Allied Bank

CORPORATE AFFAIRS GROUP

CO/CORP/CAW/2009/**220** July 15, 2009.

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Subject: **MATERIAL INFORMATION**

In accordance with the Listing Regulation No.28 and Clause (xxiii) of the Listing Regulation No.37 under Code of Corporate Governance, we are pleased to convey the following information:

The Board of Directors of Allied Bank Limited (ABL) in its meeting held today at Lahore has interalia decided the following in relation to the Election of Directors of the Bank:

g) The number of Directors for the next term has been fixed as eight (08).

h) The Extraordinary General Meeting for holding the election of Directors will be held on Wednesday the 19th August, 2009 at 10:30 a.m. at Lahore.

i) The Share Transfer Books of the bank will remain closed from 13.08.2009 to 19.08.2009 (both days inclusive). Transfers received in order by Company's Shares Registrar M/s Technology Trade (Pvt) Ltd., 241-C, Block-2, P.E.C.H.S Karachi by the close of business hours on 12th August 2009 will be considered in time for the purpose for transfer of shares and to attend and vote at the meeting.

Yours Sincerely,

Waheed-ur-Rehman
Company Secretary &
GC-Corporate Affairs

Copy to:

M/s. Technology Trade (Pvt) Ltd, 241-C, Block-2, P.E.C.H.S, *Karachi.*