Allied Bank

CORPORATE AFFAIRS GROUP

HO/CAG/CAU/2021/**82**

October 27, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the Quarter ended September 30, 2021

Dear Sir,

We have to inform you that the Board of Directors of our Bank in their meeting held on October 27, 2021 at 11:00 a.m. at Lahore, approved the following:

(i) CASH DIVIDEND

An interim Cash Dividend for the quarter ended September 30, 2021 at Rs. 2.00 per share i.e. 20%. This is in addition to Interim Dividend(s) already paid at Rs.4.00 per share i.e. 40%.

The Financial Results approved by the Board of Directors of the Bank are attached as **Annexure-A (Un-consolidated) & Annexure-B (Consolidated)** respectively.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on November 09, 2021.

The Share Transfer Books of the Bank will be closed from November 10, 2021 to November 12, 2021 (both days inclusive). Transfer requests received at Bank's Shares Registrar M/s. CDC Share Registrar Services Limited (CDCSRSL), Head Office, CDC House, 99-B, S.M.C.H.S, Main Shahrah-e-Faisal Karachi at the close of business on November 09, 2021 will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Bank for the period ended September 30, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

Muhammad Raffat
Company Secretary

Encl: **As above**

Annexure - A

ALLIED BANK LIMITED
UNCONSOLIDATED PROFIT AND LOSS ACCOUNT
(UN-AUDITED) FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2021

	Note	Nine Months Ended		Quarter Ended	
		September 30, 2021	September 30, 2020	September 30, 2021	September 30, 2020
		Rupees in '000			
Mark-up / return / interest earned	25	**84,696,094**	86,630,080	**31,359,285**	24,682,984
Mark-up / return / interest expensed	26	**50,014,011**	49,154,095	**19,695,150**	12,388,692
Net mark-up / interest income		**34,682,083**	37,475,985	**11,664,135**	12,294,292
NON MARK-UP / INTEREST INCOME					
Fee and commission income	27	**4,949,865**	4,032,182	**1,694,189**	1,257,312
Dividend income		**1,811,163**	854,884	**718,264**	142,678
Foreign exchange income		**1,112,401**	1,295,358	**449,870**	608,150
Income from derivatives		-	-	-	-
Gain on securities - net	28	**3,523,179**	2,837,772	**871,325**	412,027
Other income	29	**332,348**	125,985	**62,300**	27,959
Total non mark-up / interest income		**11,728,956**	9,146,181	**3,795,948**	2,448,126
Total income		**46,411,039**	46,622,166	**15,460,083**	14,742,418
NON MARK-UP / INTEREST EXPENSES					
Operating expenses	30	**24,420,773**	22,108,822	**8,260,502**	7,534,576
Workers welfare fund		**462,104**	492,240	**151,229**	147,988
Other charges	31	**116,709**	169,225	**38,244**	79,444
Total non mark-up / interest expenses		**24,999,586**	22,770,287	**8,449,975**	7,762,008
Profit before provisions		**21,411,453**	23,851,879	**7,010,108**	6,980,410
(Reversals) / provisions and write offs - net	32	**(561,253)**	2,408,381	**(251,709)**	199,380
Extra-ordinary / unusual items		-	-	-	-
PROFIT BEFORE TAXATION		**21,972,706**	21,443,498	**7,261,817**	6,781,030
Taxation	33	**8,903,105**	9,033,503	**2,954,204**	2,784,564
PROFIT AFTER TAXATION		**13,069,601**	12,409,995	**4,307,613**	3,996,466
		In Rupees			
Basic and Diluted earnings per share	34	**11.41**	10.84	**3.76**	3.49

The annexed notes 1 to 42 form an integral part of these unconsolidated condensed interim financial statements.

Chief Financial Officer **President and Chief Executive** **Director**

Director **Chairman**

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For ALLIED BANK LIMITED
Company Secretary

Annexure - B

ALLIED BANK LIMITED
CONSOLIDATED PROFIT AND LOSS ACCOUNT
(UN-AUDITED) FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2021

	Note	Nine Months Ended		Quarter Ended	
		September 30, 2021	September 30, 2020	September 30, 2021	September 30, 2020
		Rupees in '000			
Mark-up / return / interest earned	25	**84,699,560**	86,631,705	**31,360,894**	24,683,614
Mark-up / return / interest expensed	26	**50,035,187**	49,161,039	**19,704,985**	12,393,791
Net mark-up / interest income		**34,664,373**	37,470,666	**11,655,909**	12,289,823
NON MARK-UP / INTEREST INCOME					
Fee and commission income	27	**5,564,382**	4,602,890	**1,915,278**	1,446,543
Dividend income		**1,970,517**	967,301	**729,821**	145,635
Foreign exchange income		**1,112,401**	1,295,358	**449,870**	608,150
Income from derivatives		-	-	-	-
Gain on securities - net	28	**3,463,399**	2,802,407	**829,529**	549,057
Other income	29	**236,073**	104,892	**55,167**	21,247
Total non mark-up / interest income		**12,346,772**	9,772,848	**3,979,665**	2,770,632
Total income		**47,011,145**	47,243,514	**15,635,574**	15,060,455
NON MARK-UP / INTEREST EXPENSES					
Operating expenses	30	**24,794,960**	22,422,262	**8,390,372**	7,637,168
Workers welfare fund		**468,007**	498,394	**152,123**	152,330
Other charges	31	**116,709**	169,225	**38,244**	79,444
Total non mark-up / interest expenses		**25,379,676**	23,089,881	**8,580,739**	7,868,942
Profit before provisions		**21,631,469**	24,153,633	**7,054,835**	7,191,513
(Reversals) / Provisions and write offs - net	32	**(561,253)**	2,408,381	**(251,709)**	199,380
Extra-ordinary / unusual items		-	-	-	-
PROFIT BEFORE TAXATION		**22,192,722**	21,745,252	**7,306,544**	6,992,133
Taxation	33	**8,991,327**	9,111,618	**2,981,239**	2,835,865
PROFIT AFTER TAXATION		**13,201,395**	12,633,634	**4,325,305**	4,156,268
		In Rupees			
Basic and Diluted earnings per share	34	**11.53**	11.03	**3.78**	3.63

The annexed notes 1 to 41 form an integral part of these consolidated condensed interim financial statements.

Chief Financial Officer | **President and Chief Executive** | **Director**

Director | **Chairman**

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For ALLIED BANK LIMITED
Company Secretary