

AIL/PSX/22-23/Q1/FIN

October 26, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2022
STANDALONE AND CONSOLIDATED

Dear Sir,

We are pleased to inform you that the Board of Directors of the Company in their meeting held on October 26, 2022 at 10:30 AM at Karachi have approved the unaudited accounts (consolidated & unconsolidated) for the quarter ended September 30, 2022 for submission to the shareholders and the Stock Exchange.

The Board of Directors have recommended the following:

CASH DIVIDEND	NIL
BONUS ISSUE	NIL
RIGHT SHARES	NIL

The unaudited standalone and consolidated financial results of the Company for the quarter ended September 30, 2022 are attached as Annexure "A" and "B".

The quarterly report of the Company will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,
For **Agriauto Industries Limited**



Tariq Iqbal Bawani
Company Secretary



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Annexure "A"

AGRIAUTO INDUSTRIES LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE QUARTER ENDED SEPTEMBER 30, 2022
(un-audited)

	Quarter ended	
	September 30, 2022	September 30, 2021
	----- (Rupees in '000) -----	
Turnover – net	1,366,354	1,970,720
Cost of sales	(1,242,474)	(1,688,737)
Gross profit	123,880	281,983
Distribution costs	(28,286)	(32,316)
Administrative expenses	(65,454)	(55,141)
	(93,740)	(87,457)
Operating profit	30,140	194,526
Other expenses	(73,184)	(15,695)
Other income	116,610	12,648
Finance costs	(46,717)	(2,551)
	(3,291)	(5,598)
Profit before taxation	26,849	188,928
Taxation		
- Current	(17,124)	(62,333)
- Prior	(370)	-
- Deferred	26,471	7,740
	8,977	(54,593)
Profit after taxation	35,826	134,335
	----- (Rupees) -----	
		(Restated)
Earnings per share - basic and diluted	1.00	3.73



Annexure "B"

AGRIAUTO INDUSTRIES LIMITED CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS FOR THE QUARTER ENDED SEPTEMBER 30, 2022 (un-audited)

	Quarter ended	
	September 30, 2022	September 30, 2021
	----- (Rupees in '000) -----	
Turnover – net	2,187,049	3,226,160
Cost of sales	(1,965,478)	(2,777,099)
Gross profit	221,571	449,061
Distribution costs	(30,499)	(34,754)
Administrative expenses	(99,726)	(71,569)
	(130,225)	(106,323)
Operating profit	91,346	342,738
Other expenses	(116,895)	(27,882)
Other income	26,849	17,896
Finance costs	(70,385)	(6,120)
	(160,431)	(16,106)
(Loss) / Profit before taxation	(69,085)	326,632
Taxation		
- Current	(27,383)	(110,304)
- Prior	(370)	-
- Deferred	11,378	16,234
	(16,375)	(94,070)
(Loss) / Profit after taxation	(85,460)	232,562
	----- (Rupees) -----	
	(Restated)	
(Loss) / Earnings per share - basic and diluted	(2.37)	6.46

