

February 23, 2018

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Re: FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2017

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at Registered Office, Plot No. 5 - 9, 23 - 26, Sector 16, Korangi Industrial Area, Karachi today, Friday, February 23, 2018 at 6:00 p.m. recommended the following:

- | | |
|---|-----|
| 1) <u>Dividend:</u> | NIL |
| 2) <u>Bonus Shares:</u> | NIL |
| 3) <u>Right Shares:</u> | NIL |
| 4) <u>Any other Entitlement / Corporate Action:</u> | NIL |
| 5) <u>Any other Price Sensitive Information:</u> | NIL |

The financial results of the Company are enclosed as Annexure 'A'.

We will be sending you 200 copies of printed accounts for distribution amongst the members.

Thanking you,

Sincerely,
For Artistic Denim Mills Limited



Muhammad Ozair Qureshi
COMPANY SECRETARY

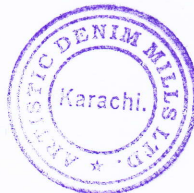


ANNEXURE - A

ARTISTIC DENIM MILLS LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF-YEAR ENDED DECEMBER 31, 2017

	Half-Year Ended		Quarter Ended	
	December 31, 2017	December 31, 2016	December 31, 2017	December 31, 2016
	-----Rs. in '000-----			
Turnover – net	4,193,554	3,166,465	2,058,876	1,598,412
Cost of sales	(3,783,096)	(2,905,179)	(1,869,159)	(1,529,962)
GROSS PROFIT	410,458	261,286	189,717	68,450
Distribution costs	(101,741)	(76,402)	(48,750)	(29,826)
Administrative expenses	(59,570)	(51,997)	(29,519)	(24,954)
Other operating expenses	(20,314)	(9,599)	(11,925)	(2,951)
Other income	100,074	21,507	86,738	11,677
	(81,551)	(116,491)	(3,456)	(46,054)
OPERATING PROFIT	328,907	144,795	186,261	22,396
Finance costs	(46,281)	(41,651)	(28,583)	(19,765)
PROFIT BEFORE TAXATION	282,626	103,144	157,678	2,631
Taxation	(28,739)	-	(7,942)	10,948
NET PROFIT FOR THE PERIOD	253,887	103,144	149,736	13,579
BASIC AND DILUTED EARNINGS PER SHARE (Rupees)	3.02	1.23	1.78	0.16

Company Secretary



Karachi: February 23, 2018