AGP

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AGP-Sec./114
March 13, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2019

Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held on March 12, 2020 (Thursday) at 11:30 A.M, at Karachi Marriott Hotel, Karachi recommended the following:

a. Cash Dividend: A final Cash Dividend for the year ended December 31, 2019 at Rs. 2 per share i.e 20%. This is in addition to Interim Dividend already paid at Rs. 1.25 per share i.e 12.5%.
b. Bonus Shares: NIL
c. Right Shares: NIL
d. Any other entitlement / corporate action: N/A
e. Any other price-sensitive information: N/A

The financial results of the Company for the year ended December 31, 2019 are attached.

The Annual General Meeting of the Company will be held on Tuesday, April 21, 2020 at 11:30 A.M. at Ramada Karachi Creek Hotel situated at Zulfiqar Street 1, DHA Phase VIII, Karachi.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on April 13, 2020.

The share transfer books of the Company will be closed from April 14, 2020 to April 21, 2020 (both days inclusive). Transfers received at the office of our Registrar, namely CDC Share Registrar Services Limited situated at CDC House, 99-B, Block B, S.M.C.H.S. Main Shahrah-e-Faisal, Karachi - 74400 at the close of business (5:00 p.m.) on April 13, 2020 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Yours Sincerely,

Umair Mukhtar
Company Secretary

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AGP LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED DECEMBER 31, 2019

	2019	2018
	---------- (Rupees '000)----------	
Revenue from contracts with customers- net	**6,253,239**	5,382,055
Cost of sales	**(2,594,117)**	(2,341,406)
Gross profit	**3,659,122**	3,040,649
Administrative expenses	**(157,872)**	(127,183)
Marketing and selling expenses	**(1,293,946)**	(1,153,352)
Other expenses	**(166,927)**	(151,519)
Other income	**11,264**	16,964
Finance costs	**(226,858)**	(199,937)
	(1,834,339)	(1,615,027)
Profit before taxation	**1,824,783**	1,425,622
Taxation	**(378,395)**	(218,932)
Net profit for the year	**1,446,388**	1,206,690
Earnings per share – basic and diluted	**Rs. 5.17**	Rs. 4.31