THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-6599 **N O T I C E** **October 15, 2008**

ARTISTIC DENIM MILLS LIMITED

Source: "**BUSINESS RECORDER**" Dated: October 05, 2008

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given to the Members that the 16th Annual General Meeting of ARTISTIC DENIM MILLS LIMITED will be held at MOOSA DE. DESSAI Auditorium, ICAP, Chartered Accountants Avenue, Clifton, Karachi, on October 25, 2008 at 1900 hrs to transact the following business:

ORDINARY BUSINESS

1. To confirm the minutes of the 15th Annual General Meeting held on October 20, 2007.
2. To receive, consider and adopt the audited financial statements of the Company for the year ended June 30, 2008 together with Reports of the Directors' and Auditors' thereon.
3. To approve the cash dividend as recommended by the Board of Directors.
4. To appoint Auditors for the Year 2008 - 2009 and to fix their remuneration. In pursuance of section 253 (2) of the Companies ordinance, 1984 the members are hereby notified that the Company has received a notice from a member under section 253 (1) of Companies ordinance, 1984 proposing the name of M/s Rehman Sarfraz Rahim Iqbal Rafiq, Chartered Accountants for the year ended June 30, 2008 as auditors in place of existing auditor.
5. To elect seven directors in place of following, directors retiring on November 22, 2008 for a term of three years in accordance with the provision of section 178 of the Companies Ordinance, 1984

(1) Faisal Ahmed
(2) Maliha Faisal,
(3) Muhammad Yousuf Ahmed
(4) Muhammad Ali Ahmed
(5) Mrs. Hajra Ahmed
(6) Muhammed Iqbal-ur-Rahim
(7) Muhammad Ali Halari

Under section 178(1) of the Companies Ordinance, 1984 the number of Directors has been fixed at seven (7). The retiring directors shall be eligible to offer themselves for re-election.

6. To transact with permission of the Chair any other business which may be transacted at an Annual General Meeting.

By Order of the Board

Karachi: October 4, 2008

S. D. SIDDIQUI
Company Secretary

NOTES

1. The Share Transfer Books of the Company will remain closed from October 16, 2008 to October 25, 2008 (both days inclusive). Transfers received in order at the Registered Office of the Company by close of business on October 15, 2008 will be treated in time to determine the entitlement of cash dividend recommended by the Board of Directors.
2. A Member entitled to attend, speak and vote at the General Meeting is entitled to appoint another Member as his/her proxy to attend, speak and vote on his/her behalf.
3. Instrument appointing proxy and the power of attorney or other authority under which it is signed or a notarially certified copy of the power or authority must be deposited at the Registered Office of the Company at least 48 hours before at the time of the meeting and must be duly stamped, signed and witnessed. Form of Proxy is enclosed.
4. A Corporation, which is a member of the Company, may by resolution of its Board of Directors or Governing Body authorize a person to act as its representative at the meeting.
5. CDC Account Holders will further have to follow the under mentioned guidelines as laid down in Circular No.1 of 2000 dated January 26, 2000 issued by the Securities and Exchange Commission of Pakistan.

For Attending the Meeting:

i. In case of individuals, the account holder or sub-account holder and/or the person whose securities are in group account and their registration details are uploaded as per the Regulations, shall authenticate his/her identity by showing his/her original National Identity Card (NIC) or original passport at the time of attending the meeting.

ii. In case of corporate entity, the Board of Directors' resolution/power of attorney with specimen signature of the nominee shall be produced (unless it has been provided earlier) at the time of the meeting.

For Appointing Proxies:

i. In case of individuals, the account holder or sub-account holder and/or the person whose securities are in group account and their registration details are uploaded as per the Regulations, shall submit the proxy form as per the above requirement.

ii. The proxy form shall be witnessed by two persons whose names, addresses and NIC numbers shall be mentioned on the form.

iii. Attested copies of NIC or the passport of the beneficial owners and the proxy shall be furnished with the proxy form.

iv. The proxy shall produce his/her original NIC or original passport at the time of the meeting.

v. In case of corporate entity, the Board of Directors' resolution/power of attorney with specimen signature shall be submitted (Unless it has been provided earlier) along with proxy form to the Company.

6. Members are requested to submit declaration for Zakat on the required