agriauto
INDUSTRIES LIMITED
An IATF Approved,
ISO/TS 16949 Certified Company

AIL/PSX/18-011

August 17, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2018
STANDALONE AND CONSOLIDATED

Dear Sir,

We are pleased to inform you that the Board of Directors of the Company in their meeting held on August 17, 2018 at 4:30 p.m. at Karachi has recommended the following:

CASH DIVIDEND
A final cash dividend for the year ended June 30, 2018 at Rs. 8.50 per share i.e. 170%. This is in addition to the interim dividend already paid at Rs. 4.00 per share i.e. 80%.

The audited standalone and consolidated results of the Company for the year ended June 30, 2018 are attached as Annexure "A".

The Annual General Meeting of the Company will be held on October 22, 2018 at 10:30 a.m. at the Institute of Chartered Accountants of Pakistan Auditorium, Clifton, Karachi, -75530.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on October 16, 2018.

The share transfer books of the Company will remain closed from October 16, 2018 to October 22, 2018 (both days inclusive). Transfers received at the Company's Share Registrar, "M/s. FAMCO Associates (Pvt.) Limited, 8-F, Next to Hotel Faran, Nursery, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi. Tel: 34380101-5, 34384621-3, at the close of business on October 15, 2018 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at-least 21 days before holding of Annual General Meeting. The Financial Statements of the Company will also be placed on the Company's website i.e. http://www.agriauto.com.pk.

Yours sincerely,
For **Agriauto Industries Limited**

Jawwad Haqqi

Syed Jawwad Ul Haq Haqqi
Company Secretary

PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2018
(AUDITED)

UNCONSOLIDATED

Rs. '000

	For the Year ended	
	2018	2017
Turnover - net	6,112,980	5,657,541
Cost of sales	(4,997,062)	(4,611,657)
Gross Profit	1,115,918	1,045,884
Distribution cost	(118,783)	(120,014)
Administrative expenses	(207,076)	(190,385)
	(325,859)	(310,399)
Operating profit	790,059	735,485
Other expenses	(70,667)	(70,722)
Other income	54,180	145,961
Finance cost	(334)	(360)
	(16,821)	74,879
Profit before taxation	773,238	810,364
Taxation	(252,831)	(223,727)
Profit after taxation	520,407	586,637
Earnings per Share - basic and diluted (Rs.)	18.07	20.37

CONSOLIDATED

Rs. '000

	For the Year ended	
	2018	2017
Turnover - net	8,315,021	7,115,296
Cost of sales	(6,722,821)	(5,697,055)
Gross Profit	1,592,200	1,418,241
Distribution cost	(127,153)	(128,368)
Administrative expenses	(225,983)	(207,871)
	(353,136)	(336,239)
Operating profit	1,239,064	1,082,002
Other expenses	(101,376)	(94,891)
Other income	70,665	46,778
Finance cost	(597)	(522)
	(31,308)	(48,635)
Profit before taxation	1,207,756	1,033,367
Taxation	(248,039)	(287,738)
Profit after taxation	959,717	745,629
Earnings per Share - basic and diluted (Rs.)	33.32	25.89

AGRI AUTO INDUS... Karachi

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