

AIL/PSX/16-018

August 29, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2016
STANDALONE AND CONSOLIDATED

Dear Sir,

We are pleased to inform you that the Board of Directors of the Company in their meeting held on August 29, 2016 at 3:30 p.m. (meeting concluded at 5:25 pm) have approved the audited accounts for the year ended June 30, 2016 for submission to the Shareholders and the Stock Exchange as required under section 245 of the Companies Ordinance 1984.

The Board of Directors have recommended the following:

CASH DIVIDEND

A final cash dividend for the year ended June 30, 2016 at Rs. 6.25 per share i.e. 125%. This is in addition to the interim cash dividend of Rs. 2.50 per share i.e. 50% already paid.

The audited standalone and consolidated results of the Company for the year ended June 30, 2016 are attached as Annexure "A".

The Annual General Meeting of the Company will be held on September 29, 2016 at 12:30 p.m. at Avari Towers (Khorshid Mahal Hall), Fatima Jinnah Road, Karachi, -75530.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on September 22, 2016.

Share transfer book of the company will be closed from September 23, 2016 to September 29, 2016 (both days inclusive). Transfer received at the Company's Share Registrar, "M/s. FAMCO Associates (Pvt.) Limited, 8-F, Next to Hotel Faran, Nursery, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi. Tel: 34380101-5, 34384621-3 at the close of business on September 22, 2016 will be treated in time for the purpose of above entitlement to the transferees.

We will send you 200 copies of printed accounts for distribution amongst member of the Exchange within due course of time.

Thanking You,
Sincerely,



AQEEL LOON
Company Secretary

Page 1 of 2



Head Office :
5th. Floor, House of Habib, 3 JCHS, Block-7/8,
Main Shara-e-Faisal, Karachi.
Tel : 92-21-34541540, 34540543
PABX : 34312030, Fax : 92-21-34549284

Factory :
Hub Chowki, Distt. Lasbella, Balochistan.
Tel : (92-0853) 303142, 363559
Fax : (021) 34541540, 34541543
: (92-0853) 363631
E-mail : info@agriauto.com.pk

**PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2016
(AUDITED)**

UNCONSOLIDATED

	Rs. '000	
	For the Year ended	
	2016	2015
Turnover - net	5,758,380	4,923,276
Cost of sales	(4,723,905)	(3,934,624)
Gross Profit	1,034,475	988,652
Distribution cost	(120,344)	(83,263)
Administrative expenses	(161,827)	(140,238)
	(282,171)	(223,501)
Operating profit	752,304	765,151
Other expenses	(63,263)	(63,765)
Other income	24,838	33,742
Finance cost	(547)	(1,729)
	(38,972)	(31,752)
Profit before taxation	713,332	733,399
Taxation	(228,868)	(248,338)
Profit after taxation	484,464	485,061
Earnings per Share - basic and diluted (Rs.)	16.82	16.84

CONSOLIDATED

	Rs. '000	
	For the Year ended	
	2016	2015
Turnover - net	7,137,114	5,635,595
Cost of sales	(5,810,856)	(4,561,518)
Gross Profit	1,326,258	1,074,077
Distribution cost	(128,258)	(88,090)
Administrative expenses	(177,143)	(153,146)
	(305,401)	(241,236)
Operating profit	1,020,857	832,841
Other expenses	(82,132)	(68,253)
Other income	32,898	38,046
Finance cost	(3,698)	(8,676)
	(52,932)	(38,883)
Profit before taxation	967,925	793,958
Taxation	(228,868)	(248,338)
Profit after taxation	739,057	545,620
Earnings per Share - basic and diluted (Rs.)	25.66	18.95



Head Office :
5th. Floor, House of Habib, 3 JCHS, Block-7/8,
Main Shara-e-Faisal, Karachi.
Tel : 92-21-34541540, 34540543
PABX : 34312030, Fax : 92-21-34549284

Factory :
Hub Chowki, Distt. Lasbella, Balochistan.
Tel : (92-0853) 303142, 363559
Fax : (021) 34541540, 34541543
: (92-0853) 363631
E-mail : info@agriauto.com.pk

Page 282.

