Abdullah Shah Ghazi Sugar Mills Limited

Registered Office: Flat No.2, B-2, 2nd Floor, Plot No. 23-C, Stadium Lane No.1, Phase -V, D.H.A. Karachi
Branch Office: 65-Infantry Road, Lahore
Tel # +92-42-36834016 - 21 **Fax #** +92-42-36811253
Email: info@maccagroup.com

Date: May 22, 2017

Director (Enforcement)
Security & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Islamabad
PABX: 051-92079091-4
Fax no. 051-9100454, 051-9100471

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.
Fax no. 021-111-573-329

Subject: **Financial Results for the Year Ended September 30, 2015**

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on May 22, 2017 at 11:00 am, at 65 – Infantry Road, Lahore recommended the following:

(i) CASH DIVIDEND	Nil
(ii) BONUS SHARES	Nil
(iii) RIGHT SHARES	Nil
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	NOT APLICABLE

The financial results of Company are as follows:

	2015	**2014**
	RUPEES	
Sales - Net	1,763,890,388	1,057,295,114
Cost of sales	2,250,359,965	1,157,282,858
Gross (loss) / profit	(486,469,577)	(99,987,744)
OPERATING EXPENSES		
Administrative and general expenses	38,284,360	36,469,389
Distribution expenses	1,826,516	4,767,154
Workers' welfare fund	...	3,205,129
	40,110,876	44,441,672
Finance cost	38,501,576	107,768,210
Loss for the year	(565,082,029)	(252,197,626)
Other income	1,445,537	365,660,067
Profit / (loss) before taxation	(563,636,492)	113,462,441
Taxation		
- Current	...	(19,288,615)
- Deferred	47,335,622	(25,345,716)
- Prior	506,204	(143,226)
	47,841,826	(44,777,557)
Profit / (loss) after taxation	**(515,794,666)**	**68,684,884**
Earnings / (loss) per share - Basic and diluted	(-6.51)	0.87

MILL: Abdullah Shah Ghazi Abad, P.O. Garho. Distt Thatta.
Tel: 0298-775242-44, 0300-8200395 Fax: 0298-775245

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The Annual General Meeting of the Company will be held on June 12, 2017 at 09:00 am at Karachi

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on June 04, 2017

The Share Transfer Books of the Company will be closed from June 05, 2017 to June 12, 2017 (both days inclusive). Transfers received at the close of business on June 04, 2017 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange 21 days before the date of AGM.

Yours Sincerely

Company Secretary

MILL: Abdullah Shah Ghazi Abad, P.O. Garho. Distt Thatta.
Tel: 0298-775242-44, 0300-8200395 Fax: 0298-775245