

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED**KSE/N-6836****N O T I C E****December 20, 2010**

Reproduced hereunder letter received from **SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN**, for information of all concerned.

(Copy of the same is also available on our Website www.kse.com.pk).

**SECURITIES AND EXCHANGE COMMISSION
OF PAKISTAN****By Registered Post****No.EMD/233/72/2002 -2788****December 7, 2010**

The Chief Executive
Adil Textile Mills Limited
182-Attaturk Block
Garden Town
Lahore

Sub: Direction under Section 170 of the Companies Ordinance, 1984

Reference your application dated November 30, 2010. In view of the reasons mentioned in your application for non-holding of Annual General Meeting ("AGM") of Adil Textile Mills Limited ("Company") for the year ended June 30, 2010 and laying therein the annual audited accounts for the year ended June 30, 2010, you are hereby directed under Section 170 of the Companies Ordinance, 1984 ("Ordinance") to convene within 1 month of this direction i.e. up to January 7, 2011, the overdue AGM for the year ended June 30, 2010 so as to lay therein the accounts of the Company, transact other business as required under the law and thereafter submit, within a week of the date of the meeting so held, a compliance report along with attested copies of the minutes and the audited accounts so approved. Furthermore, you are advised to comply with all the legal requirements for holding the AGM.

2. This direction is issued without prejudice to the penal and civil action on the default on part of the Company and its management in ensuring compliance of the provisions Section 158 and 233 of the Ordinance.


Tahir Mahmood
Commissioner (CLD)