ADM
ARTISTIC DENIM MILLS

ARTISTIC DENIM MILLS LTD.

Plot # 5-9 & 23-26, Sector 16, Korangi Industrial Area, Karachi, Pakistan.
Tel : (92-21) 111-236-236 Fax : (92-21) 3505-4652 Web: www.admdenim.com

February 23, 2018

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Re: FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2017

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at Registered Office, Plot No. 5 - 9, 23 - 26, Sector 16, Korangi Industrial Area, Karachi today, Friday, February 23, 2018 at 6:00 p.m. recommended the following:

1) **Dividend:**	**NIL**
2) **Bonus Shares:**	**NIL**
3) **Right Shares:**	**NIL**
4) **Any other Entitlement / Corporate Action:**	**NIL**
5) **Any other Price Sensitive Information:**	**NIL**

The financial results of the Company are enclosed as Annexure 'A'.

We will be sending you 200 copies of printed accounts for distribution amongst the members.

Thanking you,

Sincerely,
For Artistic Denim Mills Limited

Muhammad Ozair Qureshi
COMPANY SECRETARY

ARTISTIC DENIM MILLS LTD.
Karachi.

ANNEXURE - A

ARTISTIC DENIM MILLS LIMITED

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF-YEAR ENDED DECEMBER 31, 2017

	Half-Year Ended		Quarter Ended	
	December 31, 2017	December 31, 2016	December 31, 2017	December 31, 2016
	Rs. in '000			
Turnover – net	**4,193,554**	3,166,465	**2,058,876**	1,598,412
Cost of sales	**(3,783,096)**	(2,905,179)	**(1,869,159)**	(1,529,962)
GROSS PROFIT	**410,458**	261,286	**189,717**	68,450
Distribution costs	**(101,741)**	(76,402)	**(48,750)**	(29,826)
Administrative expenses	**(59,570)**	(51,997)	**(29,519)**	(24,954)
Other operating expenses	**(20,314)**	(9,599)	**(11,925)**	(2,951)
Other income	**100,074**	21,507	**86,738**	11,677
	(81,551)	(116,491)	**(3,456)**	(46,054)
OPERATING PROFIT	**328,907**	144,795	**186,261**	22,396
Finance costs	**(46,281)**	(41,651)	**(28,583)**	(19,765)
PROFIT BEFORE TAXATION	**282,626**	103,144	**157,678**	2,631
Taxation	**(28,739)**	-	**(7,942)**	10,948
NET PROFIT FOR THE PERIOD	**253,887**	103,144	**149,736**	13,579
BASIC AND DILUTED EARNINGS PER SHARE (Rupees)	**3.02**	1.23	**1.78**	0.16

ARTISTIC DENIM MILLS LTD. Karachi.

Company Secretary

Karachi: February 23, 2018