



Allied Bank

CORPORATE AFFAIRS GROUP

Central Office, Main Clifton Road,
Bath Island, Karachi - 75600
UAN: 111-110-110 e-mail: abl.cok@abl.com.pk

CO/CORP/CAW/2009/184

May 28, 2009

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

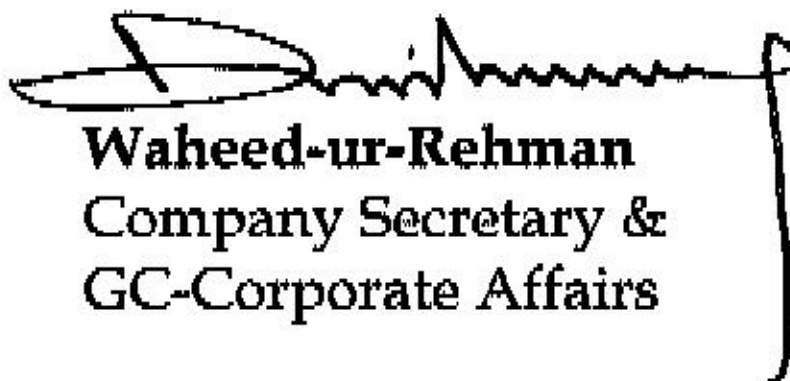
Dear Sir,

Subject: **MATERIAL INFORMATION**

In accordance with the Listing Regulation No.28 and Clause (xxiii) of the Listing Regulation No.37 under Code of Corporate Governance, we are pleased to convey the following information:

The Board of Directors of Allied Bank Limited (ABL) in its meeting held today at Lahore has accorded approval for Second issue of local currency Tier II eligible, listed, rated, unsecured and subordinated Term Finance Certificates (TFCs) of upto Rs. 3,000(m) inclusive of a green shoe option of Rs. 500(m), subject to clearance by concerned regulatory bodies.

Yours Sincerely,


Waheed-ur-Rehman
Company Secretary &
GC-Corporate Affairs

Copy to:

The Commissioner Securities & Exchange Commission of Pakistan, Islamabad.