AGP-Sec./ 101A
October 30, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Financial Results for the Nine Months Ended September 30, 2019**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on October 29, 2019 at 12:30 P.M at Plant II AGP Limited, S.I.T.E, Karachi, has approved the unaudited condensed interim financial information of the Company for the nine months ended September 30, 2019 and recommended the following:

(i) Cash Dividend: Nil

(ii) Bonus Shares: Nil

(iii) Right Shares: Nil

(iv) Any other entitlement/corporate action: N/A

(v) Any other price-sensitive information: N/A

The financial results of the Company are attached.

The quarterly report of the Company for the period ended September 30, 2019 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely

Umair Mukhtar
Company Secretary

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CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2019

	Nine months ended		Quarter-ended	
	30 September 2019	30 September 2018	30 September 2019	30 September 2018
	---------------------------- (Rupees in '000) ----------------------------			
Revenue - net	**4,561,176**	4,017,381	**1,401,849**	1,151,091
Cost of sales	**(1,925,982)**	(1,754,495)	**(603,354)**	(469,000)
Gross profit	**2,635,194**	2,262,886	**798,495**	682,091
Administrative expenses	**(113,612)**	(78,501)	**(37,076)**	(26,819)
Marketing and selling expenses	**(917,127)**	(828,028)	**(274,516)**	(264,914)
Other expenses	**(126,979)**	(109,097)	**(27,359)**	(30,409)
Other income	**7,068**	12,260	**2,971**	4,014
Finance costs	**(166,396)**	(144,797)	**(59,205)**	(50,614)
Profit before taxation	**1,318,148**	1,114,723	**403,310**	313,349
Taxation				
- Current	**205,483**	164,123	**53,126**	37,634
- Prior	**51,218**	-	**20,557**	-
- Deferred	**(2,383)**	(2,390)	**8,893**	(792)
	(254,318)	(161,733)	**(82,576)**	(36,842)
Net profit for the period	**1,063,830**	952,990	**320,734**	276,507
Earnings per share – basic and diluted	**Rs. 3.80**	Rs. 3.40	**Rs. 1.15**	Rs. 0.98