribution		(379,760)	(1,405,162)
Amount received from issuance and conversion of units		28,338,181	21,712,113
Amount paid against redemption and conversion of units		(33,662,954)	(38,971,883)
Net cash flows used in financing activities		(5,704,533)	(18,664,932)
Net decrease in cash and cash equivalents during the period		(5,282,495)	(4,861,906)
Cash and cash equivalents at the beginning of the period		12,125,446	12,776,560
Cash and cash equivalents at the end of the period	14	6,842,951	7,914,654

The annexed notes 1 to 18 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

ABL ISLAMIC DEDICATED STOCK FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT DECEMBER 31, 2025

	Note	December 31, 2025 (Un-audited)	June 30, 2025 (Audited)
		---------- (Rupees in '000) ----------	
Assets			
Balances with banks	4	2,647	2,748
Investments	5	134,220	155,169
Dividend and profit receivable		-	30
Receivable against sale of investments		1,164	-
Advances, deposits and other receivables	6	6,220	6,223
Total assets		144,251	164,170
Liabilities			
Payable against redemption and conversion of units		-	29,400
Payable to ABL Asset Management Company Limited - Management Company	7	267	-
Payable to Digital Custodian Company Limited - Trustee	8	24	24
Payable to the Securities and Exchange Commission of Pakistan	9	11	12
Accrued expenses and other liabilities	10	2,367	3,029
Total liabilities		2,669	32,465
NET ASSETS		141,582	131,705
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)		141,582	131,705
CONTINGENCIES AND COMMITMENTS	11		
		---------- (Number of units) ----------	
NUMBER OF UNITS IN ISSUE		7,608,055	9,125,361
		---------------- (Rupees) ----------------	
NET ASSET VALUE PER UNIT		18.6095	14.4329

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

ABL ISLAMIC DEDICATED STOCK FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025

		Half Year Ended (Un-audited) December 31,		Quarter Ended (Un-audited) December 31,	
		2025	2024	2025	2024
	Note	(Rupees in '000)			
Income					
Profit on savings accounts with banks		3	260	1	34
Dividend income		2,696	5,275	1,887	2,441
		2,699	5,535	1,888	2,475
Realised gain on sale of investments - net		6,631	9,359	4,095	6,851
Unrealised appreciation / (diminution) on re-measurement of investments classified as financial assets 'at fair value through profit or loss' - net	5.2	27,202	52,897	(4,207)	58,769
		33,833	62,256	(112)	65,620
Total Income		36,532	67,791	1,776	68,095
Expenses					
Remuneration of ABL Asset Management Company Limited - Management Company	7.1	1,326	1,686	689	889
Punjab Sales Tax on remuneration of the Management Company	7.2	212	270	110	142
Remuneration of Digital Custodian Company Limited - Trustee	8.1	126	126	63	63
Sindh sales tax on remuneration of the Trustee	8.2	19	19	10	10
Fees to the Securities and Exchange Commission of Pakistan (SECP)	9.1	63	80	33	42
Brokerage expense		238	261	87	134
Charity expense		185	361	151	256
Auditors' remuneration		781	404	563	208
Shariah advisory fee		323	244	196	133
Printing charges		-	111	-	61
Legal & professional charges		2	234	-	234
Settlement and bank charges		281	402	142	70
Total operating expenses		3,556	4,198	2,044	2,242
Net income / (loss) for the period before taxation		32,976	63,593	(268)	65,853
Taxation	12	-	-	-	-
Net income / (loss) for the period after taxation		32,976	63,593	(268)	65,853
Allocation of net income for the period:					
Net income for the period after taxation		32,976	63,593		
Income already paid on units redeemed		(1,201)	(731)		
		31,775	62,862		
Accounting income available for distribution:					
-Relating to capital gains		31,775	62,256		
-Excluding capital gains		-	606		
		31,775	62,862		

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer | **Chief Executive Officer** | **Director**

ABL ISLAMIC DEDICATED STOCK FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025

	Half Year Ended (Un-audited) December 31,		Quarter Ended (Un-audited) December 31,	
	2025	2024	2025	2024
	(Rupees in '000)			
Net income / (loss) for the period after taxation	32,976	63,593	(268)	65,853
Other comprehensive income for the period	-	-	-	-
Total comprehensive income / (loss) for the period	32,976	63,593	(268)	65,853

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements.

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For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer **Chief Executive Officer** **Director**

ABL ISLAMIC DEDICATED STOCK FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	(Un-audited) December 31, 2025			(Un-audited) December 31, 2024		
	Capital value	Accumulated losses	Total	Capital value	Accumulated losses	Total
	----------(Rupees in '000)----------					
Net assets at the beginning of the period (audited)	707,503	(575,798)	131,705	800,703	(626,213)	174,490
Issue of NIL (2024: 25,059) units						
Capital value (at net asset value per unit at the beginning of the period)	-	-	-	245	-	245
Element of income	-	-	-	78	-	78
Total proceeds on issuance of units	-	-	-	323	-	323
Redemption of 1,517,306 (2024: 3,093,007) units						
Capital value (at net asset value per unit at the beginning of the period)	21,899	-	21,899	30,199	-	30,199
Element of income	(1)	1,201	1,200	(443)	731	288
Total payments on redemption of units	21,898	1,201	23,099	29,756	731	30,487
				443		
Total comprehensive income for the period	-	32,976	32,976	-	63,593	63,593
Net assets at the end of the period (un-audited)	685,605	(544,023)	141,582	771,270	(563,351)	207,919
Undistributed loss brought forward						
- Realised loss		(613,448)			(662,333)	
- Unrealised income		37,650			36,120	
		(575,798)			(626,213)	
Accounting income / (loss) available for distribution						
-Relating to capital gains		31,775			62,256	
-Excluding capital gains		-			606	
		31,775			62,862	
Distribution during the period		-			-	
Undistributed loss carried forward		(544,023)			(563,351)	
Undistributed loss carried forward						
- Realised loss		(571,225)			(616,248)	
- Unrealised income		27,202			52,897	
		(544,023)			(563,351)	
			Rupees			Rupees
Net assets value per unit at beginning of the period			14.4329			9.7636
Net assets value per unit at end of the period			18.6095			14.0452

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

ABL ISLAMIC DEDICATED STOCK FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	Note	(Un-audited) December 31, 2025	(Un-audited) December 31, 2024
		--------------(Rupees in '000)--------------	
CASH FLOWS FROM OPERATING ACTIVITIES			
Net income for the period before taxation		32,976	63,593
Adjustments:			
Profit on savings accounts with banks		(3)	(260)
Dividend income		(2,696)	(4,914)
Unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	5.2	(27,202)	(52,897)
		(29,901)	(58,071)
Decrease in assets			
Advance and deposits		3	-
Increase / (decrease) in liabilities			
Payable to ABL Asset Management Company Limited - Management Company		267	65
Payable to the Central Depository Company of Pakistan Limited - Trustee		-	1
Payable to the Securities and Exchange Commission of Pakistan		(1)	3
Accrued expenses and other liabilities		(662)	182
		(396)	251
Dividend received		2,726	4,946
Profit on savings accounts with banks		3	325
Net amount paid on purchase / sale of investments		46,987	22,255
		49,716	27,526
Net cash generated from operating activities		52,398	33,299
CASH FLOWS FROM FINANCING ACTIVITIES			
Receipts from issuance and conversion of units - net of refund of capital		-	323
Payments against redemption and conversion of units		(52,499)	(30,487)
Net cash used in financing activities		(52,499)	(30,164)
Net (decrease) / increase in cash and cash equivalents during the period		(101)	3,135
Cash and cash equivalents at the beginning of the period		2,748	3,482
Cash and cash equivalents at the end of the period	4	2,647	6,617

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer **Chief Executive Officer** **Director**

ABL FINANCIAL SECTOR FUND
CONDENSEND INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT DECEMBER 31, 2025

	Note	December 31, 2025 (Un-audited)	June 30, 2025 (Audited)
		-------------Rupees in '000-------------	
ASSETS			
Bank balances	4	39,745,340	50,312,653
Investments	5	10,491,664	7,855,853
Receivable against issuance and conversion of units		262,934	335,617
Interest / profit receivable		444,443	40,480
Deposits and advances	6	6,022	2,617
Deferred formation cost	7	250	300
Total assets		50,950,653	58,547,520
LIABILITIES			
Payable against redemption and conversion of units		278,969	3,434,067
Payable to ABL Asset Management Company Limited - Management Company	8	36,322	37,597
Payable to Central Depository Company of Pakistan Limited - Trustee	9	3,066	2,131
Payable to the Securities and Exchange Commission of Pakistan (SECP)	10	2,665	1,852
Dividend payable		-	487
Accrued expenses and other liabilities	11	10,949	294,084
Total liabilities		331,971	3,770,218
NET ASSETS		50,618,682	54,777,302
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)		50,618,682	54,777,302
CONTINGENCIES AND COMMITMENTS	12		
		--------Number of units-------	
NUMBER OF UNITS IN ISSUE		4,804,467,553	5,471,993,355
		------Rupees------	
NET ASSET VALUE PER UNIT		10.5358	10.0105

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.

AHCo

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

ABL FINANCIAL SECTOR FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR ENDED AND QUARTER ENDED DECEMBER 31, 2025

	Note	Half year ended December 31, 2025	Half year ended December 31, 2024	Quarter ended December 31, 2025	Quarter ended December 31, 2024
		(Rupees in '000)			
INCOME					
Income on term deposit receipts and placements		310,099	154,007	130,120	84,764
Income on savings accounts with banks		1,671,369	831,070	854,736	297,659
Income on government securities		362,966	324,994	148,051	184,514
Realised gain / (loss) on sale of investment		2,529	20,835	(3,856)	2,670
Unrealised appreciation / (dimunition) on re-measurement of investments classified as financial assets 'at fair value through profit or loss' - net	5.5	2,183	(3,929)	3,595	(6,246)
Total income		2,349,146	1,326,977	1,132,646	563,361
EXPENSES					
Remuneration of ABL Asset Management Company Limited - Management Company	8.1	213,418	80,825	82,210	43,077
Punjab Sales Tax on remuneration of the Management Company	8.2	34,147	12,932	13,154	6,892
Remuneration of Central Depository Company of Pakistan Limited - Trustee	9.1	15,186	5,369	7,232	2,585
Sindh Sales Tax on remuneration of the Trustee	9.2	2,278	805	1,085	388
Fees to the Securities and Exchange Commission of Pakistan (SECP)	10	15,185	5,369	7,232	2,585
Securities transaction cost		1,494	2,396	673	1,288
Auditors' remuneration		599	359	300	166
Annual listing fee		-	-	-	(31)
Annual rating fee		-	89	-	7
Amortisation of deferred formation cost	7	50	50	25	25
Printing charges		-	91	-	36
Legal and professional charges		251	135	126	119
Provision against advance tax refundable	6.2	503	-	251	-
Bank and settlement charges		18	93	3	42
Total operating expenses		283,129	108,513	112,291	57,179
Net income for the period before taxation		2,066,017	1,218,464	1,020,355	506,182
Taxation	13	-	-	-	
Net income for the period after taxation		2,066,017	1,218,464	1,020,355	506,182
Allocation of net income for the period					
Net income for the period		2,066,017	1,218,464		
Income already paid on units redeemed		(425,656)	(55,332)		
		1,640,361	1,163,132		
Accounting income available for distribution					
- Relating to capital gains		4,712	16,906		
- Excluding capital gains		1,635,649	1,146,226		
		1,640,361	1,163,132		

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.

AH Co

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

ABL FINANCIAL SECTOR FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR ENDED AND QUARTER ENDED DECEMBER 31, 2025

	Half year ended December 31, 2025	Half year ended December 31, 2024	Quarter ended December 31, 2025	Quarter ended December 31, 2024
	-----------------------(Rupees in '000)-----------------------			
Net income for the period after taxation	2,066,017	1,218,464	1,020,355	506,182
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	2,066,017	1,218,464	1,020,355	506,182

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

ABL FINANCIAL SECTOR FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	Half year ended December 31, 2025			Half year ended December 31, 2024		
	Capital value	Undistributed Income	Total	Capital value	Undistributed income	Total
	----------Rupees in '000----------					
Net assets at beginning of the period (audited)	54,770,724	6,578	54,777,302	13,389,449	15,478	13,404,928
Issue of 3,208,417,588 (2024: 1,263,766,376) units						
-Capital value (at net asset value per unit at the beginning for the period	32,117,864	-	32,117,864	12,650,895	-	12,650,895
- Element of income	1,117,347	-	1,117,347	665,205	-	665,205
Total proceeds on issuance of units	33,235,211	-	33,235,211	13,316,100	-	13,316,100
Redemption of 3,875,943,390 (2024: 1,046,233,261) units						
-Capital value (at net asset value per unit at the beginning for the period)	38,800,131	-	38,800,131	10,473,286	-	10,473,286
- Element of loss	234,061	425,656	659,717	438,647	55,332	493,979
Total payments on redemption of units	39,034,192	425,656	39,459,848	10,911,933	55,332	10,967,265
Total comprehensive income for the period	-	2,066,017	2,066,017	-	1,218,464	1,218,464
Net assets at end of the period (un-audited)	48,971,743	1,646,939	50,618,682	15,793,616	1,178,610	16,972,228
Undistributed income brought forward						
- Realised income		4,511			15,444	
- Unrealised income		2,067			34	
		6,578			15,478	
Accounting income available for distribution						
- Relating to capital gain		4,712			16,906	
- Excluding capital gain		1,635,649			1,146,226	
		1,640,361			1,163,132	
Distributions for the period		-			-	
Undistributed income carried forward		1,646,939			1,178,610	
Undistributed income carried forward						
- Realised income		1,644,756			1,182,539	
- Unrealised income		2,183			(3,929)	
		1,646,939			1,178,610	
			(Rupees)			**(Rupees)**
Net asset value per unit at beginning of the period			10.0105			10.0105
Net asset value per unit at end of the period			10.5358			10.9032

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer | **Chief Executive Officer** | **Director**

ABL FINANCIAL SECTOR FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	Note	2025	2024
		----------(Rupees in '000)----------	
CASH FLOWS FROM OPERATING ACTIVITIES			
Net income for the period before taxation		2,066,017	1,218,464
Adjustments for:			
Income on term deposit receipts and placements		(310,099)	(154,007)
Income on savings accounts with banks		(1,671,369)	(831,070)
Income on government securities		(362,966)	(324,994)
Realised gain / (loss) on sale of investment		(2,529)	-
Unrealised appreciation / (dimunition) on re-measurement of investments classified as financial assets 'at fair value through profit or loss' - net	5.5	(2,183)	3,929
Amortisation of deferred formation cost	7	50	50
Provision against advance tax refundable	6.2	503	-
		(2,348,593)	(1,306,092)
(Increase) / decrease in assets			
Deposits and advances		(3,908)	5,526
(Decrease) / increase in liabilities			
Payable to ABL Asset Management Company Limited - Management Company		(1,275)	3,439
Payable to Central Depositary Company of Pakistan - Trustee		935	111
Payable to the Securities and Exchange Commission of Pakistan (SECP)		813	82
Accrued expenses and other liabilities		(283,135)	(19,977)
		(282,662)	(16,345)
		(569,146)	(98,447)
Interest / profit received		1,940,471	1,336,120
Net amount paid on purchase and sale of investments		1,563,901	(1,437,904)
Net cash generated from / (used in) operating activities		2,935,227	(200,231)
CASH FLOWS FROM FINANCING ACTIVITIES			
Receipts from issuance of units - net of refund		33,307,894	13,312,161
Net payments against redemption of units		(42,614,947)	(10,986,096)
Dividend Paid		(487)	-
Net cash (used in) / generated from financing activities		(9,307,540)	2,326,065
Net (decrease) / increase in cash and cash equivalents		(6,372,313)	2,125,834
Cash and cash equivalents at the beginning for the period		50,312,653	9,214,992
Cash and cash equivalents at the end for the period	4.2	43,940,340	11,340,826

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	**Chief Executive Officer**	**Director**

ABL ISLAMIC SOVEREIGN FUND
CONDENSEND INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT DECEMBER 31, 2025

	Note	(Un-audited) December 31, 2025	(Audited) June 30, 2025
		---------- Rupees in '000 ----------	
Assets			
Bank balances	4	64,009	620,716
Receivable against sale of units		25	522,709
Investments	5	691,985	1,372,947
Profit receivable	6	15,394	35,406
Deposit and other receivables	7	635	851
Preliminary expenses and floatation costs	8	664	757
Total assets		772,712	2,553,386
Liabilities			
Payable against redemption and conversion of units		395	24,982
Payable to ABL Asset Management Company Limited - Management Company	9	417	1,992
Payable to Central Depository Company of Pakistan Limited - Trustee	10	43	100
Payable to the Securities and Exchange Commission of Pakistan	11	50	118
Accrued expenses and other liabilities	12	879	14,255
Total liabilities		1,784	41,447
NET ASSETS		770,928	2,511,939
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)		770,928	2,511,939
CONTINGENCIES AND COMMITMENTS	13		
		-------- Number of units --------	
NUMBER OF UNITS IN ISSUE		73,448,817	250,855,593
		----------- Rupees -----------	
NET ASSET VALUE PER UNIT		10.4961	10.0135

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements.

AH Co

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

ABL ISLAMIC SOVEREIGN FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025

	Note	Half year ended December 31, 2025	For the period from July 23, 2024 to December 31, 2024	Quarter ended December 31, 2025	Quarter ended December 31, 2024
		Rupees in '000			
Income					
Income on savings accounts with banks		15,049	96,875	3,528	66,452
Income on GoP Ijarah sukuk certificates		53,166	102,210	21,284	77,897
Gain / (loss) on sale of investments - net		2,433	23,084	(793)	1,850
Unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	5.2	(1,309)	48,581	(1,477)	44,446
		1,124	71,665	(2,270)	46,296
Total income		69,339	270,750	22,542	190,645
Expenses					
Remuneration of ABL Asset Management Company Limited - Management Company	9.1	3,614	7,656	1,310	5,198
Punjab sales tax on remuneration of the Management Company	9.2	578	1,225	209	832
Remuneration of Central Depository Company of Pakistan Limited - Trustee	10.1	362	1,044	132	709
Sindh sales tax on remuneration of the Trustee	10.2	54	157	20	107
Annual fees to the Securities and Exchange Commission of Pakistan	11.1	493	1,044	179	709
Brokerage Expenses		279	-	104	-
Auditors' remuneration		786	299	429	136
Legal and professional charges		42	117	-	117
Listing fee		-	345	-	202
Amortisation of preliminary expenses and floatation costs	8	93	-	47	-
Annual rating fee		100	325	58	274
Printing charges		-	111	-	70
Bank and settlement charges		40	194	27	143
Total expenses		6,441	12,517	2,515	8,497
Net income for the period before taxation		62,898	258,233	20,027	182,148
Taxation	14	-	-	-	-
Net income for the period after taxation		62,898	258,233	20,027	182,148
Allocation of net income for the period					
Net income for the period after taxation		62,898	258,233		
Income already paid on units redeemed		(34,773)	(63,789)		
		28,125	194,444		
Accounting income available for distribution:					
- Relating to capital gains		1,124	71,665		
- Excluding capital gains		27,001	122,779		
		28,125	194,444		

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements.

AH Co

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer **Chief Executive Officer** **Director**

ABL ISLAMIC SOVEREIGN FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025

	Half year ended December 31, 2025	For the period from July 23, 2024 to December 31, 2024	Quarter ended December 31, 2025	Quarter ended December 31, 2024
	---------- Rupees in '000 ----------			
Net income for the period after taxation	62,898	258,233	20,027	182,148
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	62,898	258,233	20,027	182,148

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements.

AHCo

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	**Chief Executive Officer**	**Director**

ABL ISLAMIC SOVEREIGN FUND
CONDENSED INTERIM STATEMENT OF MOVEMENTS IN UNIT HOLDERS' FUND
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	Half year ended December 31, 2025			For the period from July 23, 2024 to December 31, 2024		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
	Rupees in '000					
Net assets at beginning of the period (audited)	2,510,188	1,751	2,511,939	-	-	-
Issue of 470,881,663 units (2024: 857,746,329 units)						
- Capital value (at net asset value per unit at the beginning of the period)	4,715,174	-	4,715,174	8,577,463	-	8,577,463
- Element of income	69,157	-	69,157	452,821	-	452,821
Total proceeds on issuance of units	4,784,331	-	4,784,331	9,030,284	-	9,030,284
Redemption of 648,288,439 units (2024: 220,256,704 units)						
- Capital value (at net asset value per unit at the beginning of the period)	6,491,026	-	6,491,026	2,202,567	-	2,202,567
- Element of loss	62,441	34,773	97,214	48,398	63,789	112,187
Total payments on redemption of units	6,553,467	34,773	6,588,240	2,250,965	63,789	2,314,754
Total comprehensive income for the period	-	62,898	62,898	-	258,233	258,233
Net assets at end of the period (un-audited)	741,052	29,876	770,928	6,779,319	194,444	6,973,763
Undistributed income brought forward						
- Realised loss		(3,692)			-	
- Unrealised income		5,443			-	
		1,751			-	
Accounting income available for distribution						
- Relating to capital gain		1,124			71,665	
- Excluding capital gain		27,001			122,779	
		28,125			194,444	
Undistributed income carried forward		29,876			194,444	
Undistributed income carried forward						
- Realised gain		31,185			145,863	
- Unrealised loss		(1,309)			48,581	
		29,876			194,444	
			(Rupees)			(Rupees)
Net assets value per unit at the beginning of the period			10.0135			-
Net assets value per unit at the end of the period			10.4961			10.9394

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements.

AHCo

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

ABL ISLAMIC SOVEREIGN FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	Note	Half year ended December 31, 2025	For the period from July 23, 2024 to December 31, 2024
		------- Rupees in '000 -------	
CASH FLOWS FROM OPERATING ACTIVITIES			
Net income for the period before taxation		62,898	258,233
Adjustments for:			
Income on savings accounts with banks		(15,049)	(96,875)
Income on GoP Ijarah sukuk certificates		(53,166)	(102,210)
Unrealised diminution / (appreciation) on re-measurement of investments as 'financial assets at fair value through profit or loss' - net	5.2	1,309	(48,581)
Amortisation of preliminary expenses and floatation costs		93	-
		(66,813)	(247,666)
Decrease in assets			
Deposit and other receivables		216	-
(Decrease) / increase in liabilities			
Payable to ABL Asset Management Company Limited - Management Company		(1,575)	3,845
Payable to Central Depository Company of Pakistan Limited - Trustee		(57)	423
Payable to the Securities and Exchange Commission of Pakistan		(68)	367
Accrued expenses and other liabilities		(13,376)	1,834
		(15,076)	6,469
		(18,775)	17,036
Income received on savings accounts with banks		18,400	137,004
Income received on GoP Ijarah sukuk certificates		69,827	
Net amount received / (paid) on purchase and sale of investments		679,653	(4,406,870)
Net cash generated from / (used in) operating activities		749,105	(4,252,830)
CASH FLOWS FROM FINANCING ACTIVITIES			
Receipts from issuance of units - net of refund of capital		5,307,015	9,030,284
Net payments against redemption of units		(6,612,827)	(2,284,652)
Net cash (used in) / generated from financing activities		(1,305,812)	6,745,632
Net (decrease) / increase in cash and cash equivalents		(556,707)	2,492,802
Cash and cash equivalents at the beginning of the period		620,716	-
Cash and cash equivalents at the end of the period	15	64,009	2,492,802

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	**Chief Executive Officer**	**Director**

ABL MONEY MARKET FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT DECEMBER 31, 2025

	Note	(Un-audited) December 31, 2025	(Audited) June 30, 2025
		----------- (Rupees in '000) -----------	
ASSETS			
Bank balances	4	4,306,431	32,393,564
Investments	5	4,251,949	13,874,177
Receivable against issuance and conversion of units		-	3,624,781
Interest receivable		20,868	9,429
Deferred formation cost	6	288	338
Deposits and other receivable	7	10,704	176
Total assets		8,590,240	49,902,465
LIABILITIES			
Payable to ABL Asset Management Company Limited - Management Company	8	10,123	13,340
Payable to Central Depository Company of Pakistan Limited - Trustee	9	453	541
Payable to the Securities and Exchange Commission of Pakistan	10	536	641
Payable against redemption and conversion of units		300,131	10,134,683
Payable against purchase of investments		-	12,113,829
Accrued expenses and other liabilities	11	3,921	92,809
Total liabilities		315,164	22,355,843
NET ASSETS		8,275,076	27,546,622
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)		8,275,076	27,546,622
CONTINGENCIES AND COMMITMENTS	12		
		----------- (Number of units) -----------	
NUMBER OF UNITS IN ISSUE		787,010,607	2,750,035,991
		----------------- (Rupees) -----------------	
NET ASSETS VALUE PER UNIT		10.5146	10.0168

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements.

AH/CO

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	**Chief Executive Officer**	**Director**

ABL MONEY MARKET FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025

	Note	Half year ended December 31, 2025	Half year ended December 31, 2024	Quarter ended December 31, 2025	Quarter ended December 31, 2024
		-(Rupees in '000)-			
INCOME					
Income on savings accounts with banks		138,877	27,295	91,423	18,407
Income on letters of placement		56,429	2,616	30,810	2,280
Income on corporate sukuk certificates		16,137	5,603	3,553	-
Income on government securities		522,272	346,383	181,702	160,569
Gain / (loss) on sale of investments - net		952	15,589	(284)	10,917
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	5.5	4,420	9,878	5,214	(5,340)
		5,372	25,467	4,930	5,577
Total income		739,087	407,364	312,418	186,833
EXPENSES					
Remuneration of ABL Asset Management Company Limited - Management Company	8.1	83,095	25,150	34,864	14,565
Punjab sales tax on remuneration of the Management Company	8.2	13,295	4,024	5,578	2,331
Remuneration of Central Depository Company of Pakistan Limited - Trustee	9.1	3,656	1,212	1,534	641
Sindh sales tax on remuneration of Trustee	9.2	548	182	230	96
Annual fees to the Securities and Exchange Commission of Pakistan (SECP)	10.1	4,986	1,652	2,092	874
Securities transaction costs		240	169	143	125
Settlement and bank charges		153	-	68	-
Auditors' remuneration		599	359	300	88
Legal and professional charges		42	39	-	39
Printing charges		-	101	-	24
Amortisation of deferred formation cost	6	50	49	25	25
Total operating expenses		106,664	32,937	44,834	18,808
Net income for the period before taxation		632,423	374,427	267,584	168,025
Taxation	15	-	-	-	-
Net income for the period after taxation		632,423	374,427	267,584	168,025
Allocation of net income for the period:					
Net income for the period after taxation		632,423	374,427		
Income already paid on units redeemed		(276,888)	(73,010)		
		355,535	301,417		
Accounting income available for distribution:					
- Relating to capital gains		5,372	25,467		
- Excluding capital gains		350,163	275,950		
		355,535	301,417		

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	**Chief Executive Officer**	**Director**

ABL MONEY MARKET FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025

	Half year ended December 31,		Quarter ended December 31,	
	2025	**2024**	**2025**	**2024**
	---(Rupees in '000)---			
Net income for the period after taxation	632,423	374,427	267,584	168,025
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	632,423	374,427	267,584	168,025

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer | **Chief Executive Officer** | **Director**

ABL MONEY MARKET FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	Half year ended December 31, 2025			Half year ended December 31, 2024		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
	--(Rupees in '000)--					
Net assets at the beginning of the period (audited)	27,533,699	12,923	27,546,622	4,021,684	2,879	4,024,563
Issue of 879,488,114 (Half year ended December 31, 2024: 298,289,451) units						
- Capital value (at net asset value per unit at the beginning of the period)	8,809,657	-	8,809,657	2,985,757	-	2,985,757
- Element of income	141,738	-	141,738	136,904	-	136,904
Total proceeds on issuance of units	8,951,395	-	8,951,395	3,122,661	-	3,122,661
Redemption of 2,842,513,498 (Half year ended December 31, 2024: 247,074,411) units						
- Capital value (at net asset value per unit at the beginning of the period)	28,472,889	-	28,472,889	2,473,116	-	2,473,116
- Element of loss	105,587	276,888	382,475	30,584	73,010	103,594
Total payments on redemption of units	28,578,476	276,888	28,855,364	2,503,700	73,010	2,576,710
Total comprehensive income for the period	-	632,423	632,423	-	374,427	374,427
Net assets at the end of the period (un-audited)	7,906,618	368,458	8,275,076	4,640,645	304,296	4,944,941
Undistributed income brought forward						
- Realised income		14,523			3,609	
- Unrealised loss		(1,600)			(730)	
		12,923			2,879	
Accounting income available for distribution						
- Relating to capital gains		5,372			25,467	
- Excluding capital gains		350,163			275,950	
		355,535			301,417	
Undistributed income carried forward		368,458			304,296	
Undistributed income carried forward						
- Realised income		364,038			294,418	
- Unrealised income		4,420			9,878	
		368,458			304,296	
			(Rupees)			**(Rupees)**
Net assets value per unit at beginning of the period			10.0168			10.0096
Net assets value per unit at end of the period			10.5146			10.9091

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer | **Chief Executive Officer** | **Director**

ABL MONEY MARKET FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	Note	Half year ended December 31, 2025	Half year ended December 31, 2024
		------(Rupees in '000)------	
CASH FLOWS FROM OPERATING ACTIVITIES			
Net income for the period before taxation		632,423	374,427
Adjustments:			
Income on savings accounts with banks		(138,877)	(27,295)
Income on letters of placement		(56,429)	(2,616)
Income on corporate sukuk certificates		(16,137)	(5,603)
Income on government securities		(522,272)	(346,383)
Amortisation of deferred formation cost		50	49
Unrealised appreciation on re-measurement of investments classified as "financial assets at fair value through profit or loss' - net	5.5	(4,420)	(9,878)
		(738,085)	(391,726)
Increase in assets			
Deposits and other receivable		(10,528)	-
(Decrease) / increase in liabilities			
Payable to ABL Asset Management Company Limited - Management Company		(3,217)	2,607
Payable to Central Depository Company of Pakistan Limited - Trustee		(88)	30
Payable to the Securities and Exchange Commission of Pakistan (SECP)		(105)	31
Accrued expenses and other liabilities		(88,888)	(27,490)
		(92,298)	(24,822)
Income received from savings accounts with banks		136,270	28,424
Income received from letters of placement		55,085	2,616
Income received from corporate sukuk certificates		25,566	21,137
Income received from government securities		505,355	335,183
Net amount (paid) / received from sale and purchase of investments		(7,517,612)	362,805
		(6,795,336)	750,165
Net cash (used in) / generated from operating activities		(7,003,824)	708,044
CASH FLOWS FROM FINANCING ACTIVITIES			
Amount received from issuance of units		12,576,176	3,131,041
Amount paid against redemption of units		(38,689,916)	(2,495,993)
Net cash (used in) / generated from financing activities		(26,113,740)	635,048
Net (decrease) / increase in cash and cash equivalents during the period		(33,117,564)	1,343,092
Cash and cash equivalents at the beginning of the period		38,173,995	104,611
Cash and cash equivalents at the end of the period	13	5,056,431	1,447,703

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements.

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For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer **Chief Executive Officer** **Director**

ABL ISLAMIC MONEY MARKET FUND
CONDENSEND INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT DECEMBER 31, 2025

	Note	December 31, 2025 (Un-audited)	June 30, 2025 (Audited)
		------------Rupees in '000-------------	
ASSETS			
Bank balances	5	30,299,063	23,166,178
Investments	6	11,172,919	4,699,172
Receivable against sale of units		297,667	834,167
Profit receivable		513,758	10,054
Deposits	7	195	116
Preliminary expenses and floatation costs	8	310	363
Total assets		42,283,912	28,710,050
LIABILITIES			
Payable to ABL Asset Management Company Limited - Management Company	9	23,882	14,032
Payable to Central Depository Company of Pakistan Limited - Trustee	10	2,401	1,362
Payable to the Securities and Exchange Commission of Pakistan (SECP)	11	2,847	1,615
Payable against redemption of units		253,988	686,366
Accrued expenses and other liabilities	12	43,979	239,561
Total liabilities		327,097	942,936
NET ASSETS		41,956,815	27,767,114
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)		41,956,815	27,767,114
CONTINGENCIES AND COMMITMENTS	13		
		-------- Number of units --------	
NUMBER OF UNITS IN ISSUE		3,987,802,151	2,772,548,128
		------------- Rupees -----------	
NET ASSET VALUE PER UNIT		10.5213	10.0150

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements.

AH Co

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	**Chief Executive Officer**	**Director**

ABL ISLAMIC MONEY MARKET FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR ENDED AND QUARTER ENDED DECEMBER 31, 2025

	Note	Half year ended December 31, 2025	Half year ended December 31, 2024	Quarter ended December 31, 2025	Quarter ended December 31, 2024
		----------Rupees in '000----------			
Income					
Profit on savings accounts		1,586,185	830,957	783,595	355,683
Corporate sukuks and GOP Ijarah sukuks		189,374	243,330	64,583	423,612
Profit on certificates of musharakah, term deposit receipt and term deposit murabaha certificate		318,157	524,009	269,374	-
				-	
Realised loss on sale of investments - net		(5,134)	(3,798)	(5,481)	(3,798)
Net unrealised appreciation on re-measurement of investments 'classified as financial assets 'at fair value through profit or loss'	6.5	-	27,815	- 5,626	29,498
		(5,134)	24,017	145	25,700
Total income		2,088,582	1,622,313	1,117,697	804,995
Expenses					
Remuneration of ABL Asset Management Company Limited - Management Company	9.1	108,108	51,518	57,684	28,678
Punjab Sales Tax on remuneration of the Management Company	9.2	17,297	8,243	9,229	4,589
Remuneration of Central Depository Company of Pakistan Limited -Trustee	10.1	10,811	5,425	5,768	2,930
Sindh Sales Tax on remuneration of the Trustee	10.2	1,622	814	866	440
Fees to the Securities and Exchange Commission of Pakistan	11.1	14,742	7,398	7,866	3,996
Brokerage expenses		748	-	741	-
Auditors' remuneration		713	416	288	223
Legal and professional charges		42	39	-	39
Amortisation of preliminary expenses and floatation costs	8	53	53	27	26
Printing and other charges		-	111	-	51
Bank and settlement charges		89	128	58	128
Total expenses		154,225	74,145	82,527	41,100
Net income for the period before taxation		1,934,357	1,548,168	1,035,170	763,895
Taxation	15	-	-	-	-
Net income for the period after taxation		1,934,357	1,548,168	1,035,170	763,895
Allocation of net income for the period					
Net income for the period after taxation		1,934,357	1,548,168		
Income already paid on units redeemed		(679,636)	(623,932)		
		1,254,721	924,236		
Accounting income available for distribution					
- Relating to capital gains		-	24,017		
- Excluding capital gains		1,254,721	900,219		
		1,254,721	924,236		

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements.

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For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	**Chief Executive Officer**	**Director**

ABL ISLAMIC MONEY MARKET FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR ENDED AND QUARTER ENDED DECEMBER 31, 2025

	Half year ended December 31, 2025	Half year ended December 31, 2024	Quarter ended December 31, 2025	Quarter ended December 31, 2024
	------------------------Rupees in '000	------------------------	------------------------	------------------------
Net income for the period after taxation	1,934,357	1,548,168	1,035,170	763,895
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	1,934,357	1,548,168	1,035,170	763,895

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

ABL ISLAMIC MONEY MARKET FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	Half year ended December 31, 2025			Half year ended December 31, 2024		
	Capital value	Undistributed income	Total	Capital value	Undistributed Income	Total
	Rupees in '000					
Net assets at beginning of the period (audited)	27,759,850	7,264	27,767,114	8,386,257	931	8,387,188
Issue of 8,145,184,805 (2024: 4,808,245,544) units						
- Capital value (at net asset value per unit at the beginning of the period)	81,574,026	-	81,574,026	48,118,522	-	48,118,522
- Element of income	2,298,167	-	2,298,167	2,142,890	-	2,142,890
Total proceeds on issuance of units	83,872,193	-	83,872,193	50,261,412	-	50,261,412
Redemption of 6,929,930,782 (2024: 2,930,353,477) units						
- Capital value (at net asset value per unit at the beginning of the period)	69,402,748	-	69,402,748	29,325,516	-	29,325,516
- Element of loss	1,534,465	679,636	2,214,101	836,544	623,932	1,460,476
Total payments on redemption of units	70,937,213	679,636	71,616,849	30,162,060	623,932	30,785,992
Total comprehensive income for the period	-	1,934,357	1,934,357	-	1,548,168	1,548,168
Net assets at end of the period (un-audited)	40,694,830	1,261,985	41,956,815	28,485,609	925,167	29,410,776
Undistributed (loss) / income brought forward						
- Realised (loss) / income		(440)			842	
- Unrealised income		7,704			89	
		7,264			931	
Accounting income available for distribution						
- Relating to capital gains		-			24,017	
- Excluding capital gains		1,254,721			900,219	
		1,254,721			924,236	
Distributions made during the period		-			-	
Undistributed income carried forward		1,261,985			925,167	
Undistributed income carried forward						
- Realised income		1,261,985			949,184	
- Unrealised loss		-			(24,017)	
		1,261,985			925,167	
			(Rupees)			(Rupees)
Net assets value per unit at the beginning of the period			10.0150			10.0075
Net assets value per unit at the end of the period			10.5213			10.8288

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements.

AJ Co

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer | **Chief Executive Officer** | **Director**

ABL ISLAMIC MONEY MARKET FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	Note	Half year ended December 31, 2025	Half year ended December 31, 2024
		---Rupees in '000---	
CASH FLOWS FROM OPERATING ACTIVITIES			
Net income for the period before taxation		1,934,357	1,548,168
Adjustments for:			
Net unrealised appreciation on re-measurement of investments classified as financial assets 'at fair value through profit or loss'	6.5	-	(27,815)
Realised loss on sale of investments - net		(5,134)	-
Profit on savings accounts		(1,586,185)	(830,957)
Corporate sukuks and GOP Ijarah sukuks		(189,374)	(243,330)
Profit on certificates of musharakah, term deposit receipt and term deposit murabaha certificate		(318,157)	(524,009)
Amortisation of preliminary expenses and floatation costs		53	53
		(2,098,797)	(1,626,058)
(Increase) / decrease in assets			
Deposits and other receivables		(79)	84
Increase / (decrease) in liabilities			
Payable to ABL Asset Management Company Limited - Management Company		9,850	9,116
Payable to Central Depository Company of Pakistan Limited - Trustee		1,039	960
Payable to the Securities and Exchange Commission of Pakistan		1,232	1,132
Accrued expenses and other liabilities		(195,582)	10,782
		(183,461)	21,990
		(347,980)	(55,816)
Profit received on savings accounts and investments		1,590,012	1,455,934
Net amount paid on purchase and sale of investments		(6,468,613)	(18,921,213)
Net cash used in operating activities		(5,226,581)	(17,521,095)
CASH FLOWS FROM FINANCING ACTIVITIES			
Receipts from issuance and conversion of units - net of refund of capital		84,408,693	51,449,761
Payments against redemption and conversion of units		(72,049,227)	(30,732,144)
Net cash generated from financing activities		12,359,466	20,717,617
Net increase in cash and cash equivalents		7,132,885	3,196,522
Cash and cash equivalents at the beginning of the period		23,166,178	6,303,340
Cash and cash equivalents at the end of the period	16	30,299,063	9,499,862

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements.

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For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

ABL ISLAMIC FIXED TERM FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT DECEMBER 31, 2025

	Note	December 31, 2025 (Un-audited)				
		IFTP-I	IFTP-II	IFTP-III	IFTP-IV	Total
		Rupees In '000				
ASSETS						
Bank balances	4	33,548	380	41,920	18,334,827	18,410,675
Interest receivable	5	-	-	102,378	13,990	116,368
Total assets		33,548	380	144,298	18,348,817	18,527,043
LIABILITIES						
Payable to ABL Asset Management Company Limited - Management Company	6	1,645	30	1,008	52	2,735
Payable to Central Depository Company of Pakistan Limited - Trustee	7	236	-	606	285	1,127
Payable to the Securities and Exchange Commission of Pakistan	8	279	-	718	339	1,336
Payable against redeemption of units		-	-	100,659	-	100,659
Accrued expenses and other liabilities	9	31,388	350	41,307	36	73,081
Total liabilities		33,548	380	144,298	712	178,938
NET ASSETS		-	-	-	18,348,105	18,348,105
UNIT HOLDERS' FUND (as per statement attached)		-	-	-	18,348,105	18,348,105
CONTINGENCIES AND COMMITMENTS	10					
		(Number of units)				
NUMBER OF UNITS IN ISSUE		-	-	-	1,830,073,177	
		(Rupees)				
NET ASSET VALUE PER UNIT		-	-	-	10.0259	

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.

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For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer | **Chief Executive Officer** | **Director**

ABL ISLAMIC FIXED TERM FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE PERIOD FROM SEPTEMBER 19, 2025 TO DECEMBER 31, 2025

	Note	For the period from September 19, 2025 to December 17, 2025 IFTP-I	For the period from October 16, 2025 to November 18, 2025 IFTP-II	For the period from November 18, 2025 to December 17, 2025 IFTP-III	For the period from December 23, 2025 to December 31, 2025 IFTP-IV	Total
		Rupees in '000				
INCOME						
Profit on saving accounts		213,114	169,784	183,001	48,085	613,984
TOTAL INCOME		213,114	169,784	183,001	48,085	613,984
EXPENSES						
Remuneration of ABL Asset Management Company Limited - Management Company	6.1	1,392	762	843	45	3,042
Punjab Sales Tax on remuneration of the Management Company	6.2	223	122	135	7	487
Remuneration of Central Depository Company of Pakistan Limited - Trustee	7.1	1,093	838	927	248	3,106
Sindh Sales Tax on remuneration of the Trustee	7.2	164	126	139	37	466
Fee to the Securities and Exchange Commission of Pakistan	8.1	1,491	1,142	1,264	339	4,236
Auditors' remuneration		555	350	200	36	1,141
Securities transaction cost		7	-	-	-	7
Bank charges		19	16	13	-	48
Total expenses		4,944	3,356	3,521	712	12,533
Net income for the period before taxation		208,170	166,428	179,480	47,373	601,451
Taxation	11	-	-	-	-	-
Net income for the period after taxation		208,170	166,428	179,480	47,373	601,451
Earnings per unit						
Allocation of net income for the period						
Net income for the period after taxation		208,170	166,428	179,480	47,373	601,451
Income already paid on units redeemed		(208,170)	(155,516)	(179,480)	-	(543,166)
		-	10,912	-	47,373	58,285
Accounting income available for distribution						
- Relating to capital gains		-	-	-	-	-
- Excluding capital gains		-	10,912	-	47,373	58,285
		-	10,912	-	47,373	58,285

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

ABL ISLAMIC FIXED TERM FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE PERIOD FROM SEPTEMBER 19, 2025 TO DECEMBER 31, 2025

	For the period from September 19, 2025 to December 17, 2025	For the period from October 16, 2025 to November 18, 2025	For the period from November 16, 2025 to December 17, 2025	For the period from December 23, 2025 to December 31, 2025	Total
	IFTP-I	IFTP-II	IFTP-III	IFTP-IV	
			Rupees in '000		
Net income for the period after taxation	208,170	166,428	179,480	47,373	601,451
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive income for the period	208,170	166,426	179,480	47,373	601,451

The annexed notes from 1 to 18 form an integral part of these condensed interim financial stataments.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	**Chief Executive Officer**	**Director**

ABL ISLAMIC FIXED TERM FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE PERIOD FROM SEPTEMBER 19, 2025 TO DECEMBER 31, 2025

	Note	For the period from October 01, 2025 to December 17, 2025 IFTP-I	For the period from October 16, 2025 to November 18, 2025 IFTP-II	For the period from November 18, 2025 to December 17, 2025 IFTP-III	For the period from December 23, 2025 to December 31, 2025 IFTP-IV	Total
		Rupees in '000				
INCOME						
Profit on saving accounts		183,177	169,784	183,001	48,085	584,047
TOTAL INCOME		183,177	169,784	183,001	48,085	584,047
EXPENSES						
Remuneration of ABL Asset Management Company Limited - Management Company	6.1	1,205	762	843	45	2,855
Punjab Sales Tax on remuneration of the Management Company	6.2	193	122	135	7	457
Remuneration of Central Depository Company of Pakistan Limited - Trustee	7.1	946	838	927	248	2,959
Sindh Sales Tax on remuneration of the Trustee	7.2	142	126	139	37	444
Fee to the Securities and Exchange Commission of Pakistan	8.1	1,291	1,142	1,264	339	4,036
Auditors' remuneration		462	350	200	36	1,048
Securities transaction cost		7	-	-	-	7
Bank charges		19	16	13	-	48
Total expenses		4,265	3,356	3,521	712	11,854
Net income for the period before taxation		178,912	166,428	179,480	47,373	572,193
Taxation	11	-	-	-	-	-
Net income for the period after taxation		178,912	166,428	179,480	47,373	572,193
Earnings per unit						
Allocation of net income/(loss) for the period						
Net income for the period after taxation		178,912	166,428	179,480	47,373	572,193
Income already paid on units redeemed		(178,912)	(155,516)	(179,480)	-	(513,908)
		-	10,912	-	47,373	58,285
Accounting income/(loss) available for distribution						
- Relating to capital gains		-	-	-	-	-
- Excluding capital gains		-	10,912	-	47,373	58,285
		-	10,912	-	47,373	58,285

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer **Chief Executive Officer** **Director**

ABL ISLAMIC FIXED TERM FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE PERIOD FROM SEPTEMBER 19, 2025 TO DECEMBER 31, 2025

	For the period from October 01, 2025 to December 17, 2025	For the period from October 16, 2025 to November 18, 2025	For the period from November 18, 2025 to December 17, 2025	For the period from December 23, 2025 to December 31, 2025	Total
	IFTP-I	IFTP-II	IFTP-III	IFTP-IV	
	Rupees in '000				
Net income for the period after taxation	178,912	166,428	179,480	47,373	572,193
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive income for the period	178,912	166,428	179,480	47,373	572,193

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

ABL ISLAMIC FIXED TERM FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE PERIOD FROM SEPTEMBER 19, 2025 TO DECEMBER 31, 2025

	For the period from September 19, 2025 to December 17, 2025			For the period from October 16, 2025 to November 18, 2025		
	IFTP-I			IFTP-II		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
	----------(Rupees in '000)----------					
Issuance of units						
- Capital value						
IFTP - I - 801,896,066 units	8,018,961	-	8,018,961	-	-	-
IFTP - II - 1,726,996,828 units	-	-	-	17,269,968	-	17,269,968
IFTP - III - 2,041,892,070 units	-	-	-	-	-	-
IFTP - IV - 1,830,073,177 units	-	-	-	-	-	-
Total proceeds on issuance of units	8,018,961	-	8,018,961	17,269,968	-	17,269,968
Redemption of units						
- Capital value						
IFTP - I - 801,896,066 units	8,018,961	-	8,018,961	-	-	-
IFTP - II - 1,726,996,828 units	-	-	-	17,269,968	-	17,269,968
IFTP - III - 2,041,892,070 units	-	-	-	-	-	-
- Element of income	-	208,170	208,170	-	155,516	155,516
Total payments on redemption of units	8,018,961	208,170	8,227,131	17,269,968	155,516	17,425,484
Total comprehensive income for the year	-	208,170	208,170	-	166,428	166,428
Distributions during the period						
IFTP II	-	-	-	-	-	-
Rs. 0.0992 per unit on November 17, 2025	-	-	-	-	(10,912)	(10,912)
	-	-	-	-	(10,912)	(10,912)
Net assets at the end of the period	-	-	-	-	-	-
Accounting income available for distribution						
-Relating to capital gains		-			-	
-Excluding capital gains		-			10,912	
		-			10,912	
Distributions during the period		-			(10,912)	
Undistributed income carried forward		-			-	
Undistributed income carried forward comprising of:						
- Realised income		-			-	
- Unrealised loss		-			-	
		-			-	
			Rupees			**Rupees**
Net asset value per unit at end of the period			-			-

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	**Chief Executive Officer**	**Director**

ABL ISLAMIC FIXED TERM FUND
STATEMENT OF MOVEMENT IN UNIT HOLOERS' FUND
FOR THE PERIOD FROM SEPTEMBER 19, 2025 TO DECEMBER 31, 2025

	For the period from November 18, 2025 to December 17, 2025			For the period from December 23, 2025 to December 31, 2025			Total		
	IFTP-III			IFTP-IV					
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
	-----(Rupees in '000)-----								
Issuance of units									
- Capital value									
IFTP - I - 801,896,066 units	-	-	-	-	-	-	8,018,961	-	8,018,961
IFTP - II - 1,726,996,828 units	-	-	-	-	-	-	17,269,968	-	17,269,968
IFTP - III - 2,041,692,070 units	20,418,921	-	20,418,921	-	-		20,418,921	-	20,418,921
IFTP - IV - 1,830,073,177 units	-	-	-	18,300,732	-	18,300,732	18,300,732	-	18,300,732
Total proceeds on issuance of units	20,418,921	-	20,418,921	18,300,732	-	18,300,732	64,008,582	-	64,008,582
Redemption of units									
- Capital value									
IFTP - I - 801,896,066 units	-	-	-	-	-	-	8,018,961	-	8,018,961
IFTP - II - 1,726,996,828 units	-	-	-	-	-	-	17,269,968	-	17,269,968
IFTP - III - 2,041,892,070 units	20,418,921	-	20,418,921	-	-	-	20,418,921	-	20,418,921
- Element of Income	-	179,480	179,480	-	-	-	-	543,167	543,167
Total payments on redemption of units	20,418,921	179,480	20,598,401	-	-	-	45,707,850	543,167	46,251,017
Total comprehensive income for the period	-	179,480	179,480	-	47,373	47,373	-	590,540	590,540
Net assets at the end of the period	-	-	-	18,300,732	47,373	18,348,105	18,300,732	47,373	18,348,105
Accounting income available for distribution									
-Relating to capital gains		-			-				
-Excluding capital gains		-			47,373				
		-			47,373				
Distributions during the period		-			-				
Undistributed income carried forward		-			47,373				
Undistributed income carried forward comprising of:									
- Realised income		-			47,373				
- Unrealised (loss) / gain		-			-				
		-			47,373				
			Rupees			Rupees			
Net asset value per unit at end of the period			-			10.0259			

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	**Chief Executive Officer**	**Director**

ABL ISLAMIC FIXED TERM FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE PERIOD FROM SEPTEMBER 19, 2025 TO DECEMBER 31, 2025

	Note	For the period from September 19, 2025 to December 17, 2025 IFTP-I	For the period from October 16, 2025 to November 18, 2025 IFTP-II	For the period from November 18, 2025 to December 17, 2025 IFTP-III	For the period from December 23, 2025 to December 31, 2025 IFTP-IV	Total
		Rupees in '000				
CASH FLOWS FROM OPERATING ACTIVITIES						
Net income for the period before taxation		208,170	166,428	179,480	47,373	601,451
Adjustments for:						
Profit on saving accounts		(213,114)	(169,784)	(183,001)	(48,085)	(613,984)
		(4,944)	(3,356)	(3,521)	(712)	(12,533)
Increase in liabilities						
Payable to ABL Asset Management Company Limited - Management Company		1,645	30	1,008	52	2,735
Payable to Central Depository Company of Pakistan Limited - Trustee		236	-	606	285	1,127
Payable to the Securities and Exchange Commission of Pakistan		279	-	718	339	1,336
Payable against redeemption of units		-	-	100,659	-	100,659
Accrued expenses and other liabilities		31,388	350	41,307	36	73,081
		33,548	380	144,298	712	178,938
		28,604	(2,976)	140,777	-	166,405
Profit received		213,114	169,784	80,623	34,095	497,616
Net cash generated from operating activities		241,718	166,808	221,400	34,095	664,021
CASH FLOWS FROM FINANCING ACTIVITIES						
Receipts against issuance of units		8,018,961	17,269,968	20,418,921	18,300,732	64,008,581
Payments against redemption of units		(8,227,131)	(17,425,484)	(20,598,401)	-	(46,251,016)
Dividend paid		-	(10,912)	-	-	(10,912)
Net cash (used in) / generated from financing activities		(208,170)	(166,428)	(179,480)	18,300,732	17,746,654
Net increase in cash and cash equivalents		33,548	380	41,920	18,334,827	18,410,675
Cash and cash equivalents at the beginning of the period		-	-	-	-	-
Cash and cash equivalents at the end of the period	12	33,548	380	41,920	18,334,827	18,410,675

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer **Chief Executive Officer** **Director**

ABL OPTIMAL ASSET ALLOCATION FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT DECEMBER 31, 2025

	Note	(Un-audited) December 31, 2025 (Rupees in '000)
ASSETS		
Bank balances	4	290,157
Investments	5	199,506
Receivable against sale of investments		10,280
Receivable against sale of units		856
Preliminary expenses and floatation costs	6	813
Deposits and other receivable	7	2,664
Total assets		504,276
LIABLITIES		
Payable to ABL Asset Management Company Limited - Management Company	8	1,552
Payable to Central Depository Company of Pakistan Limited - Trustee	9	114
Payable to the Securities and Exchange Commission of Pakistan (SECP)	10	47
Payable against redemption of units		1,674
Accrued expenses and other liabilities	11	943
Total liabilities		4,330
NET ASSETS		499,946
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)		499,946
CONTINGENCIES AND COMMITMENTS	12	
		Number of units
NUMBER OF UNITS IN ISSUE		47,288,806
		Rupees
NET ASSET VALUE PER UNIT		10.5722

The annexed notes from 1 to 19 form an integral part of these condensed interim financial statements.

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For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

ABL OPTIMAL ASSET ALLOCATION FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE PERIOD FROM SEPTEMBER 04, 2025 TO DECEMBER 31, 2025

	Note	For the period from September 4, 2025 to December 31, 2025	Quarter ended December 31, 2025
		(Rupees in '000)	
Income			
Interest on savings accounts with banks		13,810	9,620
Income from government securities		3,588	3,588
Dividend income		3,040	3,040
		20,438	16,248
Gain on sale of investments - net		3,897	2,781
Net unrealised appreciation on re-measurement of investments classified as financial assets 'at fair value through profit or loss	5.4	16,280	11,152
		20,177	13,933
Total income		40,615	30,181
Expenses			
Remuneration of ABL Asset Management Company Limited - Management Company	8.1	2,419	1,898
Punjab sales tax on remuneration of the Management Company	8.2	387	304
Remuneration of Central Depository Company of Pakistan Limited - Trustee	9.1	421	330
Sindh sales tax on remuneration of the Trustee	9.2	63	49
Monthly fee to Securities and Exchange Commission of Pakistan (SECP)	10.1	200	157
Auditors' remuneration		409	302
Amortisation of preliminary expenses and floatation costs		57	44
Listing fee		520	520
Settlement and bank charges		732	589
Total operating expenses		5,208	4,193
Net income for the period before taxation		35,407	25,988
Taxation	13	-	-
Net income for the period after taxation		35,407	25,988
Earnings per unit			
Allocation of net income for the period			
Net income for the period after taxation		35,407	25,988
Income already paid on units redeemed		(11,444)	-
		23,963	25,988
Accounting income available for distribution			
- Relating to capital gains		20,177	13,933
- Excluding capital gains		3,786	-
		23,963	25,988

The annexed notes from 1 to 19 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer | **Chief Executive Officer** | **Director**

ABL OPTIMAL ASSET ALLOCATION FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE PERIOD FROM SEPTEMBER 04, 2025 TO DECEMBER 31, 2025

	For the period from September 4, 2025 to December 31, 2025	Quarter ended December 31, 2025
	----------(Rupees in '000)----------	
Net income for the period after taxation	35,407	25,988
Other comprehensive income for the period	-	-
Total comprehensive income for the period	35,407	25,988

The annexed notes from 1 to 19 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

ABL OPTIMAL ASSET ALLOCATION FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE PERIOD FROM SEPTEMBER 04, 2025 TO DECEMBER 31, 2025

	For the period from September 4, 2025 to December 31, 2025		
	Capital value	Undistributed income	Total
	----------(Rupees in '000)----------		
Net assets at beginning of the period	-	-	-
Issue of 97,024,766 units			
- Capital value	970,248	-	970,248
- Element of income	4,709	-	4,709
Total proceeds on issuance of units	974,957	-	974,957
Redemption of 49,735,960 units			
- Capital value	497,360	-	497,360
- Element of income	1,614	11,444	13,058
Total payments on redemption of units	498,974	11,444	510,418
Total comprehensive income for the period	-	35,407	35,407
Net assets at the end of the period	475,983	23,963	499,946
Accounting income available for distribution			
- Relating to capital gains		20,177	
- Excluding capital gains		3,786	
Undistributed income carried forward		23,963	
Undistributed income carried forward			
- Realised income		7,683	
- Unrealised income		16,280	
		23,963	
		(Rupees)	
Net asset value per unit at the end of the period		10.5722	

The annexed notes from 1 to 19 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

ABL OPTIMAL ASSET ALLOCATION FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE PERIOD FROM SEPTEMBER 04, 2025 TO DECEMBER 31, 2025

	Note	For the period from September 4, 2025 to December 31, 2025
		(Rupees in '000)
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income for the period before taxation		35,407
Adjustment for:		
Interest on savings accounts		(13,810)
Income from government securities		(3,588)
Dividend income		(3,040)
Gain on sale of investment		(3,897)
Amortisation of preliminary expenses and floatation costs		57
Net unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss	5.4	(16,280)
		(40,558)
Increase in assets		
Deposits and other receivable		(2,664)
Preliminary expenses and floatation costs		(870)
		(3,534)
Increase in liabilities		
Payable to ABL Asset Management Company Limited - Management Company		1,552
Payable to Central Depository Company of Pakistan Limited - Trustee		114
Payable to the Securities and Exchange Commission of Pakistan (SECP)		47
Accrued expenses and other liabilities		943
		2,656
Interest / profit received on investments and savings accounts		17,398
Dividend income received		3,040
Net amount paid on purchase and sale of investments		(189,609)
		(169,171)
Net cash used in operating activities		(175,200)
CASH FLOWS FROM FINANCING ACTIVITIES		
Receipts against issuance of units		974,101
Payments against redemption of units		(508,744)
Net cash generated from financing activities		465,357
Net increase in cash and cash equivalents		290,157
Cash and cash equivalents at the beginning of the period		-
Cash and cash equivalents at the end of the period	4	290,157

The annexed notes from 1 to 19 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer | **Chief Executive Officer** | **Director**