

AIL/PSX/19-013

August 30, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2019
STANDALONE AND CONSOLIDATED

Dear Sir,

We are pleased to inform you that the Board of Directors of the Company in their meeting held on August 29, 2019 at 4:00 p.m. at Karachi has recommended the following:

CASH DIVIDEND

A final cash dividend for the year ended June 30, 2019 at Rs. 7.00 per share i.e. 140%. This is in addition to the interim dividend already paid at Rs. 3.00 per share i.e. 60%.

The audited standalone and consolidated results of the Company for the year ended June 30, 2019 are attached as Annexure "A" & "B".

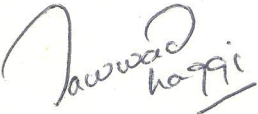
The Annual General Meeting of the Company will be held on October 21, 2019 at 10:30 a.m. at the Institute of Chartered Accountants of Pakistan Auditorium, Clifton, Karachi, -75530.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on October 15, 2019.

The share transfer books of the Company will remain closed from October 15, 2019 to October 21, 2019 (both days inclusive). Transfers received at the Company's Share Registrar, "M/s. FAMCO Associates (Pvt.) Limited, 8-F, Next to Hotel Faran, Nursery, Block-6, P.E.C.H.S., Shahr-e-Faisal, Karachi. Tel: 34380101-5, 34384621-3, at the close of business on October 14, 2019 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at-least 21 days before holding of Annual General Meeting. The Financial Statements of the Company will also be placed on the Company's website i.e. <http://www.agriauto.com.pk>.

Yours sincerely,
For **Agriauto Industries Limited**



Syed Jawwad Ul Haq Haqqi
Company Secretary

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AGRIAUTO INDUSTRIES LIMITED
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2019

Annexure – “A”

	2019	2018
	----- (Rupees in '000) -----	
Turnover – net	7,122,487	6,112,980
Cost of sales	<u>(6,043,822)</u>	<u>(4,997,062)</u>
Gross profit	1,078,665	1,115,918
Distribution cost	<u>(128,681)</u>	<u>(118,783)</u>
Administrative expenses	<u>(228,443)</u>	<u>(207,076)</u>
	<u>(357,124)</u>	<u>(325,859)</u>
Operating profit	721,541	790,059
Other expenses	<u>(69,717)</u>	<u>(70,667)</u>
Other income	<u>153,881</u>	<u>54,180</u>
Finance cost	<u>(314)</u>	<u>(334)</u>
	<u>83,850</u>	<u>(16,821)</u>
Profit before taxation	805,391	773,238
Taxation	<u>(202,379)</u>	<u>(252,831)</u>
Profit after taxation	603,012	520,407
	----- (Rupees) -----	
Earnings per share – basic and diluted	<u>20.94</u>	<u>18.07</u>

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AGRIAUTO INDUSTRIES LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2019

Annexure – “B”

	Note	2019 ----- (Rupees in '000) -----	2018 ----- (Rupees in '000) -----
Turnover – net		10,128,569	8,315,021
Cost of sales		<u>(8,447,418)</u>	<u>(6,722,821)</u>
Gross profit		1,681,151	1,592,200
Distribution cost		<u>(138,249)</u>	<u>(127,153)</u>
Administrative expenses		<u>(245,478)</u>	<u>(225,983)</u>
		<u>(383,727)</u>	<u>(353,136)</u>
Operating profit		1,297,424	1,239,064
Other expenses		<u>(112,505)</u>	<u>(101,376)</u>
Other income		72,461	70,665
Bank charges		<u>(628)</u>	<u>(597)</u>
		<u>(40,672)</u>	<u>(31,308)</u>
Profit before taxation		1,256,752	1,207,756
Taxation		<u>(202,054)</u>	<u>(248,039)</u>
Profit after taxation		1,054,698	959,717
		----- (Rupees) -----	----- (Rupees) -----
Earnings per share – basic and diluted		<u>36.62</u>	<u>33.32</u>

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