



Rahman Sarfaraz Rahim Iqbal Rafiq
CHARTERED ACCOUNTANTS

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March 27, 2014

The Managing Director
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Ref: **ADAM SUGAR MILLS LTD.**

Sub: **RIGHT SHARES SUBSCRIPTION BY DIRECTORS**

This is to inform you that the Directors of Adam Sugar Mills Limited have subscribed according to their right entitlement within the stipulated time i.e. upto March 25, 2014.

Yours truly,

(ABDUR RUB CHOUDHRY)
GENERAL MANAGER

C.C. To: The Managing Director
Lahore Stock Exchange Ltd.
Lahore Stock Exchange Building,
19-Khayaban-e-Aiwan-e-Iqbal
Lahore

