

S: 32417812-16
: 32401139-43
: 32427560-32417907

Adam Sugar Mills Ltd.

December 27, 2019

The Commissioner (Enf.)
Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area
Islamabad

Dear Sir,

Sub :- **EXTENSION IN THE TIME FOR HOLDING OF
ANNUAL GENERAL MEETING U/S. 132 OF THE
COMPANIES ACT 2017, FOR THE
ACCOUNTING YEAR ENDED SEPTEMBER 30, 2019**

HEAD OFFICE :
HAJI ADAM CHAMBERS,
P.O. BOX 4274,
ALTAH HUSSAIN ROAD,
NEW CHALLI,
KARACHI-PAKISTAN.

01	The Registration Number, Name and Address of the Company	Registration No. 0002165 ADAM SUGAR MILLS LIMITED Haji Adam Chambers, Altaf Hussain Road, New Challi Karachi-02.
02	Date of last Annual General Meeting held for financial year ended.	The last Annual General Meeting of the Company was held on February 27, 2019 for the financial year ended September 30, 2018.
03	a) Date upto which extension is required for AGM. b) Date upto which extension is required for First Quarterly Accounts.	February 27, 2020 March 01, 2020
04	The date up to which the annual general meeting is required to be held for the purpose of the said sections and the date up to which the financial statements are required to be laid therein;	As per section 132 of the Companies Act 2017, the Company is required to hold its annual general meeting upto January 28, 2020 and place its annual accounts for the year ended September 30, 2019 before the shareholders.
05	Reason for not being able to hold Annual General Meeting on time.	The books of accounts of the Company could not be finalized due to the following reasons: The Manager Accounts of the Company left the job suddenly in September 2019. The Company appointed a new Manager Accounts immediately but unfortunately he could not adjust himself with the system and environment of the company. Due to which books of accounts could not be completed in time. Now, the company has hired the previous Manager Accounts in the first week of December 2019. Now, the books of accounts have been completed and the audit has been commenced and it is expected to be completed by the end of January, 2020.

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06	When the delay is attributed to non-completion of books of accounts or non-finalization of audit the exact state of books of accounts with reasons for non-completion of such books or for non-finalization of the audit, as the case may be such information being accompanied by a certificate of the Company's auditor as to the state of its accounts reasons for delay in completion of audit and the minimum time required for the purpose.	The audit could not be commenced timely by the statutory auditors, due to non-completion of books of accounts timely. The books could not be completed timely due to sudden resignation of Manager Accounts of the Company. Now the books of accounts have been completed and statutory auditors have commenced the annual audit. It is expected that statutory auditors will complete the audit by the end of January 2020.
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Thanking you,

Yours faithfully,

for **ADAM SUGAR MILLS LIMITED**

Qamar Rafi Khan
COMPANY SECRETARY

