agriauto
INDUSTRIES LIMITED
An IATF Approved,
ISO/TS 16949 Certified Company

AIL/PSX/19-015

April 25, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED MARCH 31, 2019 STANDALONE AND CONSOLIDATED

We are pleased to inform you that the Board of Directors of the Company in their meeting held on April 24, 2019, 3:30 pm at Karachi have approved the unaudited accounts (consolidated & unconsolidated) for the quarter and nine months period ended March 31, 2019.

The Board of Directors have recommended the following:

CASH DIVIDEND	NIL
BONUS ISSUE	NIL
RIGHT SHARES	NIL

The unaudited standalone and consolidated results of the Company for the quarter and nine months' period ended March 31, 2019 are attached as Annexure "A" & "B".

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,
For **Agriauto Industries Limited**

Jawwad Haqqi

Syed Jawwad Ul Haq Haqqi
Company Secretary

LLOYD'S REGISTER QUALITY ASSURANCE ISO9001 UKAS QUALITY MANAGEMENT 001

Head Office :
5th. Floor, House of Habib, 3 JCHS, Block-7/8,
Main Shara-e-Faisal, Karachi.
Tel : 92-21-34541540, 34541543
PABX : 34312030, Fax : 92-21-34549284

Factory :
Hub Chowki, Distt. Lasbella, Balochistan.
Tel : (92-0853) 364326, 363559
Fax : (021) 34541540, 34541543
: (92-0853) 363631
E-mail : info@agriauto.com.pk

ANNEXURE - A

AGRIAUTO INDUSTRIES LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE NINE MONTHS & QUARTER ENDED MARCH 31, 2019
(UN-AUDITED)

	Nine months ended		Quarter ended	
	March 31, 2019	March 31, 2018	**March 31, 2019**	March 31, 2018
	(Rupees in '000)		(Rupees in '000)	
Turnover – net	**5,412,768**	4,539,895	**1,902,045**	1,589,819
Cost of sales	**(4,553,903)**	(3,651,981)	**(1,586,364)**	(1,281,574)
Gross profit	**858,865**	887,914	**315,681**	308,245
Distribution costs	**(96,390)**	(84,610)	**(32,862)**	(29,616)
Administrative expenses	**(165,802)**	(156,302)	**(57,414)**	(51,141)
	(262,192)	(240,912)	**(90,276)**	(80,757)
Operating profit	**596,673**	647,002	**225,405**	227,488
Other expenses	**(50,153)**	(54,336)	**(18,395)**	(16,705)
Other income	**25,653**	38,902	**8,255**	13,982
Finance costs	**(215)**	(215)	**(60)**	(67)
	(24,715)	(15,649)	**(10,200)**	(2,790)
Profit before taxation	**571,958**	631,353	**215,205**	224,698
Taxation	**(181,882)**	(189,176)	**(73,963)**	(66,807)
Profit after taxation	**390,076**	442,177	**141,242**	157,891
	---------------------------------- (Rupees) ------------------------------------			
Earnings per share - basic and diluted	13.54	15.35	**4.90**	5.48

Haqqi

ANNEXURE - B

AGRIAUTO INDUSTRIES LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE NINE MONTHS & QUARTER ENDED MARCH 31, 2019
(UN-AUDITED)

	Nine months ended		Quarter ended	
	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
	(Rupees in '000)		(Rupees in '000)	
Turnover – net	7,651,565	6,150,929	2,714,856	2,159,016
Cost of sales	(6,355,903)	(4,909,694)	(2,241,141)	(1,727,496)
Gross profit	1,295,662	1,241,235	473,715	431,520
Distribution costs	(104,046)	(90,909)	(35,827)	(32,565)
Administrative expenses	(178,774)	(170,563)	(61,740)	(55,213)
	(282,820)	(261,472)	(97,567)	(87,778)
Operating profit	1,012,842	979,763	376,148	343,742
Other expenses	(81,260)	(78,056)	(28,408)	(25,095)
Other income	48,954	50,041	18,551	19,401
Finance costs	(426)	(351)	(123)	(144)
	(32,732)	(28,366)	(9,980)	(5,838)
Profit before taxation	980,110	951,397	366,168	337,904
Taxation	(186,500)	(187,970)	(72,444)	(66,694)
Profit after taxation	793,610	763,427	293,724	271,210
	---------- (Rupees) ----------			
Earnings per share - basic and diluted	27.56	26.51	10.20	9.42

Haqqi