

Abbott Laboratories (Pakistan) Limited

City Office: 8th Floor Faysal House
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Abbott Laboratories (Pakistan) Limited

Registered Office: Opp. Radio Pakistan
Transmission Centre, Hyderabad Road,
Landhi, Karachi-75120
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111-573 328

August 21st, 2014

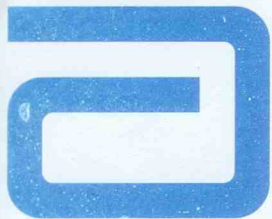
The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
Karachi

Sub: Financial Results for the Half year ended June 30th 2014

Dear Sir,

This is to inform you that the Board of Directors of our company in their meeting held on Thursday August 21st, 2014 at 11:30 a.m at Abbott Laboratories (Pakistan) Limited, 8th Floor, Faysal House, Shahrah-e-Faisal, Karachi, considered and approved the financial results of the company as follows:

	<u>Six Months Ended</u>		<u>Quarter Ended</u>	
	June 30, 2014	June 30, 2013	June 30, 2014	June 30, 2013
----- (Rupees ' 000) -----				
NET SALES				
Domestic	8,971,050	7,921,256	4,666,675	4,217,738
Export	362,037	294,061	217,863	162,207
	9,333,087	8,215,317	4,884,538	4,379,945
Service fee for toll manufacturing	-	6,900	-	1,362
	9,333,087	8,222,217	4,884,538	4,381,307
Cost of goods sold and services	(5,803,292)	(5,053,139)	(3,067,929)	(2,615,444)
GROSS PROFIT	3,529,795	3,169,078	1,816,609	1,765,863
Distribution and marketing expenses	(1,387,384)	(1,223,840)	(707,139)	(638,730)
Administrative expenses	(202,426)	(175,104)	(105,384)	(87,177)
Other Charges	(171,088)	(183,491)	(86,325)	(102,663)
Other income	248,336	123,520	101,963	59,543
	(1,512,562)	(1,458,915)	(796,885)	(769,027)
	2,017,233	1,710,163	1,019,724	996,836
Finance Cost	(1,988)	(1,391)	(1,234)	(667)
PROFIT BEFORE TAXATION FOR THE PERIOD	2,015,245	1,708,772	1,018,490	996,169
Taxation				
current	(664,769)	(579,080)	(299,346)	(311,754)
deferred	(22,740)	9,400	(21,363)	(4,358)
	(687,509)	(569,680)	(320,709)	(316,112)
NET PROFIT FOR THE PERIOD	1,327,736	1,139,092	697,781	680,057
BASIC AND DILUTED EARNINGS PER SHARE (Rs. Per share)	13.56	11.64	7.13	6.95



DIVIDEND

An Interim Cash Dividend for the half year ended June 30th, 2014, @ Rs. 3.00/- per share (i.e.30%).

The above entitlement will be applicable to the shareholders whose names appear in the Register of Members on September 6th, 2014. Transfers received by our Registrar FAMCO Associates (Pvt) Ltd. 8-F, Next to Hotel Faran, Nursery, Block-6, P.E.C.H.S, Shahrah-e-Faisal, Karachi at the close of business on Saturday September 6th, 2014 will be considered in time for the purpose of determining entitlement to Interim Dividend.

BOOK CLOSURE

The Share Transfer Books of the Company will be closed from Monday September 8th, 2014 to Monday September 15th, 2014 (both days inclusive).

PRINTED ACCOUNTS

We will be sending you two hundred copies of printed Half yearly accounts for distribution amongst the members of the exchange in due course of time.

Yours faithfully,
ABBOTT LABORATORIES (PAKISTAN) LIMITED

ARSHAD SAEED HUSAIN
CHIEF EXECUTIVE &
MANAGING DIRECTOR