



Allied Bank

CORPORATE AFFAIRS GROUP

Central Office, Main Clifton Road,
Bath Island, Karachi - 75600
UAN: 111-110-110 e-mail: abl.cok@abl.com.pk

CO/CORP/CAW/2011/132

May 9, 2011

The General Manager
Karachi Stock Exchange (G) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

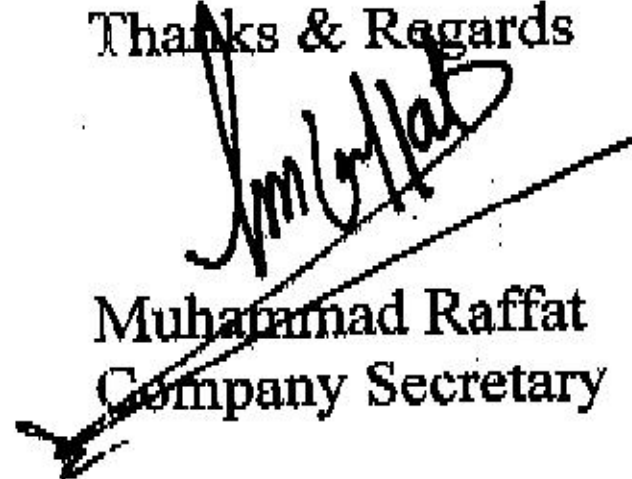
**Re: Delay in Payment of Final Cash Dividend and Issuance
of Bonus Shares**

In continuation of our letter No. CO/CORP/CAW/2011/100 dated April 21, 2011 and subsequent correspondence on the above subject; this is to inform that the Honorable High Court of Sindh vide its order dated May 6, 2011 has dismissed all stay applications filed against Allied Bank Limited paying out dividend by way of cash and bonus shares. The ex-parte stay order passed on March 16, 2011 has been recalled.

However, the Honorable High Court of Sindh on request of plaintiffs' advocate has suspended the operation of the order recalling the stay of March 16, 2011 for a week's time i.e. up to Friday, May, 13, 2011.

We will keep the exchange informed of progress in the matter accordingly.

Thanks & Regards


Muhammad Raffat
Company Secretary

Allied Bank Limited, Registered Office: 8-Kashmir/Egerton Road, Lahore-54000, Pakistan. Website: www.abl.com.pk