Allied Bank
CORPORATE AFFAIRS GROUP

Celebrating 70 Years

HO/CAG/CAW/2014/138

July 7, 2014

**The General Manager**
Karachi Stock Exchange
Stock Exchange Road
Karachi.

**Credit Rating of Allied Bank Limited - June 2014**

The Pakistan Credit Rating Agency (PACRA) has maintained Long-Term Ratings of Allied Bank Limited "AA+" **(Double A plus).** The Short-Term Rating of the Bank is already at the highest level of "A1+" (A One **plus).**

The rating of the unsecured, listed and subordinated TFC-II (PKR 3,000 Million) has also been maintained "AA" **(Double** A).

The ratings reflect demonstrated efficacy of ABL's strategy aimed at ensuring consistent profitability without compromising quality of other key variables. The Bank remains focused on strengthening its infrastructure and improving quality of service – pre-requisites to enhance market penetration in a competitive environment. The ratings recognize the management's concerted efforts in sustaining the sound asset quality despite concentration in the advances portfolio. The bank continues to leverage its expanded outreach for deposits growth, while selectively expanding its advances portfolio.

Thanks & Regards

Muhammad Raffat
Company Secretary

Copy to:

- The CEO, Technology Trade (Pvt) Ltd. Dagia House, Karachi.
- M/s Ernst & Young Ford Rhodes Sidat Haider Co. Chartered Accountants, Karachi.

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Stock Exchange Building,
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