

AIL/PSX/19-014

February 26, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2018
STANDALONE AND CONSOLIDATED

Dear Sir,

We are pleased to inform you that the Board of Directors of the Company in their meeting held on February 25, 2019 at 3:30 p.m. at Karachi has recommended the following:

CASH DIVIDEND

An Interim Cash Dividend for the six months' period ended December 31, 2018 at Rs. 3.00 per share i.e. 60%. This is in addition to Interim Dividend(s) already paid at Rs. NIL per share i.e. NIL%.

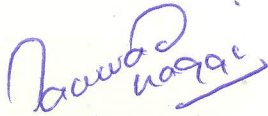
The financial results of the Company are attached as Annexure "A".

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on March 12, 2019.

The share transfer books of the Company will remain closed from March 13, 2019 to March 19, 2019 (both days inclusive). Transfers received at the Company's Share Registrar, "M/s. FAMCO Associates (Pvt.) Limited, 8-F, Next to Hotel Faran, Nursery, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi. Tel: 34380101-5, 34384621-3, at the close of business on March 12, 2019 will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company for the six months' period ended December 31, 2018 will be transmitted through PUCARS separately within the specified time.

Yours sincerely,
For **Agriauto Industries Limited**



Syed Jawwad Ul Haq Haqqi
Company Secretary



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AGRIAUTO INDUSTRIES LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE HALF YEAR ENDED DECEMBER 31, 2018
(UN-AUDITED)

	Half-year ended		Quarter ended	
	December 31, 2018 (Rupees in '000)	December 31, 2017	December 31, 2018 (Rupees in '000)	December 31, 2017 (Rupees in '000)
Turnover – net	3,510,723	2,950,076	1,835,529	1,512,357
Cost of sales	(2,967,539)	(2,370,407)	(1,548,699)	(1,221,821)
Gross profit	543,184	579,669	286,830	290,536
Distribution costs	(63,528)	(54,994)	(31,961)	(27,937)
Administrative expenses	(108,388)	(105,161)	(55,986)	(51,645)
	(171,916)	(160,155)	(87,947)	(79,582)
Operating profit	371,268	419,514	198,883	210,954
Other expenses	(31,758)	(37,631)	(17,784)	(19,916)
Other income	17,398	24,920	7,732	13,674
Finance costs	(155)	(148)	(52)	(72)
	(14,515)	(12,859)	(10,104)	(6,314)
Profit before taxation	356,753	406,655	188,779	204,640
Taxation	(107,919)	(122,369)	(60,228)	(62,013)
Profit after taxation	248,834	284,286	128,551	142,627
----- (Rupees) -----				
Earnings per share - basic and diluted	8.64	9.87	4.46	4.95

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FOR THE HALF YEAR ENDED DECEMBER 31, 2018
(UN-AUDITED)

	Half-year ended		Quarter ended	
	December 31, 2018 (Rupees in '000)	December 31, 2017	December 31, 2018 (Rupees in '000)	December 31, 2017
Turnover – net	4,936,709	3,991,913	2,632,195	2,062,036
Cost of sales	(4,114,762)	(3,182,198)	(2,168,985)	(1,658,995)
Gross profit	821,947	809,715	463,210	403,041
Distribution costs	(68,219)	(58,344)	(34,054)	(29,630)
Administrative expenses	(117,034)	(115,350)	(60,567)	(57,105)
	(185,253)	(173,694)	(94,621)	(86,735)
Operating profit	636,694	636,021	368,589	316,306
Other expenses	(52,852)	(52,961)	(31,878)	(27,436)
Other income	30,403	30,640	14,967	17,328
Finance costs	(303)	(207)	(161)	(103)
	(22,752)	(22,528)	(17,072)	(10,211)
Profit before taxation	613,942	613,493	351,517	306,095
Taxation	(114,056)	(121,276)	(63,629)	(60,698)
Profit after taxation	499,886	492,217	287,888	245,397
	Rupees	Rupees	Rupees	Rupees
Earnings per share - basic and diluted	17.36	17.09	10.00	8.52

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