

August 05, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi.

Financial results for the Quarter ended September 30, 2018

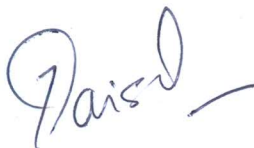
Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting on August 05, 2019 at 11:30 AM at AGL, Head Office, Lahore, have approved the financial statements for the 3rd Quarter ended September 30, 2018 and recommended the following:

Cash Dividend	Nil
Bonus Shares	Nil
Right Shares	Nil
Any other entitlement/corporate action	Nil
Any other price sensitive information	Nil

Financial results of the Company are enclosed.

For and on behalf of
Agritech Limited



Muhammad Faisal Muzammil
(Chief Executive Officer)



Agritech Limited

Condensed Interim Profit and Loss Account (Un-audited)

For the Nine months period and quarter ended 30 September 2018

	Nine months period ended		Three months period ended	
	30 September 2018 Rupees	30 September 2017 Rupees (Restated)	July to September 2018 Rupees	July to September 2017 Rupees (Restated)
Sales –net	820,782,262	3,145,633,401	310,155,959	1,681,822,021
Cost of sales	(1,764,037,448)	(4,190,463,468)	(584,189,736)	(2,172,223,285)
Gross Profit/ (loss)	(943,255,186)	(1,044,830,067)	(274,033,777)	(490,401,264)
Selling and distribution expenses	(28,471,371)	(225,024,637)	(8,645,818)	(107,073,860)
Administrative and general expenses	(169,196,963)	(214,512,940)	(48,428,087)	(77,557,872)
Other Operating Expenses	(366,757,709)	2,943,716	1,644,613	4,461,300
Other Income- net	35,126,149	6,645,376	10,496,446	(302,497)
Operating Profit/ (loss)	(1,472,555,080)	(1,474,778,552)	(318,966,623)	(670,874,193)
Finance cost	(1,748,686,504)	(1,693,422,128)	(633,049,974)	(540,115,750)
Loss before taxation	(3,221,241,584)	(3,168,200,680)	(952,016,597)	(1,210,989,943)
Taxation	222,163,131	64,229,038	(98,676,327)	12,407,327
Loss after taxation	(2,999,078,453)	(3,103,971,642)	(1,050,692,924)	(1,198,582,616)
Loss per share - basic and diluted	(7.64)	(7.91)	(2.46)	(3.17)

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