AGP

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AGP-Sec./04/003A
April 27, 2018

FORM 7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2018

Dear Sir

We have to inform you that the Board of Directors of our company, in their meeting held on April 26, 2018 (Thursday) on 2:00 P.M. at OBS Pakistan (Private) Limited Clifton Karachi, have recommended an interim cash dividend for the quarter ended March 31, 2018 at Rs. 1.25 per share i.e. 12.5%.

The financial results of the Company are as follows:

	March 31, 2018 Rupees	March 31, 2017 Rupees
Sales	**1,554,149,248**	1,164,335,879
Cost of sales	**(751,014,593)**	(458,235,397)
Gross profit	**803,134,655**	706,100,482
Administrative expenses	**(21,730,686)**	(22,266,189)
Marketing and selling expenses	**(253,840,124)**	(218,951,430)
Other expenses	**(30,478,844)**	(28,383,227)
Other income	**3,856,645**	7,313,328
Operating profit	**500,941,646**	443,812,964
Finance costs	**(48,542,902)**	(69,726,522)
Profit before taxation	**452,398,744**	374,086,442
Taxation	**(60,519,204)**	(41,821,253)
Net profit for the period	**391,879,540**	332,265,189
Earnings per share - basic	**1.40**	1.19

The above entitlement will be paid to the shareholders whose names will appear in the register of members on May 24, 2018. The share transfer books of the Company will be closed from May 25, 2018 to June 1, 2018 (both days inclusive). The transfers received at the Central Depository Company of Pakistan Limited, share registrar department, CDC house 99-B, block B, S.M.C.H.S. main Shahra-e-Faisal Karachi 74400 at the close of business on May 24, 2018 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours Sincerely

Umair Mukhtar
Company Secretary

AGP LIMITED B-23-C SITE KARACHI

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