

October 29, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Financial results for the Quarter ended September 30, 2016

Dear Sir,

We have to inform you that the Board of Directors of the company in their meeting held on October 29, 2016 at Karachi have approved the financial statements for the quarter ended September 30, 2016 and recommended the following.

Cash Dividend:	Nil
Bonus Shares:	Nil
Right Shares	Nil
Any other entitlement/corporate action	Nil
Any other Price sensitive information	Nil

Financial results of the company are enclosed.

We will be sending you 200 copies of the printed accounts for distribution amongst the members of the Exchange.

For and on behalf of
Agritech Limited


(Syed Taneem Haider)
Company Secretary

AGRITECH LIMITED

Condensed Interim Profit and Loss Account (Un-audited)

For the Nine month period and quarter ended 30th September 2016

	Nine month period ended		Three months period ended	
	30 September 2016	30 September 2015	July to September 2016	July to September 2015
	Rupees	Rupees	Rupees	Rupees
Sales - net	5,521,280,019	1,667,211,734	2,615,054,138	874,627,263
Cost of sales	(4,650,661,916)	(2,502,429,046)	(2,207,881,505)	(1,206,326,537)
Gross Profit / (Loss)	870,618,103	(835,217,312)	407,172,633	(331,699,274)
Selling and distribution expenses	(267,588,399)	(106,451,855)	(111,082,909)	(56,191,620)
Administrative and general expenses	(350,542,255)	(494,235,371)	(60,717,361)	(170,131,667)
Other charges	(6,004,367)	(1,313,995)	-	(122,447)
Operating Profit / (Loss)	246,483,082	(1,437,218,533)	235,372,363	(558,145,008)
Finance cost	(1,654,420,896)	(1,792,856,507)	(544,882,405)	(568,132,372)
Other income	26,002,317	37,245,051	(1,264,392)	5,414,693
Loss before taxation	(1,381,935,497)	(3,192,829,989)	(310,774,434)	(1,120,862,687)
Taxation	351,800,123	1,069,959,550	123,524,806	285,608,537
Loss after taxation	(1,030,135,374)	(2,122,870,439)	(187,249,628)	(835,254,150)
Loss per share - basic and diluted	(2.93)	(5.71)	(0.58)	(2.13)

