Allied Bank

<u>**Corporate Affairs Group**</u>

HO/CAG/CAD/2022/23

March 24, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Certified copies of Resolutions passed and adopted by the Shareholders of Allied Bank Limited in 76th Annual General Meeting**

Dear Sir,

In terms of Rule No. 5.6.9 (b) of Rule Book of Pakistan Stock Exchange Limited, we enclose herewith certified copies of the ordinary resolutions passed and adopted by the Shareholders of Allied Bank Limited in their 76th Annual General Meeting held on March 24, 2022.

Yours Sincerely,

Adeel Javaid
Company Secretary

Encl: **As Above**

Allied Bank

CERTIFIED COPY OF RESOLUTIONS PASSED AND ADOPTED BY THE SHAREHOLDERS OF ALLIED BANK LIMITED IN THEIR 76th ANNUAL GENERAL MEETING HELD ON MARCH 24, 2022 AT LAHORE

Sr. No.	Ordinary Business	Ordinary Resolution
1	To confirm the minutes of Extra Ordinary General Meeting of Allied Bank Limited held on August 27, 2021.	*"**Resolved that** the minutes of Extra Ordinary General Meeting of the Shareholders of Allied Bank Limited held on August 27, 2021 be and are hereby confirmed."*
2	To receive, consider and adopt Annual Audited Financial Statements of the Bank (consolidated and unconsolidated) for the year ended December 31, 2021 together with the Auditors' Report, Directors' Report and Chairman's Review Report thereon.	*"**Resolved that** Annual Audited Financial Statements (consolidated and unconsolidated) of Allied Bank Limited for the year ended December 31, 2021 together with Auditors' Report, Directors' Report and Chairman's Review Report thereon, as approved by the Board of Directors be and are hereby considered, received and adopted."*
3	To consider and approve Final Cash Dividend @ 20% (i.e. Rs. 2.00 per share) as recommended by the Board of Directors. This Final Cash Dividend would be in addition to 60% Interim Cash Dividend (i.e., Rs.6.00 per share) already paid to the shareholders for the year ended December 31, 2021.	*"**Resolved that** in addition to 60% (i.e Rs. 6.00 per share) interim cash dividends already paid to the shareholders during the year 2021, a final cash dividend @ 20% (i.e Rs. 2.00 per share) for the year ended December 31, 2021 be and is hereby approved to be paid to those shareholders of the Bank whose names appeared in the Register of Members at the close of business on March 16, 2022. With payment of final cash dividend, the total Cash dividend payout for the year 2021 would become 80% i.e., Rs.8.00 per share."*
4	To appoint Statutory Auditors of the Bank for the year ending December 31, 2022 and fix their remuneration. One of the joint auditors M/s. EY Ford Rhodes Chartered Accountants, being eligible has offered themselves for reappointment as a sole auditors. The audit firm appointed will hold office till conclusion of the next AGM to be held in the year 2023. The other joint auditors, M/s. KPMG Taseer Hadi & Co., Chartered Accountants, have completed their term and retired.	*"**Resolved that** on the recommendation of the Board of Directors, One of the Statutory Joint Auditors of the Bank M/s. EY Ford Rhodes, Chartered Accountants, who are retiring at this meeting, being eligible and willing to act as Auditors for the year ending December 31, 2022 be and are hereby re-appointed as Sole Statutory Auditors of the Bank for its Domestic Operations from the conclusion of this meeting till next Annual General Meeting to be held in 2023 at a fee of Rs. 14.314 million (inclusive of out-of-pocket expenses and other certifications)."*

CERTIFIED TRUE COPY

For ALLIED BANK LIMITED
Company Secretary