Telephones : 32417812-16
: 32401139-43
FAXES : 32427560-32417907

Adam Sugar Mills Ltd.

HEAD OFFICE:
HAJI ADAM CHAM
P.O. BOX 4274,
ALTAF HUSSAIN F
NEW CHALLI,
KARACHI-PAKIST

December 28, 2018

The Commissioner
Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area
Islamabad

Dear Sir,

Sub :- **EXTENSION IN THE TIME FOR HOLDING OF ANNUAL GENERAL MEETING U/S. 132 OF THE COMPANIES ACT 2017, FOR THE ACCOUNTING YEAR ENDED SEPTEMBER 30, 2018**

01	The Registration Number, Name and Address of the Company	Registration No. 0002165 **ADAM SUGAR MILLS LIMITED** Haji Adam Chambers, Altaf Hussain Road, New Challi Karachi-02.
02	Date of last Annual General Meeting held for financial year ended.	The last Annual General Meeting of the Company was held on January 27, 2018 for the financial year ended September 30, 2017.
03	Date upto which extension is required.	February 28, 2019
04	The date up to which the annual general meeting is required to be held for the purpose of the said sections and the date up to which the financial statements are required to be laid therein;	As per section 132 of the Companies Act 2017, the Company is required to hold its annual general meeting upto January 28, 2019 and place its annual accounts for the year ended September 30, 2018 before the shareholders.
05	Reason for not being able to hold Annual General Meeting on time.	The books of accounts of the Company could not be finalized due to the following reasons: The accountant of the Company become ill suddenly in the mid of October 2018 and he rejoined in the mid of the November 2018, due to which books of accounts could not be completed in time. Now, the books of accounts have been completed and the audit has been commenced and it is expected to be completed by the end of January, 2019.

Cont'd... P/

Mills: Chak No. 4, Ford Wah, Chrishitan (Distt Bahawalnagar) Phones : (063) 2501541-48 (063) 250
Liaison Office : 345-A/1, Gulberg - III, Opp. Nisar Art Press Lahore. Tel: (042) 35757216

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KARACHI-PAKISTAN.

06	When the delay is attributed to non-completion of books of accounts or non-finalization of audit the exact state of books of accounts with reasons for non-completion of such books or for non-finalization of the audit, as the case may be such information being accompanied by a certificate of the Company's auditor as to the state of its accounts reasons for delay in completion of audit and the minimum time required for the purpose.	The audit could not be commenced timely by the statutory auditors, due to non-completion of books of accounts timely. The books could not be completed timely due to sudden illness of the accountant of the Company. Now the books of accounts have been completed and statutory auditors have commenced the annual audit. It is expected that statutory auditors will complete the audit by the end of January 2019.

Thanking you,

Yours faithfully,

for **ADAM SUGAR MILLS LIMITED**

For ADAM SUGAR MILLS LIMITED

Corporate Secretary

ADAM SUGAR MILLS LIMITED KARACHI