Allied Bank

CORPORATE AFFAIRS GROUP

HO/CAG/CAU/2015/101

August 05, 2015

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

The General Manager
Lahore Stock Exchange Limited
Stock Exchange Building
19, Khayaben-e-Aiwan-e-Iqbal
Lahore.

The General Manager
Islamabad Stock Exchange Limited
ISE Tower,
55-B, Jinnah Avenue
Islamabad.

Financial Results for the Half Year ended June 30, 2015

Dear Sir,

We have to inform that the Board of Directors of our Bank in their meeting held today at 11.00 a.m. at Lahore approved Financial Statements of the Bank for the Half Year ended June 30, 2015 and has declared 17.5 **% Second Interim Cash Dividend** (i.e. Rs. 1.75 per share), for the year ending December 31, 2015. This is in addition to the First Interim Dividend of Rs. 1.75 per share i.e. 17.5% already paid.

Copies of **Unconsolidated & Consolidated Profit & Loss Accounts** showing earning per share and comparative figures of immediately preceding corresponding period are attached as **Annexure-A & Annexure-B** respectively.

The above entitlement will be paid to the shareholders, whose names will appear in the Register of Members at the close of business on August 17, 2015.

The Share Transfer Books already closed from 18th August to 24th August (both days inclusive) in connection with the Extra Ordinary General Meeting of the Bank would also be used for determining above entitlement to the transferees. Transfer requests received at M/s. Technology Trade (Pvt.) Ltd. Dagia House, 241-C, Block-2, P.E.C.H.S., Karachi at the close of business on August 17, 2015 will be treated in time for the purpose of above entitlement to the transferees.

As required, we will transmit the complete financial statements to the Exchange duly approved by the Board of Directors, through email (using digital signature), within 48 hours.

We will be sending you _*_ copies of printed accounts for distribution amongst the members of the Exchange within stipulated time.

Thanks & Regards,

Muhammad Raffat
Company Secretary
& Chief, CAG

* KSE 200, LSE 100 & ISE 100

Annexure- A

ALLIED BANK LIMITED

Unconsolidated Condensed Interim Profit and Loss Account - (Un-audited)

For the half year ended June 30, 2015

	Note	Half Year Ended June 30, 2015	Half Year Ended June 30, 2014	Quarter Ended June 30, 2015	Quarter Ended June 30, 2014
		Rupees in '000			
Mark-up / return / interest earned	13	36,369,540	31,770,871	17,878,695	16,779,588
Mark-up / return / interest expensed	14	18,984,506	18,909,538	8,971,123	9,677,241
Net mark-up / interest income		17,385,034	12,861,333	8,907,572	7,102,347
Provision / (reversal) against non-performing loans and advances and general provision - net		541,779	(17,172)	(187,910)	21,356
Provision for diminution in the value of investments - net		7,945	18,861	9,170	17,471
Bad debts written off directly		-	-	-	-
		549,724	1,689	(178,740)	38,827
Net mark-up / interest income after provisions		16,835,310	12,859,644	9,086,312	7,063,520
NON MARK-UP / INTEREST INCOME					
Fee, commission and brokerage income		2,066,800	1,713,585	969,320	785,342
Dividend income		1,770,151	1,645,810	496,057	550,119
Income from dealing in foreign currencies		468,243	215,399	173,902	292,502
Gain on sale of securities		416,570	1,572,581	104,279	793,745
Unrealized gain on revaluation of investments classified as 'held-for-trading' - net		8,170	-	17,077	-
Other income	15	944,657	1,018,609	859,614	951,608
Total non-markup / interest income		5,674,591	6,165,984	2,620,249	3,373,316
		22,509,901	19,025,628	11,706,561	10,436,836
NON MARK-UP / INTEREST EXPENSES					
Administrative expenses		8,560,476	7,872,949	4,442,760	4,014,973
Provision against other assets - net		41,350	28,000	29,350	12,000
(Reversal) / Provision against off-balance sheet obligations - net		(22,142)	22,933	(22,142)	12,755
Other charges		351,619	325,064	150,529	170,273
Total non-markup / interest expenses		8,931,303	8,248,946	4,600,497	4,210,001
Extra-ordinary / unusual items		-	-	-	-
PROFIT BEFORE TAXATION		13,578,598	10,776,682	7,106,064	6,226,835
Taxation					
Current		4,819,684	3,565,122	2,389,856	2,313,679
Prior years	16	1,460,245	-	1,460,245	-
Deferred		(58,022)	108,443	109,414	50,192
		6,221,907	3,673,565	3,959,515	2,363,871
PROFIT AFTER TAXATION		7,356,691	7,103,117	3,146,549	3,862,964
Earnings per share - Basic and Diluted (in Rupees)	17	6.42	6.20	2.75	3.37

The annexed notes 1 to 22 form an integral part of these unconsolidated condensed interim financial statements.

Chief Financial Officer | President and Chief Executive Officer | Director

Director | Chairman

ATTESTED

For ALLIED BANK LIMITED
Company Secretary

Annexure - B

ALLIED BANK LIMITED
Consolidated Condensed Interim Profit and Loss Account - (Un-audited)
For the half year ended June 30, 2015

	Note	Half Year Ended June 30, 2015	Half Year Ended June 30, 2014	Quarter Ended June 30, 2015	Quarter Ended June 30, 2014
		Rupees in '000			
Mark-up / return / interest earned	13	**36,370,015**	31,771,516	**17,878,838**	16,779,895
Mark-up / return / interest expensed	14	**18,979,003**	18,904,660	**8,967,080**	9,675,601
Net mark-up / interest income		**17,391,012**	12,866,856	**8,911,758**	7,104,294
Provision / (reversal) against non-performing loans and advances and general provision - net		**541,779**	(17,172)	**(187,910)**	21,356
Provision for diminution in the value of investments - net		**7,945**	18,861	**9,170**	17,471
Bad debts written off directly		**-**	-	**-**	-
		549,724	1,689	**(178,740)**	38,827
Net mark-up / interest income after provisions		**16,841,288**	12,865,167	**9,090,498**	7,065,467
NON MARK-UP / INTEREST INCOME					
Fee, commission and brokerage income		**2,305,727**	1,875,228	**1,102,219**	873,157
Dividend income		**1,780,914**	1,645,810	**506,820**	550,119
Income from dealing in foreign currencies		**468,243**	215,399	**173,902**	292,502
Gain on sale of securities		**448,504**	1,579,042	**135,740**	800,017
Unrealized gain on revaluation of investments classified as 'held-for-trading' - net		**44,021**	45,996	**24,402**	18,277
Other income	15	**944,675**	1,018,599	**859,633**	951,596
Total non-markup / interest income		**5,992,084**	6,380,074	**2,802,716**	3,485,668
		22,833,372	19,245,241	**11,893,214**	10,551,135
NON MARK-UP / INTEREST EXPENSES					
Administrative expenses		**8,699,434**	7,978,536	**4,517,957**	4,070,574
Provision against other assets - net		**41,350**	28,000	**29,350**	12,000
(Reversal) / Provision against off-balance sheet obligations - net		**(22,142)**	22,933	**(22,142)**	12,755
Other charges		**355,309**	327,344	**152,770**	171,447
Total non-markup / interest expenses		**9,073,951**	8,356,813	**4,677,935**	4,266,776
Extra-ordinary / unusual items		**-**	-	**-**	-
PROFIT BEFORE TAXATION		**13,759,421**	10,888,428	**7,215,279**	6,284,359
Taxation					
Current		**4,856,296**	3,584,825	**2,409,968**	2,324,666
Prior years	16	**1,460,245**	-	**1,460,245**	-
Deferred		**(58,022)**	108,443	**109,414**	50,192
		6,258,519	3,693,268	**3,979,627**	2,374,858
PROFIT AFTER TAXATION		**7,500,902**	7,195,160	**3,235,652**	3,909,501
Earnings per share - Basic and Diluted (in Rupees)	17	**6.55**	6.28	**2.83**	3.41

The annexed notes 1 to 22 form an integral part of these consolidated condensed interim financial statements.

Chief Financial Officer **President and Chief Executive Officer** **Director**

Director **Chairman**

ATTESTED

For ALLIED BANK LIMITED
Company Secretary