agriauto
INDUSTRIES LIMITED
An IATF Approved,
ISO/TS 16949 Certified Company

AIL/PSX/18-012

October 25, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2018
STANDALONE AND CONSOLIDATED

Dear Sir,

We are pleased to inform you that the Board of Directors of the Company in their meeting held on October 24, 2018, 2018 at 16:30 at Karachi have approved the unaudited accounts (consolidated & unconsolidated) for the quarter ended September 30, 2018 for submission to the shareholders and the Stock Exchange.

The Board of Directors have recommended the following:

CASH DIVIDEND	NIL
BONUS ISSUE	NIL
RIGHT SHARES	NIL

The unaudited standalone and consolidated results of the Company for the quarter ended September 30, 2018 are attached as Annexure "A" & "B".

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,
For **Agriauto Industries Limited**

Jawwad Haqqi

Syed Jawwad Ul Haq Haqqi
Company Secretary

Annexure "B"

AGRIAUTO INDUSTRIES LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE QUARTER ENDED SEPTEMBER 30, 2018
(UN-AUDITED)

	Quarter ended	
	September 30, 2018	September 30, 2017
	(Rupees in '000)	
Turnover – net	**2,204,514**	1,929,877
Cost of sales	**(1,945,777)**	(1,523,203)
Gross profit	**358,737**	406,674
Distribution costs	**(34,165)**	(28,714)
Administrative expenses	**(56,467)**	(58,245)
	(90,632)	(86,959)
Operating profit	**268,105**	319,715
Other expenses	**(20,974)**	(25,525)
Other income	**15,436**	13,312
Finance costs	**(142)**	(104)
	(5,680)	(12,317)
Profit before taxation	**262,425**	307,398
Taxation	**(50,427)**	(60,578)
Profit after taxation	**211,998**	246,820
	Rupees	Rupees
Earnings per share - basic and diluted	**7.36**	8.57

Jawwad Naqvi

Annexure "A"

AGRIAUTO INDUSTRIES LIMITED

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS

FOR THE QUARTER ENDED SEPTEMBER 30, 2018

(UN-AUDITED)

	Quarter ended	
	September 30, 2018	September 30, 2017
	(Rupees in '000)	
Turnover – net	**1,675,194**	1,437,719
Cost of sales	**(1,418,840)**	(1,148,586)
Gross profit	**256,354**	289,133
Distribution costs	**(31,567)**	(27,057)
Administrative expenses	**(52,402)**	(53,516)
	(83,969)	(80,573)
Operating profit	**172,385**	208,560
Other expenses	**(13,974)**	(17,715)
Other income	**9,666**	11,246
Finance cost	**(103)**	(76)
	(4,411)	6,545
Profit before taxation	**167,974**	202,215
Taxation	**(47,691)**	(60,356)
Profit after taxation	**120,283**	141,659
	Rupees	Rupees
Earnings per share - basic and diluted	**4.18**	4.92

Jawad 40991