

December 17, 2020

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Re: Disclosure of Interest by a Director, CEO or Executive of a Listed Company and their spouses and the Substantial Shareholders u/c 5.6.1.(d) of PSX Regulations

Dear Sir,

We have to inform you that the following transaction has been executed by Director in shares of the Company, details of which are hereunder:

S. No.	Name of person with description	Details of Transactions					
		Date	Nature	No. of Shares	Rate (Rs.)	Form of Share Certificates	Market
1	Mr. Muhammad Iqbal Ahmed (Director)	16-12-2020	Sell	2,500	93	Electronic (CDC)	Ready through CDC
	Mr. Muhammad Iqbal Ahmed (Director)	16-12-2020	Sell	1,500	93	Electronic (CDC)	Ready through CDC
	Mr. Muhammad Iqbal Ahmed (Director)	1612-2020	Sell	6,000	97.39	Electronic (CDC)	Ready through CDC

We confirm that the said transaction will be presented in the subsequent board meeting including duly highlighted the non-compliance, if any, for their consideration as required under clause 5.6.1. (d) of PSX Regulations and confirm the same to the Exchange.

We further confirm that holding period for the transactions is over six (06) months and in case it is within six (06) months, the cheque equivalent to the profit shall be deposited with SECP as required under Section 105 of the Securities Act, 2015 under intimation to PSX.

Thanking you,

Sincerely,

For Artistic Denim Mills Limited



Muhammad Ozair Qureshi
COMPANY SECRETARY