ADM
ARTISTIC DENIM MILLS

ARTISTIC DENIM MILLS LTD.
Plot # 5-9 & 23-26, Sector 16, Korangi Industrial Area, Karachi, Pakistan.
Tel : (92-21) 111-236-236 Fax : (92-21) 3505-4652 Web: www.admdenim.com

October 26, 2017

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Re: FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2017

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at Registered Office, Plot No. 5 - 9, 23 - 26, Sector 16, Korangi Industrial Area, Karachi today, Thursday, October 26, 2017 at 6:00 p.m. recommended the following:

1)	**Dividend:**	**NIL**
2)	**Bonus Shares:**	**NIL**
3)	**Right Shares:**	**NIL**
4)	**Any other Entitlement / Corporate Action:**	**NIL**
5)	**Any other Price Sensitive Information:**	**NIL**

The financial results of the Company are enclosed as Annexure 'A'.

We will be sending you 200 copies of printed accounts for distribution amongst the members.

Thanking you,

Sincerely,
For Artistic Denim Mills Limited

Muhammad Iqbal-ur-Rahim
DIRECTOR

ARTISTIC DENIM MILLS LTD. Karachi.

ADM ARTISTIC DENIM MILLS LTD.

ANNEXURE - A

ARTISTIC DENIM MILLS LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE QUARTER ENDED SEPTEMBER 30, 2017 (UN-AUDITED)

	September 30, 2017	September 30, 2016
	-----------Rupees in '000---------	
TURNOVER	**2,134,678**	1,568,053
Cost of sales	**(1,913,937)**	(1,375,217)
GROSS PROFIT	**220,741**	192,836
Distribution costs	**(52,991)**	(46,576)
Administrative expenses	**(30,051)**	(27,043)
Other operating expenses	**(8,389)**	(6,648)
Other income	**13,336**	9,830
	(78,095)	(70,437)
OPERATING PROFIT	**142,646**	122,399
Finance costs	**(17,698)**	(21,886)
PROFIT BEFORE TAXATION	**124,948**	100,513
Taxation	**(20,797)**	(10,948)
NET PROFIT FOR THE PERIOD	**104,151**	89,565
EARNINGS PER SHARE - BASIC AND DILUTED (Rs. per share)	**1.24**	1.07

Director

ARTISTIC DENIM MILLS LTD. Karachi.

Karachi: October 26, 2017