



Allied Bank

Central Office, Main Clifton Road,
Bath Island, Karachi - 75600
UAN: 111-110-110 e-mail: abl.cok@abl.com.pk

CORPORATE AFFAIRS GROUP

CO/CORP/CAW/2010/168

June 11, 2010

The General Managers

Islamabad Stock Exchange
Lahore Stock Exchange
Karachi Stock Exchange

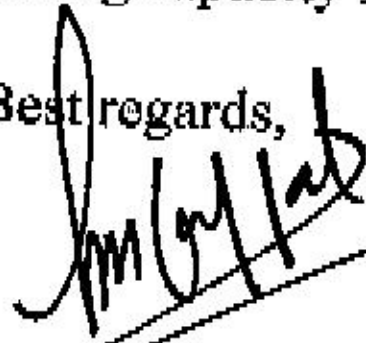
Dear Sir

RE: CREDIT RATING OF ALLIED BANK LIMITED

In accordance with listing Regulations, we are pleased to convey the following information:

The Pakistan Credit Rating Agency (PACRA) has maintained the long-term entity rating of "AA" (Double A) and the short-term entity rating of "A1+" (A one plus) of Allied Bank Limited (ABL). PACRA has also assigned a rating "AA-" (Double A minus) to the listed, unsecured subordinated TFC (2nd Issue) of PKR 3,000 mln by ABL. These ratings denote a very low expectation of credit risk emanating from a very strong capacity for timely payment of financial commitments

Best regards,


Muhammad Raffat
Company Secretary

Copy to:

- *The CEO, Technology Trade (Pvt) Ltd., Dagia House, Karachi*
- *M/s Haidermota & Company, Barristers-at-Law & Corporate Counselors, Karachi.*
- *M/s KPMG Taseer Hadi & Co., Chartered Accountants, Karachi*
- *M/s Ernst & Young Ford Rhodes Sidat Haider & Co., Chartered Accountants, Karachi*