askari general insurance company limited

Consolidated Condensed Interim Statement of Comprehensive Income (Unaudited)

For the three months period ended 31 March 2019

	Note	Quarter ended 31 March 2019	Quarter ended 31 March 2018
		---------- Rupees in thousand ----------	
Net insurance premium	17	**518,769**	428,229
Net insurance claims	18	**(340,586)**	(240,155)
Net commission and other acquisition costs	19	**21,663**	9,482
Insurance claims and acquisition expenses		**(318,923)**	(230,673)
Management expenses		**(150,545)**	(120,387)
Underwriting results		**49,301**	77,169
Investment income	20	**49,676**	28,346
Rental income		**1,274**	903
Other income		**4,480**	2,087
Other expenses		**(1,923)**	(3,728)
Results of operating activities		**102,808**	104,777
Finance costs		**(1,501)**	(1,075)
Profit before tax from General Operations		**101,307**	103,702
Profit before tax from Window Takaful Operations - OPF		**22,832**	11,532
Profit before tax		**124,139**	115,234
Income tax expense		**(33,964)**	(33,233)
Profit after tax		**90,175**	82,001
Other comprehensive income:			
Items that will be reclassified subsequently to profit and loss account:			
Unrealised gain / (loss) on available-for-sale investments - net		**4,546**	(9,134)
Unrealised loss on available-for-sale investments from Window Takaful Operations - OPF (net)		**-**	(296)
		4,546	(9,430)
Total comprehensive income for the period		**94,721**	72,571
Earnings (after tax) per share - Rupees	21	**1.44**	1.31

askari general insurance company limited

Unconsolidated Condensed Interim Statement of Comprehensive Income (Unaudited)

For the three months period ended 31 March 2019

	Note	Quarter ended 31 March 2019	2018
		---------- Rupees in thousand	----------
Net insurance premium	18	**518,769**	428,229
Net insurance claims	19	**(340,586)**	(240,155)
Net commission and other acquisition costs	20	**21,663**	9,482
Insurance claims and acquisition expenses		**(318,923)**	(230,673)
Management expenses		**(150,545)**	(120,387)
Underwriting results		**49,301**	77,169
Investment income	21	**49,676**	28,346
Rental income		**1,274**	903
Other income		**4,480**	2,087
Other expenses		**(1,923)**	(3,728)
Results of operating activities		**102,808**	104,777
Finance costs		**(1,501)**	(1,075)
Profit before tax from General Operations		**101,307**	103,702
Profit before tax from Window Takaful Operations - OPF		**22,832**	11,532
Profit before tax		**124,139**	115,234
Income tax expense		**(33,964)**	(33,233)
Profit after tax		**90,175**	82,001
Other comprehensive income:			
Items that will be reclassified subsequently to profit and loss account:			
Unrealised gain / (loss) on available-for-sale investments - net		**4,546**	(9,134)
Unrealised loss on available-for-sale investments from Window Takaful Operations - OPF (net)		**-**	(296)
		4,546	(9,430)
Total comprehensive income for the period		**94,721**	72,571
Earnings (after tax) per share - Rupees	22	**1.44**	1.31

askari general insurance co. ltd.

askari general insurance company limited

Window Takaful Operations

Condensed Interim Statement of Comprehensive Income (Unaudited)

For the period ended 31 March 2019

	Note	31 March 2019	31 March 2018
		---------Rupees in thousand---------	
PTF Revenue Account			
Net contribution revenue	15	**29,015**	21,970
Net takaful benefits	18	**(31,509)**	(20,449)
Direct expenses	16	**(877)**	-
Retakaful rebate	19	**3,295**	1,755
Takaful claims and acquisition costs		**(29,091)**	(18,694)
Underwriting Results		**(76)**	3,276
Investment income	21	**1,011**	2,516
Other income		**1,255**	473
Mudarib's share	23	**(906)**	(1,195)
Results of operating activities		**1,360**	1,794
Surplus for the period		**1,284**	5,070
Other comprehensive income			
Items that will be subsequently reclassified to profit and loss account			
Unrealized gain on available-for-sale investments		**-**	265
Reclassification adjustment relating to available for sale investments disposed off in the period		**(101)**	-
Other comprehensive loss for the period		**(101)**	265
Total comprehensive surplus for the period		**1,183**	5,335
OPF Revenue Account			
Wakala fee	17	**31,727**	19,400
Commission expense	20	**(6,592)**	(4,274)
Management expenses	21	**(6,868)**	(5,634)
		18,267	9,492
Investment income	21	**3,178**	558
Other income	22	**591**	396
Modarib's share of PTF investment income	23	**906**	1,195
Other expenses	24	**(110)**	(109)
Results of operating activities		**4,565**	2,040
Profit for the period		**22,832**	11,532
Other comprehensive income			
Items that will be subsequently reclassified to profit and loss account			
Unrealized losses on available for sale investments		**-**	(423)
Other comprehensive loss for the period		**-**	(423)
Total comprehensive income for the period		**22,832**	11,109

The annexed notes 1 to 28 form an integral part of these financial statements.