



Abdullah Shah Ghazi Sugar Mills Limited

HEAD OFFICE: 65-Infantry Road Lahore.
Ph: +92-42-76834016-12 Fax: +92-42-76811253
Email: info@maaccagroup.com

Date: February 02, 2015

Director (Enforcement)
Security & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Islamabad
Fax no. 051-9218592 & 9204915

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Karachi.
Fax no. 021-111-573-329

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19-Khayaban-e-Aiwan-e-Iqbal,
Lahore-54000 Pakistan
Fax no. 042-36368485

Subject: **Financial Results for the Period Ended September 30, 2014**

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on February 02, 2015 at 12:00 pm, at 65 – Infantry Road, Lahore recommended the following:

(i) CASH DIVIDEND	Nil
(ii) BONUS SHARES	Nil
(iii) RIGHT SHARES	Nil
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	NOT APPLICABLE

The financial results of Company are as follows:

	2014	2013 (Restated)
	RUPEES	
Sales - Net	1,057,295,114	1,277,459,371
Cost of sales	1,157,282,858	1,232,626,803
Gross (loss) / profit	(99,987,744)	44,832,568
OPERATING EXPENSES		
Administrative and general expenses	36,469,389	45,646,569
Distribution expenses	4,767,154	5,674,272
Workers' welfare fund	3,205,129	--
	44,441,672	51,320,841
Operating loss	(144,429,416)	(6,488,273)
Finance cost	107,768,210	105,009,089
Loss for the year	(252,197,626)	(111,497,362)
Other income	365,660,067	15,989,371
Profit / (loss) before taxation	113,462,441	(95,507,991)
Taxation		
- Current	(19,288,615)	(12,774,594)
- Deferred	(25,345,716)	10,546,355
- Prior	(143,226)	(663,951)
	(44,777,557)	(2,892,190)
Profit / (loss) after taxation	68,684,884	(98,400,181)
Earnings / (loss) per share - Basic and diluted	0.87	(1.24)

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Email: info@macca-group.com

Annual General Meeting of the Company will be held at 09:00 am on February 25, 2015 at Pakistan Institute of International Affairs Auditorium (PIIA), Aiwan-e-Sadar Road, Karachi,

We will be sending you 200 copies of printed Accounts of the company for distribution amongst the members of the Exchange.

Yours Sincerely

Company Secretary