



Abdullah Shah Ghazi Sugar Mills Limited.

Registered Office: 5 - Nasim, C.H.S. Major Nazir Bhatti Road, Off Shaheed-e-Millat Road, Karachi.

Branch Office: 65-Infantry Road, Lahore

Ph # +92-42-36834016-22 Fax # +92-42-36811253

Email: info@maccagroup.com

Date: February 28, 2015

Director (Enforcement)
Security & Exchange Commission of
Pakistan
NIC Building, 63 Jinnah Avenue
Islamabad

The General Manager
Karachi Stock Exchange
(Guarantee) Limited
Stock Exchange Building
Karachi.

The General Manager
Lahore Stock Exchange
(Guarantee) Limited
19-Khayaban-e-Aiwan-e-Iqbal,
Lahore-54000 Pakistan

Subject: **Financial Results for the Period Ended December 31, 2014**

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on February 28, 2015 at 04:00 pm, at 65 - Infantry Road, Lahore recommended the following:

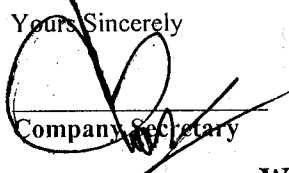
(i) CASH DIVIDEND	Nil
(ii) BONUS SHARES	Nil
(iii) RIGHT SHARES	Nil
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	NOT APPLICABLE

The financial results of Company are as follows:

	31-Dec-14 RUPEES	31-Dec-13 RUPEES
Sales	260,944,444	42,722,761
Cost of Sales	309,610,567	31,686,021
Gross Profit	(48,666,123)	11,036,740
OPERATING EXPENSES		
Administrative and general expenses	7,431,628	4,994,176
Distribution expense	428,335	205,230
	7,859,963	5,199,406
Operating Profit	(56,526,086)	5,837,334
Finance cost	23,912,426	25,164,996
Workers' Profit Participation Fund	-	-
Workers' Welfare Fund	-	-
	23,912,426	25,164,996
Profit for the 1st quarter	(80,438,512)	(19,327,662)
Other Income	754,808	1,574
Profit before taxation	(79,683,704)	(19,326,088)
Provision for taxation		
Current	(1,304,722)	(213,614)
Deferred	4,102,791	4,633,188
	2,798,069	4,419,574
Profit after taxation	(76,885,635)	(14,906,514)
Earning Per Share- Basic and diluted	(0.97)	(0.19)

We will be sending you number of prescribe copies of printed Accounts of the company for distribution amongst the members of the Exchange.

Yours Sincerely


Company Secretary

Works: Abdullah Shah Ghazi Abad, P.O. Garho, District Thatta.

Tel: 0298-775242 - 44, 0300-8200395 Fax: 0298-775245